

Today's Update

Today, Guar seed Jodhpur delivery prices went up by 1.1% to Rs. 4,883/Qtl. In other cash market too, Guar seed traded with firm bias. In Rajasthan, arrivals recorded at 1540 qtl. vs 110 qtl. Previous day. In Haryana, arrivals recorded at 1000 qtl Vs 900 qtl, previous day. Jodhpur Guar seed delivery prices are expected to trade range bound with weak bias in the range of Rs. 4600-5000/Qtl in near term amid higher production expectation.

Weather and sowing Updates

As of 24th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 50% at 30.79 Lakh hectare as compared to 20.48 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

Guar seed sowing progress 2022-23			
State	Area of Kharif-2021 During Corresponding Period	Progressive Area of Kharif 2022	% change over previous year
Rajasthan (As on 24 Aug'22)	20.48	30.79	50%
Gujarat (As on 29 Aug'22)	1.08	1.02	-6%
Source: State government		Area in Lakh Ha	

In western Rajasthan, from 1st June to 29th Aug'2022 Cumulative rainfall recorded up by 79%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 30% since April due to forecast of normal rains and improved area under Guar seed.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 29th Aug'22 In Western Rajasthan Districts
Ganganagar	127%
Bikaner	104%
Jaisalmer	133%
Barmer	94%
Jodhpur	82%
Churu	58%
Nagaur	54%
Jalor	69%
Hanumangarh	40%
Pali	19%
West Rajasthan	79%
Rajasthan	48%

Oil Rig count

As on 26th Aug'2022, as per data released by Baker Hughes, the number of oilrigs in USA increased by 4 from 601 in the previous week to 605 this week.

Guar Split Exports

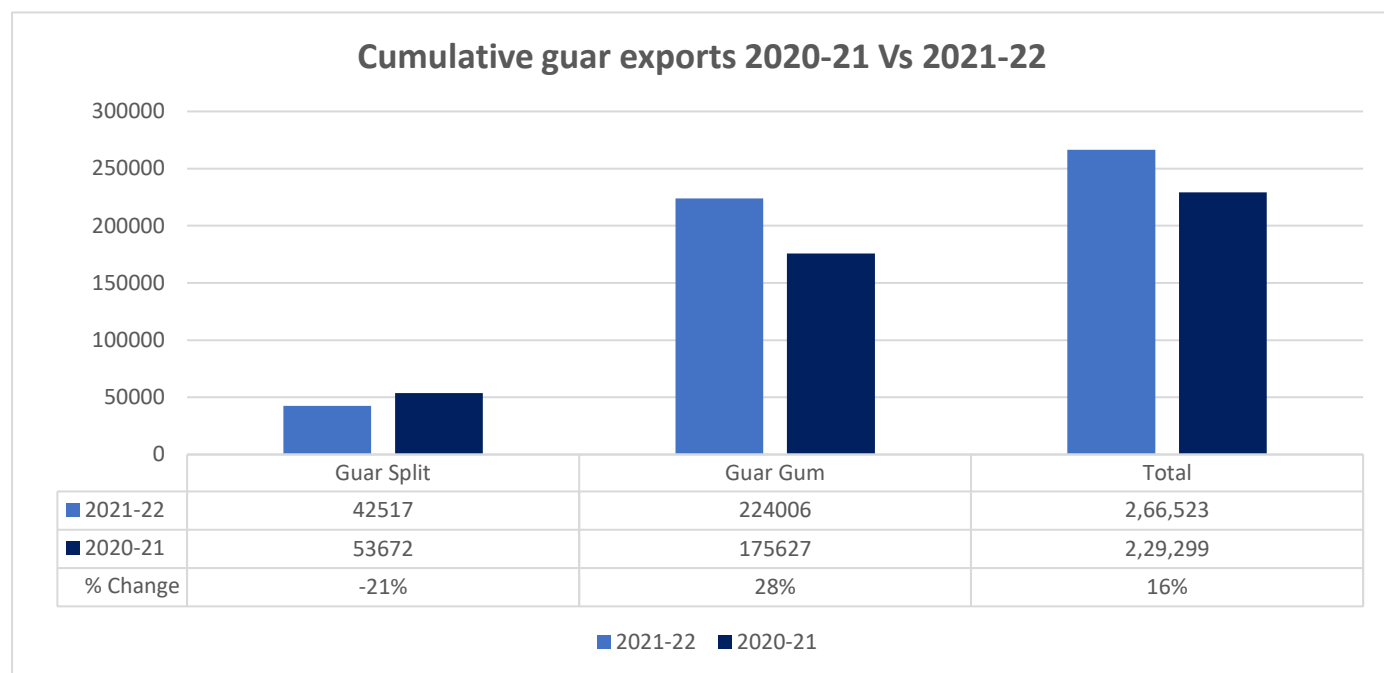
India's Guar split exports decreased in the month of July'2022 by 32% to 5,882 MT as compared to 8,620 MT previous month. However, the Guar split shipments up by 3.92% in July'22 compared to the same period last year. Out of the total exports, around 4,220 MT (71.74%) bought by China, 302 MT (9.98%) bought by USA.

Country	Qty in MT	% Share
CHINA	4220	71.74%
USA	960	16.32%
MEXICO	302.4	5.14%
RUSSIA	200	3.40%
SWITZERLAND	120	2.04%
NETHERLANDS	80	1.36%
Grand Total	5882.4	100.00%

Guar Gum Exports: India's Guar gum exports decreased in the month of July 2022 by 23% to 22,501 MT compared to 29,236 MT during previous month. However, the gum shipments were up by 36.12% in July 2022 compared to the same period last year. Out of the total exported quantity, around 5737 MT (25.50%) was bought by the US, Russia bought 4077 MT (18.12%), China 1,884 MT (8.37%), and Germany 2,270 MT (10.09%). Export demand declined amid correction in crude oil prices. We expect Guar gum export in Aug'22 around 22,000-25,000 tonnes, as WTI crude oil corrected by 9.72% in Aug'22.

Country	Quantity in (MT)	% Share
USA	5737	25.50%
RUSSIA	4077	18.12%
GERMANY	2270	10.09%
CHINA	1884	8.37%
BRAZIL	1055	4.69%
CANADA	906	4.03%
NETHERLANDS	746	3.32%
AUSTRALIA	618	2.74%
UAE	475	2.11%
ITALY	387	1.72%
Others	4347	19%
Total	22501	100%

Total Cumulative Guar exports Oct-July'22 recorded up by 16% to 2.66 Lakh tonnes as compared to 2.29 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.


NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Sept-22	+4.62	4727	4949	4722	4933	44545	▲ 28495	26770	▲ 140
Oct-22	+4.79	4775	5008	4770	4989	31170	▲ 22690	25025	▲ 1955

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Sept-22	+5.86	8952	9440	8952	9428	14085	▲ 6830	15195	▼ -2515
Oct-22	+5.89	9041	9556	9041	9547	16365	▲ 6825	26375	▲ 2985

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	31-Aug-22	31-Aug-22	31-Aug-22
Bikaner	21389	30	21419
Deesa	10	0	10
Sri Ganganagar	1024	0	1024
Jodhpur	387	0	387
Nokha	0	0	0

Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	31-Aug-22	31-Aug-22	31-Aug-22
Deesa	0	0	0
Bikaner	3755	0	3755
Jodhpur	9303	10	9313
Nokha	1643	0	1643
Sri Ganganagar	145	0	145

Churi and Korma Prices:		1st-Sept-22
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	1900
Korma	Jodhpur	3150

**Guar seed EDD:**

	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
Bikaner	692	1062	5998	3522	6853
Deesa	-	-	-	10	-
Sri Ganganagar	20	110	320	266	90
Jodhpur	-	60	298	30	-
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
Deesa	-	-	-	-	-
Bikaner	55	652	656	578	668
Jodhpur	204	2275	2741	471	2355
Nokha	40	400	270	195	430
Sri Ganganagar	-	-	10	-	

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			1-Sep-22	31-Aug-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	4650	4600	50
		Jodhpur(Delivery)	4883	4830	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4350	Closed	-
		Sri-Ganganagar (Delivery)	4500	Closed	-
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	4425	-
		Raisinghnagar (Loose)	NA	4380	-
	Bikaner	Bikaner (Loose)	4600	Closed	-
		Bikaner (Delivery)	4830	Closed	-
		Nokha(Loose)	4550	4525	25
		Nokha (Delivery)	4778	4751	26
		Khajuwala (Loose)	4500	Closed	-
		Khajuwala (Delivery)	4725	Closed	-
		Lunkaransar (Loose)	4500	Closed	-
	Hanumangarh	Hanumangarh (Loose)	4400	4350	50
		Hanumangarh (Delivery)	4620	4568	53
		Nohar (Loose)	NA	-	-
		Pilibanga (Loose)	NA	-	-
	Nagaur	Nagaur (Loose)	NA	4600	-
	Churu	Churu (Delivery)	4800	-	-
	Alwar	Alwar (Loose)	4600	-	-
Haryana	Hisar	Adampur (Loose)	4700	4600	100
		Adampur (Delivery)	4935	4830	105
	Bhiwani	Bhiwani (Delivery)	NA	-	-
		Siwani (Loose)	4800	4725	75
	Sirsa	Sirsa (Loose)	4500	4400	100
		Dhabwali (Loose)	NA	-	-
		Dhabwali (Delivery)	NA	-	-
		Ellanabad (Loose)	NA	-	-
	Fatehabad	Fatehabad (Loose)	NA	-	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	4400	NA	-
	Rajkot	Rajkot (Loose)	4660	4455	205
	Jamnagar	Dhrol (Loose)	NA	NA	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9300	9000	300
	Alwar	Alwar	9500	-	-
	Hanumangarh	Nohar	NA	-	-
Haryana	Bhiwani	Bhiwani	NA	-	-
	Sirsa	Sirsa	9300	9000	300
		Dhabwali	NA	-	-
		Ellanabad	NA	-	-
	Fatehabad	Fatehabad	NA	-	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			1-Sep-22	31-Aug-22	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	100	Closed	-
		Rawla	NA	NA	-
		Gharsana	NA	70	-
		Raisinghnagar	NA	31	-
	Bikaner	Bikaner	200	Closed	-
		Nokha	100	75	25
		Khajuwala	100	Closed	-
		Lunkaransar	700	Closed	-
	Hanumangarh	Hanumangarh	40	35	5
		Nohar	NA	0	-
		Pilibanga	NA	0	-
	Nagaur	Nagaur	NA	20	-
	Churu	Churu	300	0	300
	Alwar	Alwar	NA	0	-
Haryana	Hisar	Adampur	300	400	-100
	Bhiwani	Bhiwani	NA	0	-
		Siwani	500	300	200
	Sirsa	Sirsa	200	200	Unch
		Dhabwali	NA	0	-
		Ellanabad	NA	271	-
	Fatehabad	Fatehabad	NA	0	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	1	NA	-



	Rajkot	Rajkot	70	17	53
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2611	1419	1192

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