

Today's Update

Today, Guar seed Jodhpur delivery prices went marginally down by 0.9% at Rs. 4,883/Qtl as compared to previous day at Rs. 4,925/Qtl amid new crop arrivals. In other cash markets too Guar seed traded with weak bias. In Rajasthan, arrivals recorded at 6,000 qtl. Vs 4,425 qtl. the previous day. In Haryana, arrivals recorded at 1,750 qtl. Vs 2,350 qtl. the previous day. Jodhpur Guar seed delivery prices are expected to rebound and trade in the range of Rs.4,800-5,200/Qtl in near term amid higher production expectation.



As per the sources, the crop loss in the Hanumangarh and Sriganganagar regions is estimated to be about 40-50%.

The market made high in April'22 above 6800 and then corrected from there by almost more than 30% till the last week of August and made low near 4500 and since then rebounded by more than 15% to above 5100 over the last 16 trading days on non-conducive weather condition and expected yield loss in key guar growing districts of Rajasthan and Haryana. In the upcoming weeks or days weather conditions will set the tone of the further movement of the market.

Guar Split Exports

India's Guar split exports increased in the month of Aug'2022 by 10% to 6,465 MT as compared to 5,882 MT previous month. However, the Guar split shipments up by 205% in Aug'22 compared to the same period last year. Out of the total exports, around 5,280 MT (81.7%) bought by China, 500 MT (7.7%) bought by USA.

Countries	Guar Split exported in MT	Guar Split Export % Share
CHINA	5280	81.7%
USA	500	7.7%
SWITZERLAND	360	5.6%
NETHERLANDS	300	4.6%
MEXICO	25.2	0.4%
Total	6465.2	100%

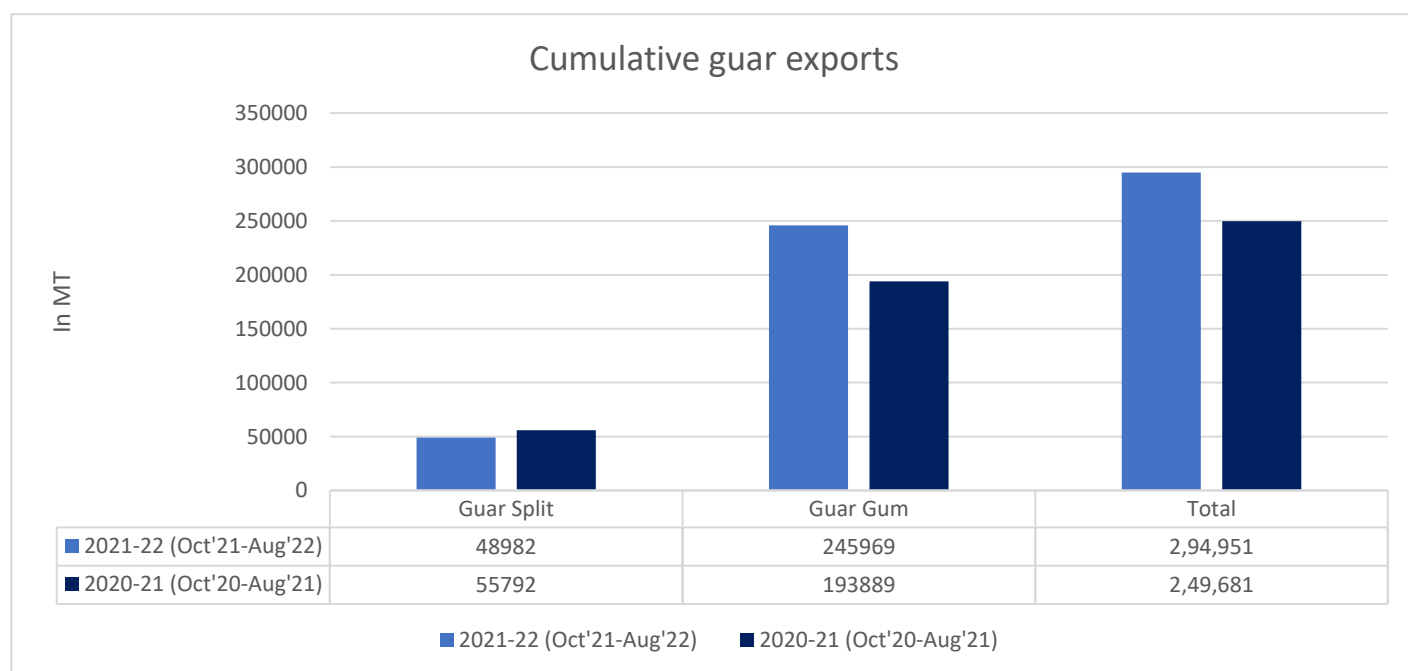
Guar Gum Exports: India's Guar gum exports decreased in the month of August 2022 by 2.39% to 21,963 MT compared to 22,501 MT during previous month. However, the gum shipments were up by 20.27% in August 2022 compared to the same period last year. Out of the total exported quantity, around 4,875 MT (23.66%) was bought by the US, Russia bought 5,196 MT (23.66%), China 1,476 MT (6.72%), and Germany 2,483 MT (11.31%). We expect Guar gum export in Sept'22 around 24,000-25,000 tonnes.

Countries	Guar gum exported in MT	Guar gum export % Share
RUSSIA	5196	23.66%
USA	4875	22.20%
GERMANY	2483	11.31%
CHINA	1476	6.72%
CANADA	768	3.50%
ITALY	704	3.20%
NETHERLANDS	689	3.14%
FRANCE	475	2.16%
INDONESIA	409	1.86%
AUSTRALIA	399	1.82%
BRAZIL	358	1.63%
UNITED KINGDOM	357	1.62%
UAE	350	1.59%
THAILAND	318	1.45%
SOUTH KOREA	298	1.36%
JAPAN	284	1.29%
DENMARK	256	1.17%
SOUTH AFRICA	251	1.14%
OTHERS	2017	9.18%
TOTAL	21963	100%

Total Cumulative Guar exports

Oct-Aug'22 recorded up by 18% to 2.94 Lakh tonnes as compared to 2.49 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.

Attributes	2021-22 (Oct'21-Aug'22)	2020-21 (Oct'20-Aug'21)	% Change
Guar Split	48982	55792	-12%
Guar Gum	245969	193889	27%
Total	294,951	249,681	18%



Crop Condition, Weather and sowing Updates

As per the sources, there has been significant yield loss in Guar crop in the key districts of Haryana. The major factor behind yield loss is said to be anomalies in the temperature and sudden heat ahead of harvesting period.

Haryana Districts	Cumulative Rainfall Departure (%) 1st June to 26th Sep '22 In Haryana Districts	
Bhiwani	<div></div>	-14%
Hisar	<div></div>	41%
Sirsa	<div></div>	43%
Haryana	<div></div>	9%

As of 24th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 50% at 30.79 Lakh hectare as compared to 20.48 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

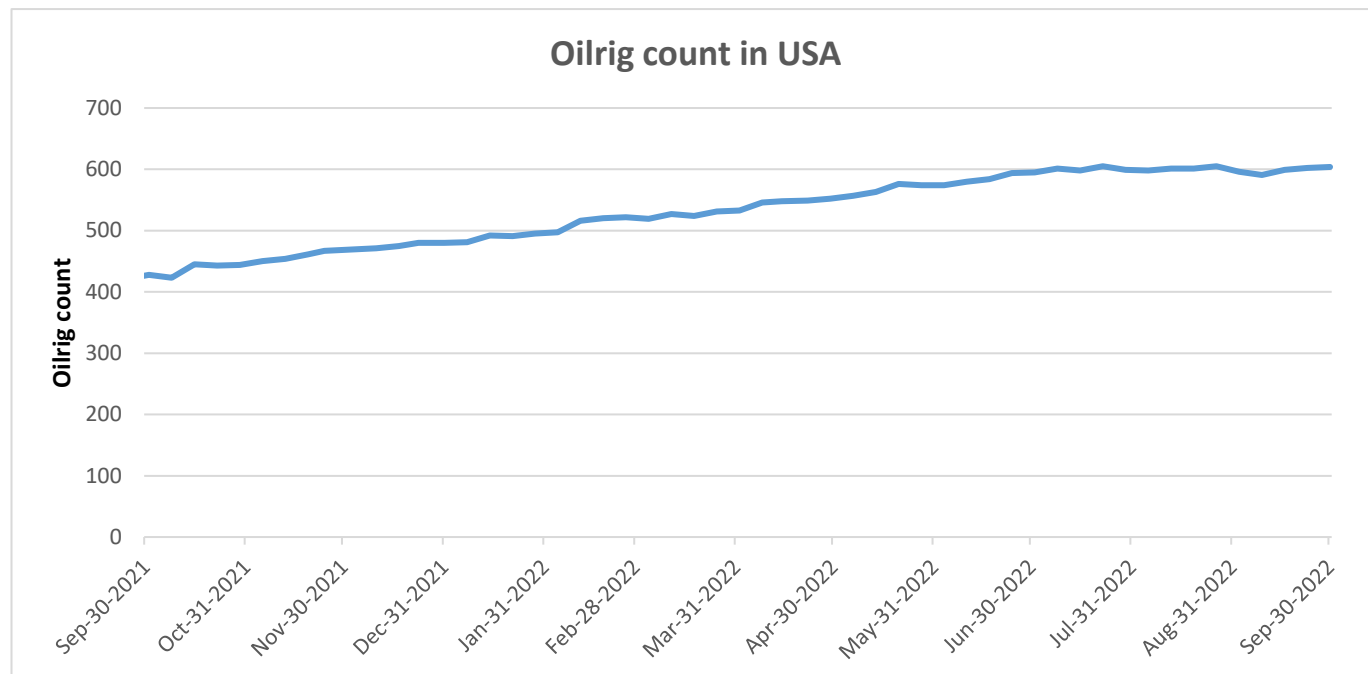
In western Rajasthan, from 1st June to 26th Sep'2022 Cumulative rainfall recorded up by 58%. Higher acreage amid good rainfall kept Guar seed and gum prices under pressure. The prices have corrected by more than 20% since April due to forecast of normal rains and improved area under Guar seed.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 26th Sep '22 In Western Rajasthan Districts	
Ganganagar	<div></div>	96%
Jaisalmer	<div></div>	97%
Bikaner	<div></div>	78%
Barmer	<div></div>	70%
Jodhpur	<div></div>	57%
Jalor	<div></div>	51%
Churu	<div></div>	51%
Nagaur	<div></div>	39%
Hanumangarh	<div></div>	25%
Pali	<div></div>	9%
West Rajasthan	<div></div>	58%
Rajasthan	<div></div>	37%

Guar seed sowing progress 2022-23			
State	Area of Kharif-2021 During Corrospoding Period	Progressive Area of Kharif 2022	% change over previous year
Rajasthan (As on 24 Aug '22)	20.48	30.79	50%
Gujarat (As on 26 Sep '22)	1.13	1.04	-8%
Source: State government		Area in Lakh Ha	

Oil Rig count

As on 30th Sep '2022, as per data released by Baker Hughes, the number of oilrigs in USA increased by 3 from 599 in the previous week to 602 this week.



NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Oct-22	-2.29	4854	4854	4729	4735	13360	▲4485	15795	▼-5945
Nov-22	-2.12	4923	4923	4795	4804	24810	▲9930	35400	▲3465

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Oct-22	-2.22	9385	9385	9110	9129	6550	▲2485	11420	▼-3020
Nov-22	-2.09	9455	9470	9228	9259	8985	▲1525	29555	▲2330

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	06-Oct-22	06-Oct-22	06-Oct-22
Bikaner	14115	40	14155
Deesa	10	0	10
Sri Ganganagar	279	0	279
Jodhpur	288	0	288
Nokha	0	0	0

Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	06-Oct-22	06-Oct-22	06-Oct-22
Deesa	0	0	0
Bikaner	3473	70	3543
Jodhpur	8899	10	8909
Nokha	1443	10	1453
Sri Ganganagar	165	0	165

Churi and Korma Prices:**07-Oct-22**

Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2000
Korma	Jodhpur	3225



Guar seed EDD:

	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-23	10-Feb-23
Bikaner	0	2150	3102	5771	1886
Deesa	-	-	10	-	-
Sri Ganganagar	85	119	-	60	-
Jodhpur	0	288	30	-	-
Nokha	-	-	-	-	-

Guar Gum EDD:

	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-23	10-Feb-23
Deesa	-	-	-	-	-
Bikaner	70	507	529	668	597
Jodhpur	373	2543	452	2326	850
Nokha	40	215	155	410	155
Sri Ganganagar	-	10	-	20	115

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			7-Oct-22	6-Oct-22	
Guar Seed	Jodhpur	Jodhpur (Loose)	4650	4690	-40
		Jodhpur(Delivery)	4883	4925	-42
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4600	4600	Unch
		Sri-Ganganagar (Delivery)	4750	4750	Unch
		Rawla (Loose)	4600	4590	10
		Gharsana (Loose)	4620	4600	20
		Raisinghnagar (Loose)	4590	4650	-60
	Bikaner	Bikaner (Loose)	4640	4625	15
		Bikaner (Delivery)	4872	4856	16
		Nokha(Loose)	4550	4650	-100
		Nokha (Delivery)	4778	4883	-105

		Khajuwala (Loose)	4550	4600	-50
		Khajuwala (Delivery)	4778	4830	-53
		Lunkaransar (Loose)	4600	4650	-50
	Hanumangarh	Hanumangarh (Loose)	4700	4680	20
		Hanumangarh (Delivery)	4935	4914	21
		Nohar (Loose)	NA	-	-
		Pilibanga (Loose)	NA	-	-
	Nagaur	Nagaur (Loose)	4670	4680	-10
	Churu	Churu (Delivery)	4800	4850	-50
	Alwar	Alwar (Loose)	4300	4400	-100
Haryana	Hisar	Adampur (Loose)	4700	4670	30
		Adampur (Delivery)	4935	4904	32
	Bhiwani	Bhiwani (Delivery)	4800	4800	Unch
		Siwani (Loose)	4800	4875	-75
	Sirsa	Sirsa (Loose)	4625	4500	125
		Dhabwali (Loose)	4675	4550	125
		Dhabwali (Delivery)	4675	4550	125
		Ellanabad (Loose)	NA	4560	-
	Fatehabad	Fatehabad (Loose)	NA	-	-
Gujarat	Banaskantha	Deesa (Loose)	NA	-	-
	Patan	Patan (Loose)	NA	4655	-
	Rajkot	Rajkot (Loose)	4725	4750	-25
	Jamnagar	Dhrol (Loose)	NA	-	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	-	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9400	9400	Unch
	Alwar	Alwar	9400	9500	-100
	Hanumangarh	Nohar	NA	-	-
Haryana	Bhiwani	Bhiwani	9400	9500	-100
	Sirsa	Sirsa	9400	9400	Unch
		Dhabwali	9400	9400	Unch
		Ellanabad	NA	-	-
	Fatehabad	Fatehabad	NA	-	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			7-Oct-22	6-Oct-22	
Guar Seed	Jodhpur	Jodhpur	NA	0	-
	Sri-Ganganagar	Sri-Ganganagar	2000	500	1500



		Rawla	200	175	25
		Gharsana	200	100	100
		Raisinghnagar	500	200	300
	Bikaner	Bikaner	300	300	Unch
		Nokha	500	500	Unch
		Khajuwala	200	150	50
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	500	800	-300
		Nohar	NA	0	-
		Pilibanga	NA	0	-
	Nagaur	Nagaur	1000	1000	Unch
	Churu	Churu	300	500	-200
	Alwar	Alwar	NA	0	-
Haryana	Hisar	Adampur	800	1200	-400
	Bhiwani	Bhiwani	NA	0	-
		Siwani	200	400	-200
	Sirsa	Sirsa	750	750	Unch
		Dhabwali	NA	0	-
		Ellanabad	NA	525	-
	Fatehabad	Fatehabad	NA	0	-
Gujarat	Banaskantha	Deesa	NA	0	-
	Patan	Patan	NA	1	-
	Rajkot	Rajkot	50	70	-20
	Jamnagar	Dhrol	NA	0	-
Madhya Pradesh	Gwalior	Dabra	NA	0	-
Total Arrivals/Above Markets			7800	7371	429

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