

Today's Update

Today, Guar seed Jodhpur delivery prices remained steady at Rs. 5198/Qtl. amid new crop arrivals. In other cash markets Guar seed traded with mixed bias. In Rajasthan, arrivals recorded at 1220 qtl. Vs 2200 qtl. previous day. In Haryana, arrivals recorded at 200 qtl. Vs 400 qtl. previous day. Jodhpur Guar seed delivery prices are expected to rebound and trade in the range of Rs.5200-5400/Qtl in near term amid non-conducive weather condition in Rajasthan and Haryana.



As per the sources, the crop loss in the Hanumangarh and Sriganganagar regions is estimated to be about 40-50%. Arrivals have started in some of the mandis and the moisture content is seen to be 15-20%.

The market made high in April'22 above 6800 and then corrected from there by almost more than 30% till the last week of August and made low near 4500 and since then rebounded by more than 15% to above 5100 over the last 16 trading days on non-conducive weather condition and expected yield loss in key guar growing districts of Rajasthan and Haryana. In the upcoming weeks or days weather conditions will set the tone of the further movement of the market.

Guar Split Exports

India's Guar split exports increased in the month of Aug'2022 by 10% to 6,465 MT as compared to 5,882 MT previous month. However, the Guar split shipments up by 205% in Aug'22 compared to the same period last year. Out of the total exports, around 5,280 MT (81.7%) bought by China, 500 MT (7.7%) bought by USA.

Countries	Guar Split exported in MT	Guar Split Export % Share
CHINA	5280	81.7%
USA	500	7.7%
SWITZERLAND	360	5.6%
NETHERLANDS	300	4.6%
MEXICO	25.2	0.4%
Total	6465.2	100%

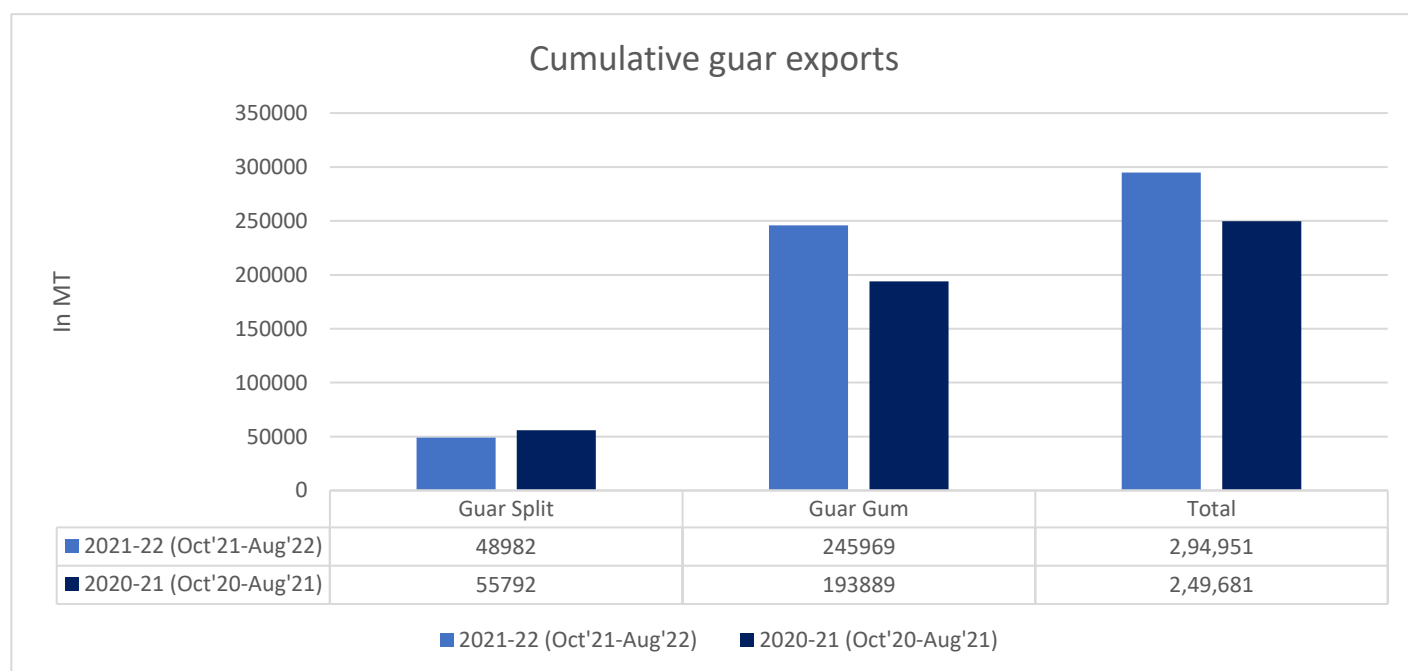
Guar Gum Exports: India's Guar gum exports decreased in the month of August 2022 by 2.39% to 21,963 MT compared to 22,501 MT during previous month. However, the gum shipments were up by 20.27% in August 2022 compared to the same period last year. Out of the total exported quantity, around 4,875 MT (23.66%) was bought by the US, Russia bought 5,196 MT (23.66%), China 1,476 MT (6.72%), and Germany 2,483 MT (11.31%). We expect Guar gum export in Sept'22 around 24,000-25,000 tonnes.

Countries	Guar gum exported in MT	Guar gum export % Share
RUSSIA	5196	23.66%
USA	4875	22.20%
GERMANY	2483	11.31%
CHINA	1476	6.72%
CANADA	768	3.50%
ITALY	704	3.20%
NETHERLANDS	689	3.14%
FRANCE	475	2.16%
INDONESIA	409	1.86%
AUSTRALIA	399	1.82%
BRAZIL	358	1.63%
UNITED KINGDOM	357	1.62%
UAE	350	1.59%
THAILAND	318	1.45%
SOUTH KOREA	298	1.36%
JAPAN	284	1.29%
DENMARK	256	1.17%
SOUTH AFRICA	251	1.14%
OTHERS	2017	9.18%
TOTAL	21963	100%

Total Cumulative Guar exports

Oct-Aug'22 recorded up by 18% to 2.94 Lakh tonnes as compared to 2.49 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.

Attributes	2021-22 (Oct'21-Aug'22)	2020-21 (Oct'20-Aug'21)	% Change
Guar Split	48982	55792	-12%
Guar Gum	245969	193889	27%
Total	294,951	249,681	18%



Crop Condition, Weather and sowing Updates

As per the sources, there has been significant yield loss in Guar crop in the key districts of Haryana. The major factor behind yield loss is said to be anomalies in the temperature and sudden heat ahead of harvesting period.

Haryana Districts	Cumulative Rainfall Departure (%) 1st June to 22nd Sep '22 In Haryana Districts
Bhiwani	-27%
Hisar	5%
Sirsa	34%
Haryana	-15%

As per sources there is low rainfall condition in the western regions of Rajasthan, if this situation persists till first fortnight of September, then a damage of 15-20% in the crop may occur, and a significant yield loss is likely to underpin guar prices.

As of 24th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 50% at 30.79 Lakh hectare as compared to 20.48 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

In western Rajasthan, from 1st June to 22nd Sep'2022 Cumulative rainfall recorded up by 58%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 20% since April due to forecast of normal rains and improved area under Guar seed.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 22nd Sep '22 In Western Rajasthan Districts
Ganganagar	98%
Jaisalmer	98%
Bikaner	79%
Barmer	72%
Jodhpur	59%
Jalor	53%
Churu	41%
Nagaur	40%
Hanumangarh	22%
Pali	6%
West Rajasthan	58%
Rajasthan	34%

Guar seed sowing progress 2022-23			
State	Area of Kharif-2021 During Corresponding Period	Progressive Area of Kharif 2022	% change over previous year
Rajasthan (As on 24 Aug'22)	20.48	30.79	50%
Gujarat (As on 12 Sep'22)	1.11	1.03	-7%
Source: State government		Area in Lakh Ha	

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	23-Sept-22	23-Sept-22	23-Sept-22
Bikaner	15311	0	15311
Deesa	10	0	10
Sri Ganganagar	279	0	279
Jodhpur	348	0	348
Nokha	0	0	0

Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	23-Sept-22	23-Sept-22	23-Sept-22
Deesa	0	0	0
Bikaner	3407	0	3407
Jodhpur	8866	263	9129
Nokha	1453	80	1533
Sri Ganganagar	145	0	145

Churi and Korma Prices:**24-Sept-22**

Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	1950
Korma	Jodhpur	3225

Guar seed EDD:

	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22	10-Feb-22
Bikaner	813	2453	3102	5771	1886
Deesa	-	-	10	-	-
Sri Ganganagar	85	119	0	60	-
Jodhpur	20	298	30	-	-
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-22	10-Feb-22
Deesa	-	-	-	-	-
Bikaner	229	656	529	668	-
Jodhpur	943	2642	452	2336	850
Nokha	40	270	165	410	160
Sri Ganganagar	-	10	-	20	115



Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			24-Sep-22	23-Sep-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	4950	4950	Unch
		Jodhpur (Delivery)	5198	5198	Unch
	Sri-Ganganagar	Sri-Ganganagar (Loose)	4800	4850	-50
		Sri-Ganganagar (Delivery)	4950	5000	-50
		Rawla (Loose)	NA	4760	-
		Gharsana (Loose)	NA	-	-
		Raisinghnagar (Loose)	NA	4960	-
	Bikaner	Bikaner (Loose)	4900	4900	Unch
		Bikaner (Delivery)	5145	5145	Unch
		Nokha (Loose)	4850	4850	Unch
		Nokha (Delivery)	5093	5093	Unch
		Khajuwala (Loose)	4850	4850	Unch
		Khajuwala (Delivery)	5093	5093	Unch
		Lunkaransar (Loose)	4900	4900	Unch
	Hanumangarh	Hanumangarh (Loose)	4950	4950	Unch
		Hanumangarh (Delivery)	5198	5198	Unch
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	4900	-
	Churu	Churu (Delivery)	5000	5200	-200
	Alwar	Alwar (Loose)	4600	4900	-300
Haryana	Hisar	Adampur (Loose)	Closed	Closed	-
		Adampur (Delivery)	Closed	Closed	-
	Bhiwani	Bhiwani (Delivery)	5050	5250	-200
		Siwani (Loose)	5100	5150	-50
	Sirsa	Sirsa (Loose)	Closed	Closed	-
		Dhabwali (Loose)	Closed	Closed	-
		Dhabwali (Delivery)	Closed	Closed	-
		Ellanabad (Loose)	Closed	Closed	-
	Fatehabad	Fatehabad (Loose)	NR	NR	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	4705	4560	145
	Rajkot	Rajkot (Loose)	4845	4900	-55
	Jamnagar	Dhrol (Loose)	NA	NA	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10100	10100	Unch
	Alwar	Alwar	10000	10200	-200
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	9800	10100	-300
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	Closed	Closed	-
	Fatehabad	Fatehabad	NR	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-Sep-22	23-Sep-22	
Rajasthan	Jodhpur	Jodhpur	NA	0	-
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	NA	12	-
		Gharsana	NA	0	-
		Raisinghnagar	NA	80	-
	Bikaner	Bikaner	200	300	-100
		Nokha	300	300	Unch
		Khajuwala	200	400	-200
		Lunkaransar	200	500	-300
	Hanumangarh	Hanumangarh	20	100	-80
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	50	-
	Churu	Churu	100	400	-300
	Alwar	Alwar	NA	0	-
Haryana	Hisar	Adampur	Closed	Closed	-
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	200	400	-200
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	Closed	Closed	-
	Fatehabad	Fatehabad	NR	NR	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	9	3	6
	Rajkot	Rajkot	225	125	100



	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			1654	2870	-1216

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2022 Indian Agribusiness Systems Limited