

Today's Update

Today, Guar seed Jodhpur delivery prices extended previous day gains and went up by 2.8% at Rs. 4,988/Qtl as compared to previous day at Rs. 4,851/Qtl amid bullish crude oil prices. In other cash markets Guar seed traded with mixed bias. In Rajasthan, arrivals recorded at 6,250 qtl. Vs 5,700 qtl. the previous day. In Haryana, arrivals remained same as the previous day at 1,400 qtl. Jodhpur Guar seed delivery prices are expected to rebound and trade in the range of Rs.4,800-5,200/Qtl in near term amid higher production expectation.



As per the sources, the crop loss in the Hanumangarh and Sriganganagar regions is estimated to be about 40-50%.

The market made high in April'22 above 6800 and then corrected from there by almost more than 30% till the last week of August and made low near 4500 and since then rebounded by more than 15% to above 5100 over the last 16 trading days on non-conducive weather condition and expected yield loss in key guar growing districts of Rajasthan and Haryana. In the upcoming weeks or days weather conditions will set the tone of the further movement of the market.

Guar Split Exports

India's Guar split exports increased in the month of Aug'2022 by 10% to 6,465 MT as compared to 5,882 MT previous month. However, the Guar split shipments up by 205% in Aug'22 compared to the same period last year. Out of the total exports, around 5,280 MT (81.7%) bought by China, 500 MT (7.7%) bought by USA.

Countries	Guar Split exported in MT	Guar Split Export % Share
CHINA	5280	81.7%
USA	500	7.7%
SWITZERLAND	360	5.6%
NETHERLANDS	300	4.6%
MEXICO	25.2	0.4%
Total	6465.2	100%

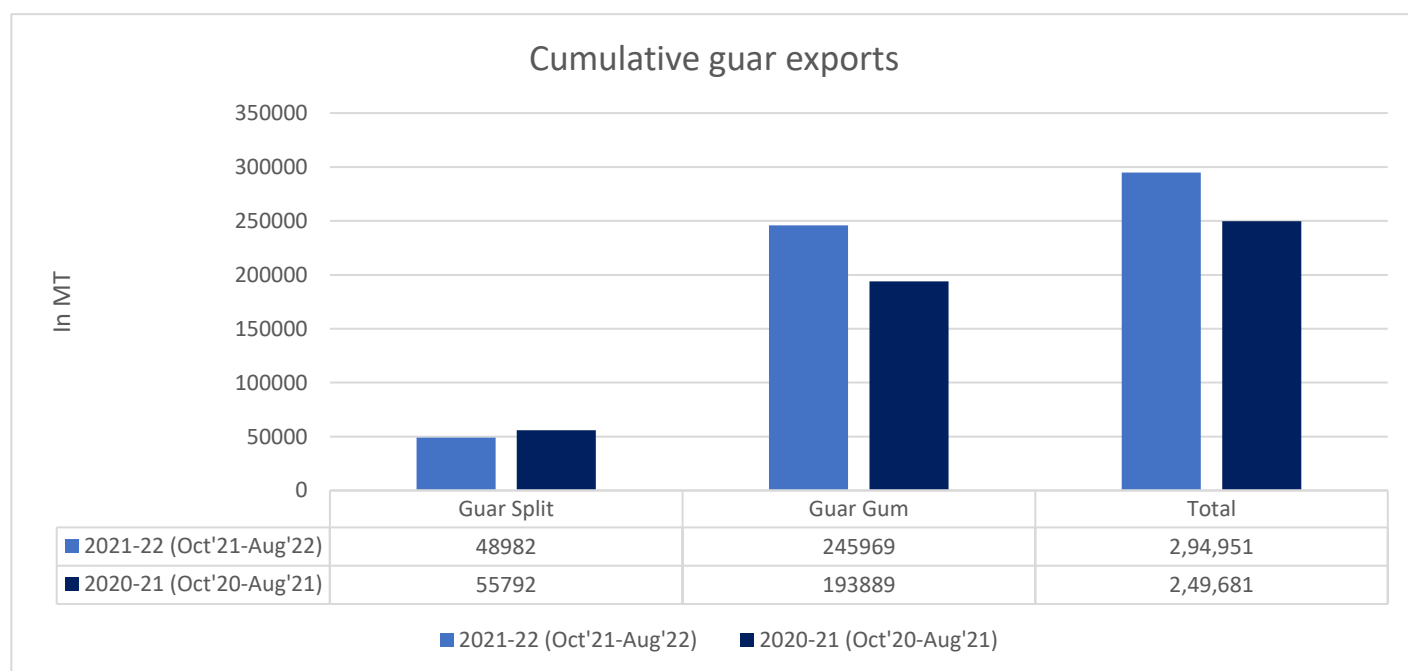
Guar Gum Exports: India's Guar gum exports decreased in the month of August 2022 by 2.39% to 21,963 MT compared to 22,501 MT during previous month. However, the gum shipments were up by 20.27% in August 2022 compared to the same period last year. Out of the total exported quantity, around 4,875 MT (23.66%) was bought by the US, Russia bought 5,196 MT (23.66%), China 1,476 MT (6.72%), and Germany 2,483 MT (11.31%). We expect Guar gum export in Sept'22 around 24,000-25,000 tonnes.

Countries	Guar gum exported in MT	Guar gum export % Share
RUSSIA	5196	23.66%
USA	4875	22.20%
GERMANY	2483	11.31%
CHINA	1476	6.72%
CANADA	768	3.50%
ITALY	704	3.20%
NETHERLANDS	689	3.14%
FRANCE	475	2.16%
INDONESIA	409	1.86%
AUSTRALIA	399	1.82%
BRAZIL	358	1.63%
UNITED KINGDOM	357	1.62%
UAE	350	1.59%
THAILAND	318	1.45%
SOUTH KOREA	298	1.36%
JAPAN	284	1.29%
DENMARK	256	1.17%
SOUTH AFRICA	251	1.14%
OTHERS	2017	9.18%
TOTAL	21963	100%

Total Cumulative Guar exports

Oct-Aug'22 recorded up by 18% to 2.94 Lakh tonnes as compared to 2.49 Lakh tonnes previous year same period amid bullish crude oil prices and increase in oil rig count.

Attributes	2021-22 (Oct'21-Aug'22)	2020-21 (Oct'20-Aug'21)	% Change
Guar Split	48982	55792	-12%
Guar Gum	245969	193889	27%
Total	294,951	249,681	18%



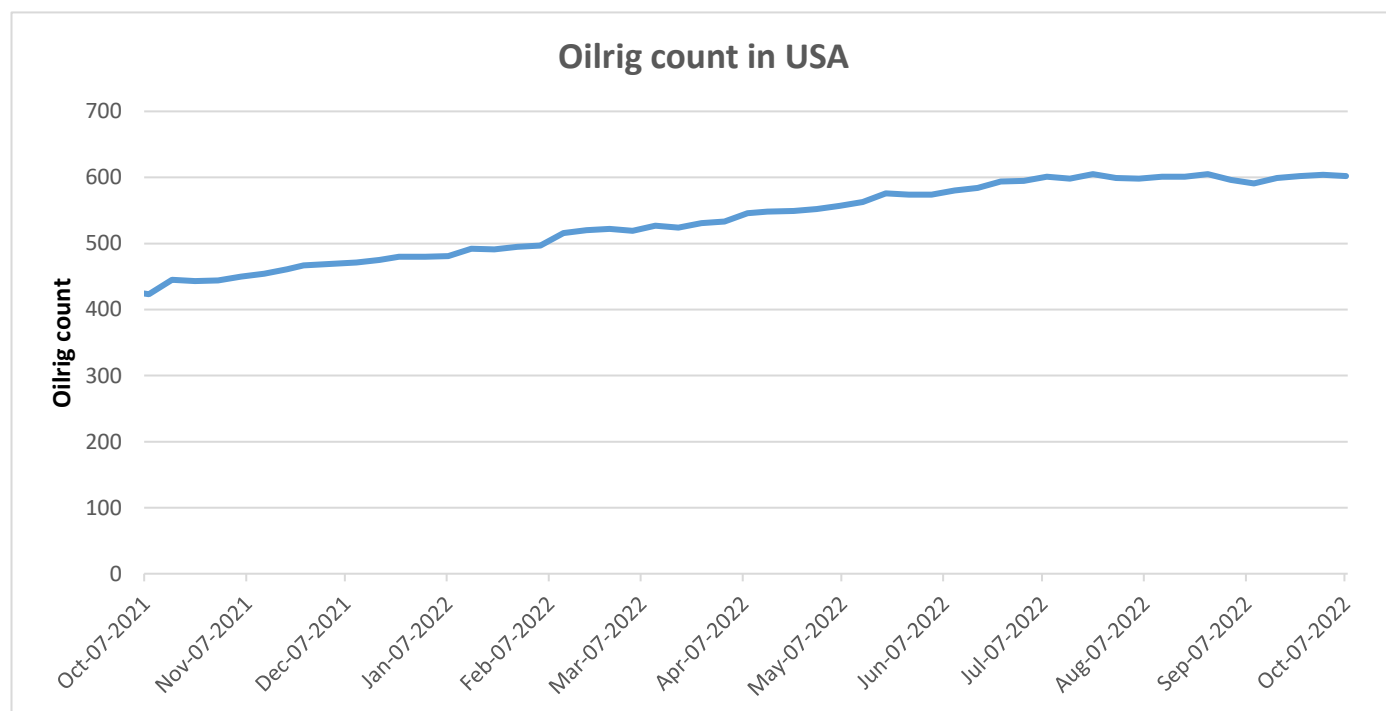
Sowing Updates

As of 24th Aug '22, According to the Department of Agriculture, Rajasthan, Guar sowing is up by 50% at 30.79 Lakh hectare as compared to 20.48 Lakh hectare previous year same period. This season sowing area is high due to early rains and better returns.

Guar seed sowing progress 2022-23			
State	Area of Kharif-2021 During Corresponding Period	Progressive Area of Kharif 2022	% change over previous year
Rajasthan (As on 24 Aug '22)	20.48	30.79	50%
Gujarat (As on 26 Sep '22)	1.13	1.04	-8%
Source: State government		Area in Lakh Ha	

Oil Rig count

As on 30th Sep '2022, as per data released by Baker Hughes, the number of oilrigs in USA increased by 3 from 599 in the previous week to 602 this week.





NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Oct-22	-0.84	4734	4770	4665	4695	13535	▲ 175	9440	▼ -6355
Nov-22	-0.92	4819	4835	4741	4760	28185	▲ 3375	38730	▲ 3330

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Oct-22	-0.67	9170	9217	9030	9068	6730	▲ 180	8145	▼ -3275
Nov-22	-0.68	9277	9332	9150	9196	12600	▲ 3615	32280	▲ 2725

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	08-Oct-22	08-Oct-22	08-Oct-22
Bikaner	12705	1369	14074
Deesa	10	0	10
Sri Ganganagar	279	0	279
Jodhpur	288	0	288
Nokha	0	0	0

Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	08-Oct-22	08-Oct-22	08-Oct-22
Deesa	0	0	0
Bikaner	2936	687	3623
Jodhpur	7529	1330	8859
Nokha	1173	280	1453
Sri Ganganagar	165	0	165



Churi and Korma Prices:		10-Oct-22
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	1900
Korma	Jodhpur	3000

Guar seed EDD:					
	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-23	10-Feb-23
Bikaner	0	2150	3102	5771	1886
Deesa	-	-	10	-	-
Sri Ganganagar	85	119	-	60	-
Jodhpur	0	288	30	-	-
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Oct-22	10-Nov-22	10-Dec-22	10-Jan-23	10-Feb-23
Deesa	-	-	-	-	-
Bikaner	70	507	529	668	597
Jodhpur	373	2543	452	2326	850
Nokha	40	215	155	410	155
Sri Ganganagar	-	10	-	20	115



Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			10-Oct-22	8-Oct-22	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	4750	4620	130
		Jodhpur(Delivery)	4988	4851	137
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4550	4550	Unch
		Sri-Ganganagar (Delivery)	4700	4700	Unch
		Rawla (Loose)	4550	4550	Unch
		Gharsana (Loose)	4550	4600	-50
		Raisinghnagar (Loose)	4520	4525	-5
	Bikaner	Bikaner (Loose)	4575	4575	Unch
		Bikaner (Delivery)	4804	4804	Unch
		Nokha(Loose)	4450	4550	-100
		Nokha (Delivery)	4673	4778	-105
		Khajuwala (Loose)	NR	4550	-
		Khajuwala (Delivery)	NR	4778	-
		Lunkaransar (Loose)	4600	4600	Unch
	Hanumangarh	Hanumangarh (Loose)	4550	4600	-50
		Hanumangarh (Delivery)	4778	4830	-53
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4550	4650	-100
	Churu	Churu (Delivery)	4800	4800	Unch
	Alwar	Alwar (Loose)	4200	4300	-100
Haryana	Hisar	Adampur (Loose)	4650	4500	150
		Adampur (Delivery)	4883	4725	158
	Bhiwani	Bhiwani (Delivery)	4750	4750	Unch
		Siwani (Loose)	4700	4750	-50
	Sirsa	Sirsa (Loose)	4500	4500	Unch
		Dhabwali (Loose)	4510	4550	-40
		Dhabwali (Delivery)	4510	4550	-40
		Ellanabad (Loose)	NA	NA	-
	Fatehabad	Fatehabad (Loose)	NA	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	5000	4600	400
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					



Rajasthan	Jodhpur	Jodhpur	9300	9400	-100
	Alwar	Alwar	9300	9400	-100
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	9400	9400	Unch
	Sirsa	Sirsa	9500	9400	100
		Dhabwali	9500	9400	100
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Oct-22	8-Oct-22	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1500	1500	Unch
		Rawla	250	250	Unch
		Gharsana	200	200	Unch
		Raisinghnagar	1500	1000	500
	Bikaner	Bikaner	200	250	-50
		Nokha	1200	400	800
		Khajuwala	NR	200	-
		Lunkaransar	500	200	300
	Hanumangarh	Hanumangarh	600	500	100
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	300	700	-400
	Churu	Churu	NA	500	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	700	600	100
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	200	300	-100
	Sirsa	Sirsa	500	500	Unch
		Dhabwali	NA	NA	-
		Ellanabad	NA	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	129	35	94
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-



Total Arrivals/Above Markets	7779	7135	644
------------------------------	------	------	-----

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2022 Indian Agribusiness Systems Limited