

### Today's Update

Today, Guar seed Jodhpur delivery prices remained sideways and went marginally down at Rs. 4,883/Qtl. However, in other cash markets, Guar seed traded with mixed bias. In Rajasthan, arrivals recorded at 1300 qtl. vs 1175 qtl. Previous day. In Haryana, arrivals recorded at 1100 qtl Vs 950 qtl, previous day. Jodhpur Guar seed delivery prices are expected to trade range bound with weak bias in the range of Rs. 4700-4900/Qtl in near term amid higher production expectation.



### Weather and sowing Updates

As of 24th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 50% at 30.79 Lakh hectare as compared to 20.48 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

Guar seed sowing progress 2022-23			
State	Area of Kharif-2021 During Corresponding Period	Progressive Area of Kharif 2022	% change over previous year
Rajasthan (As on 24 Aug'22)	20.48	30.79	50%
Gujarat (As on 29 Aug'22)	1.08	1.02	-6%
Source: State government		Area in Lakh Ha	

In western Rajasthan, from 1<sup>st</sup> June to 5<sup>th</sup> Aug'2022 Cumulative rainfall recorded up by 67%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 30% since April due to forecast of normal rains and improved area under Guar seed.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 5th Sep'22 In Western Rajasthan Districts
Ganganagar	107%
Bikaner	91%
Jaisalmer	114%
Barmer	80%
Jodhpur	70%
Churu	51%
Nagaur	46%
Jalor	59%
Hanumangarh	32%
Pali	12%
West Rajasthan	67%
Rajasthan	39%

### Oil Rig count

As on 2<sup>nd</sup> Sep'2022, as per data released by Baker Hughes, the number of oilrigs in USA decreased by 4 from 605 in the previous week to 596 this week.

### Guar Split Exports

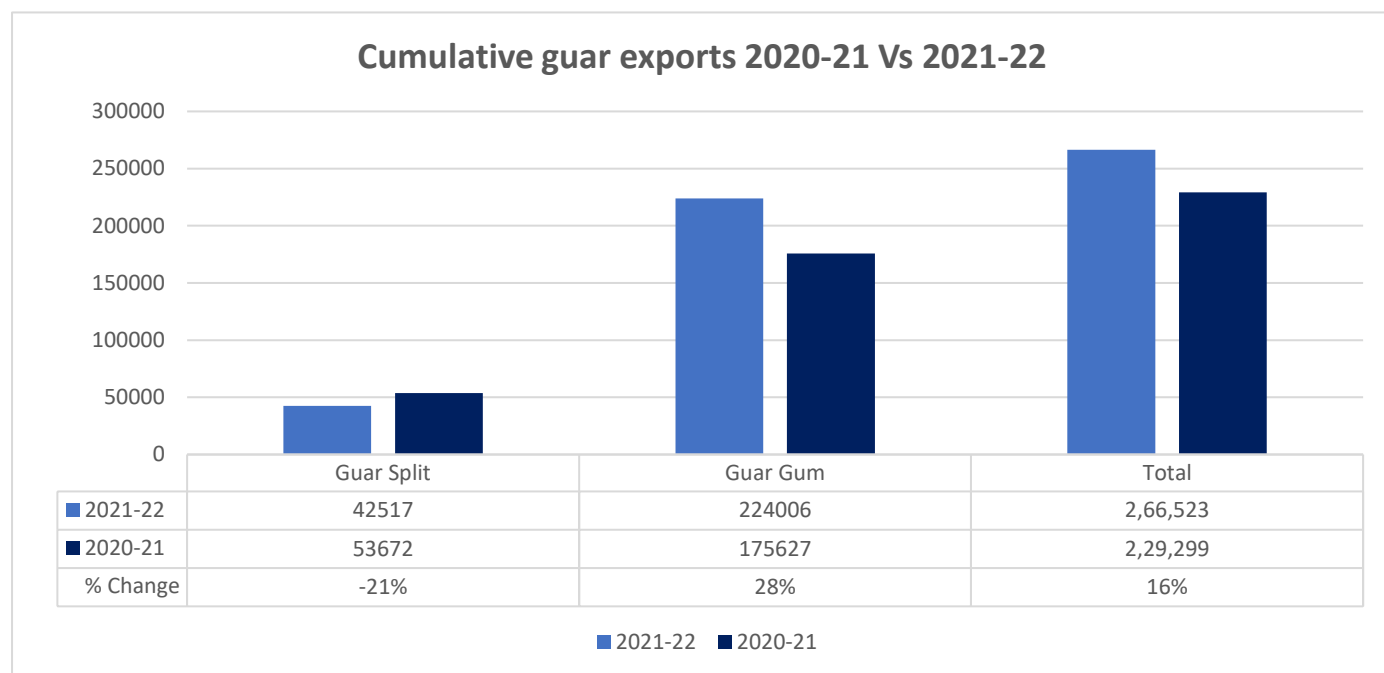
India's Guar split exports decreased in the month of July'2022 by 32% to 5,882 MT as compared to 8,620 MT previous month. However, the Guar split shipments up by 3.92% in July'22 compared to the same period last year. Out of the total exports, around 4,220 MT (71.74%) bought by China, 302 MT (9.98%) bought by USA.

Country	Qty in MT	% Share
CHINA	4220	71.74%
USA	960	16.32%
MEXICO	302.4	5.14%
RUSSIA	200	3.40%
SWITZERLAND	120	2.04%
NETHERLANDS	80	1.36%
<b>Grand Total</b>	<b>5882.4</b>	<b>100.00%</b>

**Guar Gum Exports:** India's Guar gum exports decreased in the month of July 2022 by 23% to 22,501 MT compared to 29,236 MT during previous month. However, the gum shipments were up by 36.12% in July 2022 compared to the same period last year. Out of the total exported quantity, around 5737 MT (25.50%) was bought by the US, Russia bought 4077 MT (18.12%), China 1,884 MT (8.37%), and Germany 2,270 MT (10.09%). Export demand declined amid correction in crude oil prices. We expect Guar gum export in Aug'22 around 22,000-25,000 tonnes, as WTI crude oil corrected by 9.72% in Aug'22.

Country	Quantity in (MT)	% Share
USA	5737	25.50%
RUSSIA	4077	18.12%
GERMANY	2270	10.09%
CHINA	1884	8.37%
BRAZIL	1055	4.69%
CANADA	906	4.03%
NETHERLANDS	746	3.32%
AUSTRALIA	618	2.74%
UAE	475	2.11%
ITALY	387	1.72%
Others	4347	19%
<b>Total</b>	<b>22501</b>	<b>100%</b>

**Total Cumulative Guar exports** Oct-July'22 recorded up by 16% to 2.66 Lakh tonnes as compared to 2.29 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.



NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Sept-22	-0.12	4850	4925	4805	4851	9880	▼-8165	22280	▼-2185
Oct-22	-0.14	4911	4984	4862	4904	19215	▼-6930	27790	▲1640

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Sept-22	+1.82	9397	9640	9256	9500	5845	▼-1925	11680	▼-1945
Oct-22	+1.67	9500	9765	9370	9607	13085	▼-1295	28705	▲600

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	3-Sept-22	3-Sept-22	3-Sept-22
Bikaner	20264	0	20264
Deesa	10	0	10
Sri Ganganagar	1024	0	1024
Jodhpur	387	0	387
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	3-Sept-22	3-Sept-22	3-Sept-22
Deesa	0	0	0
Bikaner	3601	0	3601
Jodhpur	9264	15	9279
Nokha	1603	40	1643
Sri Ganganagar	145	0	145

**Churi and Korma Prices:****5-Sept-22**

Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	1900
Korma	Jodhpur	3188

**Guar seed EDD:**

	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
<b>Bikaner</b>	110	1062	5426	3522	6853
<b>Deesa</b>	-	-	-	10	-
<b>Sri Ganganagar</b>	20	110	320	266	90
<b>Jodhpur</b>	-	60	298	30	-
<b>Nokha</b>	-	-	-	-	-

**Guar Gum EDD:**

	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	550	399	656	578	668
<b>Jodhpur</b>	154	2275	2741	471	2355
<b>Nokha</b>	-	270	270	195	430
<b>Sri Ganganagar</b>	-	-	10	-	20



### Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			5-Sep-22	3-Sep-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	4650	4660	-10
		Jodhpur (Delivery)	4883	4893	-11
	Sri-Ganganagar	Sri-Ganganagar (Loose)	4400	4400	Unch
		Sri-Ganganagar (Delivery)	4550	4550	Unch
		Rawla (Loose)	NA	4515	-
		Gharsana (Loose)	NA	4535	-
		Raisinghnagar (Loose)	NA	4625	-
	Bikaner	Bikaner (Loose)	4600	4650	-50
		Bikaner (Delivery)	4830	4883	-53
		Nokha (Loose)	4600	4550	50
		Nokha (Delivery)	4830	4778	53
		Khajuwala (Loose)	4600	4600	Unch
		Khajuwala (Delivery)	4830	4830	Unch
		Lunkaransar (Loose)	4600	4650	-50
	Hanumangarh	Hanumangarh (Loose)	4400	4400	Unch
		Hanumangarh (Delivery)	4620	4620	Unch
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	4625	-
	Churu	Churu (Delivery)	4800	4800	Unch
	Alwar	Alwar (Loose)	4600	4600	Unch
Haryana	Hisar	Adampur (Loose)	4640	4650	-10
		Adampur (Delivery)	4872	4883	-11
	Bhiwani	Bhiwani (Delivery)	4800	4800	Unch
		Siwani (Loose)	4850	4860	-10
	Sirsa	Sirsa (Loose)	4525	4450	75
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	4510	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	4675	4675	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					



Rajasthan	Jodhpur	Jodhpur	9400	9400	Unch
	Alwar	Alwar	9500	9500	Unch
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	9400	9400	Unch
	Sirsa	Sirsa	9400	9400	Unch
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			5-Sep-22	3-Sep-22	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	100	100
		Rawla	NA	19	-
		Gharsana	NA	255	-
		Raisinghnagar	NA	200	-
	Bikaner	Bikaner	250	100	150
		Nokha	150	100	50
		Khajuwala	150	100	50
		Lunkaransar	200	500	-300
	Hanumangarh	Hanumangarh	50	25	25
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	16	-
	Churu	Churu	300	300	Unch
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	400	500	-100
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	400	300	100
	Sirsa	Sirsa	300	250	50
		Dhabwali	NA	NA	-
		Ellanabad	NA	106	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	50	60	-10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-



Total Arrivals/Above Markets	2450	2931	-481
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