

Today's Update

Today, Guar seed Jodhpur delivery prices went up by 3.5% at Rs. 5434/Qtl. amid weather concern in key growing districts. However, in other cash markets, Guar seed traded with mixed bias. In Rajasthan, arrivals recorded at 1100 qtl. Vs 1700 qtl. previous day. In Haryana, arrivals recorded at 300 qtl. Vs 700 qtl. previous day. Jodhpur Guar seed delivery prices are expected to rebound and trade in the range of Rs. 5200-5400/Qtl in near term amid non-conducive weather condition in Rajasthan and Haryana.



As per the sources, the crop loss in the Hanumangarh and Sriganganagar regions is estimated to be about 40-50%. Arrivals have started in some of the mandis and the moisture content is seen to be 15-20%.

The market made high in April'22 above 6800 and then corrected from there by almost more than 30% till the last week of August and made low near 4500 and since then rebounded by more than 15% to above 5100 over the last 16 trading days on non-conducive weather condition and expected yield loss in key guar growing districts of Rajasthan and Haryana. In the upcoming weeks or days weather conditions will set the tone of the further movement of the market.

Guar Split Exports

India's Guar split exports increased in the month of Aug'2022 by 10% to 6,465 MT as compared to 5,882 MT previous month. However, the Guar split shipments up by 205% in Aug'22 compared to the same period last year. Out of the total exports, around 5,280 MT (81.7%) bought by China, 500 MT (7.7%) bought by USA.

Countries	Guar Split exported in MT	Guar Split Export % Share
CHINA	5280	81.7%
USA	500	7.7%
SWITZERLAND	360	5.6%
NETHERLANDS	300	4.6%
MEXICO	25.2	0.4%
Total	6465.2	100%

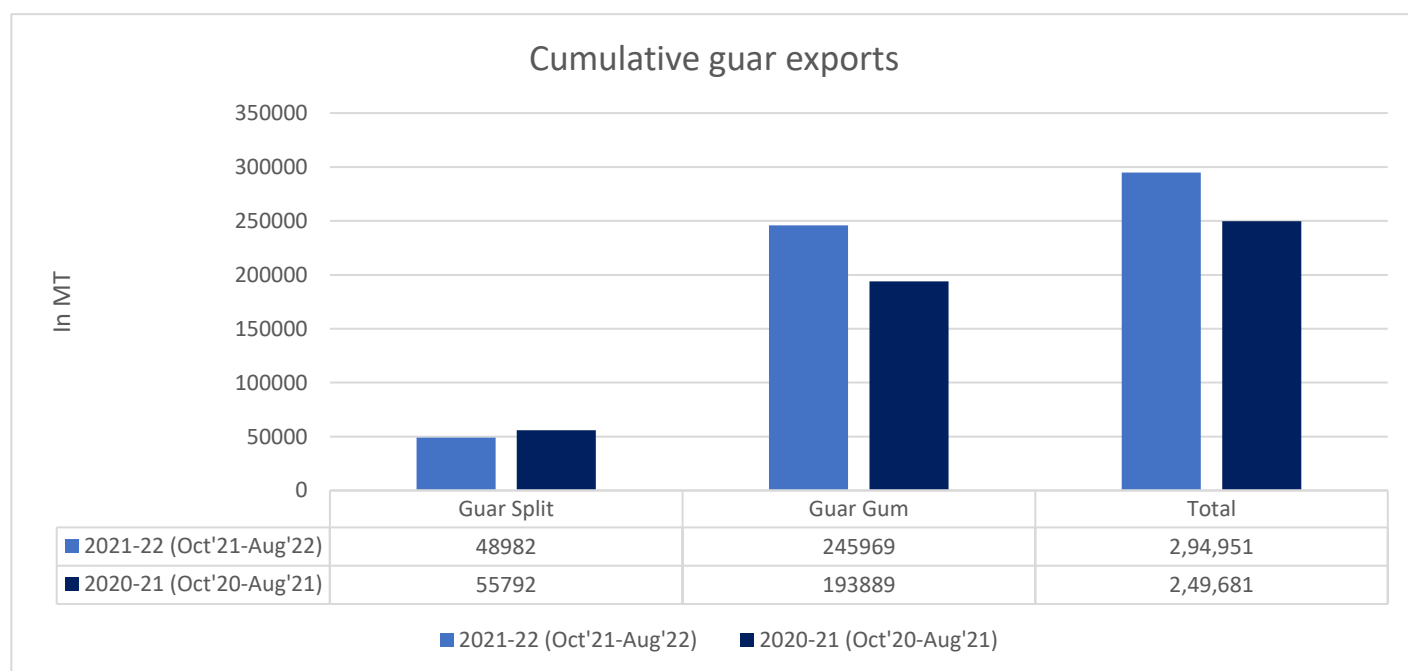
Guar Gum Exports: India's Guar gum exports decreased in the month of August 2022 by 2.39% to 21,963 MT compared to 22,501 MT during previous month. However, the gum shipments were up by 20.27% in August 2022 compared to the same period last year. Out of the total exported quantity, around 4,875 MT (23.66%) was bought by the US, Russia bought 5,196 MT (23.66%), China 1,476 MT (6.72%), and Germany 2,483 MT (11.31%). We expect Guar gum export in Sept'22 around 24,000-25,000 tonnes.

Countries	Guar gum exported in MT	Guar gum export % Share
RUSSIA	5196	23.66%
USA	4875	22.20%
GERMANY	2483	11.31%
CHINA	1476	6.72%
CANADA	768	3.50%
ITALY	704	3.20%
NETHERLANDS	689	3.14%
FRANCE	475	2.16%
INDONESIA	409	1.86%
AUSTRALIA	399	1.82%
BRAZIL	358	1.63%
UNITED KINGDOM	357	1.62%
UAE	350	1.59%
THAILAND	318	1.45%
SOUTH KOREA	298	1.36%
JAPAN	284	1.29%
DENMARK	256	1.17%
SOUTH AFRICA	251	1.14%
OTHERS	2017	9.18%
TOTAL	21963	100%

Total Cumulative Guar exports

Oct-Aug'22 recorded up by 18% to 2.94 Lakh tonnes as compared to 2.49 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.

Attributes	2021-22 (Oct'21-Aug'22)	2020-21 (Oct'20-Aug'21)	% Change
Guar Split	48982	55792	-12%
Guar Gum	245969	193889	27%
Total	294,951	249,681	18%



Crop Condition, Weather and sowing Updates

As per the sources, there has been significant yield loss in Guar crop in the key districts of Haryana. The major factor behind yield loss is said to be anomalies in the temperature and sudden heat ahead of harvesting period.

Haryana Districts	Cumulative Rainfall Departure (%) 1st June to 22nd Sep '22 In Haryana Districts
Bhiwani	-27%
Hisar	5%
Sirsa	34%
Haryana	-15%

As per sources there is low rainfall condition in the western regions of Rajasthan, if this situation persists till first fortnight of September, then a damage of 15-20% in the crop may occur, and a significant yield loss is likely to underpin guar prices.

As of 24th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 50% at 30.79 Lakh hectare as compared to 20.48 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

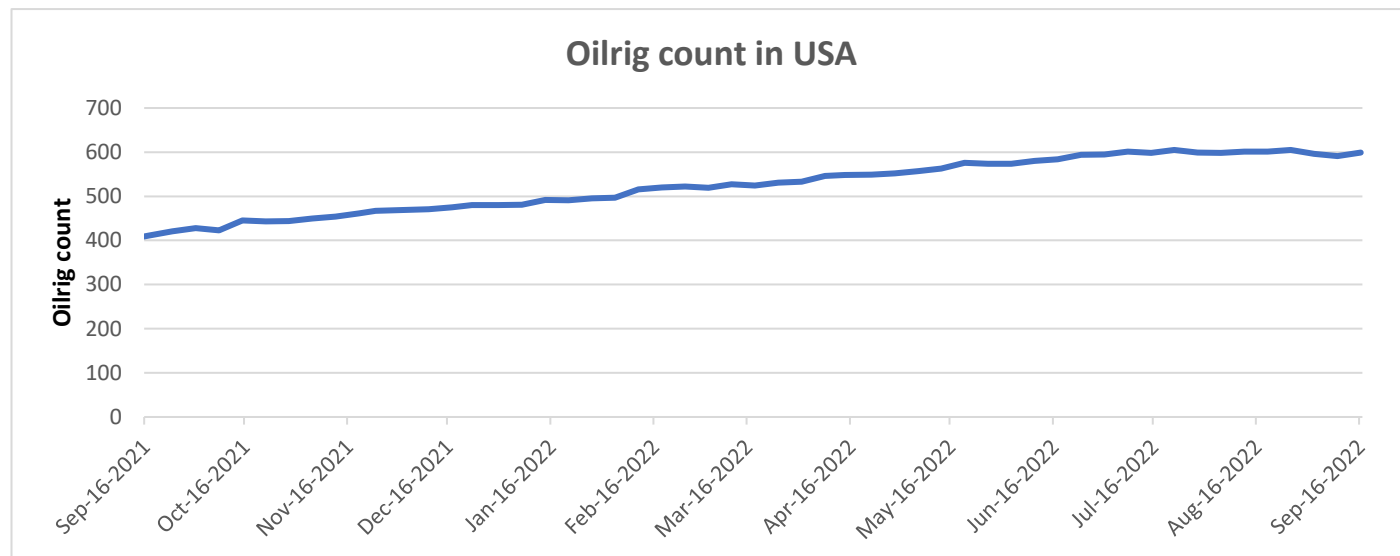
In western Rajasthan, from 1st June to 22nd Sep'2022 Cumulative rainfall recorded up by 58%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 20% since April due to forecast of normal rains and improved area under Guar seed.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 22nd Sep '22 In Western Rajasthan Districts
Ganganagar	98%
Jaisalmer	98%
Bikaner	79%
Barmer	72%
Jodhpur	59%
Jalor	53%
Churu	41%
Nagaur	40%
Hanumangarh	22%
Pali	6%
West Rajasthan	58%
Rajasthan	34%

Guar seed sowing progress 2022-23			
State	Area of Kharif-2021 During Corresponding Period	Progressive Area of Kharif 2022	% change over previous year
Rajasthan (As on 24 Aug'22)	20.48	30.79	50%
Gujarat (As on 12 Sep'22)	1.11	1.03	-7%
Source: State government		Area in Lakh Ha	

Oil Rig count

As on 16th Sep'2022, as per data released by Baker Hughes, the number of oilrigs in USA increased by 8 from 591 in the previous week to 599 this week.



WTI Crude oil 21st Sep '22	% Change
21st Sep '22	-1.79%
1 Week	-1.53%
Month till date	-6.44%

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Oct-22	-0.25	5230	5257	5182	5215	17870	▼-2480	39210	▼-2315
Nov-22	-0.11	5261	5311	5239	5277	3460	▲1515	6555	▲2300

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Oct-22	-0.18	10282	10368	10210	10287	8055	▼-2150	38550	▼-660
Nov-22	-0.12	10375	10472	10317	10404	1750	▲225	3680	▲860

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	21-Sept-22	21-Sept-22	21-Sept-22
Bikaner	15311	0	15311
Deesa	10	0	10
Sri Ganganagar	279	0	279
Jodhpur	348	0	348
Nokha	0	0	0

Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	21-Sept-22	21-Sept-22	21-Sept-22
Deesa	0	0	0
Bikaner	3407	0	3407
Jodhpur	9075	199	9274
Nokha	1433	70	1503
Sri Ganganagar	145	0	145

Churi and Korma Prices:**22-Sept-22**

Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	1950
Korma	Jodhpur	3225

**Guar seed EDD:**

	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
Bikaner	0	813	2453	3102	5771
Deesa	-	-	-	10	-
Sri Ganganagar	-	85	119	0	60
Jodhpur	-	20	298	30	-
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Sept-22	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22
Deesa	-	-	-	-	-
Bikaner	-	229	656	529	668
Jodhpur	-	1072	2642	452	2336
Nokha	-	40	270	165	410
Sri Ganganagar	-	-	10	-	20

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			22-Sep-22	21-Sep-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	5250	5000	250
		Jodhpur (Delivery)	5434	5250	184
	Sri-Ganganagar	Sri-Ganganagar (Loose)	NR	4900	-
		Sri-Ganganagar (Delivery)	NR	5050	-
		Rawla (Loose)	4850	NA	-
		Gharsana (Loose)	4970	NA	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	5000	4950	50
		Bikaner (Delivery)	5250	5198	53
		Nokha (Loose)	4950	4950	Unch
		Nokha (Delivery)	5198	5198	Unch
		Khajuwala (Loose)	4950	4900	50
		Khajuwala (Delivery)	5198	5145	53
		Lunkaransar (Loose)	5000	4950	50
	Hanumangarh	Hanumangarh (Loose)	5000	5000	Unch
		Hanumangarh (Delivery)	5250	5250	Unch
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4950	NA	-
	Churu	Churu (Delivery)	NR	5200	-
	Alwar	Alwar (Loose)	NR	4900	-
Haryana	Hisar	Adampur (Loose)	Closed	5100	-
		Adampur (Delivery)	Closed	5355	-
	Bhiwani	Bhiwani (Delivery)	5300	5300	Unch
		Siwani (Loose)	5200	5200	Unch
	Sirsa	Sirsa (Loose)	Closed	Closed	-
		Dhabwali (Loose)	Closed	Closed	-
		Dhabwali (Delivery)	Closed	Closed	-
		Ellanabad (Loose)	Closed	Closed	-
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	4350	4710	-360
	Rajkot	Rajkot (Loose)	4915	4925	-10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					



Rajasthan	Jodhpur	Jodhpur	10300	10400	-100
	Alwar	Alwar	NR	10300	-
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	10200	10300	-100
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	Closed	Closed	-
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			22-Sep-22	21-Sep-22	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NR	150	-
		Rawla	105	NA	-
		Gharsana	85	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	100	200	-100
		Nokha	300	300	Unch
		Khajuwala	150	200	-50
		Lunkaransar	200	400	-200
	Hanumangarh	Hanumangarh	150	150	Unch
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	20	NA	-
	Churu	Churu	NR	300	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	Closed	200	-
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	300	500	-200
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	Closed	Closed	-
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	4	20	-16
	Rajkot	Rajkot	200	200	Unch
	Jamnagar	Dhrol	NA	NA	-



Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			1614	2620	-1006

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			22-Sep-22	21-Sep-22	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NR	150	-
		Rawla	105	NA	-
		Gharsana	85	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	100	200	-100
		Nokha	300	300	Unch
		Khajuwala	150	200	-50
		Lunkaransar	200	400	-200
	Hanumangarh	Hanumangarh	150	150	Unch
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	20	NA	-
	Churu	Churu	NR	300	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	Closed	200	-
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	300	500	-200
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	Closed	Closed	-
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	4	20	-16
	Rajkot	Rajkot	200	200	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			1614	2620	-1006



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