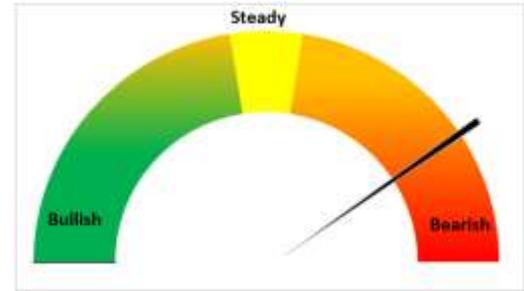


Today's Update

Today, Guar seed Jodhpur delivery prices went down by 1.1% to Rs. 4,935/Qtl as compared to previous day amid new crop arrivals. In other cash markets too Guar seed traded with weak bias. In Rajasthan, arrivals recorded at 3,600 qtl. Vs 2,000 qtl. previous day. In Haryana, arrivals recorded at 1600 qtl. Vs 1,000 qtl. previous day. Jodhpur Guar seed delivery prices are expected to rebound and trade in the range of Rs.4,800-5,200/Qtl in near term amid higher production expectation.



As per the sources, the crop loss in the Hanumangarh and Sriganganagar regions is estimated to be about 40-50%. Arrivals have started in some of the mandis and the moisture content is seen to be 15-20%.

The market made high in April'22 above 6800 and then corrected from there by almost more than 30% till the last week of August and made low near 4500 and since then rebounded by more than 15% to above 5100 over the last 16 trading days on non-conducive weather condition and expected yield loss in key guar growing districts of Rajasthan and Haryana. In the upcoming weeks or days weather conditions will set the tone of the further movement of the market.

Guar Split Exports

India's Guar split exports increased in the month of Aug'2022 by 10% to 6,465 MT as compared to 5,882 MT previous month. However, the Guar split shipments up by 205% in Aug'22 compared to the same period last year. Out of the total exports, around 5,280 MT (81.7%) bought by China, 500 MT (7.7%) bought by USA.

Countries	Guar Split exported in MT	Guar Split Export % Share
CHINA	5280	81.7%
USA	500	7.7%
SWITZERLAND	360	5.6%
NETHERLANDS	300	4.6%
MEXICO	25.2	0.4%
Total	6465.2	100%

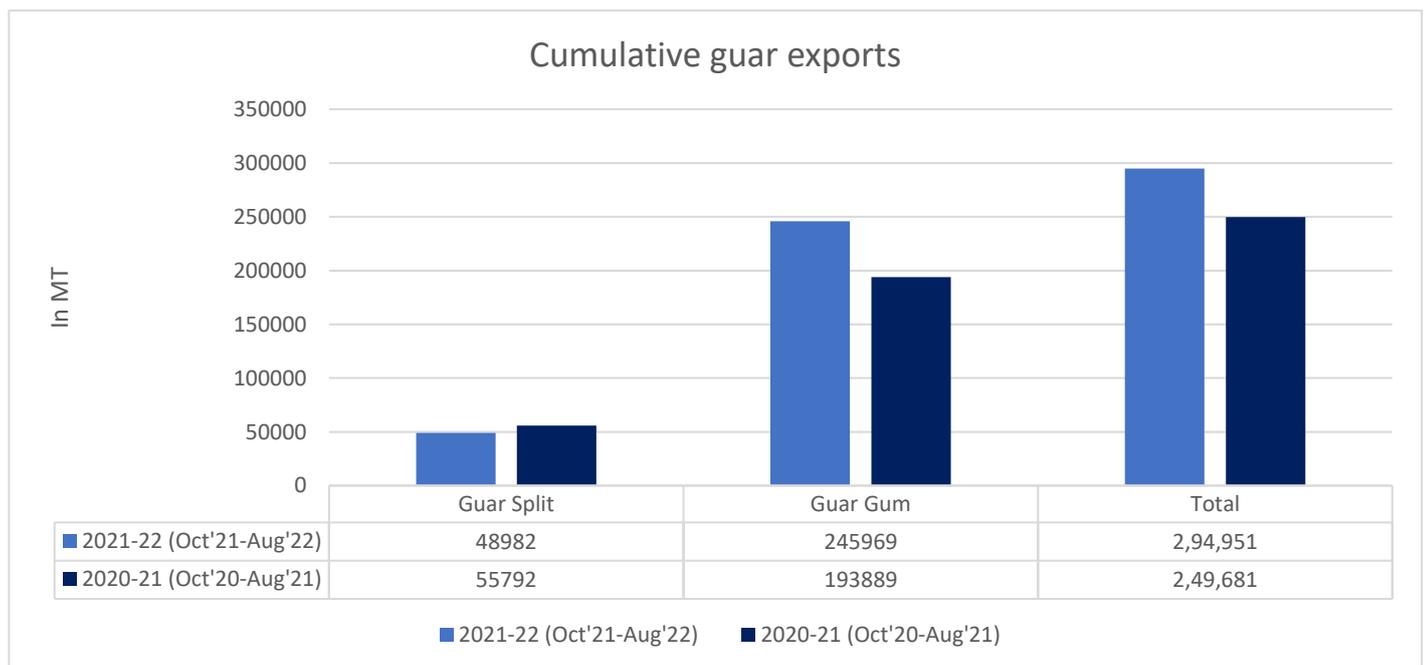
Guar Gum Exports: India's Guar gum exports decreased in the month of August 2022 by 2.39% to 21,963 MT compared to 22,501 MT during previous month. However, the gum shipments were up by 20.27% in August 2022 compared to the same period last year. Out of the total exported quantity, around 4,875 MT (23.66%) was bought by the US, Russia bought 5,196 MT (23.66%), China 1,476 MT (6.72%), and Germany 2,483 MT (11.31%). We expect Guar gum export in Sept'22 around 24,000-25,000 tonnes.

Countries	Guar gum exported in MT	Guar gum export % Share
RUSSIA	5196	23.66%
USA	4875	22.20%
GERMANY	2483	11.31%
CHINA	1476	6.72%
CANADA	768	3.50%
ITALY	704	3.20%
NETHERLANDS	689	3.14%
FRANCE	475	2.16%
INDONESIA	409	1.86%
AUSTRALIA	399	1.82%
BRAZIL	358	1.63%
UNITED KINGDOM	357	1.62%
UAE	350	1.59%
THAILAND	318	1.45%
SOUTH KOREA	298	1.36%
JAPAN	284	1.29%
DENMARK	256	1.17%
SOUTH AFRICA	251	1.14%
OTHERS	2017	9.18%
TOTAL	21963	100%

Total Cumulative Guar exports

Oct-Aug'22 recorded up by 18% to 2.94 Lakh tonnes as compared to 2.49 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.

Attributes	2021-22 (Oct'21-Aug'22)	2020-21 (Oct'20-Aug'21)	% Change
Guar Split	48982	55792	-12%
Guar Gum	245969	193889	27%
Total	294,951	249,681	18%



Crop Condition, Weather and sowing Updates

As per the sources, there has been significant yield loss in Guar crop in the key districts of Haryana. The major factor behind yield loss is said to be anomalies in the temperature and sudden heat ahead of harvesting period.

Haryana Districts	Cumulative Rainfall Departure (%) 1st June to 26th Sep '22 In Haryana Districts
Bhiwani	-14%
Hisar	41%
Sirsa	43%
Haryana	9%

As of 24th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 50% at 30.79 Lakh hectare as compared to 20.48 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

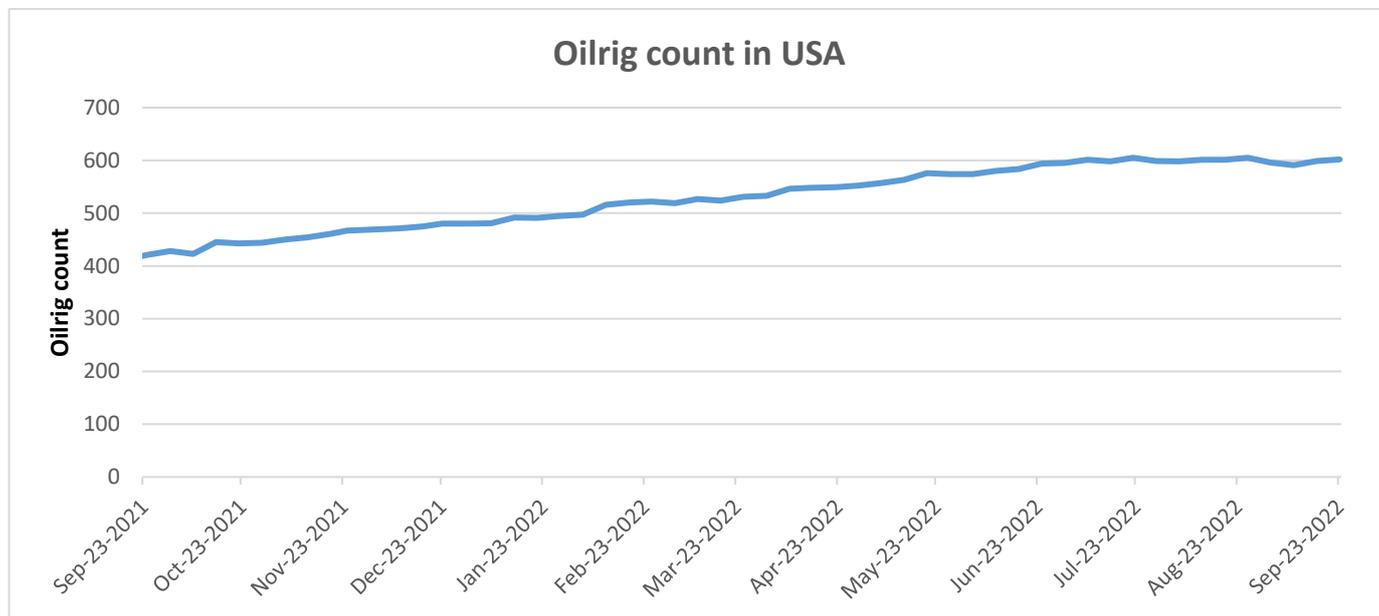
In western Rajasthan, from 1st June to 26th Sep'2022 Cumulative rainfall recorded up by 58%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 20% since April due to forecast of normal rains and improved area under Guar seed.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 26th Sep '22 In Western Rajasthan Districts
Ganganagar	96%
Jaisalmer	97%
Bikaner	78%
Barmer	70%
Jodhpur	57%
Jalor	51%
Churu	51%
Nagaur	39%
Hanumangarh	25%
Pali	9%
West Rajasthan	58%
Rajasthan	37%

Guar seed sowing progress 2022-23			
State	Area of Kharif-2021 During Corrospoding Period	Progressive Area of Kharif 2022	% change over previous year
Rajasthan (As on 24 Aug '22)	20.48	30.79	50%
Gujarat (As on 26 Sep '22)	1.13	1.04	-8%
Source: State government		Area in Lakh Ha	

Oil Rig count

As on 23rd Sep'2022, as per data released by Baker Hughes, the number of oilrigs in USA increased by 3 from 599 in the previous week to 602 this week.



NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Oct-22	-1.91	4920	4920	4790	4818	15050	▼-1650	27280	▼-1595
Nov-22	-1.79	4949	4961	4834	4876	15360	▲2975	25435	▲2965

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Oct-22	-2.06	9470	9470	9180	9244	7915	▼-440	17350	▼-1935
Nov-22	-2.07	9532	9535	9320	9355	6950	▼-420	22055	▲2385

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	30-Sept-22	30-Sept-22	30-Sept-22
Bikaner	14510	0	14510
Deesa	10	0	10
Sri Ganganagar	279	0	279
Jodhpur	288	0	288
Nokha	0	0	0

Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	30-Sept-22	30-Sept-22	30-Sept-22
Deesa	0	0	0
Bikaner	3081	0	3081
Jodhpur	9052	10	9062
Nokha	1443	20	1463
Sri Ganganagar	155	0	155

Churi and Korma Prices:**03-Oct-22**

Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2000
Korma	Jodhpur	3225

Guar seed EDD:					
	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-23	10-Feb-23
Bikaner	20	2443	3102	5771	1886
Deesa	-	-	10	-	-
Sri Ganganagar	85	119	-	60	-
Jodhpur	0	288	30	-	-
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-23	10-Feb-23
Deesa	-	-	-	-	-
Bikaner	229	507	529	668	597
Jodhpur	497	2642	452	2336	850
Nokha	40	215	155	410	155
Sri Ganganagar	-	10	-	20	115

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			3-Oct-22	1-Oct-22	
Guar Seed	Jodhpur	Jodhpur (Loose)	4700	4750	-50
		Jodhpur(Delivery)	4935	4988	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4550	4650	-100
		Sri-Ganganagar (Delivery)	4700	4800	-100
		Rawla (Loose)	NA	4500	-
		Gharsana (Loose)	NA	-	-
		Raisinghnagar (Loose)	NA	4700	-
	Bikaner	Bikaner (Loose)	4625	4700	-75
		Bikaner (Delivery)	4856	4935	-79
		Nokha(Loose)	4550	4700	-150
		Nokha (Delivery)	4778	4935	-158
		Khajuwala (Loose)	4600	4700	-100
		Khajuwala (Delivery)	4830	4935	-105
		Lunkaransar (Loose)	4700	4750	-50
	Hanumangarh	Hanumangarh (Loose)	4800	4650	150
		Hanumangarh (Delivery)	5040	4883	158
		Nohar (Loose)	NA	-	-
		Pilibanga (Loose)	NA	-	-
	Nagaur	Nagaur (Loose)	NA	-	-
	Churu	Churu (Delivery)	4800	4900	-100
Alwar	Alwar (Loose)	4300	4500	-200	
Haryana	Hisar	Adampur (Loose)	4700	4800	-100
		Adampur (Delivery)	4935	5040	-105
	Bhiwani	Bhiwani (Delivery)	4900	4900	Unch
		Siwani (Loose)	4900	4925	-25
	Sirsa	Sirsa (Loose)	4550	NR	-
		Dhabwali (Loose)	4600	NR	-
		Dhabwali (Delivery)	4600	NR	-
		Ellanabad (Loose)	NA	4360	-
	Fatehabad	Fatehabad (Loose)	NA	-	-
Gujarat	Banaskantha	Deesa (Loose)	NA	-	-
	Patan	Patan (Loose)	NA	-	-
	Rajkot	Rajkot (Loose)	4725	4840	-115
	Jamnagar	Dhrol (Loose)	NA	-	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					



Rajasthan	Jodhpur	Jodhpur	9500	9600	-100
	Alwar	Alwar	9400	9400	Unch
	Hanumangarh	Nohar	NA	-	-
Haryana	Bhiwani	Bhiwani	9500	9500	Unch
	Sirsa	Sirsa	9400	NR	-
		Dhabwali	9400	NR	-
		Ellanabad	NA	-	-
Fatehabad	Fatehabad	NA	-	-	

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
			3-Oct-22	1-Oct-22	
Rajasthan	Jodhpur	Jodhpur	NA	0	-
	Sri-Ganganagar	Sri-Ganganagar	1000	200	800
		Rawla	NA	52	-
		Gharsana	NA	0	-
		Raisinghnagar	NA	10	-
	Bikaner	Bikaner	300	250	50
		Nokha	300	250	50
		Khajuwala	300	200	100
		Lunkaransar	400	400	Unch
	Hanumangarh	Hanumangarh	600	200	400
		Nohar	NA	0	-
		Pilibanga	NA	0	-
	Nagaur	Nagaur	NA	0	-
	Churu	Churu	700	500	200
	Alwar	Alwar	NA	0	-
Haryana	Hisar	Adampur	800	500	300
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	300	500	-200
	Sirsa	Sirsa	500	NR	-
		Dhabwali	NA	NR	-
		Ellanabad	NA	15	-
Fatehabad	Fatehabad	NA	0	-	
Gujarat	Banaskantha	Deesa	NA	0	-
	Patan	Patan	NA	0	-
	Rajkot	Rajkot	200	120	80
	Jamnagar	Dhrol	NA	0	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-

Total Arrivals/Above Markets	5400	3197	2203
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