

Today's Update

On Thursday, Guar seed Jodhpur delivery prices went down up 0.6% to Rs. 4,998/Qtl as compared to previous day at Rs. 4,967/Qtl amid new crop arrivals. In other cash markets Guar seed traded with weak bias. In Rajasthan, arrivals recorded at 2,880 qtl. Vs 1,850 qtl. previous day. In Haryana, arrivals recorded at 750 qtl. Vs 850 qtl. previous day. Jodhpur Guar seed delivery prices are expected to rebound and trade in the range of Rs.4,900-5,200/Qtl in near term amid non-conductive weather condition in Rajasthan and Haryana.



As per the sources, the crop loss in the Hanumangarh and Sriganganagar regions is estimated to be about 40-50%. Arrivals have started in some of the mandis and the moisture content is seen to be 15-20%.

The market made high in April'22 above 6800 and then corrected from there by almost more than 30% till the last week of August and made low near 4500 and since then rebounded by more than 15% to above 5100 over the last 16 trading days on non-conductive weather condition and expected yield loss in key guar growing districts of Rajasthan and Haryana. In the upcoming weeks or days weather conditions will set the tone of the further movement of the market.

Guar Split Exports

India's Guar split exports increased in the month of Aug'2022 by 10% to 6,465 MT as compared to 5,882 MT previous month. However, the Guar split shipments up by 205% in Aug'22 compared to the same period last year. Out of the total exports, around 5,280 MT (81.7%) bought by China, 500 MT (7.7%) bought by USA.

Countries	Guar Split exported in MT	Guar Split Export % Share
CHINA	5280	81.7%
USA	500	7.7%
SWITZERLAND	360	5.6%
NETHERLANDS	300	4.6%
MEXICO	25.2	0.4%
Total	6465.2	100%

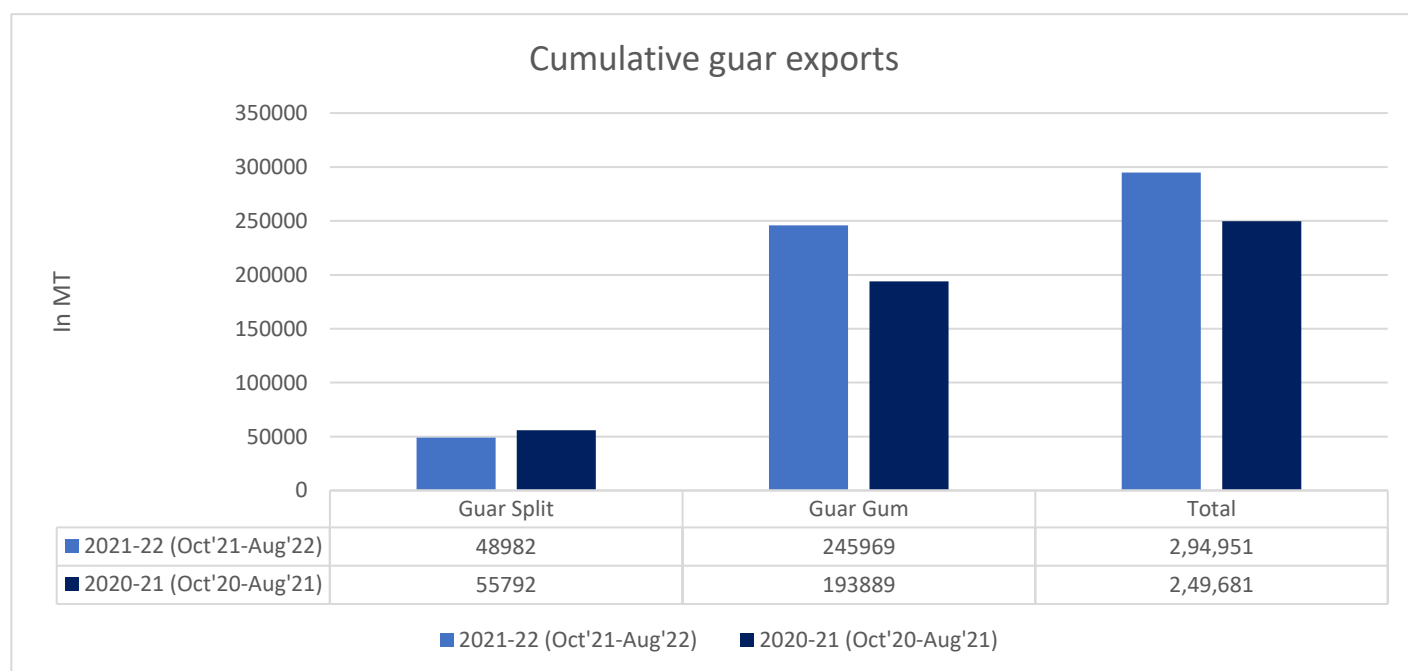
Guar Gum Exports: India's Guar gum exports decreased in the month of August 2022 by 2.39% to 21,963 MT compared to 22,501 MT during previous month. However, the gum shipments were up by 20.27% in August 2022 compared to the same period last year. Out of the total exported quantity, around 4,875 MT (23.66%) was bought by the US, Russia bought 5,196 MT (23.66%), China 1,476 MT (6.72%), and Germany 2,483 MT (11.31%). We expect Guar gum export in Sept'22 around 24,000-25,000 tonnes.

Countries	Guar gum exported in MT	Guar gum export % Share
RUSSIA	5196	23.66%
USA	4875	22.20%
GERMANY	2483	11.31%
CHINA	1476	6.72%
CANADA	768	3.50%
ITALY	704	3.20%
NETHERLANDS	689	3.14%
FRANCE	475	2.16%
INDONESIA	409	1.86%
AUSTRALIA	399	1.82%
BRAZIL	358	1.63%
UNITED KINGDOM	357	1.62%
UAE	350	1.59%
THAILAND	318	1.45%
SOUTH KOREA	298	1.36%
JAPAN	284	1.29%
DENMARK	256	1.17%
SOUTH AFRICA	251	1.14%
OTHERS	2017	9.18%
TOTAL	21963	100%

Total Cumulative Guar exports

Oct-Aug'22 recorded up by 18% to 2.94 Lakh tonnes as compared to 2.49 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.

Attributes	2021-22 (Oct'21-Aug'22)	2020-21 (Oct'20-Aug'21)	% Change
Guar Split	48982	55792	-12%
Guar Gum	245969	193889	27%
Total	294,951	249,681	18%



Crop Condition, Weather and sowing Updates

As per the sources, there has been significant yield loss in Guar crop in the key districts of Haryana. The major factor behind yield loss is said to be anomalies in the temperature and sudden heat ahead of harvesting period.

Haryana Districts	Cumulative Rainfall Departure (%) 1st June to 26th Sep '22 In Haryana Districts	
Bhiwani	<div></div>	-14%
Hisar	<div></div>	41%
Sirsa	<div></div>	43%
Haryana	<div></div>	9%

As of 24th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 50% at 30.79 Lakh hectare as compared to 20.48 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

In western Rajasthan, from 1st June to 29th Sep'2022 Cumulative rainfall recorded up by 57%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 20% since April due to forecast of normal rains and improved area under Guar seed.

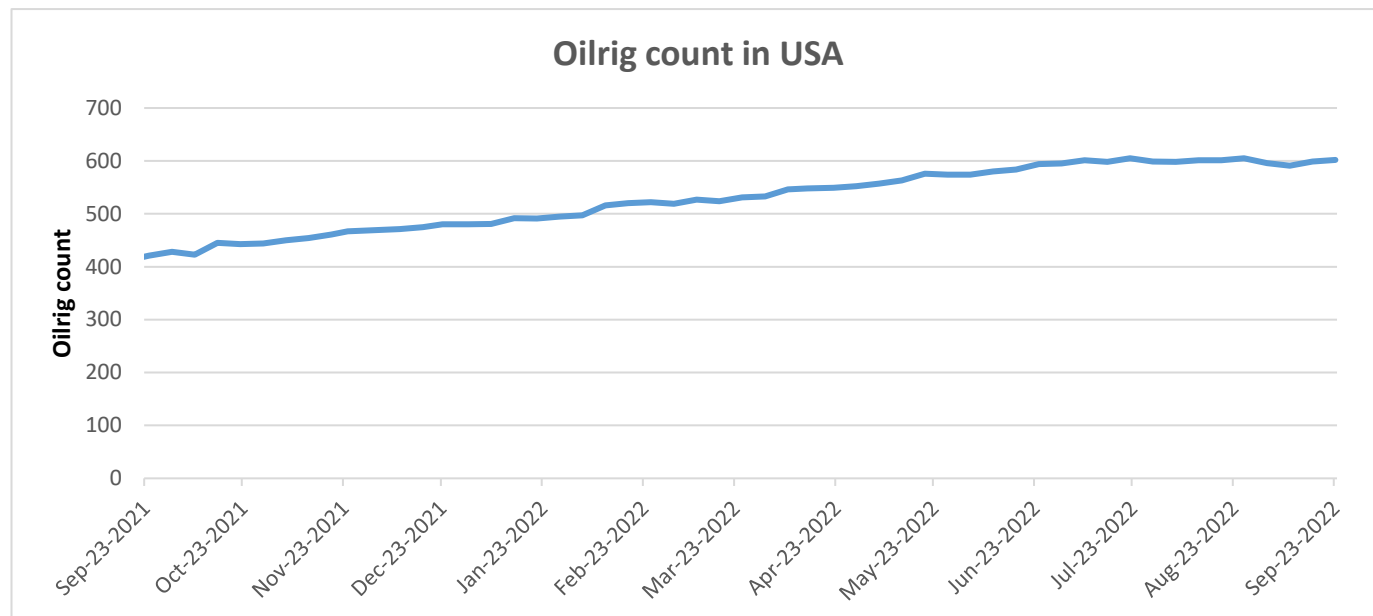
Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 29th Sep'22 In Western Rajasthan Districts	
Ganganagar	<div></div>	96%
Jaisalmer	<div></div>	96%
Bikaner	<div></div>	78%
Barmer	<div></div>	69%
Jodhpur	<div></div>	56%
Jalor	<div></div>	50%
Churu	<div></div>	51%
Nagaur	<div></div>	39%
Hanumangarh	<div></div>	26%
Pali	<div></div>	9%
West Rajasthan	<div></div>	57%
Rajasthan	<div></div>	36%

Guar seed sowing progress 2022-23			
State	Area of Kharif-2021 During Corrospoding Period	Progressive Area of Kharif 2022	% change over previous year
Rajasthan (As on 24 Aug '22)	20.48	30.79	50%
Gujarat (As on 26 Sep '22)	1.13	1.04	-8%
Source: State government		Area in Lakh Ha	



Oil Rig count

As on 23rd Sep'2022, as per data released by Baker Hughes, the number of oilrigs in USA increased by 3 from 599 in the previous week to 602 this week.



NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Oct-22	-0.31	4935	4955	4862	4901	19560	▼-3630	30485	▼-1785
Nov-22	-0.38	4989	5010	4920	4957	7300	▼-2770	18955	▲3040

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Oct-22	-0.64	9524	9586	9330	9422	12570	▲1690	22970	▼-4615
Nov-22	-0.46	9620	9697	9450	9541	7675	▲2290	15970	▲4200

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	28-Sept-22	28-Sept-22	28-Sept-22
Bikaner	14560	0	14560
Deesa	10	0	10
Sri Ganganagar	279	0	279
Jodhpur	318	30	348
Nokha	0	0	0

Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	28-Sept-22	28-Sept-22	28-Sept-22
Deesa	0	0	0
Bikaner	3531	0	3531
Jodhpur	9205	80	9285
Nokha	1513	0	1513
Sri Ganganagar	145	0	145

Churi and Korma Prices:**29-Sept-22**

Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	1950
Korma	Jodhpur	3225



Guar seed EDD:

	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-23	10-Feb-23
Bikaner	161	2453	3102	5771	1886
Deesa	-	-	10	-	-
Sri Ganganagar	85	119	-	60	-
Jodhpur	0	288	30	-	-
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-23	10-Feb-23
Deesa	-	-	-	-	-
Bikaner	229	656	529	668	597
Jodhpur	690	2642	452	2336	850
Nokha	40	270	165	410	160
Sri Ganganagar	-	10	-	20	115

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			29-Sep-22	28-Sep-22	
Guar Seed	Jodhpur	Jodhpur (Loose)	4760	4730	30
		Jodhpur(Delivery)	4998	4967	32
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4600	4500	100
		Sri-Ganganagar (Delivery)	4750	4650	100
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NA	4850	-
	Bikaner	Bikaner (Loose)	4650	4750	-100
		Bikaner (Delivery)	4883	4988	-105



		Nokha(Loose)	4650	4700	-50
		Nokha (Delivery)	4883	4935	-53
		Khajuwala (Loose)	4650	4700	-50
		Khajuwala (Delivery)	4883	4935	-53
		Lunkaransar (Loose)	4750	4800	-50
	Hanumangarh	Hanumangarh (Loose)	4700	4800	-100
		Hanumangarh (Delivery)	4935	5040	-105
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	4935	-
	Churu	Churu (Delivery)	4900	Closed	-
	Alwar	Alwar (Loose)	4500	Closed	-
Haryana	Hisar	Adampur (Loose)	4800	4900	-100
		Adampur (Delivery)	5040	5145	-105
	Bhiwani	Bhiwani (Delivery)	4900	4950	-50
		Siwani (Loose)	4925	5000	-75
	Sirsa	Sirsa (Loose)	4600	4700	-100
		Dhabwali (Loose)	4650	4770	-120
		Dhabwali (Delivery)	4650	4770	-120
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	4725	4755	-30
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9650	9700	-50
	Alwar	Alwar	9700	Closed	-
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	9700	9800	-100
	Sirsa	Sirsa	9400	9700	-300
		Dhabwali	9400	9700	-300
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-



Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Sep-22	28-Sep-22	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	500	-300
		Rawla	NA	NA	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	324	-
	Bikaner	Bikaner	300	300	Unch
		Nokha	300	200	100
		Khajuwala	500	400	100
		Lunkaransar	600	250	350
	Hanumangarh	Hanumangarh	200	200	Unch
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	105	-
	Churu	Churu	700	Closed	-
	Alwar	Alwar	NA	Closed	-
Haryana	Hisar	Adampur	200	300	-100
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	400	300	100
	Sirsa	Sirsa	150	250	-100
		Dhabwali	NA	113	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	150	150	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3700	3392	308



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