

#### Today's Update

Today, Guar seed Jodhpur delivery prices went up by 3.2% at Rs. 5093/Qtl. amid weather concern in key growing districts. However, in other cash markets, Guar seed traded with mixed bias. In Rajasthan, arrivals recorded at 1870 qtl. Vs 1530 qtl. previous day. In Haryana, arrivals recorded at 650 qtl Vs 1310 qtl. previous day. Jodhpur Guar seed delivery prices are expected to trade range bound with weak bias in the range of Rs. 4700-5000/Qtl in near term amid higher production expectation.



As per the sources, there has been significant yield loss in Guar crop in the key districts of Haryana. The major factor behind yield loss is said to be anomalies in the temperature and sudden heat ahead of harvesting period.

Haryana Districts	Cumulative Rainfall Departure (%) 1st June to 8th Sep'22 In Haryana Districts	
Bhiwani	<div style="width: 23%;"></div>	-23%
Hisar	<div style="width: 13%;"></div>	13%
Sirsa	<div style="width: 37%;"></div>	37%
Haryana	<div style="width: 14%;"></div>	-14%

#### Weather and sowing Updates

As of 24th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 50% at 30.79 Lakh hectare as compared to 20.48 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

In western Rajasthan, from 1<sup>st</sup> June to 8<sup>th</sup> Sep'2022 Cumulative rainfall recorded up by 63%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 30% since April due to forecast of normal rains and improved area under Guar seed.

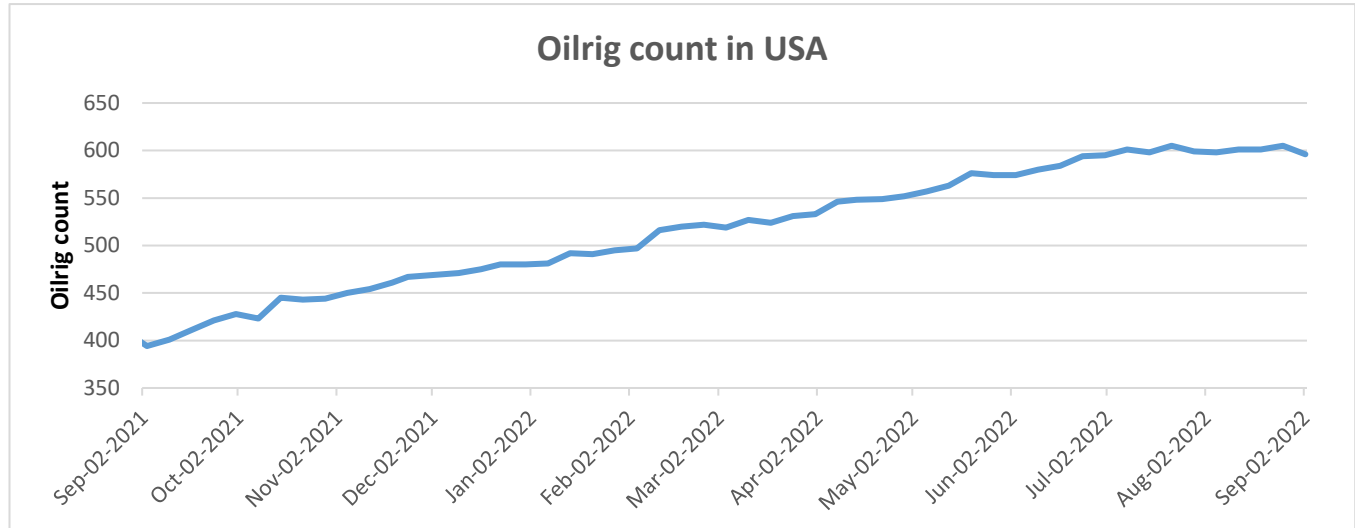
Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 8th Sep'22 In Western Rajasthan Districts
Ganganagar	105%
Bikaner	86%
Jaisalmer	108%
Barmer	75%
Jodhpur	65%
Churu	47%
Nagaur	43%
Jalor	55%
Hanumangarh	29%
Pali	9%
West Rajasthan	63%
Rajasthan	36%

Guar seed sowing progress 2022-23			
State	Area of Kharif-2021 During Corrospending Period	Progressive Area of Kharif 2022	% change over previous year
Rajasthan (As on 24 Aug'22)	20.48	30.79	50%
Gujarat (As on 22 Aug'22)	1.09	1.03	-6%

Source: State government Area in Lakh Ha

## Oil Rig count

As on 2<sup>nd</sup> Sep'2022, as per data released by Baker Hughes, the number of oilrigs in USA decreased by 4 from 605 in the previous week to 596 this week.



## Guar Split Exports

India's Guar split exports decreased in the month of July'2022 by 32% to 5,882 MT as compared to 8,620 MT previous month. However, the Guar split shipments up by 3.92% in July'22 compared to the same period last year. Out of the total exports, around 4,220 MT (71.74%) bought by China, 302 MT (9.98%) bought by USA.

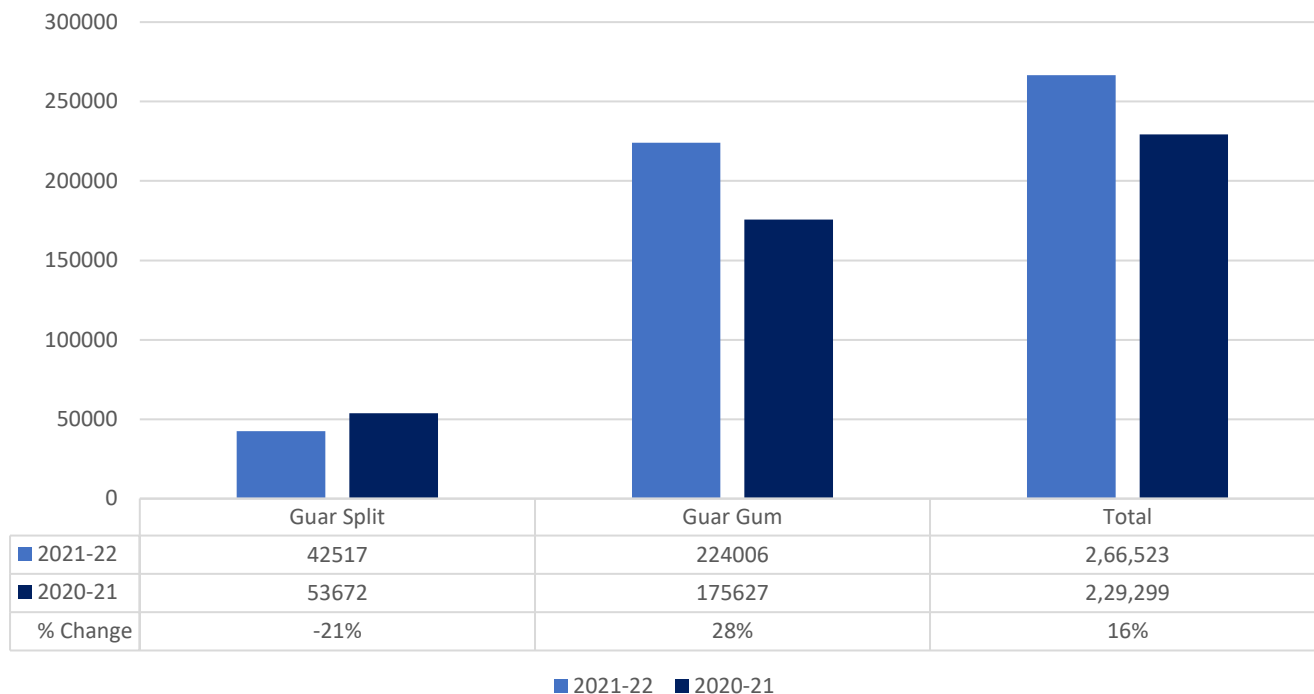
Country	Qty in MT	% Share
CHINA	4220	71.74%
USA	960	16.32%
MEXICO	302.4	5.14%
RUSSIA	200	3.40%
SWITZERLAND	120	2.04%
NETHERLANDS	80	1.36%
<b>Grand Total</b>	<b>5882.4</b>	<b>100.00%</b>

**Guar Gum Exports:** India's Guar gum exports decreased in the month of July 2022 by 23% to 22,501 MT compared to 29,236 MT during previous month. However, the gum shipments were up by 36.12% in July 2022 compared to the same period last year. Out of the total exported quantity, around 5737 MT (25.50%) was bought by the US, Russia bought 4077 MT (18.12%), China 1,884 MT (8.37%), and Germany 2,270 MT (10.09%). Export demand declined amid correction in crude oil prices. We expect Guar gum export in Aug'22 around 22,000-25,000 tonnes, as WTI crude oil corrected by 9.72% in Aug'22.

Country	Quantity in (MT)	% Share
USA	5737	25.50%
RUSSIA	4077	18.12%
GERMANY	2270	10.09%
CHINA	1884	8.37%
BRAZIL	1055	4.69%
CANADA	906	4.03%
NETHERLANDS	746	3.32%
AUSTRALIA	618	2.74%
UAE	475	2.11%
ITALY	387	1.72%
Others	4347	19%
<b>Total</b>	<b>22501</b>	<b>100%</b>

**Total Cumulative Guar exports** Oct-July'22 recorded up by 16% to 2.66 Lakh tonnes as compared to 2.29 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.

**Cumulative guar exports 2020-21 Vs 2021-22**



#### NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Sept-22	+3.52	4863	5084	4863	5024	14395	▲7005	12460	▼-4115
Oct-22	+3.57	4921	5140	4920	5082	44465	▲24710	35690	▲4275

#### NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Sept-22	+4.17	9489	9875	9450	9783	7435	▲2455	6495	▼-2640
Oct-22	+3.91	9565	9999	9565	9890	21840	▲9770	35585	▲3365

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	7-Sept-22	7-Sept-22	7-Sept-22
Bikaner	17695	0	17695
Deesa	10	0	10
Sri Ganganagar	1024	0	1024
Jodhpur	387	0	387
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	7-Sept-22	7-Sept-22	7-Sept-22
Deesa	0	0	0
Bikaner	3631	0	3631
Jodhpur	9060	20	9080
Nokha	1543	40	1583
Sri Ganganagar	145	0	145

Churi and Korma Prices:		8-Sept-22
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	1900
Korma	Jodhpur	3188

**Guar seed EDD:**

	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
<b>Bikaner</b>	60	1062	3282	3147	6853
<b>Deesa</b>	-	-	-	10	-
<b>Sri Ganganagar</b>	20	110	320	266	90
<b>Jodhpur</b>	-	60	298	30	-
<b>Nokha</b>	-	-	-	-	-

**Guar Gum EDD:**

	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	55	399	656	578	668
<b>Jodhpur</b>	154	2056	2741	471	2355
<b>Nokha</b>	-	170	270	195	430
<b>Sri Ganganagar</b>	-	-	10	-	20



### Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			8-Sep-22	7-Sep-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	4850	4700	150
		Jodhpur (Delivery)	5093	4935	158
	Sri-Ganganagar	Sri-Ganganagar (Loose)	4550	4400	150
		Sri-Ganganagar (Delivery)	4700	4550	150
		Rawla (Loose)	NA	443	-
		Gharsana (Loose)	NA	4565	-
		Raisinghnagar (Loose)	NA	4536	-
	Bikaner	Bikaner (Loose)	4850	4600	250
		Bikaner (Delivery)	5093	4830	263
		Nokha (Loose)	4850	4625	225
		Nokha (Delivery)	5093	4856	236
		Khajuwala (Loose)	4700	4600	100
		Khajuwala (Delivery)	4935	4830	105
		Lunkaransar (Loose)	4800	4650	150
	Hanumangarh	Hanumangarh (Loose)	4500	4450	50
		Hanumangarh (Delivery)	4725	4673	53
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	4650	-
	Churu	Churu (Delivery)	5100	5000	100
	Alwar	Alwar (Loose)	4700	4700	Unch
Haryana	Hisar	Adampur (Loose)	4700	4620	80
		Adampur (Delivery)	4935	4851	84
	Bhiwani	Bhiwani (Delivery)	4900	4800	100
		Siwani (Loose)	5050	4825	225
	Sirsa	Sirsa (Loose)	4800	4500	300
		Dhabwali (Loose)	NA	4550	-
		Dhabwali (Delivery)	NA	4550	-
		Ellanabad (Loose)	NA	4350	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	4275	NA	-
	Rajkot	Rajkot (Loose)	4800	4720	80
	Jamnagar	Dhrol (Loose)	4295	4420	-125
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					



Rajasthan	Jodhpur	Jodhpur	9900	9400	500
	Alwar	Alwar	10000	9500	500
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	9900	9400	500
	Sirsa	Sirsa	10000	9400	600
		Dhabwali	NA	-	-
		Ellanabad	NA	-	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Sep-22	7-Sep-22	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	150	50
		Rawla	NA	3	-
		Gharsana	NA	128	-
		Raisinghnagar	NA	164	-
	Bikaner	Bikaner	400	100	300
		Nokha	150	100	50
		Khajuwala	100	150	-50
		Lunkaransar	600	100	500
	Hanumangarh	Hanumangarh	20	30	-10
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	205	-
	Churu	Churu	400	400	Unch
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	NA	300	-
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	400	400	Unch
	Sirsa	Sirsa	250	250	Unch
		Dhabwali	NA	50	-
		Ellanabad	NA	310	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	3	NA	-
	Rajkot	Rajkot	45	125	-80
	Jamnagar	Dhrol	1	9	-8

Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2569	2974	-405

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