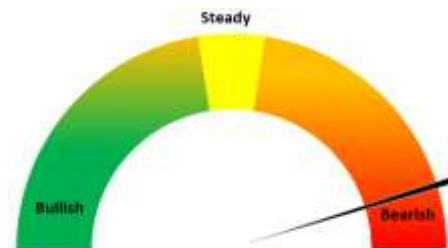


Today's Update

Today, Guar seed Jodhpur delivery prices remained unchanged at Rs. 4,883/Qtl. However, in other cash markets, Guar seed traded with firm bias. In Rajasthan, arrivals recorded at 1330 qtl. vs 1540 qtl. Previous day. In Haryana, arrivals recorded at 1150 qtl Vs 1000 qtl, previous day. Jodhpur Guar seed delivery prices are expected to trade range bound with weak bias in the range of Rs. 4600-5000/Qtl in near term amid higher production expectation.



Weather and sowing Updates

As of 24th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 50% at 30.79 Lakh hectare as compared to 20.48 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

Guar seed sowing progress 2022-23			
State	Area of Kharif-2021 During Corresponding Period	Progressive Area of Kharif 2022	% change over previous year
Rajasthan (As on 24 Aug'22)	20.48	30.79	50%
Gujarat (As on 29 Aug'22)	1.08	1.02	-6%
Source: State government		Area in Lakh Ha	

In western Rajasthan, from 1st June to 29th Aug'2022 Cumulative rainfall recorded up by 79%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 30% since April due to forecast of normal rains and improved area under Guar seed.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 29th Aug'22 In Western Rajasthan Districts
Ganganagar	127%
Bikaner	104%
Jaisalmer	133%
Barmer	94%
Jodhpur	82%
Churu	58%
Nagaur	54%
Jalor	69%
Hanumangarh	40%
Pali	19%
West Rajasthan	79%
Rajasthan	48%

Oil Rig count

As on 26th Aug'2022, as per data released by Baker Hughes, the number of oilrigs in USA increased by 4 from 601 in the previous week to 605 this week.

Guar Split Exports

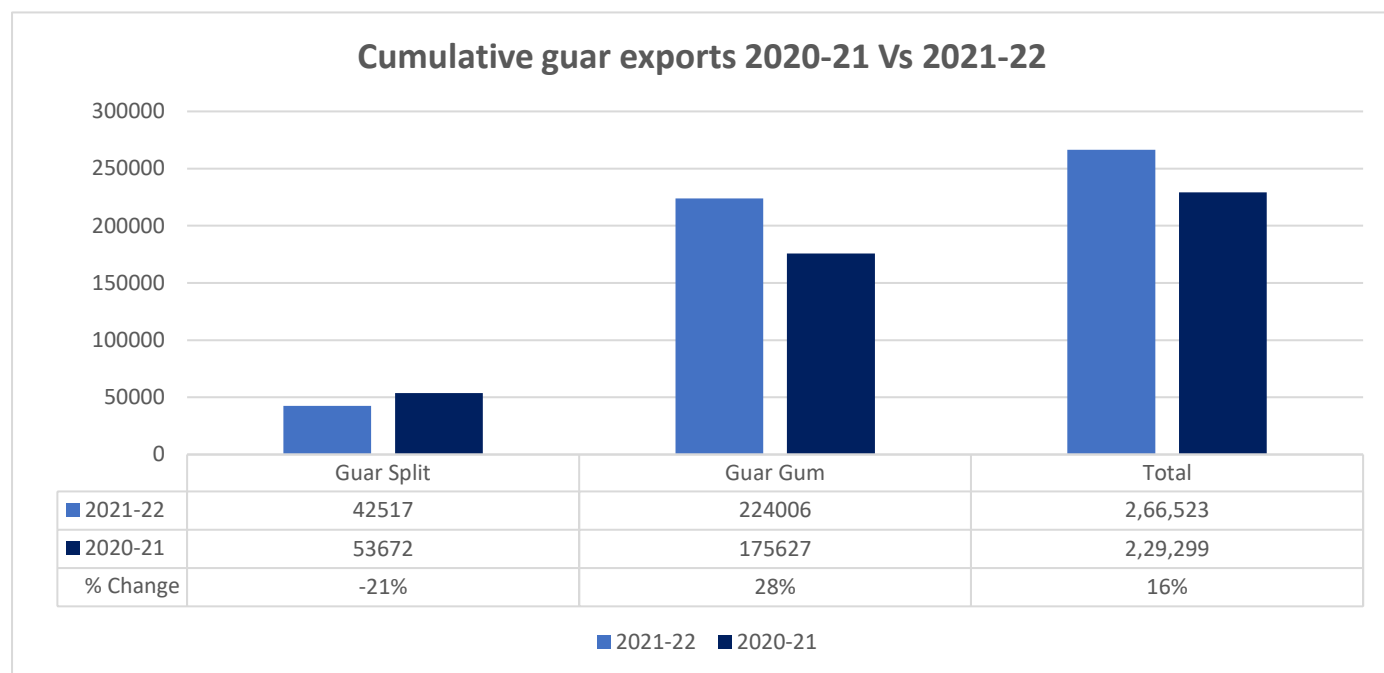
India's Guar split exports decreased in the month of July'2022 by 32% to 5,882 MT as compared to 8,620 MT previous month. However, the Guar split shipments up by 3.92% in July'22 compared to the same period last year. Out of the total exports, around 4,220 MT (71.74%) bought by China, 302 MT (9.98%) bought by USA.

Country	Qty in MT	% Share
CHINA	4220	71.74%
USA	960	16.32%
MEXICO	302.4	5.14%
RUSSIA	200	3.40%
SWITZERLAND	120	2.04%
NETHERLANDS	80	1.36%
Grand Total	5882.4	100.00%

Guar Gum Exports: India's Guar gum exports decreased in the month of July 2022 by 23% to 22,501 MT compared to 29,236 MT during previous month. However, the gum shipments were up by 36.12% in July 2022 compared to the same period last year. Out of the total exported quantity, around 5737 MT (25.50%) was bought by the US, Russia bought 4077 MT (18.12%), China 1,884 MT (8.37%), and Germany 2,270 MT (10.09%). Export demand declined amid correction in crude oil prices. We expect Guar gum export in Aug'22 around 22,000-25,000 tonnes, as WTI crude oil corrected by 9.72% in Aug'22.

Country	Quantity in (MT)	% Share
USA	5737	25.50%
RUSSIA	4077	18.12%
GERMANY	2270	10.09%
CHINA	1884	8.37%
BRAZIL	1055	4.69%
CANADA	906	4.03%
NETHERLANDS	746	3.32%
AUSTRALIA	618	2.74%
UAE	475	2.11%
ITALY	387	1.72%
Others	4347	19%
Total	22501	100%

Total Cumulative Guar exports Oct-July'22 recorded up by 16% to 2.66 Lakh tonnes as compared to 2.29 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.


NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Sept-22	-1.54	4970	4989	4801	4857	18045	▼-26500	24465	▼-2305
Oct-22	-1.56	5030	5036	4856	4911	26145	▼-5025	26150	▲1125

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Sept-22	-1.04	9488	9575	9231	9330	7770	▼-6315	13625	▼-1570
Oct-22	-1.03	9597	9683	9350	9449	14380	▼-1985	28105	▲1730

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	1-Sept-22	1-Sept-22	1-Sept-22
Bikaner	20686	30	20716
Deesa	10	0	10
Sri Ganganagar	1024	0	1024
Jodhpur	387	0	387
Nokha	0	0	0

Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	1-Sept-22	1-Sept-22	1-Sept-22
Deesa	0	0	0
Bikaner	3601	0	3601
Jodhpur	9854	10	9864
Nokha	1643	0	1643
Sri Ganganagar	145	0	145

Churi and Korma Prices:		2-Sept-22
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	1900
Korma	Jodhpur	3150

**Guar seed EDD:**

	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
Bikaner	110	1062	5848	3522	6853
Deesa	-	-	-	10	-
Sri Ganganagar	20	110	320	266	90
Jodhpur	-	60	298	30	-
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
Deesa	-	-	-	-	-
Bikaner	55	399	656	578	668
Jodhpur	154	2275	2741	471	2355
Nokha	40	270	270	195	430
Sri Ganganagar	-	-	10	-	



Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			2-Sep-22	1-Sep-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	4650	4650	Unch
		Jodhpur(Delivery)	4883	4883	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4400	4350	50
		Sri-Ganganagar (Delivery)	4550	4500	50
		Rawla (Loose)	NA	4345	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NA	4350	-
	Bikaner	Bikaner (Loose)	4650	4600	50
		Bikaner (Delivery)	4883	4830	53
		Nokha(Loose)	4600	4550	50
		Nokha (Delivery)	4830	4778	53
		Khajuwala (Loose)	4550	4500	50
		Khajuwala (Delivery)	4778	4725	53
		Lunkaransar (Loose)	4550	4500	50
	Hanumangarh	Hanumangarh (Loose)	4500	4400	100
		Hanumangarh (Delivery)	4725	4620	105
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	4640	-
	Churu	Churu (Delivery)	4800	4800	Unch
	Alwar	Alwar (Loose)	4600	4600	Unch
Haryana	Hisar	Adampur (Loose)	4700	4700	Unch
		Adampur (Delivery)	4935	4935	Unch
	Bhiwani	Bhiwani (Delivery)	4800	-	-
		Siwani (Loose)	4800	4800	Unch
	Sirsa	Sirsa (Loose)	4520	4500	20
		Dhabwali (Loose)	NA	4470	-
		Dhabwali (Delivery)	NA	4470	-
		Ellanabad (Loose)	NA	4450	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	4400	-
	Rajkot	Rajkot (Loose)	NA	4660	-
	Jamnagar	Dhrol (Loose)	NA	NA	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9400	9300	100
	Alwar	Alwar	9500	9500	Unch
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	9400	-	-
	Sirsa	Sirsa	9400	9300	100
		Dhabwali	NA	NA	-
		Ellanabad	NA	-	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-Sep-22	1-Sep-22	
Rajasthan	Jodhpur	Jodhpur	NA	0	-
	Sri-Ganganagar	Sri-Ganganagar	100	100	Unch
		Rawla	NA	5	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	10	-
	Bikaner	Bikaner	150	200	-50
		Nokha	150	100	50
		Khajuwala	100	100	Unch
		Lunkaransar	400	700	-300
	Hanumangarh	Hanumangarh	30	40	-10
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	62	-
	Churu	Churu	400	300	100
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	500	300	200
	Bhiwani	Bhiwani	NA	0	-
		Siwani	400	500	-100
	Sirsa	Sirsa	250	200	50
		Dhabwali	NA	30	-
		Ellanabad	NA	345	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	1	-
	Rajkot	Rajkot	NA	70	-



	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2480	3063	-583

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