

Today's Update

Today, Guar seed Jodhpur delivery prices remained sideways and went marginally up by 0.5% to Rs. 4,804/Qtl. In other cash market, Guar seed traded with mixed sentiments amid higher acreage. In Rajasthan, arrivals recorded at 1330 qtl. vs 1020 qtl. Previous day. In Haryana, arrivals recorded at 1150 qtl Vs 950 qtl, previous day. Jodhpur Guar seed delivery prices are expected to trade range bound with weak bias in the range of Rs. 4600-5000/Qtl in near term amid higher production expectation.

WTI Crude oil 29th Aug'22	% Change
29th Aug'22	4.38%
1 Week	2.32%
Month till date	-3.29%

Weather and sowing Updates

As of 24th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 50% at 30.79 Lakh hectare as compared to 20.48 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

Guar seed sowing progress 2022-23			
State	Area of Kharif-2021 During Corresponding Period	Progressive Area of Kharif 2022	% change over previous year
Rajasthan (As on 24 Aug'22)	20.48	30.79	50%
Gujarat (As on 29 Aug'22)	1.08	1.02	-6%
Source: State government		Area in Lakh Ha	

In western Rajasthan, from 1st June to 29th Aug'2022 Cumulative rainfall recorded up by 79%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 30% since April due to forecast of normal rains and improved area under Guar seed.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 29th Aug'22 In Western Rajasthan Districts
Ganganagar	127%
Bikaner	104%
Jaisalmer	133%
Barmer	94%
Jodhpur	82%
Churu	58%
Nagaur	54%
Jalor	69%
Hanumangarh	40%
Pali	19%
West Rajasthan	79%
Rajasthan	48%

Oil Rig count

As on 26th Aug'2022, as per data released by Baker Hughes, the number of oilrigs in USA increased by 4 from 601 in the previous week to 605 this week.

Guar Split Exports

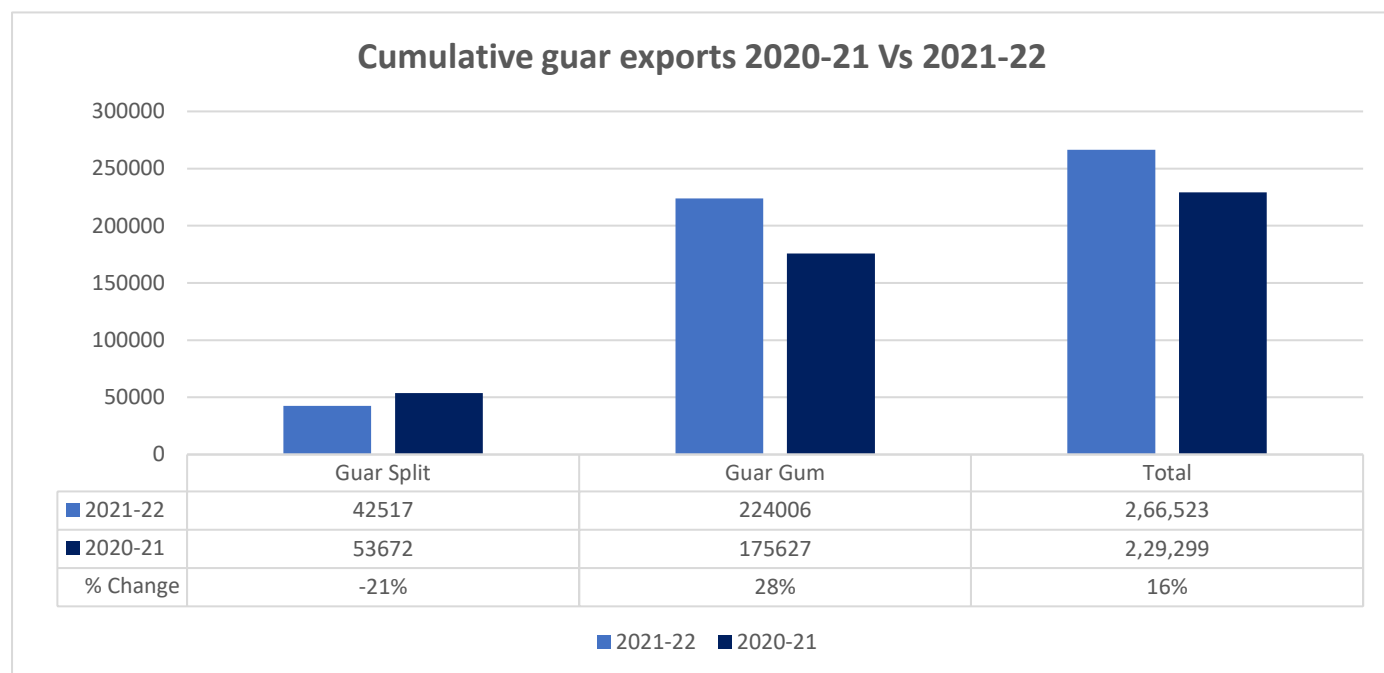
India's Guar split exports decreased in the month of July'2022 by 32% to 5,882 MT as compared to 8,620 MT previous month. However, the Guar split shipments up by 3.92% in July'22 compared to the same period last year. Out of the total exports, around 4,220 MT (71.74%) bought by China, 302 MT (9.98%) bought by USA.

Country	Qty in MT	% Share
CHINA	4220	71.74%
USA	960	16.32%
MEXICO	302.4	5.14%
RUSSIA	200	3.40%
SWITZERLAND	120	2.04%
NETHERLANDS	80	1.36%
Grand Total	5882.4	100.00%

Guar Gum Exports: India's Guar gum exports decreased in the month of July 2022 by 23% to 22,501 MT compared to 29,236 MT during previous month. However, the gum shipments were up by 36.12% in July 2022 compared to the same period last year. Out of the total exported quantity, around 5737 MT (25.50%) was bought by the US, Russia bought 4077 MT (18.12%), China 1,884 MT (8.37%), and Germany 2,270 MT (10.09%). Export demand declined amid correction in crude oil prices. We expect Guar gum export in Aug'22 around 22,000-25,000 tonnes, as WTI crude oil corrected by 9.72% in Aug'22.

Country	Quantity in (MT)	% Share
USA	5737	25.50%
RUSSIA	4077	18.12%
GERMANY	2270	10.09%
CHINA	1884	8.37%
BRAZIL	1055	4.69%
CANADA	906	4.03%
NETHERLANDS	746	3.32%
AUSTRALIA	618	2.74%
UAE	475	2.11%
ITALY	387	1.72%
Others	4347	19%
Total	22501	100%

Total Cumulative Guar exports Oct-July'22 recorded up by 16% to 2.66 Lakh tonnes as compared to 2.29 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.



NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Sept-22	-0.38	4725	4740	4666	4715	16050	▼-14910	26630	▼-2430
Oct-22	-0.36	4780	4787	4713	4761	8480	▼-9465	23070	▲1070

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Sept-22	+0.15	8937	8964	8801	8906	7255	▼-8320	17710	▼-3610
Oct-22	+0.21	9040	9071	8910	9016	9540	▼-2585	23390	▲2980

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	29-Aug-22	29-Aug-22	29-Aug-22
Bikaner	21389	30	21419
Deesa	10	0	10
Sri Ganganagar	1024	0	1024
Jodhpur	387	0	387
Nokha	0	0	0

Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	29-Aug-22	29-Aug-22	29-Aug-22
Deesa	0	0	0
Bikaner	3854	0	3854
Jodhpur	9293	10	9303
Nokha	1923	0	1923
Sri Ganganagar	145	0	145

Churi and Korma Prices:**30-Aug-22**

Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	1900
Korma	Jodhpur	3150

**Guar seed EDD:**

	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
Bikaner	692	1062	5998	3522	6853
Deesa	-	-	-	10	-
Sri Ganganagar	20	110	320	266	90
Jodhpur	-	60	298	30	-
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
Deesa	-	-	-	-	-
Bikaner	55	687	656	578	668
Jodhpur	279	2439	2741	471	2355
Nokha	400	400	270	195	430
Sri Ganganagar	-	-	10	-	



Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			30-Aug-22	29-Aug-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	4575	4550	25
		Jodhpur(Delivery)	4804	4778	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4300	4250	50
		Sri-Ganganagar (Delivery)	4450	4400	50
		Rawla (Loose)	NA	4320	-
		Gharsana (Loose)	NA	4545	-
		Raisinghnagar (Loose)	NA	4200	-
	Bikaner	Bikaner (Loose)	4500	4600	-100
		Bikaner (Delivery)	4725	4830	-105
		Nokha(Loose)	4500	4525	-25
		Nokha (Delivery)	4725	4751	-26
		Khajuwala (Loose)	4450	4550	-100
		Khajuwala (Delivery)	4673	4778	-105
		Lunkaransar (Loose)	4520	4600	-80
	Hanumangarh	Hanumangarh (Loose)	4300	4400	-100
		Hanumangarh (Delivery)	4515	4620	-105
		Nohar (Loose)	NA	-	-
		Pilibanga (Loose)	NA	-	-
	Nagaur	Nagaur (Loose)	NA	4500	-
	Churu	Churu (Delivery)	NA	-	-
	Alwar	Alwar (Loose)	NA	-	-
Haryana	Hisar	Adampur (Loose)	4600	4570	30
		Adampur (Delivery)	4830	4799	32
	Bhiwani	Bhiwani (Delivery)	NA	-	-
		Siwani (Loose)	4675	4750	-75
	Sirsa	Sirsa (Loose)	4400	4530	-130
		Dhabwali (Loose)	NA	4400	-
		Dhabwali (Delivery)	NA	4400	-
		Ellanabad (Loose)	NA	4300	-
	Fatehabad	Fatehabad (Loose)	NA	-	-
Gujarat	Banaskantha	Deesa (Loose)	NA	-	-
	Patan	Patan (Loose)	4400	-	-
	Rajkot	Rajkot (Loose)	4550	-	-
	Jamnagar	Dhrol (Loose)	NA	-	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NA	-	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8700	8700	Unch
	Alwar	Alwar	NA	-	-
	Hanumangarh	Nohar	NA	-	-
Haryana	Bhiwani	Bhiwani	NA	-	-
	Sirsa	Sirsa	8900	8700	200
		Dhabwali	NA	NA	-
		Ellanabad	NA	-	-
	Fatehabad	Fatehabad	NA	-	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-Aug-22	29-Aug-22	
Rajasthan	Jodhpur	Jodhpur	NA	0	-
	Sri-Ganganagar	Sri-Ganganagar	100	100	Unch
		Rawla	NA	10	-
		Gharsana	NA	196	-
		Raisinghnagar	NA	12	-
	Bikaner	Bikaner	200	100	100
		Nokha	100	100	Unch
		Khajuwala	200	300	-100
		Lunkaransar	700	400	300
	Hanumangarh	Hanumangarh	30	20	10
		Nohar	NA	0	-
		Pilibanga	NA	0	-
	Nagaur	Nagaur	NA	10	-
	Churu	Churu	NA	0	-
	Alwar	Alwar	NA	0	-
Haryana	Hisar	Adampur	500	400	100
	Bhiwani	Bhiwani	NA	0	-
		Siwani	400	300	100
	Sirsa	Sirsa	250	250	Unch
		Dhabwali	NA	NA	-
		Ellanabad	NA	255	-
	Fatehabad	Fatehabad	NA	0	-
Gujarat	Banaskantha	Deesa	NA	0	-
	Patan	Patan	4	0	4



	Rajkot	Rajkot	100	0	100
	Jamnagar	Dhrol	NA	0	-
Madhya Pradesh	Gwalior	Dabra	NA	0	-
Total Arrivals/Above Markets			2584	2453	131

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