

Today's Update

Today, Guar seed Jodhpur delivery prices remained stable at Rs. 4,935/Qtl as compared to previous day amid new crop arrivals. In other cash markets too Guar seed traded with weak bias. In Rajasthan, arrivals recorded at 4,110 qtl. Vs 3,600 qtl. previous day. In Haryana, arrivals recorded at 1,350 qtl. Vs 1,600 qtl. previous day. Jodhpur Guar seed delivery prices are expected to rebound and trade in the range of Rs.4,800-5,200/Qtl in near term amid higher production expectation.



As per the sources, the crop loss in the Hanumangarh and Sriganganagar regions is estimated to be about 40-50%. Arrivals have started in some of the mandis and the moisture content is seen to be 15-20%.

The market made high in April'22 above 6800 and then corrected from there by almost more than 30% till the last week of August and made low near 4500 and since then rebounded by more than 15% to above 5100 over the last 16 trading days on non-conducive weather condition and expected yield loss in key guar growing districts of Rajasthan and Haryana. In the upcoming weeks or days weather conditions will set the tone of the further movement of the market.

Guar Split Exports

India's Guar split exports increased in the month of Aug'2022 by 10% to 6,465 MT as compared to 5,882 MT previous month. However, the Guar split shipments up by 205% in Aug'22 compared to the same period last year. Out of the total exports, around 5,280 MT (81.7%) bought by China, 500 MT (7.7%) bought by USA.

Countries	Guar Split exported in MT	Guar Split Export % Share
CHINA	5280	81.7%
USA	500	7.7%
SWITZERLAND	360	5.6%
NETHERLANDS	300	4.6%
MEXICO	25.2	0.4%
Total	6465.2	100%

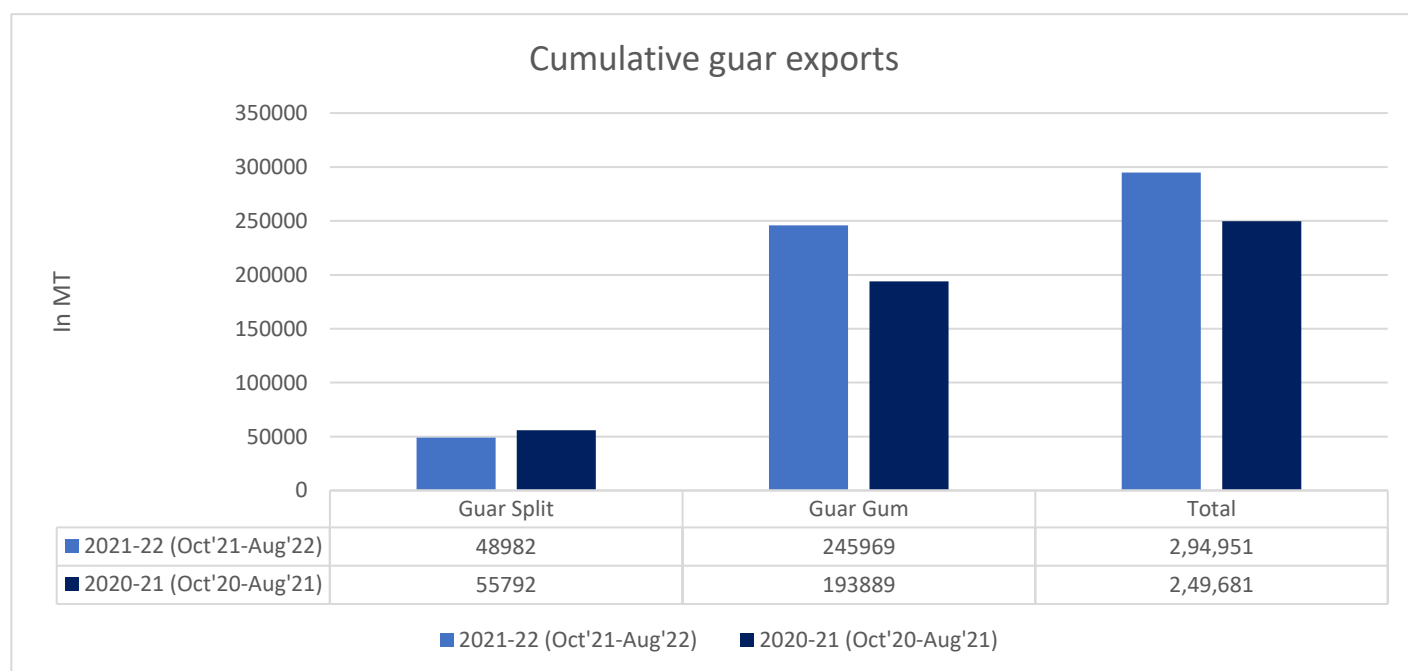
Guar Gum Exports: India's Guar gum exports decreased in the month of August 2022 by 2.39% to 21,963 MT compared to 22,501 MT during previous month. However, the gum shipments were up by 20.27% in August 2022 compared to the same period last year. Out of the total exported quantity, around 4,875 MT (23.66%) was bought by the US, Russia bought 5,196 MT (23.66%), China 1,476 MT (6.72%), and Germany 2,483 MT (11.31%). We expect Guar gum export in Sept'22 around 24,000-25,000 tonnes.

Countries	Guar gum exported in MT	Guar gum export % Share
RUSSIA	5196	23.66%
USA	4875	22.20%
GERMANY	2483	11.31%
CHINA	1476	6.72%
CANADA	768	3.50%
ITALY	704	3.20%
NETHERLANDS	689	3.14%
FRANCE	475	2.16%
INDONESIA	409	1.86%
AUSTRALIA	399	1.82%
BRAZIL	358	1.63%
UNITED KINGDOM	357	1.62%
UAE	350	1.59%
THAILAND	318	1.45%
SOUTH KOREA	298	1.36%
JAPAN	284	1.29%
DENMARK	256	1.17%
SOUTH AFRICA	251	1.14%
OTHERS	2017	9.18%
TOTAL	21963	100%

Total Cumulative Guar exports

Oct-Aug'22 recorded up by 18% to 2.94 Lakh tonnes as compared to 2.49 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.

Attributes	2021-22 (Oct'21-Aug'22)	2020-21 (Oct'20-Aug'21)	% Change
Guar Split	48982	55792	-12%
Guar Gum	245969	193889	27%
Total	294,951	249,681	18%



Crop Condition, Weather and sowing Updates

As per the sources, there has been significant yield loss in Guar crop in the key districts of Haryana. The major factor behind yield loss is said to be anomalies in the temperature and sudden heat ahead of harvesting period.

Haryana Districts	Cumulative Rainfall Departure (%) 1st June to 26th Sep '22 In Haryana Districts	
Bhiwani	<div></div>	-14%
Hisar	<div></div>	41%
Sirsa	<div></div>	43%
Haryana	<div></div>	9%

As of 24th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 50% at 30.79 Lakh hectare as compared to 20.48 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

In western Rajasthan, from 1st June to 26th Sep'2022 Cumulative rainfall recorded up by 58%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 20% since April due to forecast of normal rains and improved area under Guar seed.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 26th Sep '22 In Western Rajasthan Districts	
Ganganagar	<div></div>	96%
Jaisalmer	<div></div>	97%
Bikaner	<div></div>	78%
Barmer	<div></div>	70%
Jodhpur	<div></div>	57%
Jalor	<div></div>	51%
Churu	<div></div>	51%
Nagaur	<div></div>	39%
Hanumangarh	<div></div>	25%
Pali	<div></div>	9%
West Rajasthan	<div></div>	58%
Rajasthan	<div></div>	37%

Guar seed sowing progress 2022-23			
State	Area of Kharif-2021 During Corrospoding Period	Progressive Area of Kharif 2022	% change over previous year
Rajasthan (As on 24 Aug '22)	20.48	30.79	50%
Gujarat (As on 26 Sep '22)	1.13	1.04	-8%
Source: State government		Area in Lakh Ha	

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	03-Oct-22	03-Oct-22	03-Oct-22
Bikaner	14378	0	14378
Deesa	10	0	10
Sri Ganganagar	279	0	279
Jodhpur	288	0	288
Nokha	0	0	0

Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	03-Oct-22	03-Oct-22	03-Oct-22
Deesa	0	0	0
Bikaner	3323	0	3323
Jodhpur	8908	69	8977
Nokha	1448	20	1468
Sri Ganganagar	155	0	155

Churi and Korma Prices:**04-Oct-22**

Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2000
Korma	Jodhpur	3225



Guar seed EDD:					
	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-23	10-Feb-23
Bikaner	20	2443	3102	5771	1886
Deesa	-	-	10	-	-
Sri Ganganagar	85	119	-	60	-
Jodhpur	0	288	30	-	-
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-23	10-Feb-23
Deesa	-	-	-	-	-
Bikaner	229	507	529	668	597
Jodhpur	497	2642	452	2336	850
Nokha	40	215	155	410	155
Sri Ganganagar	-	10	-	20	115



Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			4-Oct-22	3-Oct-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	4700	4700	Unch
		Jodhpur(Delivery)	4935	4935	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4600	4550	50
		Sri-Ganganagar (Delivery)	4750	4700	50
		Rawla (Loose)	NA	4560	-
		Gharsana (Loose)	NA	4785	-
		Raisinghnagar (Loose)	NA	4680	-
	Bikaner	Bikaner (Loose)	4650	4625	25
		Bikaner (Delivery)	4883	4856	26
		Nokha(Loose)	4550	4550	Unch
		Nokha (Delivery)	4778	4778	Unch
		Khajuwala (Loose)	4600	4600	Unch
		Khajuwala (Delivery)	4830	4830	Unch
		Lunkaransar (Loose)	4700	4700	Unch
	Hanumangarh	Hanumangarh (Loose)	4600	4800	-200
		Hanumangarh (Delivery)	4830	5040	-210
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	4700	-
	Churu	Churu (Delivery)	4800	4800	Unch
	Alwar	Alwar (Loose)	4300	4300	Unch
Haryana	Hisar	Adampur (Loose)	4750	4700	50
		Adampur (Delivery)	4988	4935	53
	Bhiwani	Bhiwani (Delivery)	4850	4900	-50
		Siwani (Loose)	4870	4900	-30
	Sirsa	Sirsa (Loose)	4650	4550	100
		Dhabwali (Loose)	4700	4600	100
		Dhabwali (Delivery)	4700	4600	100
		Ellanabad (Loose)	NA	4400	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	4725	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-



Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9400	9500	-100
	Alwar	Alwar	9400	9400	Unch
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	9500	9500	Unch
	Sirsa	Sirsa	9400	9400	Unch
		Dhabwali	9400	9400	Unch
		Ellanabad	NA	-	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Oct-22	3-Oct-22	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1500	1000	500
		Rawla	NA	8	-
		Gharsana	NA	29	-
		Raisinghnagar	NA	410	-
	Bikaner	Bikaner	500	300	200
		Nokha	350	300	50
		Khajuwala	60	300	-240
		Lunkaransar	300	400	-100
	Hanumangarh	Hanumangarh	1000	600	400
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	290	-
	Churu	Churu	400	700	-300
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	700	800	-100
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	200	300	-100
	Sirsa	Sirsa	450	500	-50
		Dhabwali	NA	NA	-
		Ellanabad	NA	306	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NA	200	-
	Jamnagar	Dhrol	NA	NA	-

Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5460	6443	-983

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