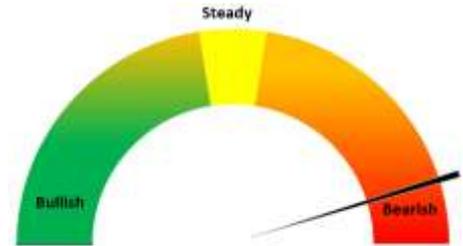


**Today's Update**

Today, Guar seed Jodhpur delivery prices went up by 1.1% to Rs. 4988/Qtl. amid weather concern in key growing districts. However, in other cash markets, Guar seed traded with mixed bias. In Rajasthan, arrivals recorded at 1510 qtl. Vs 1710 qtl. previous day. In Haryana, arrivals recorded at 1175 qtl Vs 1150 qtl. previous day. Jodhpur Guar seed delivery prices are expected to trade range bound with weak bias in the range of Rs. 4988-4935/Qtl in near term amid higher production expectation.



As per the sources, there has been significant yield loss in Guar crop in the key districts of Haryana. The major factor behind yield loss is said to be anomalies in the temperature and sudden heat ahead of harvesting period.

Haryana Districts	Cumulative Rainfall Departure (%) 1st June to 8th Sep'22 In Haryana Districts
Bhiwani	-23%
Hisar	13%
Sirsa	37%
Haryana	-14%

As per sources there is low rainfall condition in the western regions of Rajasthan, if this situation persists till first fortnight of September, then a damage of 15-20% in the crop may occur, and a significant yield loss is likely to underpin guar prices.

**Weather and sowing Updates**

As of 24th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 50% at 30.79 Lakh hectare as compared to 20.48 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

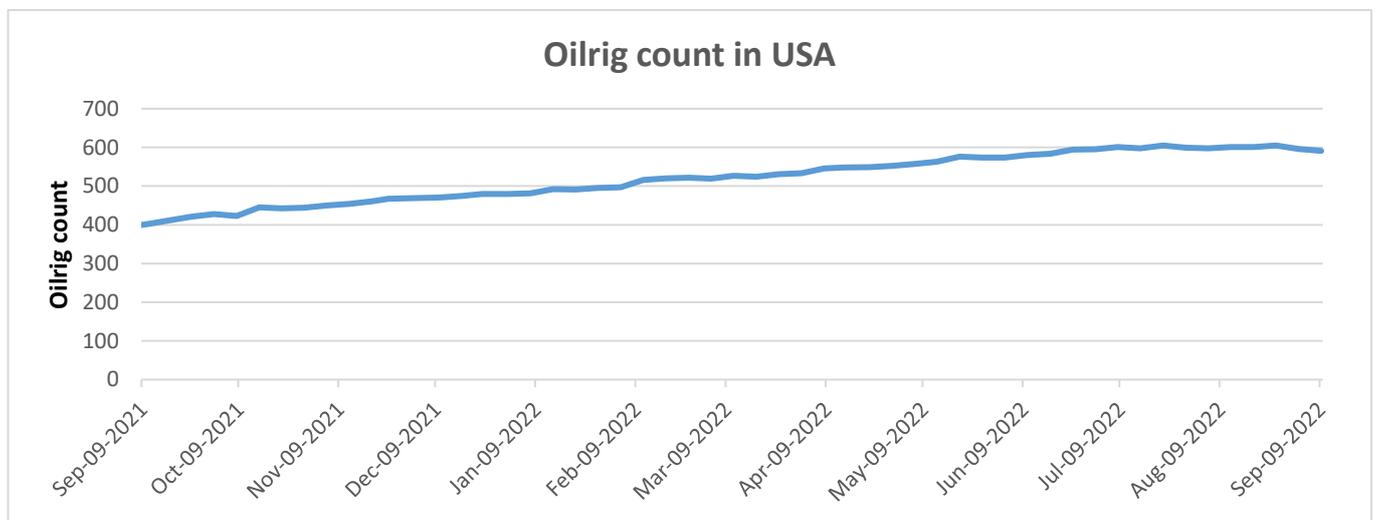
In western Rajasthan, from 1<sup>st</sup> June to 13<sup>th</sup> Sep'2022 Cumulative rainfall recorded up by 61%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 30% since April due to forecast of normal rains and improved area under Guar seed.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 13th Sep'22 In Western Rajasthan Districts
Ganganagar	106%
Bikaner	84%
Jaisalmer	103%
Barmer	75%
Jodhpur	62%
Churu	44%
Nagaur	41%
Jalor	54%
Hanumangarh	28%
Pali	6%
West Rajasthan	61%
Rajasthan	34%

Guar seed sowing progress 2022-23			
State	Area of Kharif-2021 During Corresponding Period	Progressive Area of Kharif 2022	% change over previous year
Rajasthan (As on 24 Aug'22)	20.48	30.79	50%
Gujarat (As on 22 Aug'22)	1.09	1.03	-6%
Source: State government		Area in Lakh Ha	

### Oil Rig count

As on 9<sup>th</sup> Sep'2022, as per data released by Baker Hughes, the number of oilrigs in USA decreased by 5 from 596 in the previous week to 591 this week.



WTI Crude oil 12th Sep'22	% Change
12th Sep'22	4.59%
1 Week	2.48%
Month till date	-0.39%

### Guar Split Exports

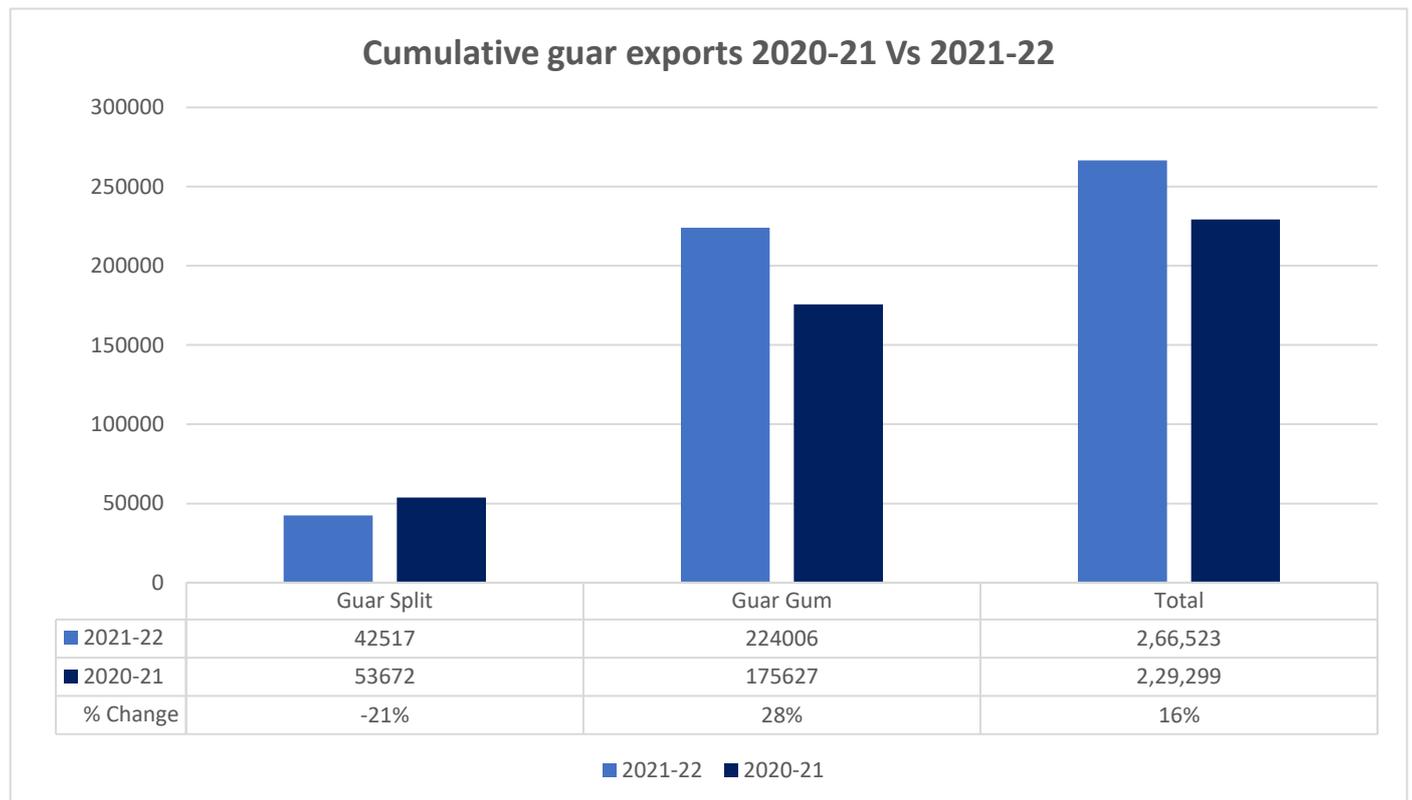
India's Guar split exports decreased in the month of July'2022 by 32% to 5,882 MT as compared to 8,620 MT previous month. However, the Guar split shipments up by 3.92% in July'22 compared to the same period last year. Out of the total exports, around 4,220 MT (71.74%) bought by China, 302 MT (9.98%) bought by USA.

Country	Qty in MT	% Share
CHINA	4220	71.74%
USA	960	16.32%
MEXICO	302.4	5.14%
RUSSIA	200	3.40%
SWITZERLAND	120	2.04%
NETHERLANDS	80	1.36%
<b>Grand Total</b>	<b>5882.4</b>	<b>100.00%</b>

**Guar Gum Exports:** India's Guar gum exports decreased in the month of July 2022 by 23% to 22,501 MT compared to 29,236 MT during previous month. However, the gum shipments were up by 36.12% in July 2022 compared to the same period last year. Out of the total exported quantity, around 5737 MT (25.50%) was bought by the US, Russia bought 4077 MT (18.12%), China 1,884 MT (8.37%), and Germany 2,270 MT (10.09%). Export demand declined amid correction in crude oil prices. We expect Guar gum export in Aug'22 around 22,000-25,000 tonnes, as WTI crude oil corrected by 9.72% in Aug'22.

Country	Quantity in (MT)	% Share
USA	5737	25.50%
RUSSIA	4077	18.12%
GERMANY	2270	10.09%
CHINA	1884	8.37%
BRAZIL	1055	4.69%
CANADA	906	4.03%
NETHERLANDS	746	3.32%
AUSTRALIA	618	2.74%
UAE	475	2.11%
ITALY	387	1.72%
Others	4347	19%
<b>Total</b>	<b>22501</b>	<b>100%</b>

**Total Cumulative Guar exports** Oct-July'22 recorded up by 16% to 2.66 Lakh tonnes as compared to 2.29 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.



NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Sept-22	+0.82	4914	4990	4908	4916	5680	▼-150	6620	▼-2260
Oct-22	+0.73	4957	5044	4952	4968	26550	▼-1920	39730	▲1415

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Sept-22	+0.74	9562	9723	9466	9538	2495	▼-40	2420	▼-1155
Oct-22	+0.63	9655	9850	9602	9656	10685	▼-3495	38940	▲820

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	12-Sept-22	12-Sept-22	12-Sept-22
Bikaner	16064	0	16064
Deesa	10	0	10
Sri Ganganagar	279	0	279
Jodhpur	387	0	387
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	12-Sept-22	12-Sept-22	12-Sept-22
Deesa	0	0	0
Bikaner	3407	0	3407
Jodhpur	8741	258	8999
Nokha	1463	10	1473
Sri Ganganagar	145	0	145

Churi and Korma Prices:		13-Sept-22
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	1900
Korma	Jodhpur	3188

Guar seed EDD:					
	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
<b>Bikaner</b>	0	1062	2759	3102	5969
<b>Deesa</b>	-	-	-	10	-
<b>Sri Ganganagar</b>	-	85	119	110	60
<b>Jodhpur</b>	-	60	298	30	-
<b>Nokha</b>	-	-	-	-	-

Guar Gum EDD:					
	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	-	229	656	529	668
<b>Jodhpur</b>	-	1733	2642	471	2355
<b>Nokha</b>	-	50	270	195	430
<b>Sri Ganganagar</b>	-	-	10	-	20

### Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			13-Sep-22	12-Sep-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	4750	4700	50
		Jodhpur (Delivery)	4988	4935	53
	Sri-Ganganagar	Sri-Ganganagar (Loose)	4500	4450	50
		Sri-Ganganagar (Delivery)	4650	4600	50
		Rawla (Loose)	NA	4630	-
		Gharsana (Loose)	NA	4665	-
		Raisinghnagar (Loose)	NA	4680	-
	Bikaner	Bikaner (Loose)	4700	4650	50
		Bikaner (Delivery)	4935	4883	53
		Nokha (Loose)	4750	4650	100
		Nokha (Delivery)	4988	4883	105
		Khajuwala (Loose)	4750	4500	250
		Khajuwala (Delivery)	4988	4725	263
		Lunkaransar (Loose)	4750	4700	50
	Hanumangarh	Hanumangarh (Loose)	4500	4500	Unch
		Hanumangarh (Delivery)	4725	4725	Unch
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	4550	-
Churu	Churu (Delivery)	4950	4900	50	
Alwar	Alwar (Loose)	4700	4600	100	
Haryana	Hisar	Adampur (Loose)	4800	4600	200
		Adampur (Delivery)	5040	4830	210
	Bhiwani	Bhiwani (Delivery)	4950	4900	50
		Siwani (Loose)	5020	4980	40
	Sirsa	Sirsa (Loose)	4740	4600	140
		Dhabwali (Loose)	NA	NA	-
		Dhabwali (Delivery)	NA	NA	-
		Ellanabad (Loose)	NA	NA	-
Fatehabad	Fatehabad (Loose)	NA	NA	-	
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	4855	4750	105
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					

Rajasthan	Jodhpur	Jodhpur	9800	9500	300
	Alwar	Alwar	9900	9600	300
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	9830	9500	330
	Sirsa	Sirsa	9800	9600	200
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
Fatehabad	Fatehabad	NA	NA	-	

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
			13-Sep-22	12-Sep-22	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	100	100
		Rawla	NA	6	-
		Gharsana	NA	86	-
		Raisinghnagar	NA	19	-
	Bikaner	Bikaner	300	200	100
		Nokha	100	100	Unch
		Khajuwala	200	100	100
		Lunkaransar	400	500	-100
	Hanumangarh	Hanumangarh	10	40	-30
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	50	-
	Churu	Churu	300	500	-200
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	500	400	100
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	400	500	-100
	Sirsa	Sirsa	275	250	25
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
Fatehabad	Fatehabad	NA	NA	-	
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	70	60	10
	Jamnagar	Dhrol	NA	NA	-

<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>2755</b>	<b>2911</b>	<b>-156</b>

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