

#### Today's Update

Today, Guar seed Jodhpur delivery prices went marginally down by 0.2% to Rs. 4,988/Qtl as compared to previous day at Rs.4,998/Qtl amid new crop arrivals. In other cash markets Guar seed traded with weak bias. In Rajasthan, arrivals recorded at 2,050 qtl. Vs 1,850 qtl. previous day. In Haryana, arrivals recorded at 800 qtl. Vs 850 qtl. previous day. Jodhpur Guar seed delivery prices are expected to rebound and trade in the range of Rs.4,900-5,200/Qtl in near term amid higher production expectation.



As per the sources, the crop loss in the Hanumangarh and Sriganganagar regions is estimated to be about 40-50%. Arrivals have started in some of the mandis and the moisture content is seen to be 15-20%.

The market made high in April'22 above 6800 and then corrected from there by almost more than 30% till the last week of August and made low near 4500 and since then rebounded by more than 15% to above 5100 over the last 16 trading days on non-conducive weather condition and expected yield loss in key guar growing districts of Rajasthan and Haryana. In the upcoming weeks or days weather conditions will set the tone of the further movement of the market.

#### Guar Split Exports

India's Guar split exports increased in the month of Aug'2022 by 10% to 6,465 MT as compared to 5,882 MT previous month. However, the Guar split shipments up by 205% in Aug'22 compared to the same period last year. Out of the total exports, around 5,280 MT (81.7%) bought by China, 500 MT (7.7%) bought by USA.

Countries	Guar Split exported in MT	Guar Split Export % Share
CHINA	5280	81.7%
USA	500	7.7%
SWITZERLAND	360	5.6%
NETHERLANDS	300	4.6%
MEXICO	25.2	0.4%
Total	6465.2	100%

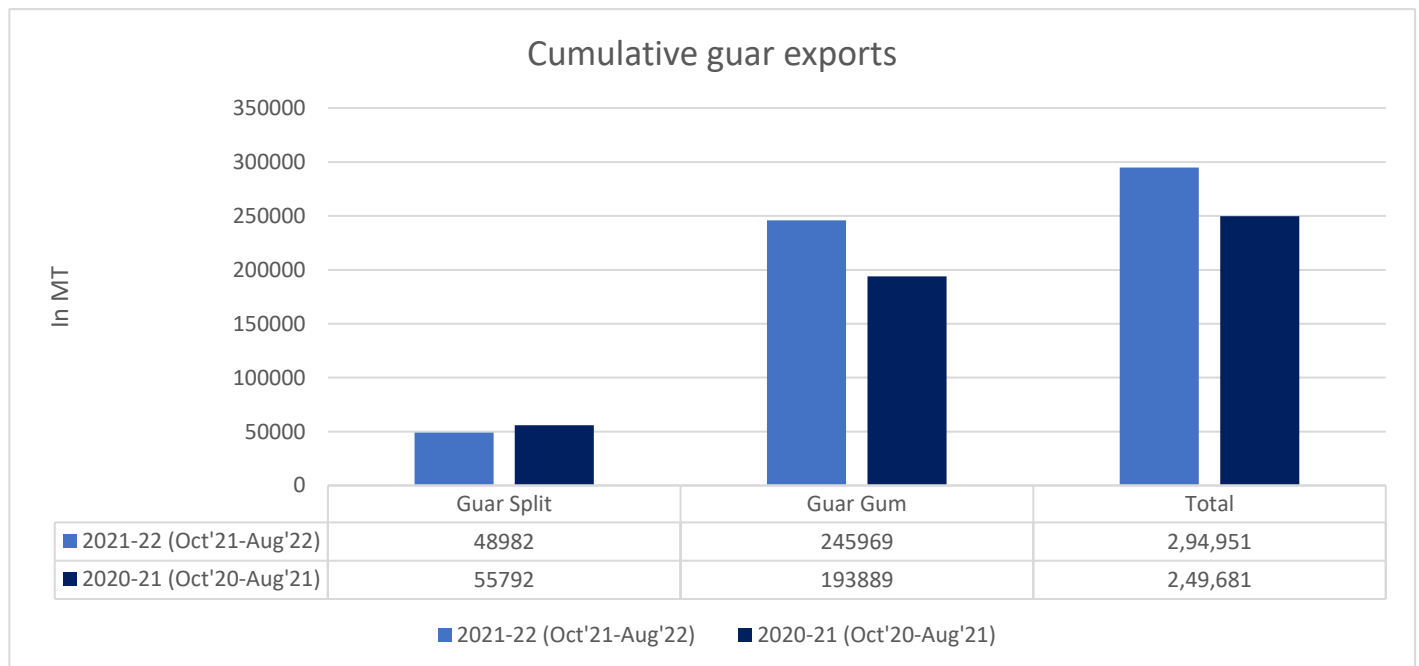
**Guar Gum Exports:** India's Guar gum exports decreased in the month of August 2022 by 2.39% to 21,963 MT compared to 22,501 MT during previous month. However, the gum shipments were up by 20.27% in August 2022 compared to the same period last year. Out of the total exported quantity, around 4,875 MT (23.66%) was bought by the US, Russia bought 5,196 MT (23.66%), China 1,476 MT (6.72%), and Germany 2,483 MT (11.31%). We expect Guar gum export in Sept'22 around 24,000-25,000 tonnes.

Countries	Guar gum exported in MT	Guar gum export % Share
RUSSIA	5196	23.66%
USA	4875	22.20%
GERMANY	2483	11.31%
CHINA	1476	6.72%
CANADA	768	3.50%
ITALY	704	3.20%
NETHERLANDS	689	3.14%
FRANCE	475	2.16%
INDONESIA	409	1.86%
AUSTRALIA	399	1.82%
BRAZIL	358	1.63%
UNITED KINGDOM	357	1.62%
UAE	350	1.59%
THAILAND	318	1.45%
SOUTH KOREA	298	1.36%
JAPAN	284	1.29%
DENMARK	256	1.17%
SOUTH AFRICA	251	1.14%
OTHERS	2017	9.18%
<b>TOTAL</b>	<b>21963</b>	<b>100%</b>

#### Total Cumulative Guar exports

Oct-Aug'22 recorded up by 18% to 2.94 Lakh tonnes as compared to 2.49 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.

Attributes	2021-22 (Oct'21-Aug'22)	2020-21 (Oct'20-Aug'21)	% Change
Guar Split	48982	55792	-12%
Guar Gum	245969	193889	27%
<b>Total</b>	<b>294,951</b>	<b>249,681</b>	<b>18%</b>



**Crop Condition, Weather and sowing Updates**

As per the sources, there has been significant yield loss in Guar crop in the key districts of Haryana. The major factor behind yield loss is said to be anomalies in the temperature and sudden heat ahead of harvesting period.

Haryana Districts	Cumulative Rainfall Departure (%) 1st June to 26th Sep '22 In Haryana Districts	
Bhiwani	<div></div>	-14%
Hisar	<div></div>	41%
Sirsa	<div></div>	43%
Haryana	<div></div>	9%

As of 24th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 50% at 30.79 Lakh hectare as compared to 20.48 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

In western Rajasthan, from 1<sup>st</sup> June to 26<sup>th</sup> Sep'2022 Cumulative rainfall recorded up by 58%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 20% since April due to forecast of normal rains and improved area under Guar seed.

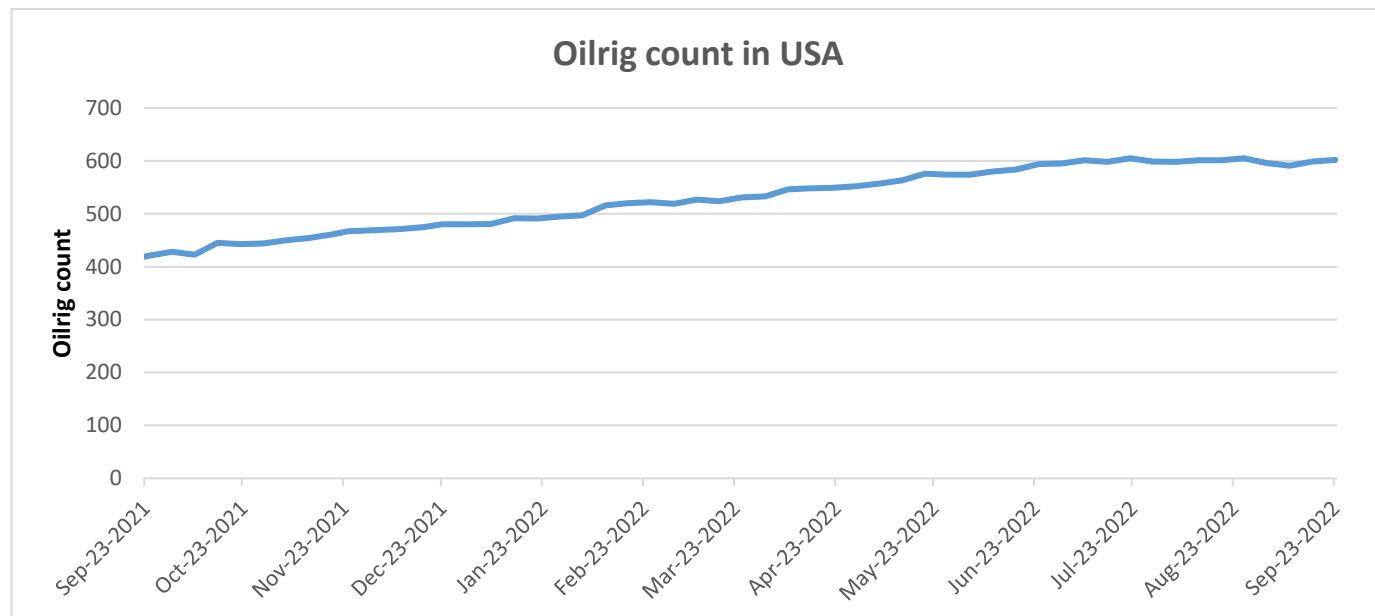
Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 26th Sep '22 In Western Rajasthan Districts	
Ganganagar	<div></div>	96%
Jaisalmer	<div></div>	97%
Bikaner	<div></div>	78%
Barmer	<div></div>	70%
Jodhpur	<div></div>	57%
Jalor	<div></div>	51%
Churu	<div></div>	51%
Nagaur	<div></div>	39%
Hanumangarh	<div></div>	25%
Pali	<div></div>	9%
West Rajasthan	<div></div>	58%
Rajasthan	<div></div>	37%

Guar seed sowing progress 2022-23			
State	Area of Kharif-2021 During Corrospoding Period	Progressive Area of Kharif 2022	% change over previous year
Rajasthan (As on 24 Aug '22)	20.48	30.79	50%
Gujarat (As on 26 Sep '22)	1.13	1.04	-8%
Source: State government		Area in Lakh Ha	



### Oil Rig count

As on 23<sup>rd</sup> Sep'2022, as per data released by Baker Hughes, the number of oilrigs in USA increased by 3 from 599 in the previous week to 602 this week.



### NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Oct-22	+0.08	4910	4950	4892	4905	16700	▼-2860	28875	▼-1610
Nov-22	+0.10	4973	5000	4946	4962	12385	▲5085	22470	▲3515

### NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Oct-22	-0.17	9470	9549	9362	9406	8355	▼-4215	19285	▼-3685
Nov-22	-0.36	9580	9656	9500	9507	7370	▼-305	19670	▲3700

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	29-Sept-22	29-Sept-22	29-Sept-22
Bikaner	14510	0	14510
Deesa	10	0	10
Sri Ganganagar	279	0	279
Jodhpur	258	30	288
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	29-Sept-22	29-Sept-22	29-Sept-22
Deesa	0	0	0
Bikaner	3081	0	3081
Jodhpur	9052	80	9132
Nokha	1488	0	1488
Sri Ganganagar	155	0	155

**Churi and Korma Prices:****30-Sept-22**

Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2000
Korma	Jodhpur	3225

**Guar seed EDD:**

	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-23	10-Feb-23
<b>Bikaner</b>	111	2453	3102	5771	1886
<b>Deesa</b>	-	-	10	-	-
<b>Sri Ganganagar</b>	85	119	-	60	-
<b>Jodhpur</b>	0	288	30	-	-
<b>Nokha</b>	-	-	-	-	-

**Guar Gum EDD:**

	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-23	10-Feb-23
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	229	656	529	668	597
<b>Jodhpur</b>	546	2642	452	2336	850
<b>Nokha</b>	40	260	155	410	155
<b>Sri Ganganagar</b>	-	10	-	20	115



### Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			30-Sep-22	29-Sep-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	4750	4760	-10
		Jodhpur(Delivery)	4988	4998	-11
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4450	4600	-150
		Sri-Ganganagar (Delivery)	4600	4750	-150
		Rawla (Loose)	NA	4500	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	4675	4650	25
		Bikaner (Delivery)	4909	4883	26
		Nokha(Loose)	4650	4650	Unch
		Nokha (Delivery)	4883	4883	Unch
		Khajuwala (Loose)	4700	4650	50
		Khajuwala (Delivery)	4935	4883	53
		Lunkaransar (Loose)	4700	4750	-50
	Hanumangarh	Hanumangarh (Loose)	4650	4700	-50
		Hanumangarh (Delivery)	4883	4935	-53
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	4725	-
	Churu	Churu (Delivery)	4900	4900	Unch
	Alwar	Alwar (Loose)	4500	4500	Unch
Haryana	Hisar	Adampur (Loose)	4800	4800	Unch
		Adampur (Delivery)	5040	5040	Unch
	Bhiwani	Bhiwani (Delivery)	4950	4900	50
		Siwani (Loose)	4950	4925	25
	Sirsa	Sirsa (Loose)	4600	4600	Unch
		Dhabwali (Loose)	4650	4650	Unch
		Dhabwali (Delivery)	4650	4650	Unch
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	4750	4725	25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9650	9650	Unch
	Alwar	Alwar	9400	9700	-300
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	9770	9700	70
	Sirsa	Sirsa	9400	9400	Unch
		Dhabwali	9400	9400	Unch
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-Sep-22	29-Sep-22	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	NA	330	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	300	300	Unch
		Nokha	200	300	-100
		Khajuwala	150	500	-350
		Lunkaransar	300	600	-300
	Hanumangarh	Hanumangarh	300	200	100
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	80	-
	Churu	Churu	600	700	-100
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	500	200	300
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	300	400	-100
	Sirsa	Sirsa	NA	150	-
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	50	150	-100





	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2900	4110	-1210

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