

#### Today's Update

Today, Guar seed Jodhpur delivery prices remained stable at Rs. 5145/Qtl. amid weather concern in key growing districts. However, in other cash markets, Guar seed traded with mixed bias. In Rajasthan, arrivals recorded at 1570 qtl. Vs 1775 qtl. previous day. In Haryana, arrivals recorded at 1150 qtl. Vs 1100 qtl. previous day. Jodhpur Guar seed delivery prices are expected to trade range bound with weak bias in the range of Rs. 4800-5200/Qtl in near term amid higher production expectation.



As per the sources, there has been significant yield loss in Guar crop in the key districts of Haryana. The major factor behind yield loss is said to be anomalies in the temperature and sudden heat ahead of harvesting period.

Haryana Districts	Cumulative Rainfall Departure (%) 1st June to 15th Sep'22 In Haryana Districts	
Bhiwani	<div style="width: 28%;"></div>	-28%
Hisar	<div style="width: 7%;"></div>	7%
Sirsa	<div style="width: 31%;"></div>	31%
Haryana	<div style="width: 18%;"></div>	-18%

As per sources there is low rainfall condition in the western regions of Rajasthan, if this situation persists till first fortnight of September, then a damage of 15-20% in the crop may occur, and a significant yield loss is likely to underpin guar prices.

#### Weather and sowing Updates

As of 24th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 50% at 30.79 Lakh hectare as compared to 20.48 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

In western Rajasthan, from 1<sup>st</sup> June to 15<sup>th</sup> Sep'2022 Cumulative rainfall recorded up by 60%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 20% since April due to forecast of

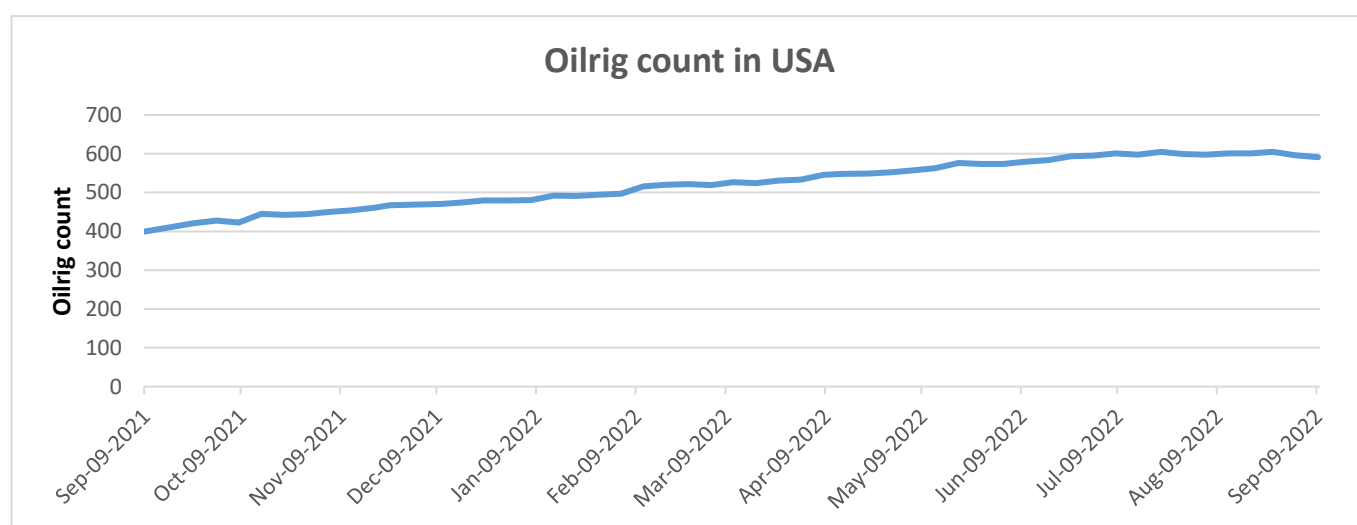
Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 15th Sep'22 In Western Rajasthan Districts
Ganganagar	105%
Jaisalmer	104%
Bikaner	82%
Barmer	75%
Jodhpur	61%
Jalor	55%
Churu	43%
Nagaur	41%
Hanumangarh	27%
Pali	6%
West Rajasthan	60%
Rajasthan	35%

normal rains and improved area under Guar seed.

Guar seed sowing progress 2022-23			
State	Area of Kharif-2021 During Corresponding Period	Progressive Area of Kharif 2022	% change over previous year
Rajasthan (As on 24 Aug'22)	20.48	30.79	50%
Gujarat (As on 22 Aug'22)	1.09	1.03	-6%
Source: State government		Area in Lakh Ha	

## Oil Rig count

As on 9<sup>th</sup> Sep'2022, as per data released by Baker Hughes, the number of oilrigs in USA decreased by 5 from 596 in the previous week to 591 this week.



WTI Crude oil 12th Sep'22	% Change
12th Sep'22	4.59%
1 Week	2.48%
Month till date	-0.39%

## Guar Split Exports

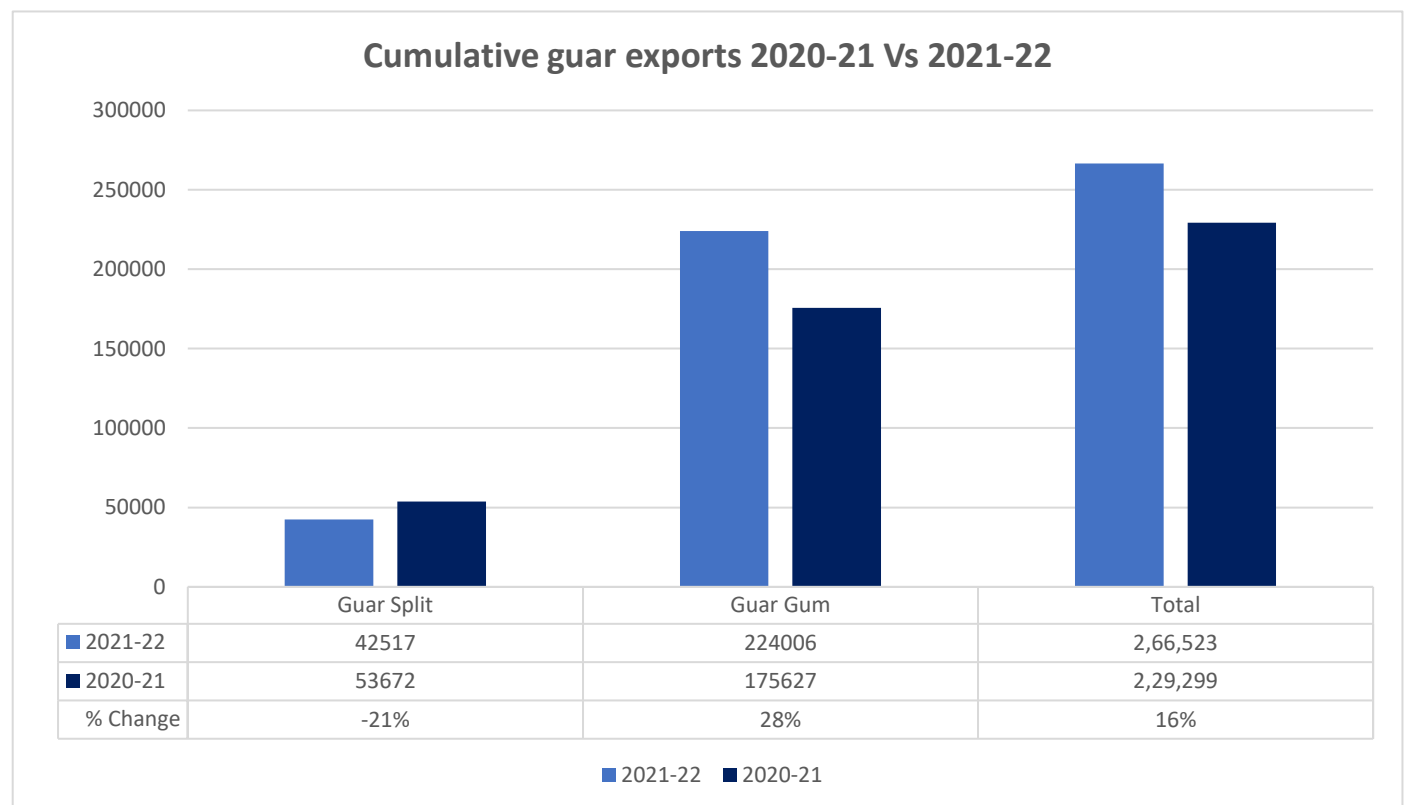
India's Guar split exports decreased in the month of July'2022 by 32% to 5,882 MT as compared to 8,620 MT previous month. However, the Guar split shipments up by 3.92% in July'22 compared to the same period last year. Out of the total exports, around 4,220 MT (71.74%) bought by China, 302 MT (9.98%) bought by USA.

Country	Qty in MT	% Share
CHINA	4220	71.74%
USA	960	16.32%
MEXICO	302.4	5.14%
RUSSIA	200	3.40%
SWITZERLAND	120	2.04%
NETHERLANDS	80	1.36%
Grand Total	5882.4	100.00%

**Guar Gum Exports:** India's Guar gum exports decreased in the month of July 2022 by 23% to 22,501 MT compared to 29,236 MT during previous month. However, the gum shipments were up by 36.12% in July 2022 compared to the same period last year. Out of the total exported quantity, around 5737 MT (25.50%) was bought by the US, Russia bought 4077 MT (18.12%), China 1,884 MT (8.37%), and Germany 2,270 MT (10.09%). Export demand declined amid correction in crude oil prices. We expect Guar gum export in Aug'22 around 22,000-25,000 tonnes, as WTI crude oil corrected by 9.72% in Aug'22.

Country	Quantity in (MT)	% Share
USA	5737	25.50%
RUSSIA	4077	18.12%
GERMANY	2270	10.09%
CHINA	1884	8.37%
BRAZIL	1055	4.69%
CANADA	906	4.03%
NETHERLANDS	746	3.32%
AUSTRALIA	618	2.74%
UAE	475	2.11%
ITALY	387	1.72%
Others	4347	19%
<b>Total</b>	<b>22501</b>	<b>100%</b>

**Total Cumulative Guar exports** Oct-July'22 recorded up by 16% to 2.66 Lakh tonnes as compared to 2.29 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.





## NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Sept-22	-1.52	5198	5200	5111	5111	1280	▲ 780	2600	▼ -2290
Oct-22	-1.18	5260	5286	5150	5177	26295	▼ -8175	42195	▼ -105

## NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Sept-22	+0.00	10007	10130	9919	10007	290	▲ 185	285	▼ -115
Oct-22	-0.99	10176	10249	10011	10051	11905	▼ -3120	41135	▼ -210

## Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	15-Sept-22	15-Sept-22	15-Sept-22
Bikaner	15563	0	15563
Deesa	10	0	10
Sri Ganganagar	279	0	279
Jodhpur	348	0	348
Nokha	0	0	0

## Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	15-Sept-22	15-Sept-22	15-Sept-22
Deesa	0	0	0
Bikaner	3407	0	3407
Jodhpur	8872	144	9016
Nokha	1473	10	1483
Sri Ganganagar	145	0	145



Churi and Korma Prices:		16-Sept-22
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	1950
Korma	Jodhpur	3188

Guar seed EDD:					
	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
Bikaner	0	877	2584	3102	5827
Deesa	-	-	-	10	-
Sri Ganganagar	-	85	119	110	60
Jodhpur	-	60	298	30	-
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
Deesa	-	-	-	-	-
Bikaner	-	229	656	529	668
Jodhpur	-	1445	2642	471	2355
Nokha	-	50	270	195	430
Sri Ganganagar	-	-	10	-	20



## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			16-Sep-22	15-Sep-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	4900	4900	Unch
		Jodhpur (Delivery)	5145	5145	Unch
	Sri-Ganganagar	Sri-Ganganagar (Loose)	4600	4700	-100
		Sri-Ganganagar (Delivery)	4750	4850	-100
		Rawla (Loose)	NA	4575	-
		Gharsana (Loose)	NA	4630	-
		Raisinghnagar (Loose)	NA	4650	-
	Bikaner	Bikaner (Loose)	4800	4750	50
		Bikaner (Delivery)	5040	4988	53
		Nokha (Loose)	4950	4850	100
		Nokha (Delivery)	5198	5093	105
		Khajuwala (Loose)	4800	4850	-50
		Khajuwala (Delivery)	5040	5093	-53
		Lunkaransar (Loose)	4900	5000	-100
	Hanumangarh	Hanumangarh (Loose)	4600	4525	75
		Hanumangarh (Delivery)	4830	4751	79
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	4890	-
	Churu	Churu (Delivery)	5200	5000	200
	Alwar	Alwar (Loose)	4800	4700	100
Haryana	Hisar	Adampur (Loose)	4850	4970	-120
		Adampur (Delivery)	5093	5219	-126
	Bhiwani	Bhiwani (Delivery)	5150	5000	150
		Siwani (Loose)	5100	5100	Unch
	Sirsa	Sirsa (Loose)	4945	4915	30
		Dhabwali (Loose)	NA	5085	-
		Dhabwali (Delivery)	NA	5085	-
		Ellanabad (Loose)	NA	4600	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	4900	4500	400
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					



Rajasthan	Jodhpur	Jodhpur	10100	10100	Unch
	Alwar	Alwar	10200	10000	200
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	10200	10000	200
	Sirsa	Sirsa	10000	10100	-100
		Dhabwali	NA	-	-
		Ellanabad	NA	-	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			16-Sep-22	15-Sep-22	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	150	50
		Rawla	NA	51	-
		Gharsana	NA	23	-
		Raisinghnagar	NA	98	-
	Bikaner	Bikaner	150	200	-50
		Nokha	200	150	50
		Khajuwala	100	50	50
		Lunkaransar	500	300	200
	Hanumangarh	Hanumangarh	20	30	-10
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	103	-
	Churu	Churu	400	400	Unch
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	400	450	-50
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	500	500	Unch
	Sirsa	Sirsa	250	150	100
		Dhabwali	NA	110	-
		Ellanabad	NA	183	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	315	110	205
	Jamnagar	Dhrol	NA	NA	-



Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3035	3058	-23

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