

### Today's Update

Today, Guar seed Jodhpur delivery prices went down to Rs. 5103/Qtl. amid new crop arrivals. In other cash markets Guar seed traded with weak bias. In Rajasthan, arrivals recorded at 2050 qtl. Vs 1220 qtl. previous day. In Haryana, arrivals recorded at 500 qtl. Vs 200 qtl. previous day. Jodhpur Guar seed delivery prices are expected to rebound and trade in the range of Rs.5200-5400/Qtl in near term amid non-conducive weather condition in Rajasthan and Haryana.



As per the sources, the crop loss in the Hanumangarh and Sriganganagar regions is estimated to be about 40-50%. Arrivals have started in some of the mandis and the moisture content is seen to be 15-20%.

The market made high in April'22 above 6800 and then corrected from there by almost more than 30% till the last week of August and made low near 4500 and since then rebounded by more than 15% to above 5100 over the last 16 trading days on non-conducive weather condition and expected yield loss in key guar growing districts of Rajasthan and Haryana. In the upcoming weeks or days weather conditions will set the tone of the further movement of the market.

### Guar Split Exports

India's Guar split exports increased in the month of Aug'2022 by 10% to 6,465 MT as compared to 5,882 MT previous month. However, the Guar split shipments up by 205% in Aug'22 compared to the same period last year. Out of the total exports, around 5,280 MT (81.7%) bought by China, 500 MT (7.7%) bought by USA.

Countries	Guar Split exported in MT	Guar Split Export % Share
CHINA	5280	81.7%
USA	500	7.7%
SWITZERLAND	360	5.6%
NETHERLANDS	300	4.6%
MEXICO	25.2	0.4%
Total	6465.2	100%

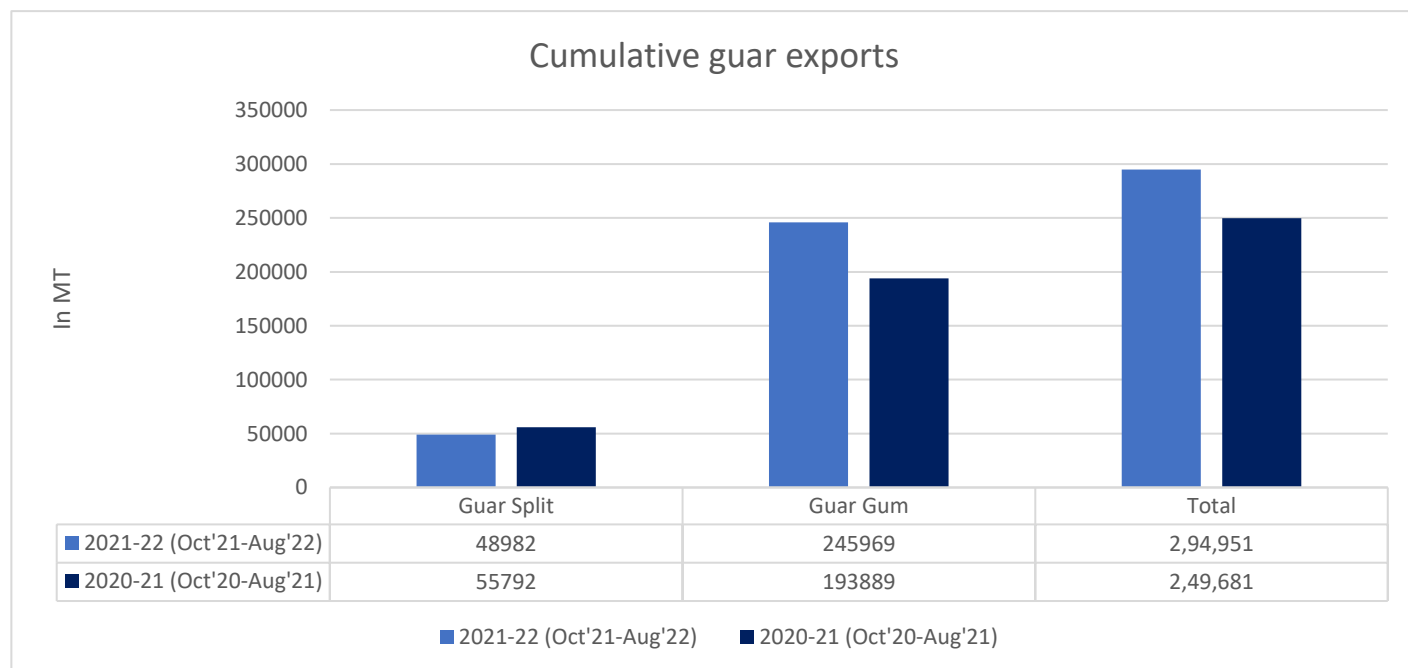
**Guar Gum Exports:** India's Guar gum exports decreased in the month of August 2022 by 2.39% to 21,963 MT compared to 22,501 MT during previous month. However, the gum shipments were up by 20.27% in August 2022 compared to the same period last year. Out of the total exported quantity, around 4,875 MT (23.66%) was bought by the US, Russia bought 5,196 MT (23.66%), China 1,476 MT (6.72%), and Germany 2,483 MT (11.31%). We expect Guar gum export in Sept'22 around 24,000-25,000 tonnes.

Countries	Guar gum exported in MT	Guar gum export % Share
RUSSIA	5196	23.66%
USA	4875	22.20%
GERMANY	2483	11.31%
CHINA	1476	6.72%
CANADA	768	3.50%
ITALY	704	3.20%
NETHERLANDS	689	3.14%
FRANCE	475	2.16%
INDONESIA	409	1.86%
AUSTRALIA	399	1.82%
BRAZIL	358	1.63%
UNITED KINGDOM	357	1.62%
UAE	350	1.59%
THAILAND	318	1.45%
SOUTH KOREA	298	1.36%
JAPAN	284	1.29%
DENMARK	256	1.17%
SOUTH AFRICA	251	1.14%
OTHERS	2017	9.18%
<b>TOTAL</b>	<b>21963</b>	<b>100%</b>

#### Total Cumulative Guar exports

Oct-Aug'22 recorded up by 18% to 2.94 Lakh tonnes as compared to 2.49 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.

Attributes	2021-22 (Oct'21-Aug'22)	2020-21 (Oct'20-Aug'21)	% Change
Guar Split	48982	55792	-12%
Guar Gum	245969	193889	27%
<b>Total</b>	<b>294,951</b>	<b>249,681</b>	<b>18%</b>



**Crop Condition, Weather and sowing Updates**

As per the sources, there has been significant yield loss in Guar crop in the key districts of Haryana. The major factor behind yield loss is said to be anomalies in the temperature and sudden heat ahead of harvesting period.

Haryana Districts	Cumulative Rainfall Departure (%) 1st June to 26th Sep '22 In Haryana Districts	
Bhiwani	<div></div>	-14%
Hisar	<div></div>	41%
Sirsa	<div></div>	43%
Haryana	<div></div>	9%

As of 24th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 50% at 30.79 Lakh hectare as compared to 20.48 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

In western Rajasthan, from 1<sup>st</sup> June to 26<sup>th</sup> Sep'2022 Cumulative rainfall recorded up by 58%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 20% since April due to forecast of normal rains and improved area under Guar seed.

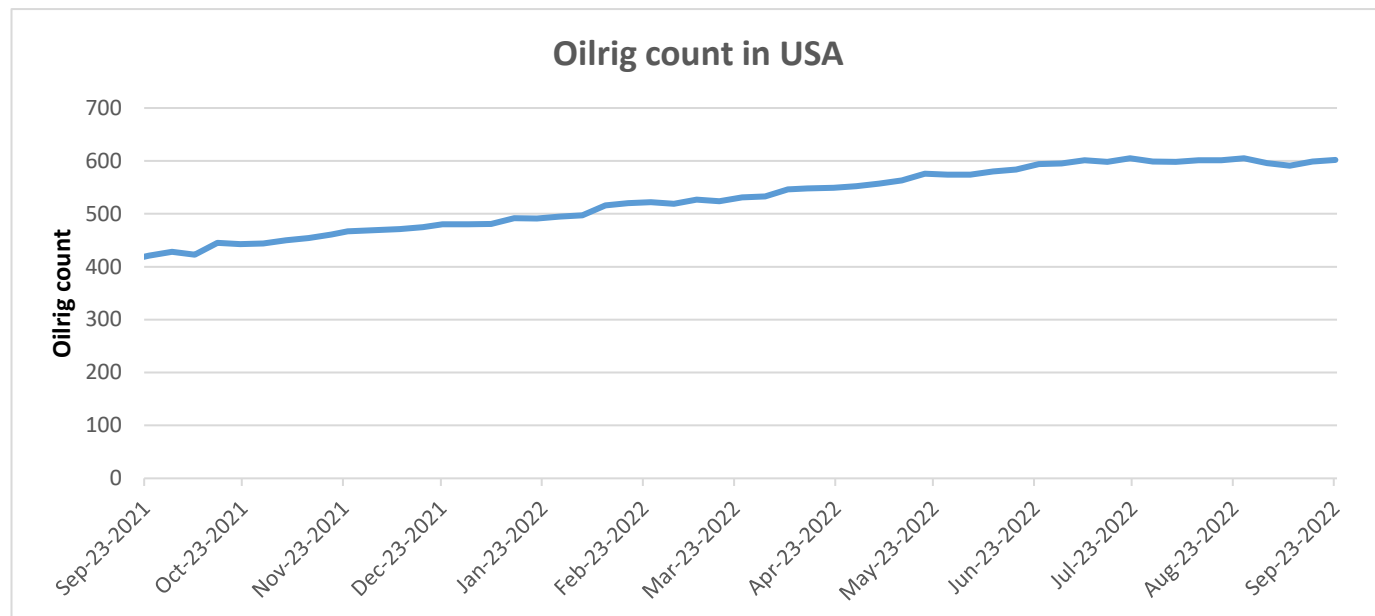
Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 26th Sep '22 In Western Rajasthan Districts	
Ganganagar	<div></div>	96%
Jaisalmer	<div></div>	97%
Bikaner	<div></div>	78%
Barmer	<div></div>	70%
Jodhpur	<div></div>	57%
Jalor	<div></div>	51%
Churu	<div></div>	51%
Nagaur	<div></div>	39%
Hanumangarh	<div></div>	25%
Pali	<div></div>	9%
West Rajasthan	<div></div>	58%
Rajasthan	<div></div>	37%

Guar seed sowing progress 2022-23			
State	Area of Kharif-2021 During Corrospoding Period	Progressive Area of Kharif 2022	% change over previous year
Rajasthan (As on 24 Aug'22)	20.48	30.79	50%
Gujarat (As on 12 Sep'22)	1.11	1.03	-7%
Source: State government		Area in Lakh Ha	



## Oil Rig count

As on 23<sup>rd</sup> Sep'2022, as per data released by Baker Hughes, the number of oilrigs in USA increased by 3 from 599 in the previous week to 602 this week.



WTI Crude oil 21st Sep '22	% Change
21st Sep '22	-1.79%
1 Week	-1.53%
Month till date	-6.44%

## NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Oct-22	-2.26	5102	5102	4960	4984	21215	▼-12470	37425	▲270
Nov-22	-2.31	5160	5160	5020	5038	5495	▼-5	10025	▲1430

## NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Oct-22	-3.55	9864	10040	9596	9640	10785	▼-4585	34150	▼-2170
Nov-22	-3.69	9981	10200	9710	9735	2860	▼-660	6400	▲1425

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	24-Sept-22	24-Sept-22	24-Sept-22
Bikaner	15211	0	15211
Deesa	10	0	10
Sri Ganganagar	279	0	279
Jodhpur	348	0	348
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	24-Sept-22	24-Sept-22	24-Sept-22
Deesa	0	0	0
Bikaner	3506	25	3531
Jodhpur	9224	224	9448
Nokha	1493	20	1513
Sri Ganganagar	145	0	145

**Churi and Korma Prices:****26-Sept-22**

Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	1950
Korma	Jodhpur	3225

**Guar seed EDD:**

	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-23	10-Feb-23
<b>Bikaner</b>	813	2453	3102	5771	1886
<b>Deesa</b>	-	-	10	-	-
<b>Sri Ganganagar</b>	85	119	-	60	-
<b>Jodhpur</b>	20	298	30	-	-
<b>Nokha</b>	-	-	-	-	-

**Guar Gum EDD:**

	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-23	10-Feb-23
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	229	656	529	668	597
<b>Jodhpur</b>	943	2642	452	2336	850
<b>Nokha</b>	40	270	165	410	160
<b>Sri Ganganagar</b>	-	10	-	20	115

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			26-Sep-22	24-Sep-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	4860	4950	-90
		Jodhpur (Delivery)	5103	5198	-95
	Sri-Ganganagar	Sri-Ganganagar (Loose)	4850	4800	50
		Sri-Ganganagar (Delivery)	5000	4950	50
		Rawla (Loose)	NA	4670	-
		Gharsana (Loose)	NA	-	-
		Raisinghnagar (Loose)	NA	-	-
	Bikaner	Bikaner (Loose)	4850	4900	-50
		Bikaner (Delivery)	5093	5145	-53
		Nokha (Loose)	4800	4850	-50
		Nokha (Delivery)	5040	5093	-53
		Khajuwala (Loose)	4800	4850	-50
		Khajuwala (Delivery)	5040	5093	-53
		Lunkaransar (Loose)	4850	4900	-50
	Hanumangarh	Hanumangarh (Loose)	4925	4950	-25
		Hanumangarh (Delivery)	5171	5198	-26
		Nohar (Loose)	NA	-	-
		Pilibanga (Loose)	NA	4835	-
	Nagaur	Nagaur (Loose)	NA	5000	-
	Churu	Churu (Delivery)	4900	5000	-100
	Alwar	Alwar (Loose)	4500	4600	-100
Haryana	Hisar	Adampur (Loose)	5000	Closed	-
		Adampur (Delivery)	5250	Closed	-
	Bhiwani	Bhiwani (Delivery)	5100	5050	50
		Siwani (Loose)	5050	5100	-50
	Sirsa	Sirsa (Loose)	Closed	Closed	-
		Dhabwali (Loose)	Closed	Closed	-
		Dhabwali (Delivery)	Closed	Closed	-
		Ellanabad (Loose)	Closed	Closed	-
	Fatehabad	Fatehabad (Loose)	-	-	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	-	-
	Patan	Patan (Loose)	NA	4705	-
	Rajkot	Rajkot (Loose)	4825	4845	-20
	Jamnagar	Dhrol (Loose)	NA	-	-



Madhya Pradesh	Gwalior	Dabra (Loose)	NA	-	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10000	10100	-100
	Alwar	Alwar	9900	10000	-100
	Hanumangarh	Nohar	NA	-	-
Haryana	Bhiwani	Bhiwani	9800	9800	Unch
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	Closed	Closed	-
	Fatehabad	Fatehabad	-	-	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Sep-22	24-Sep-22	
Rajasthan	Jodhpur	Jodhpur	NA	0	-
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	NA	5	-
		Gharsana	NA	0	-
		Raisinghnagar	NA	0	-
	Bikaner	Bikaner	250	200	50
		Nokha	300	300	Unch
		Khajuwala	300	200	100
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	200	20	180
		Nohar	NA	0	-
		Pilibanga	NA	64	-
	Nagaur	Nagaur	NA	40	-
	Churu	Churu	500	100	400
	Alwar	Alwar	NA	0	-
Haryana	Hisar	Adampur	100	Closed	-
	Bhiwani	Bhiwani	NA	0	-
		Siwani	400	200	200
	Sirsa	Sirsa	Closed	Closed	-
		Dhabwali	Closed	Closed	-
		Ellanabad	Closed	Closed	-
	Fatehabad	Fatehabad	0	0	Unch
Gujarat	Banaskantha	Deesa	NA	0	-
	Patan	Patan	NA	9	-



	<b>Rajkot</b>	Rajkot	150	225	<b>-75</b>
	<b>Jamnagar</b>	Dhrol	NA	0	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	0	-
<b>Total Arrivals/Above Markets</b>			<b>2700</b>	<b>1763</b>	<b>937</b>

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