

### Today's Update

Today, Guar seed Jodhpur delivery prices went down by 1% at Rs. 5250/Qtl. amid weather concern in key growing districts. However, in other cash markets, Guar seed traded with mixed bias. In Rajasthan, arrivals recorded at 1700 qtl. Vs 2100 qtl. previous day. In Haryana, arrivals recorded at 700 qtl. Vs 900 qtl. previous day. Jodhpur Guar seed delivery prices are expected to rebound and trade in the range of Rs. 5200-5400/Qtl in near term amid non-conducive weather condition in Rajasthan and Haryana.



As per the sources, the crop loss in the Hanumangarh and Sriganganagar regions is estimated to be about 40-50%. Arrivals have started in some of the mandis and the moisture content is seen to be 15-20%.

The market made high in April'22 above 6800 and then corrected from there by almost more than 30% till the last week of August and made low near 4500 and since then rebounded by more than 15% to above 5100 over the last 16 trading days on non-conducive weather condition and expected yield loss in key guar growing districts of Rajasthan and Haryana. In the upcoming weeks or days weather conditions will set the tone of the further movement of the market.

### Guar Split Exports

India's Guar split exports increased in the month of Aug'2022 by 10% to 6,465 MT as compared to 5,882 MT previous month. However, the Guar split shipments up by 205% in Aug'22 compared to the same period last year. Out of the total exports, around 5,280 MT (81.7%) bought by China, 500 MT (7.7%) bought by USA.

Countries	Guar Split exported in MT	Guar Split Export % Share
CHINA	5280	81.7%
USA	500	7.7%
SWITZERLAND	360	5.6%
NETHERLANDS	300	4.6%
MEXICO	25.2	0.4%
Total	6465.2	100%

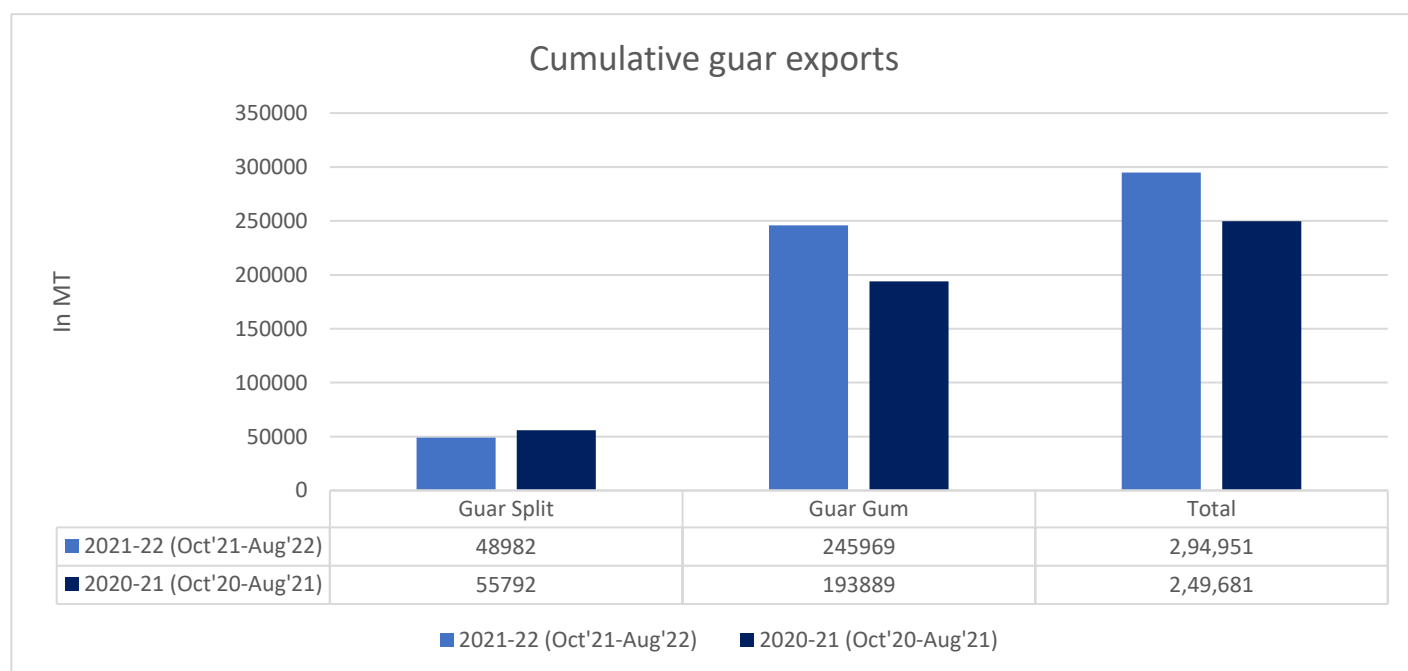
**Guar Gum Exports:** India's Guar gum exports decreased in the month of August 2022 by 2.39% to 21,963 MT compared to 22,501 MT during previous month. However, the gum shipments were up by 20.27% in August 2022 compared to the same period last year. Out of the total exported quantity, around 4,875 MT (23.66%) was bought by the US, Russia bought 5,196 MT (23.66%), China 1,476 MT (6.72%), and Germany 2,483 MT (11.31%). We expect Guar gum export in Sept'22 around 24,000-25,000 tonnes.

Countries	Guar gum exported in MT	Guar gum export % Share
RUSSIA	5196	23.66%
USA	4875	22.20%
GERMANY	2483	11.31%
CHINA	1476	6.72%
CANADA	768	3.50%
ITALY	704	3.20%
NETHERLANDS	689	3.14%
FRANCE	475	2.16%
INDONESIA	409	1.86%
AUSTRALIA	399	1.82%
BRAZIL	358	1.63%
UNITED KINGDOM	357	1.62%
UAE	350	1.59%
THAILAND	318	1.45%
SOUTH KOREA	298	1.36%
JAPAN	284	1.29%
DENMARK	256	1.17%
SOUTH AFRICA	251	1.14%
OTHERS	2017	9.18%
<b>TOTAL</b>	<b>21963</b>	<b>100%</b>

### Total Cumulative Guar exports

Oct-Aug'22 recorded up by 18% to 2.94 Lakh tonnes as compared to 2.49 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.

Attributes	2021-22 (Oct'21-Aug'22)	2020-21 (Oct'20-Aug'21)	% Change
Guar Split	48982	55792	-12%
Guar Gum	245969	193889	27%
<b>Total</b>	<b>294,951</b>	<b>249,681</b>	<b>18%</b>



**Crop Condition, Weather and sowing Updates**

As per the sources, there has been significant yield loss in Guar crop in the key districts of Haryana. The major factor behind yield loss is said to be anomalies in the temperature and sudden heat ahead of harvesting period.

Haryana Districts	Cumulative Rainfall Departure (%) 1st June to 15th Sep'22 In Haryana Districts	
Bhiwani	<div><div></div></div>	-28%
Hisar	<div><div></div></div>	7%
Sirsa	<div><div></div></div>	31%
Haryana	<div><div></div></div>	-18%

As per sources there is low rainfall condition in the western regions of Rajasthan, if this situation persists till first fortnight of September, then a damage of 15-20% in the crop may occur, and a significant yield loss is likely to underpin guar prices.

As of 24th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 50% at 30.79 Lakh hectare as compared to 20.48 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

In western Rajasthan, from 1<sup>st</sup> June to 18<sup>th</sup> Sep'2022 Cumulative rainfall recorded up by 59%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 20% since April due to forecast of normal rains and improved area under Guar seed.

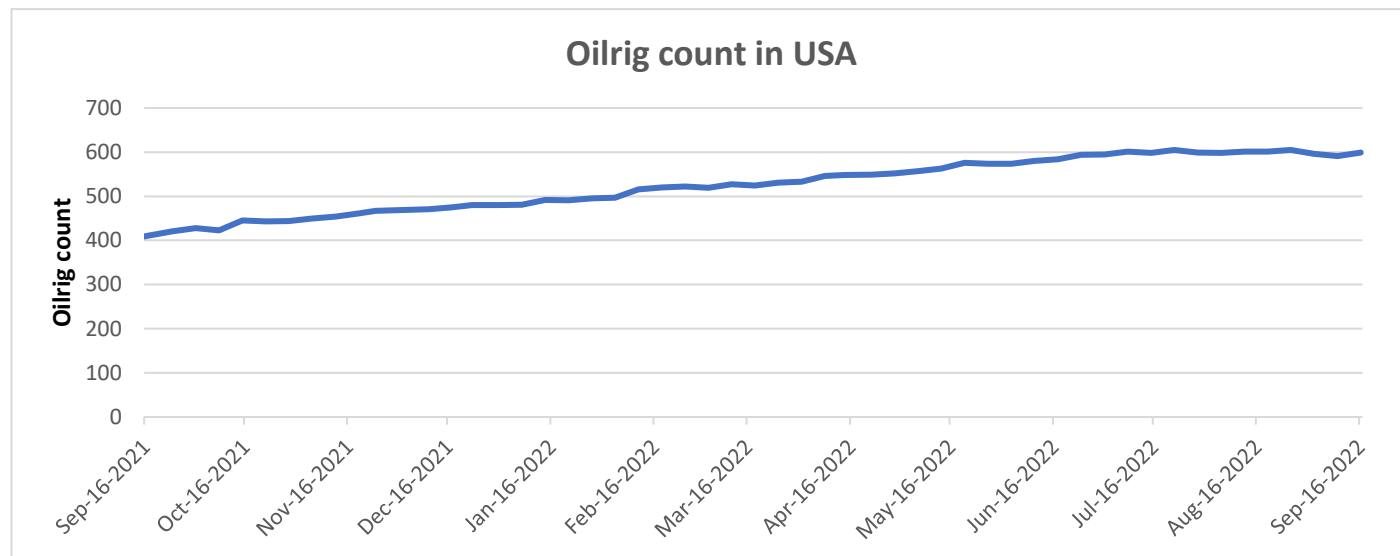
Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 18th Sep'22 In Western Rajasthan Districts
Ganganagar	103%
Jaisalmer	102%
Bikaner	80%
Barmer	74%
Jodhpur	60%
Jalor	54%
Churu	41%
Nagaur	40%
Hanumangarh	25%
Pali	7%
West Rajasthan	59%
Rajasthan	34%

Guar seed sowing progress 2022-23			
State	Area of Kharif-2021 During Corrospoding Period	Progressive Area of Kharif 2022	% change over previous year
Rajasthan (As on 24 Aug'22)	20.48	30.79	50%
Gujarat (As on 12 Sep'22)	1.11	1.03	-7%
Source: State government		Area in Lakh Ha	



### Oil Rig count

As on 16<sup>th</sup> Sep'2022, as per data released by Baker Hughes, the number of oilrigs in USA increased by 8 from 591 in the previous week to 599 this week.



WTI Crude oil 15th Sep'22	% Change
15th Sep'22	-3.82%
1 Week	-1.94%
Month till date	-4.96%

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Oct-22	-1.28	5298	5310	5211	5230	20350	▲ 19130	41525	▲ 40770
Nov-22	-1.20	5344	5350	5269	5287	1945	▼ -24780	4255	▼ -39925

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Oct-22	-1.15	10480	10540	10225	10319	10205	▲ 10205	39210	▲ 39175
Nov-22	-1.16	10534	10534	10330	10423	1525	▼ -9485	2820	▼ -37380

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	20-Sept-22	20-Sept-22	20-Sept-22
Bikaner	15311	0	15311
Deesa	10	0	10
Sri Ganganagar	279	0	279
Jodhpur	348	0	348
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	20-Sept-22	20-Sept-22	20-Sept-22
Deesa	0	0	0
Bikaner	3407	0	3407
Jodhpur	9170	179	9349
Nokha	1483	20	1503
Sri Ganganagar	145	0	145

**Churi and Korma Prices:****21-Sept-22**

Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2000
Korma	Jodhpur	3225

### Guar seed EDD:

	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
<b>Bikaner</b>	0	813	2453	3102	5771
<b>Deesa</b>	-	-	-	10	-
<b>Sri Ganganagar</b>	-	85	119	0	60
<b>Jodhpur</b>	-	20	298	30	-
<b>Nokha</b>	-	-	-	-	-

### Guar Gum EDD:

	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	-	229	656	529	668
<b>Jodhpur</b>	-	1192	2642	471	2355
<b>Nokha</b>	-	40	270	195	430
<b>Sri Ganganagar</b>	-	-	10	-	20



### Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			21-Sep-22	20-Sep-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	5000	5050	-50
		Jodhpur (Delivery)	5250	5303	-53
	Sri-Ganganagar	Sri-Ganganagar (Loose)	4900	4850	50
		Sri-Ganganagar (Delivery)	5050	5000	50
		Rawla (Loose)	NA	4900	-
		Gharsana (Loose)	NA	4920	-
		Raisinghnagar (Loose)	NA	-	-
	Bikaner	Bikaner (Loose)	4950	4950	Unch
		Bikaner (Delivery)	5198	5198	Unch
		Nokha (Loose)	4950	5050	-100
		Nokha (Delivery)	5198	5303	-105
		Khajuwala (Loose)	4900	5050	-150
		Khajuwala (Delivery)	5145	5303	-158
		Lunkaransar (Loose)	4950	5000	-50
	Hanumangarh	Hanumangarh (Loose)	5000	5000	Unch
		Hanumangarh (Delivery)	5250	5250	Unch
		Nohar (Loose)	NA	-	-
		Pilibanga (Loose)	NA	5000	-
	Nagaur	Nagaur (Loose)	NA	4980	-
	Churu	Churu (Delivery)	5200	5200	Unch
	Alwar	Alwar (Loose)	4900	4900	Unch
Haryana	Hisar	Adampur (Loose)	5100	5150	-50
		Adampur (Delivery)	5355	5408	-53
	Bhiwani	Bhiwani (Delivery)	5300	5300	Unch
		Siwani (Loose)	5200	5250	-50
	Sirsa	Sirsa (Loose)	NA	NA	-
		Dhabwali (Loose)	NA	4940	-
		Dhabwali (Delivery)	NA	4940	-
		Ellanabad (Loose)	NA	-	-
	Fatehabad	Fatehabad (Loose)	NA	-	-
Gujarat	Banaskantha	Deesa (Loose)	NA	-	-
	Patan	Patan (Loose)	4710	4580	130
	Rajkot	Rajkot (Loose)	4925	4900	25
	Jamnagar	Dhrol (Loose)	NA	-	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	-	-
Guar Gum					



Rajasthan	Jodhpur	Jodhpur	10400	10400	Unch
	Alwar	Alwar	10300	10300	Unch
	Hanumangarh	Nohar	NA	-	-
Haryana	Bhiwani	Bhiwani	10300	10300	Unch
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	-	-
		Ellanabad	NA	-	-
	Fatehabad	Fatehabad	NA	-	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Sep-22	20-Sep-22	
Rajasthan	Jodhpur	Jodhpur	NA	0	-
	Sri-Ganganagar	Sri-Ganganagar	150	200	-50
		Rawla	NA	30	-
		Gharsana	NA	105	-
		Raisinghnagar	NA	0	-
	Bikaner	Bikaner	200	200	Unch
		Nokha	300	300	Unch
		Khajuwala	200	300	-100
		Lunkaransar	400	500	-100
	Hanumangarh	Hanumangarh	150	100	50
		Nohar	NA	0	-
		Pilibanga	NA	83	-
	Nagaur	Nagaur	NA	113	-
	Churu	Churu	300	500	-200
	Alwar	Alwar	NA	0	-
Haryana	Hisar	Adampur	200	400	-200
	Bhiwani	Bhiwani	NA	0	-
		Siwani	500	500	Unch
	Sirsa	Sirsa	NA	NA	-
		Dhabwali	NA	10	-
		Ellanabad	NA	0	-
	Fatehabad	Fatehabad	NA	0	-
Gujarat	Banaskantha	Deesa	NA	0	-
	Patan	Patan	20	3	17
	Rajkot	Rajkot	200	150	50





	Jamnagar	Dhrol	NA	0	-
Madhya Pradesh	Gwalior	Dabra	NA	0	-
Total Arrivals/Above Markets			2620	3494	-874

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