

Commodity: Guar seed
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2022

Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, market is trading above 9, 18 and 50 DMA, while 100 DMA is acting as an immediate resistance.
- MACD has converged the signal line, indicating buying sentiment.
- RSI is above 40 and in the neutral zone, indicating improvement in buying.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Dec	4600	4560	4800	5100	5130
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar seed	NCDEX	Dec	Buy	4870	4970	5000	4850

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Technical Chart: Daily time frame



Violet histogram Indicates WTI crude oil daily price movement without axis.

- As seen in the above chart, prices are above 9,18,50 DMA and below 100 DMA, indicating a positive sentiment.
- MACD has crossed signal line from below, giving a bullish sentiment.
- RSI is in the neutral zone, indicating improvement in buying.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Dec	8830	8700	9200	10400	10600
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Dec	Buy	9500	10000	10200	9300

* Do not carry-forward the position next day.

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