

## Today's Update

Today, Guar seed Jodhpur delivery prices marginally went down by 0.2% at Rs. 4,925/Qtl as compared to previous day at Rs. 4,935 amid new crop arrivals. In other cash markets too Guar seed traded with weak bias. In Rajasthan, arrivals recorded at 4,425 qtl. Vs 4,110 qtl. the previous day. In Haryana, arrivals recorded at 2,350 qtl. Vs 1,350 qtl. the previous day. Jodhpur Guar seed delivery prices are expected to rebound and trade in the range of Rs.4,800-5,200/Qtl in near term amid higher production expectation.



As per the sources, the crop loss in the Hanumangarh and Sriganganagar regions is estimated to be about 40-50%. Arrivals have started in some of the mandis and the moisture content is seen to be 15-20%.

The market made high in April'22 above 6800 and then corrected from there by almost more than 30% till the last week of August and made low near 4500 and since then rebounded by more than 15% to above 5100 over the last 16 trading days on non-conducive weather condition and expected yield loss in key guar growing districts of Rajasthan and Haryana. In the upcoming weeks or days weather conditions will set the tone of the further movement of the market.

## Guar Split Exports

India's Guar split exports increased in the month of Aug'2022 by 10% to 6,465 MT as compared to 5,882 MT previous month. However, the Guar split shipments up by 205% in Aug'22 compared to the same period last year. Out of the total exports, around 5,280 MT (81.7%) bought by China, 500 MT (7.7%) bought by USA.

Countries	Guar Split exported in MT	Guar Split Export % Share
CHINA	5280	81.7%
USA	500	7.7%
SWITZERLAND	360	5.6%
NETHERLANDS	300	4.6%
MEXICO	25.2	0.4%
Total	6465.2	100%

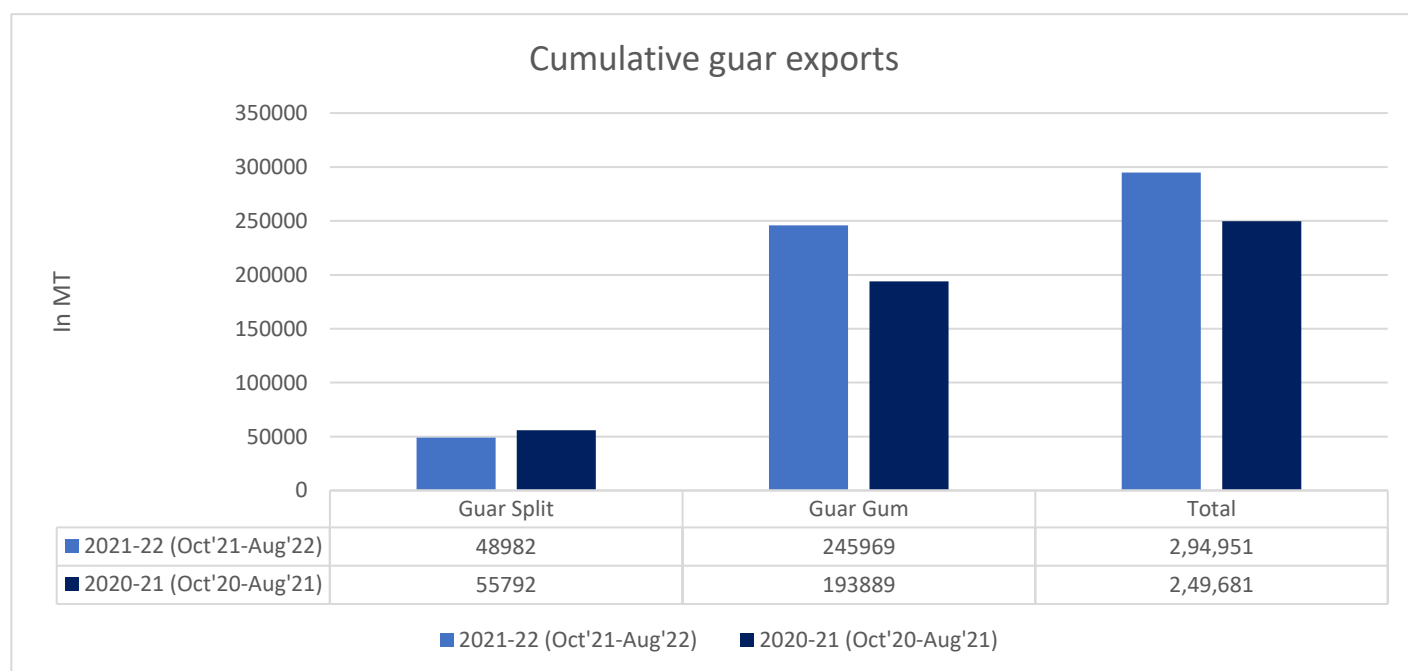
**Guar Gum Exports:** India's Guar gum exports decreased in the month of August 2022 by 2.39% to 21,963 MT compared to 22,501 MT during previous month. However, the gum shipments were up by 20.27% in August 2022 compared to the same period last year. Out of the total exported quantity, around 4,875 MT (23.66%) was bought by the US, Russia bought 5,196 MT (23.66%), China 1,476 MT (6.72%), and Germany 2,483 MT (11.31%). We expect Guar gum export in Sept'22 around 24,000-25,000 tonnes.

Countries	Guar gum exported in MT	Guar gum export % Share
RUSSIA	5196	23.66%
USA	4875	22.20%
GERMANY	2483	11.31%
CHINA	1476	6.72%
CANADA	768	3.50%
ITALY	704	3.20%
NETHERLANDS	689	3.14%
FRANCE	475	2.16%
INDONESIA	409	1.86%
AUSTRALIA	399	1.82%
BRAZIL	358	1.63%
UNITED KINGDOM	357	1.62%
UAE	350	1.59%
THAILAND	318	1.45%
SOUTH KOREA	298	1.36%
JAPAN	284	1.29%
DENMARK	256	1.17%
SOUTH AFRICA	251	1.14%
OTHERS	2017	9.18%
<b>TOTAL</b>	<b>21963</b>	<b>100%</b>

#### Total Cumulative Guar exports

Oct-Aug'22 recorded up by 18% to 2.94 Lakh tonnes as compared to 2.49 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.

Attributes	2021-22 (Oct'21-Aug'22)	2020-21 (Oct'20-Aug'21)	% Change
Guar Split	48982	55792	-12%
Guar Gum	245969	193889	27%
<b>Total</b>	<b>294,951</b>	<b>249,681</b>	<b>18%</b>



**Crop Condition, Weather and sowing Updates**

As per the sources, there has been significant yield loss in Guar crop in the key districts of Haryana. The major factor behind yield loss is said to be anomalies in the temperature and sudden heat ahead of harvesting period.

Haryana Districts	Cumulative Rainfall Departure (%) 1st June to 26th Sep '22 In Haryana Districts	
Bhiwani	<div></div>	-14%
Hisar	<div></div>	41%
Sirsa	<div></div>	43%
Haryana	<div></div>	9%

As of 24th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 50% at 30.79 Lakh hectare as compared to 20.48 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

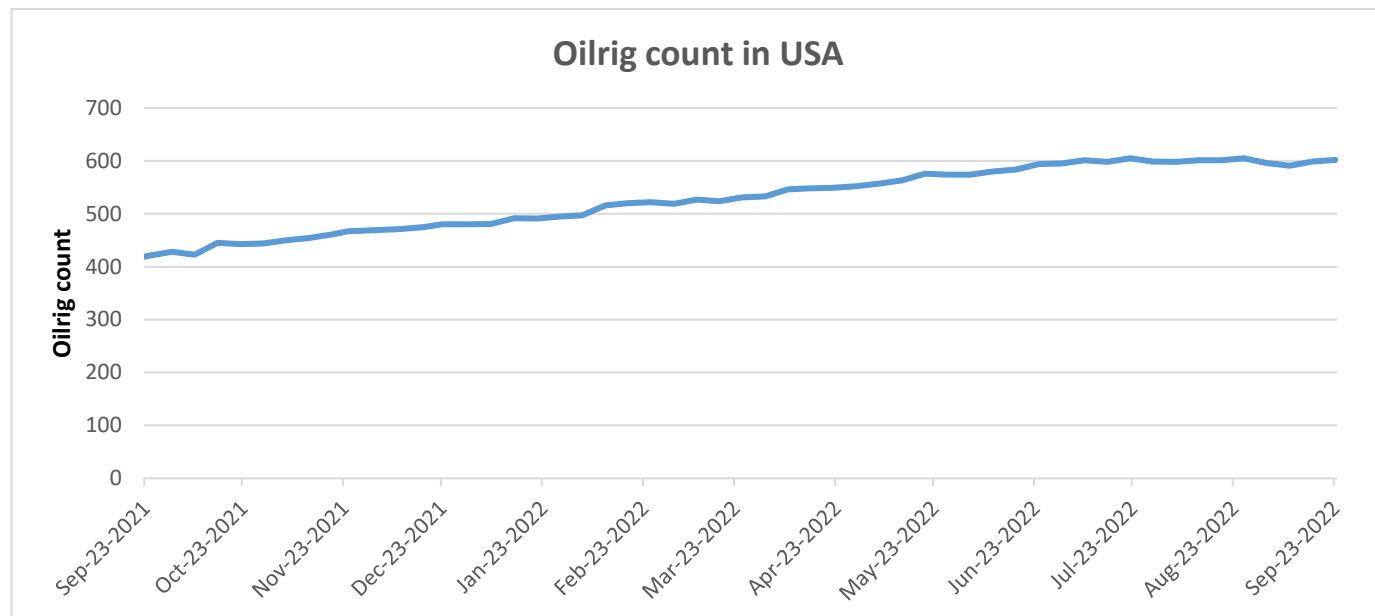
In western Rajasthan, from 1<sup>st</sup> June to 26<sup>th</sup> Sep'2022 Cumulative rainfall recorded up by 58%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 20% since April due to forecast of normal rains and improved area under Guar seed.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 26th Sep '22 In Western Rajasthan Districts	
Ganganagar	<div></div>	96%
Jaisalmer	<div></div>	97%
Bikaner	<div></div>	78%
Barmer	<div></div>	70%
Jodhpur	<div></div>	57%
Jalor	<div></div>	51%
Churu	<div></div>	51%
Nagaur	<div></div>	39%
Hanumangarh	<div></div>	25%
Pali	<div></div>	9%
West Rajasthan	<div></div>	58%
Rajasthan	<div></div>	37%

Guar seed sowing progress 2022-23			
State	Area of Kharif-2021 During Corrospoding Period	Progressive Area of Kharif 2022	% change over previous year
Rajasthan (As on 24 Aug '22)	20.48	30.79	50%
Gujarat (As on 26 Sep '22)	1.13	1.04	-8%
Source: State government		Area in Lakh Ha	

## Oil Rig count

As on 23<sup>rd</sup> Sep'2022, as per data released by Baker Hughes, the number of oilrigs in USA increased by 3 from 599 in the previous week to 602 this week.



## NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Oct-22	+0.85	4809	4877	4805	4846	8875	▼-6175	21740	▼-5540
Nov-22	+0.88	4870	4940	4870	4908	14880	▼-480	31935	▲6500

## NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Oct-22	+1.34	9286	9420	9204	9336	4065	▼-3850	14440	▼-2910
Nov-22	+1.37	9393	9539	9275	9457	7460	▲510	27225	▲5170

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	04-Oct-22	04-Oct-22	04-Oct-22
Bikaner	14166	0	14166
Deesa	10	0	10
Sri Ganganagar	279	0	279
Jodhpur	288	0	288
Nokha	0	0	0

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	04-Oct-22	04-Oct-22	04-Oct-22
Deesa	0	0	0
Bikaner	3423	50	3473
Jodhpur	8973	0	8973
Nokha	1443	10	1453
Sri Ganganagar	165	0	165

**Churi and Korma Prices:****06-Oct-22**

Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2000
Korma	Jodhpur	3225

**Guar seed EDD:**

	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-23	10-Feb-23
<b>Bikaner</b>	0	2200	3102	5771	1886
<b>Deesa</b>	-	-	10	-	-
<b>Sri Ganganagar</b>	85	119	-	60	-
<b>Jodhpur</b>	0	288	30	-	-
<b>Nokha</b>	-	-	-	-	-

**Guar Gum EDD:**

	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-23	10-Feb-23
<b>Deesa</b>	-	-	-	-	-
<b>Bikaner</b>	70	507	529	668	597
<b>Jodhpur</b>	447	2543	452	2326	850
<b>Nokha</b>	40	215	155	410	155
<b>Sri Ganganagar</b>	-	10	-	20	115



### Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			6-Oct-22	4-Oct-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	4690	4700	-10
		Jodhpur (Delivery)	4925	4935	-11
	Sri-Ganganagar	Sri-Ganganagar (Loose)	4600	4600	Unch
		Sri-Ganganagar (Delivery)	4750	4750	Unch
		Rawla (Loose)	4590	4575	15
		Gharsana (Loose)	4600	4895	-295
		Raisinghnagar (Loose)	4650	4670	-20
	Bikaner	Bikaner (Loose)	4625	4650	-25
		Bikaner (Delivery)	4856	4883	-26
		Nokha (Loose)	4650	4550	100
		Nokha (Delivery)	4883	4778	105
		Khajuwala (Loose)	4600	4600	Unch
		Khajuwala (Delivery)	4830	4830	Unch
		Lunkaransar (Loose)	4650	4700	-50
	Hanumangarh	Hanumangarh (Loose)	4680	4600	80
		Hanumangarh (Delivery)	4914	4830	84
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4680	4645	35
	Churu	Churu (Delivery)	4850	4800	50
	Alwar	Alwar (Loose)	4400	4300	100
Haryana	Hisar	Adampur (Loose)	4670	4750	-80
		Adampur (Delivery)	4904	4988	-84
	Bhiwani	Bhiwani (Delivery)	4800	4850	-50
		Siwani (Loose)	4875	4870	5
	Sirsa	Sirsa (Loose)	4500	4650	-150
		Dhabwali (Loose)	4550	4700	-150
		Dhabwali (Delivery)	4550	4700	-150
		Ellanabad (Loose)	NA	4480	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	4655	NA	-
	Rajkot	Rajkot (Loose)	4750	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					



Rajasthan	Jodhpur	Jodhpur	9400	9400	Unch
	Alwar	Alwar	9500	9400	100
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	9500	9500	Unch
	Sirsa	Sirsa	9400	9400	Unch
		Dhabwali	9400	9400	Unch
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Oct-22	4-Oct-22	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	1500	-1000
		Rawla	175	29	146
		Gharsana	100	1	99
		Raisinghnagar	200	158	42
	Bikaner	Bikaner	300	500	-200
		Nokha	500	350	150
		Khajuwala	150	60	90
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	800	1000	-200
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	1000	381	619
	Churu	Churu	500	400	100
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	1200	700	500
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	400	200	200
	Sirsa	Sirsa	750	450	300
		Dhabwali	NA	NA	-
		Ellanabad	NA	525	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	1	NA	-
	Rajkot	Rajkot	70	NA	-
	Jamnagar	Dhrol	NA	NA	-





Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6846	6554	292

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