

#### Today's Update

Today, Guar seed Jodhpur delivery prices went down by 2% to Rs. 5003/Qtl. amid new crop arrivals. In other cash markets Guar seed traded with weak bias. In Rajasthan, arrivals recorded at 2850 qtl. Vs 2050 qtl. previous day. In Haryana, arrivals recorded at 800 qtl. Vs 500qtl. previous day. Jodhpur Guar seed delivery prices are expected to rebound and trade in the range of Rs.4900-5200/Qtl in near term amid non-conductive weather condition in Rajasthan and Haryana.



As per the sources, the crop loss in the Hanumangarh and Sriganganagar regions is estimated to be about 40-50%. Arrivals have started in some of the mandis and the moisture content is seen to be 15-20%.

The market made high in April'22 above 6800 and then corrected from there by almost more than 30% till the last week of August and made low near 4500 and since then rebounded by more than 15% to above 5100 over the last 16 trading days on non-conductive weather condition and expected yield loss in key guar growing districts of Rajasthan and Haryana. In the upcoming weeks or days weather conditions will set the tone of the further movement of the market.

#### Guar Split Exports

India's Guar split exports increased in the month of Aug'2022 by 10% to 6,465 MT as compared to 5,882 MT previous month. However, the Guar split shipments up by 205% in Aug'22 compared to the same period last year. Out of the total exports, around 5,280 MT (81.7%) bought by China, 500 MT (7.7%) bought by USA.

Countries	Guar Split exported in MT	Guar Split Export % Share
CHINA	5280	81.7%
USA	500	7.7%
SWITZERLAND	360	5.6%
NETHERLANDS	300	4.6%
MEXICO	25.2	0.4%
Total	6465.2	100%

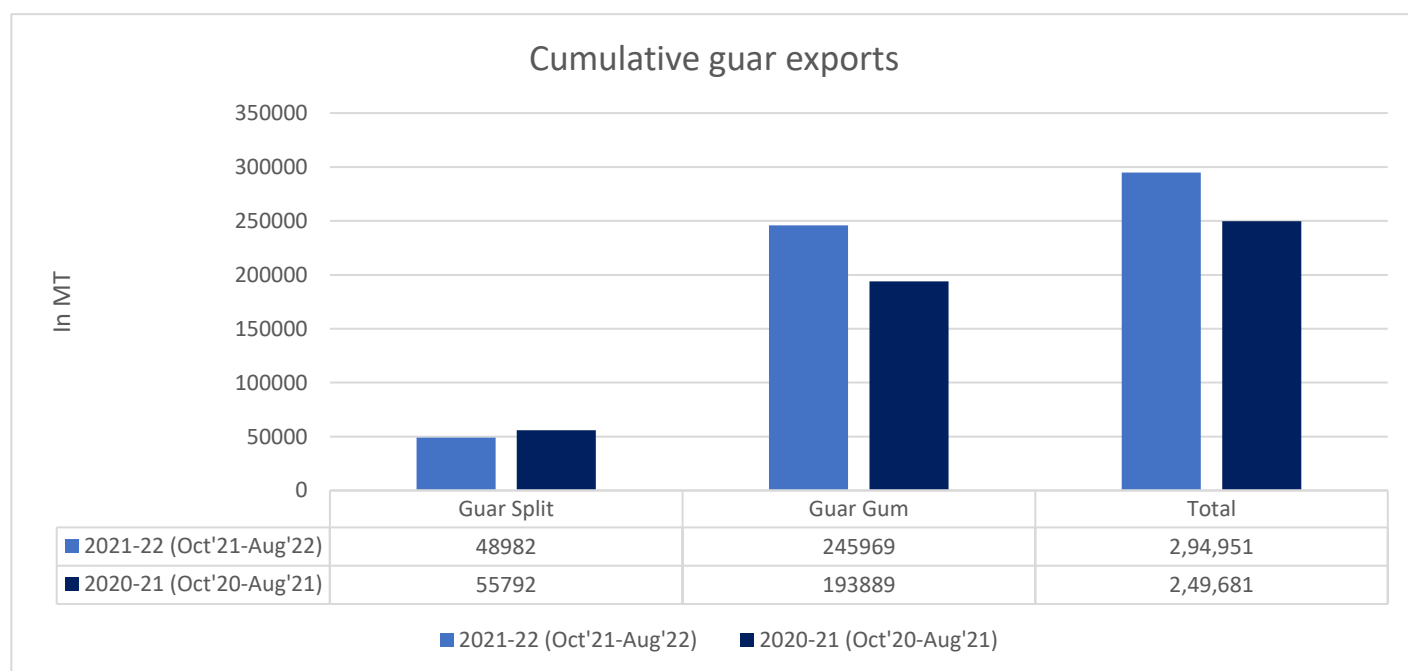
**Guar Gum Exports:** India's Guar gum exports decreased in the month of August 2022 by 2.39% to 21,963 MT compared to 22,501 MT during previous month. However, the gum shipments were up by 20.27% in August 2022 compared to the same period last year. Out of the total exported quantity, around 4,875 MT (23.66%) was bought by the US, Russia bought 5,196 MT (23.66%), China 1,476 MT (6.72%), and Germany 2,483 MT (11.31%). We expect Guar gum export in Sept'22 around 24,000-25,000 tonnes.

Countries	Guar gum exported in MT	Guar gum export % Share
RUSSIA	5196	23.66%
USA	4875	22.20%
GERMANY	2483	11.31%
CHINA	1476	6.72%
CANADA	768	3.50%
ITALY	704	3.20%
NETHERLANDS	689	3.14%
FRANCE	475	2.16%
INDONESIA	409	1.86%
AUSTRALIA	399	1.82%
BRAZIL	358	1.63%
UNITED KINGDOM	357	1.62%
UAE	350	1.59%
THAILAND	318	1.45%
SOUTH KOREA	298	1.36%
JAPAN	284	1.29%
DENMARK	256	1.17%
SOUTH AFRICA	251	1.14%
OTHERS	2017	9.18%
<b>TOTAL</b>	<b>21963</b>	<b>100%</b>

### Total Cumulative Guar exports

Oct-Aug'22 recorded up by 18% to 2.94 Lakh tonnes as compared to 2.49 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.

Attributes	2021-22 (Oct'21-Aug'22)	2020-21 (Oct'20-Aug'21)	% Change
Guar Split	48982	55792	-12%
Guar Gum	245969	193889	27%
<b>Total</b>	<b>294,951</b>	<b>249,681</b>	<b>18%</b>



**Crop Condition, Weather and sowing Updates**

As per the sources, there has been significant yield loss in Guar crop in the key districts of Haryana. The major factor behind yield loss is said to be anomalies in the temperature and sudden heat ahead of harvesting period.

Haryana Districts	Cumulative Rainfall Departure (%) 1st June to 26th Sep '22 In Haryana Districts	
Bhiwani	<div></div>	-14%
Hisar	<div></div>	41%
Sirsa	<div></div>	43%
Haryana	<div></div>	9%

As of 24th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 50% at 30.79 Lakh hectare as compared to 20.48 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

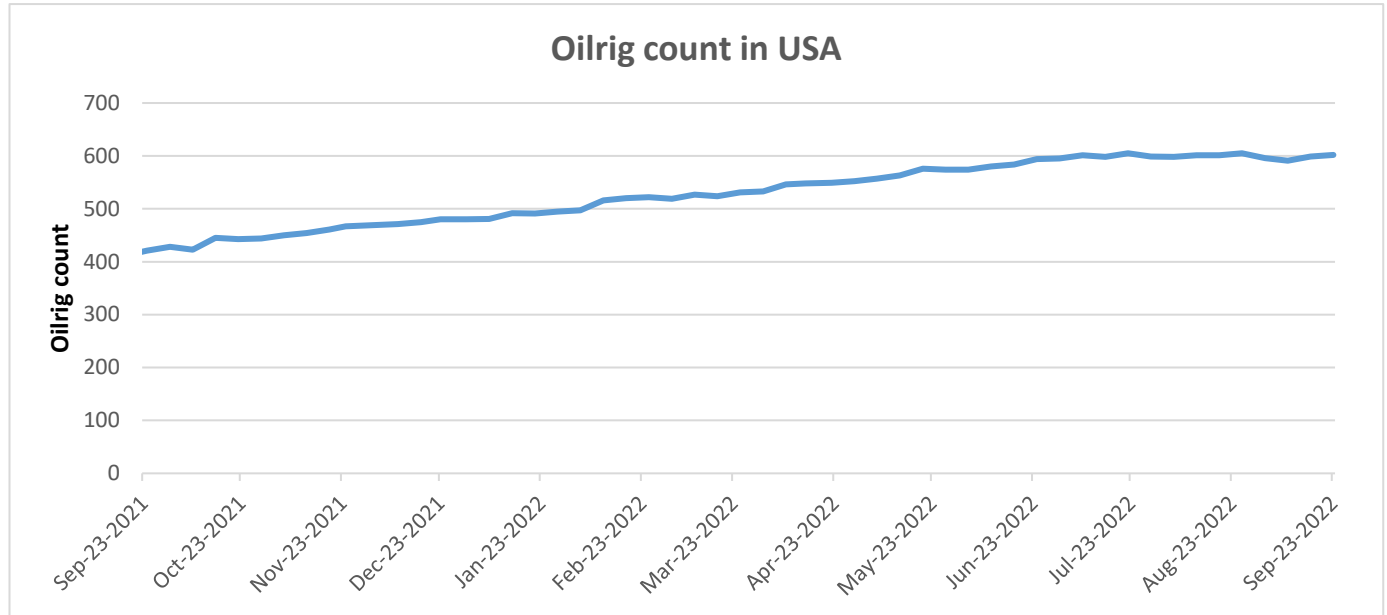
In western Rajasthan, from 1<sup>st</sup> June to 26<sup>th</sup> Sep'2022 Cumulative rainfall recorded up by 58%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 20% since April due to forecast of normal rains and improved area under Guar seed.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 26th Sep '22 In Western Rajasthan Districts	
Ganganagar	<div></div>	96%
Jaisalmer	<div></div>	97%
Bikaner	<div></div>	78%
Barmer	<div></div>	70%
Jodhpur	<div></div>	57%
Jalor	<div></div>	51%
Churu	<div></div>	51%
Nagaur	<div></div>	39%
Hanumangarh	<div></div>	25%
Pali	<div></div>	9%
West Rajasthan	<div></div>	58%
Rajasthan	<div></div>	37%

Guar seed sowing progress 2022-23			
State	Area of Kharif-2021 During Corrospoding Period	Progressive Area of Kharif 2022	% change over previous year
Rajasthan (As on 24 Aug '22)	20.48	30.79	50%
Gujarat (As on 26 Sep '22)	1.13	1.04	-8%
Source: State government		Area in Lakh Ha	

### Oil Rig count

As on 23<sup>rd</sup> Sep'2022, as per data released by Baker Hughes, the number of oilrigs in USA increased by 3 from 599 in the previous week to 602 this week.



NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Oct-22	+0.82	4966	5044	4953	5024	18425	▼-2790	34730	▼-2695
Nov-22	+0.81	5056	5099	5014	5081	7655	▲2160	13990	▲3965

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Oct-22	+1.06	9655	9778	9550	9731	8530	▼-2255	31585	▼-2565
Nov-22	+1.01	9817	9884	9656	9839	3690	▲830	8475	▲2075

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	26-Sept-22	26-Sept-22	26-Sept-22
Bikaner	15211	0	15211
Deesa	10	0	10
Sri Ganganagar	279	0	279
Jodhpur	348	0	348
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	26-Sept-22	26-Sept-22	26-Sept-22
Deesa	0	0	0
Bikaner	3506	25	3531
Jodhpur	9116	139	9255
Nokha	1513	20	1533
Sri Ganganagar	145	10	155

**Churi and Korma Prices:****27-Sept-22**

Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	1950
Korma	Jodhpur	3225



Guar seed EDD:					
	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-23	10-Feb-23
<b>Bikaner</b>	712	2453	3102	5771	1886
<b>Deesa</b>	-	-	10	-	-
<b>Sri Ganganagar</b>	85	119	-	60	-
<b>Jodhpur</b>	20	298	30	-	-
<b>Nokha</b>	-	-	-	-	-

Guar Gum EDD:					
	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-23	10-Feb-23
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	229	656	529	668	597
<b>Jodhpur</b>	710	2642	452	2336	850
<b>Nokha</b>	40	270	165	410	160
<b>Sri Ganganagar</b>	-	10	-	20	115



### Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			27-Sep-22	26-Sep-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	4765	4860	-95
		Jodhpur (Delivery)	5003	5103	-100
	Sri-Ganganagar	Sri-Ganganagar (Loose)	4700	4850	-150
		Sri-Ganganagar (Delivery)	4850	5000	-150
		Rawla (Loose)	NA	4700	-
		Gharsana (Loose)	NA	-	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	4825	4850	-25
		Bikaner (Delivery)	5066	5093	-26
		Nokha (Loose)	4850	4800	50
		Nokha (Delivery)	5093	5040	53
		Khajuwala (Loose)	4800	4800	Unch
		Khajuwala (Delivery)	5040	5040	Unch
		Lunkaransar (Loose)	4900	4850	50
	Hanumangarh	Hanumangarh (Loose)	4700	4925	-225
		Hanumangarh (Delivery)	4935	5171	-236
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	4900	4900	Unch
	Alwar	Alwar (Loose)	4500	4500	Unch
Haryana	Hisar	Adampur (Loose)	4800	5000	-200
		Adampur (Delivery)	5040	5250	-210
	Bhiwani	Bhiwani (Delivery)	5000	5100	-100
		Siwani (Loose)	5050	5050	Unch
	Sirsa	Sirsa (Loose)	4780	Closed	-
		Dhabwali (Loose)	NA	Closed	-
		Dhabwali (Delivery)	NA	Closed	-
		Ellanabad (Loose)	NA	Closed	-
	Fatehabad	Fatehabad (Loose)	NA	-	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	4815	4825	-10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					



Rajasthan	Jodhpur	Jodhpur	10000	10000	Unch
	Alwar	Alwar	9900	9900	Unch
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	9800	9800	Unch
	Sirsa	Sirsa	9750	Closed	-
		Dhabwali	NA	Closed	-
		Ellanabad	NA	Closed	-
	Fatehabad	Fatehabad	NA	-	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			27-Sep-22	26-Sep-22	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	700	200	500
		Rawla	NA	44	-
		Gharsana	NA	0	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	250	50
		Nokha	250	300	-50
		Khajuwala	200	300	-100
		Lunkaransar	500	300	200
	Hanumangarh	Hanumangarh	400	200	200
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	500	500	Unch
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	250	100	150
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	300	400	-100
	Sirsa	Sirsa	250	Closed	-
		Dhabwali	NA	Closed	-
		Ellanabad	NA	Closed	-
	Fatehabad	Fatehabad	NA	0	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	90	150	-60
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-



Total Arrivals/Above Markets	3740	2744	996
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