

Today's Update

Today, Guar seed Jodhpur delivery prices went down by -5.7% at Rs. 5198/Qtl. amid new crop arrivals and profit booking at current level. In other cash markets too Guar seed traded with weak bias. In Rajasthan, arrivals recorded at 2200 qtl. Vs 1100 qtl. previous day. In Haryana, arrivals recorded at 400 qtl. Vs 300 qtl. previous day. Jodhpur Guar seed delivery prices are expected to rebound and trade in the range of Rs.5200-5400/Qtl in near term amid non-conducive weather condition in Rajasthan and Haryana.



As per the sources, the crop loss in the Hanumangarh and Sriganganagar regions is estimated to be about 40-50%. Arrivals have started in some of the mandis and the moisture content is seen to be 15-20%.

The market made high in April'22 above 6800 and then corrected from there by almost more than 30% till the last week of August and made low near 4500 and since then rebounded by more than 15% to above 5100 over the last 16 trading days on non-conducive weather condition and expected yield loss in key guar growing districts of Rajasthan and Haryana. In the upcoming weeks or days weather conditions will set the tone of the further movement of the market.

Guar Split Exports

India's Guar split exports increased in the month of Aug'2022 by 10% to 6,465 MT as compared to 5,882 MT previous month. However, the Guar split shipments up by 205% in Aug'22 compared to the same period last year. Out of the total exports, around 5,280 MT (81.7%) bought by China, 500 MT (7.7%) bought by USA.

Countries	Guar Split exported in MT	Guar Split Export % Share
CHINA	5280	81.7%
USA	500	7.7%
SWITZERLAND	360	5.6%
NETHERLANDS	300	4.6%
MEXICO	25.2	0.4%
Total	6465.2	100%

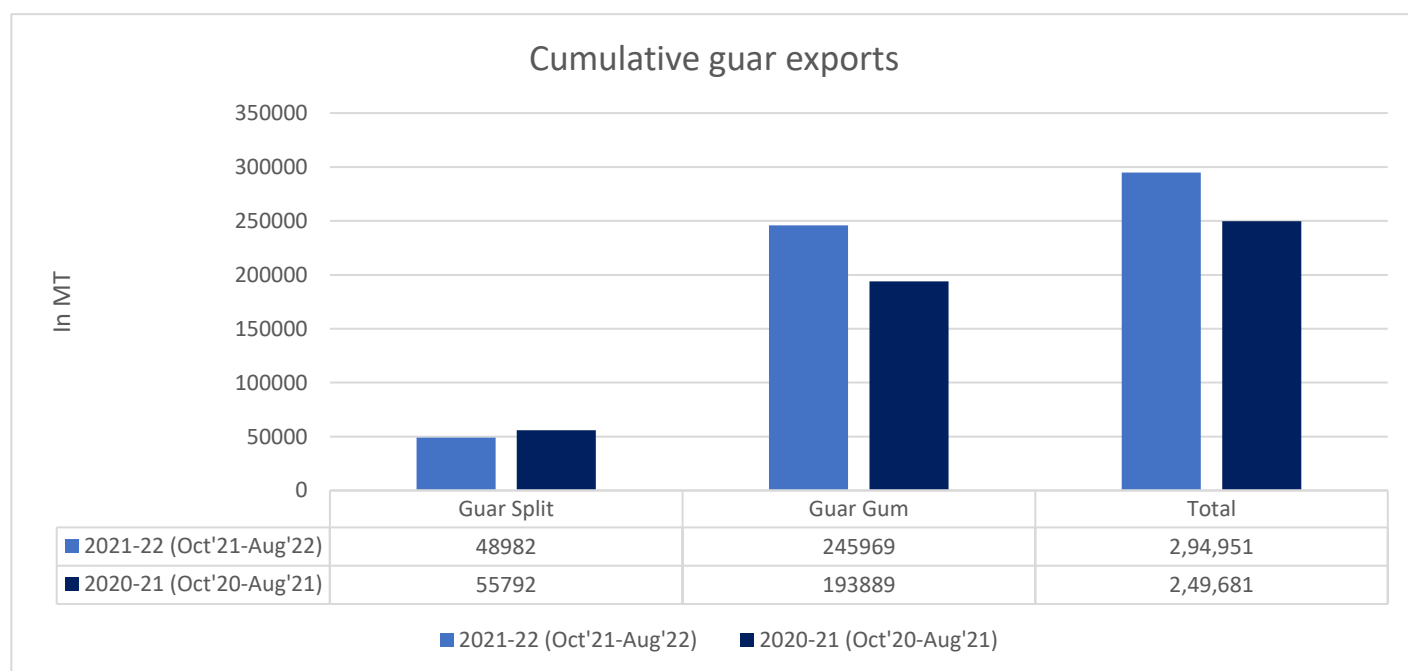
Guar Gum Exports: India's Guar gum exports decreased in the month of August 2022 by 2.39% to 21,963 MT compared to 22,501 MT during previous month. However, the gum shipments were up by 20.27% in August 2022 compared to the same period last year. Out of the total exported quantity, around 4,875 MT (23.66%) was bought by the US, Russia bought 5,196 MT (23.66%), China 1,476 MT (6.72%), and Germany 2,483 MT (11.31%). We expect Guar gum export in Sept'22 around 24,000-25,000 tonnes.

Countries	Guar gum exported in MT	Guar gum export % Share
RUSSIA	5196	23.66%
USA	4875	22.20%
GERMANY	2483	11.31%
CHINA	1476	6.72%
CANADA	768	3.50%
ITALY	704	3.20%
NETHERLANDS	689	3.14%
FRANCE	475	2.16%
INDONESIA	409	1.86%
AUSTRALIA	399	1.82%
BRAZIL	358	1.63%
UNITED KINGDOM	357	1.62%
UAE	350	1.59%
THAILAND	318	1.45%
SOUTH KOREA	298	1.36%
JAPAN	284	1.29%
DENMARK	256	1.17%
SOUTH AFRICA	251	1.14%
OTHERS	2017	9.18%
TOTAL	21963	100%

Total Cumulative Guar exports

Oct-Aug'22 recorded up by 18% to 2.94 Lakh tonnes as compared to 2.49 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.

Attributes	2021-22 (Oct'21-Aug'22)	2020-21 (Oct'20-Aug'21)	% Change
Guar Split	48982	55792	-12%
Guar Gum	245969	193889	27%
Total	294,951	249,681	18%



Crop Condition, Weather and sowing Updates

As per the sources, there has been significant yield loss in Guar crop in the key districts of Haryana. The major factor behind yield loss is said to be anomalies in the temperature and sudden heat ahead of harvesting period.

Haryana Districts	Cumulative Rainfall Departure (%) 1st June to 22nd Sep '22 In Haryana Districts
Bhiwani	-27%
Hisar	5%
Sirsa	34%
Haryana	-15%

As per sources there is low rainfall condition in the western regions of Rajasthan, if this situation persists till first fortnight of September, then a damage of 15-20% in the crop may occur, and a significant yield loss is likely to underpin guar prices.

As of 24th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 50% at 30.79 Lakh hectare as compared to 20.48 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

In western Rajasthan, from 1st June to 22nd Sep'2022 Cumulative rainfall recorded up by 58%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 20% since April due to forecast of normal rains and improved area under Guar seed.

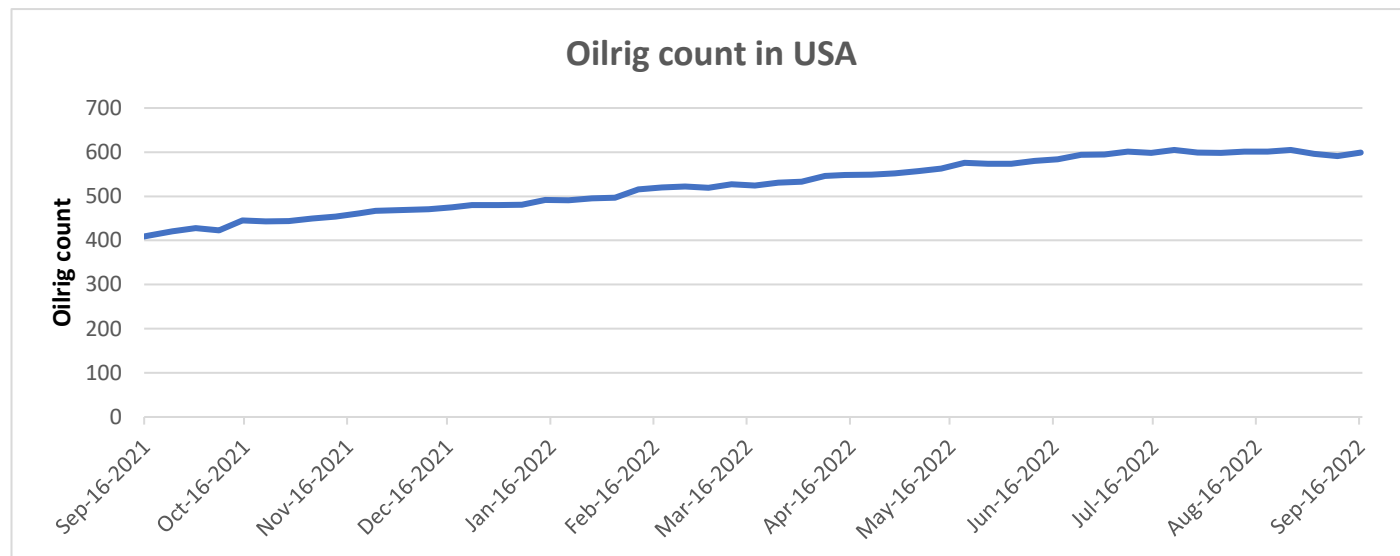
Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 22nd Sep '22 In Western Rajasthan Districts
Ganganagar	98%
Jaisalmer	98%
Bikaner	79%
Barmer	72%
Jodhpur	59%
Jalor	53%
Churu	41%
Nagaur	40%
Hanumangarh	22%
Pali	6%
West Rajasthan	58%
Rajasthan	34%

Guar seed sowing progress 2022-23			
State	Area of Kharif-2021 During Corresponding Period	Progressive Area of Kharif 2022	% change over previous year
Rajasthan (As on 24 Aug'22)	20.48	30.79	50%
Gujarat (As on 12 Sep'22)	1.11	1.03	-7%
Source: State government		Area in Lakh Ha	



Oil Rig count

As on 16th Sep'2022, as per data released by Baker Hughes, the number of oilrigs in USA increased by 8 from 591 in the previous week to 599 this week.



WTI Crude oil 21st Sep '22	% Change
21st Sep '22	-1.79%
1 Week	-1.53%
Month till date	-6.44%

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Oct-22	-2.22	5220	5221	5017	5099	33685	▲ 15815	37155	▼ -2055
Nov-22	-2.27	5253	5275	5067	5157	5500	▲ 2040	8595	▲ 2040

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Oct-22	-2.84	10235	10327	9820	9995	15370	▲ 7315	36320	▼ -2230
Nov-22	-2.85	10389	10430	9936	10108	3520	▲ 1770	4975	▲ 1295

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	22-Sept-22	22-Sept-22	22-Sept-22
Bikaner	15311	0	15311
Deesa	10	0	10
Sri Ganganagar	279	0	279
Jodhpur	348	0	348
Nokha	0	0	0

Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	22-Sept-22	22-Sept-22	22-Sept-22
Deesa	0	0	0
Bikaner	3407	0	3407
Jodhpur	8866	263	9129
Nokha	1453	80	1533
Sri Ganganagar	145	0	145

Churi and Korma Prices:**23-Sept-22**

Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	1950
Korma	Jodhpur	3225

Guar seed EDD:

	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22	10-Feb-22
Bikaner	813	2453	3102	5771	1886
Deesa	-	-	10	-	-
Sri Ganganagar	85	119	0	60	-
Jodhpur	20	298	30	-	-
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22	10-Feb-22
Deesa	-	-	-	-	-
Bikaner	229	656	529	668	-
Jodhpur	943	2642	452	2336	850
Nokha	40	270	165	410	160
Sri Ganganagar	-	10	-	20	115

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			23-Sep-22	22-Sep-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	4950	5250	-300
		Jodhpur (Delivery)	5198	5513	-315
	Sri-Ganganagar	Sri-Ganganagar (Loose)	4850	NR	-
		Sri-Ganganagar (Delivery)	5000	NR	-
		Rawla (Loose)	NA	4850	-
		Gharsana (Loose)	NA	4970	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	4900	5000	-100
		Bikaner (Delivery)	5145	5250	-105
		Nokha (Loose)	4850	4950	-100
		Nokha (Delivery)	5093	5198	-105
		Khajuwala (Loose)	4850	4950	-100
		Khajuwala (Delivery)	5093	5198	-105
		Lunkaransar (Loose)	4900	5000	-100
	Hanumangarh	Hanumangarh (Loose)	4950	5000	-50
		Hanumangarh (Delivery)	5198	5250	-53
		Nohar (Loose)	NA	-	-
		Pilibanga (Loose)	NA	-	-
	Nagaur	Nagaur (Loose)	NA	4950	-
	Churu	Churu (Delivery)	5200	NR	-
	Alwar	Alwar (Loose)	4900	NR	-
Haryana	Hisar	Adampur (Loose)	Closed	Closed	-
		Adampur (Delivery)	Closed	Closed	-
	Bhiwani	Bhiwani (Delivery)	5250	5300	-50
		Siwani (Loose)	5150	5200	-50
	Sirsa	Sirsa (Loose)	Closed	Closed	-
		Dhabwali (Loose)	Closed	Closed	-
		Dhabwali (Delivery)	Closed	Closed	-
		Ellanabad (Loose)	Closed	Closed	-
	Fatehabad	Fatehabad (Loose)	NR	-	-
Gujarat	Banaskantha	Deesa (Loose)	NA	-	-
	Patan	Patan (Loose)	4560	4350	210
	Rajkot	Rajkot (Loose)	4900	4915	-15
	Jamnagar	Dhrol (Loose)	NA	-	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NA	-	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10100	10300	-200
	Alwar	Alwar	10200	NR	-
	Hanumangarh	Nohar	NA	-	-
Haryana	Bhiwani	Bhiwani	10100	10200	-100
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	Closed	Closed	-
	Fatehabad	Fatehabad	NR	-	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Sep-22	22-Sep-22	
Rajasthan	Jodhpur	Jodhpur	NA	0	-
	Sri-Ganganagar	Sri-Ganganagar	200	NR	-
		Rawla	NA	105	-
		Gharsana	NA	85	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	100	200
		Nokha	300	300	Unch
		Khajuwala	400	150	250
		Lunkaransar	500	200	300
	Hanumangarh	Hanumangarh	100	150	-50
		Nohar	NA	0	-
		Pilibanga	NA	0	-
	Nagaur	Nagaur	NA	20	-
Haryana	Churu	Churu	400	NR	-
	Alwar	Alwar	NA	NA	-
	Hisar	Adampur	Closed	Closed	-
	Bhiwani	Bhiwani	NA	0	-
		Siwani	400	300	100
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	Closed	Closed	-
	Fatehabad	Fatehabad	NR	0	-
Gujarat	Banaskantha	Deesa	NA	0	-



	Patan	Patan	3	4	-1
	Rajkot	Rajkot	125	200	-75
	Jamnagar	Dhrol	NA	0	-
Madhya Pradesh	Gwalior	Dabra	NA	0	-
Total Arrivals/Above Markets			2728	1614	1114

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