

Today's Update

Guar seed Jodhpur delivery prices went down by 2.5% at INR 6,195/Qtl. as compared to INR 6,353 the previous day. While in other cash markets too, Guar seed traded with *bearish* sentiments.

In Rajasthan, arrivals went down to 4,400 qtl. Vs 5,400 qtl. previous day. While in Haryana, the arrivals went down to 2,650 qtl. Vs 2,900 qtl. previous day.

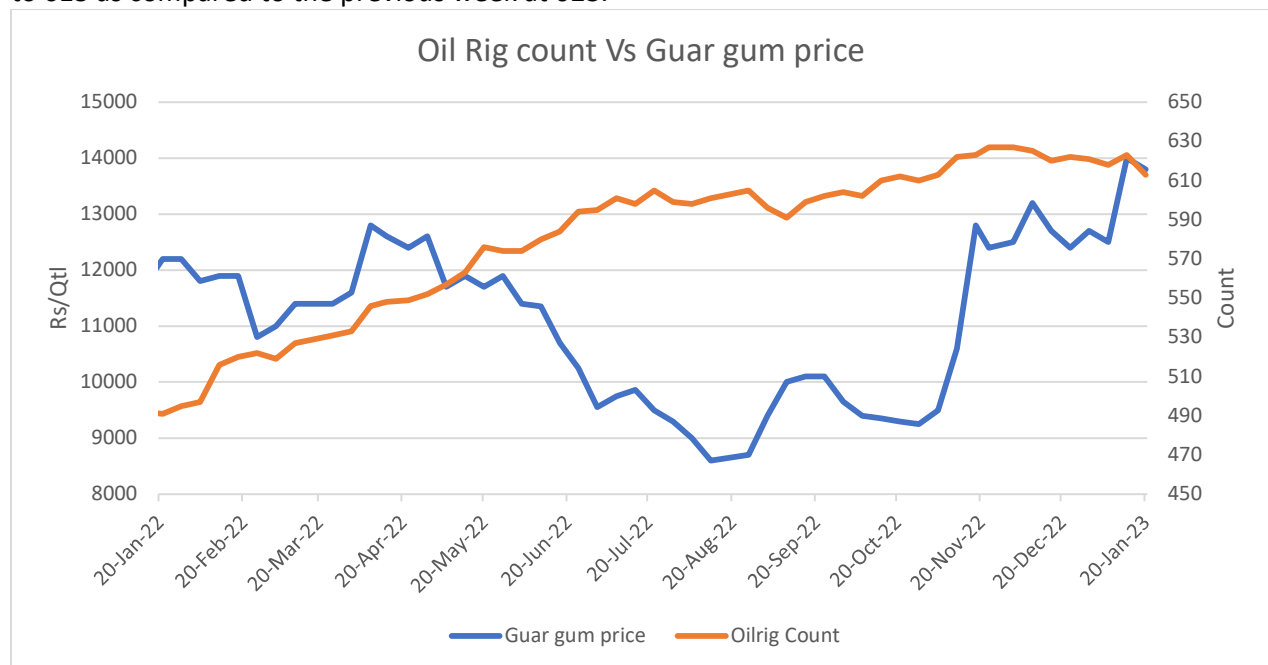
Jodhpur Guar seed delivery prices are expected to trade in the range of Rs. 6,000-6,800/Qtl. in near term amid shrink in arrivals.

Month till date, Guar seed Jodhpur delivery prices went up by 33% at Rs. 6,195/qtl. as compared to October month closing at Rs. 4,673/qtl. while seed prices this week went marginally down by 0.08%. The Guar gum prices went up by 44% at Rs. 13,250/qtl. as compared to October month closing at Rs. 9,200/qtl., however a loss of 3.9% was seen this week in gum prices.



Oilrig Count Vs Guar gum Prices

As on 20th Jan '2023, as per data released by Baker Hughes, the number of oilrigs in USA decreased by 10 to 613 as compared to the previous week at 623.



WTI Crude Oil

WTI Crude oil 25th Jan '23	% Change
25th Jan '23	0.17%
1 Week	-1.48%
Month till date	-0.02%

Guar Split Exports

India's Guar split exports increased in the month of December '2022 by 21% to 5,440 MT as compared to 4,500 MT previous month. While, the Guar split shipments went up by 66% in December '22 compared to the same period last year. Out of the total exports, around 3,400 MT (62.5%) was bought by China, 1520 MT (28%) bought by the USA, 220 MT (4.04%) by Germany, 120 MT by Netherlands as well as by Switzerland both and 60 MT by Canada.

Country	Guar Split exported in Dec '22 (MT)	% Share
CHINA	3400	62.50%
USA	1520	27.94%
GERMANY	220	4.04%
NETHERLANDS	120	2.21%
SWITZERLAND	120	2.21%
CANADA	60	1.10%
Grand Total	5440	100.00%

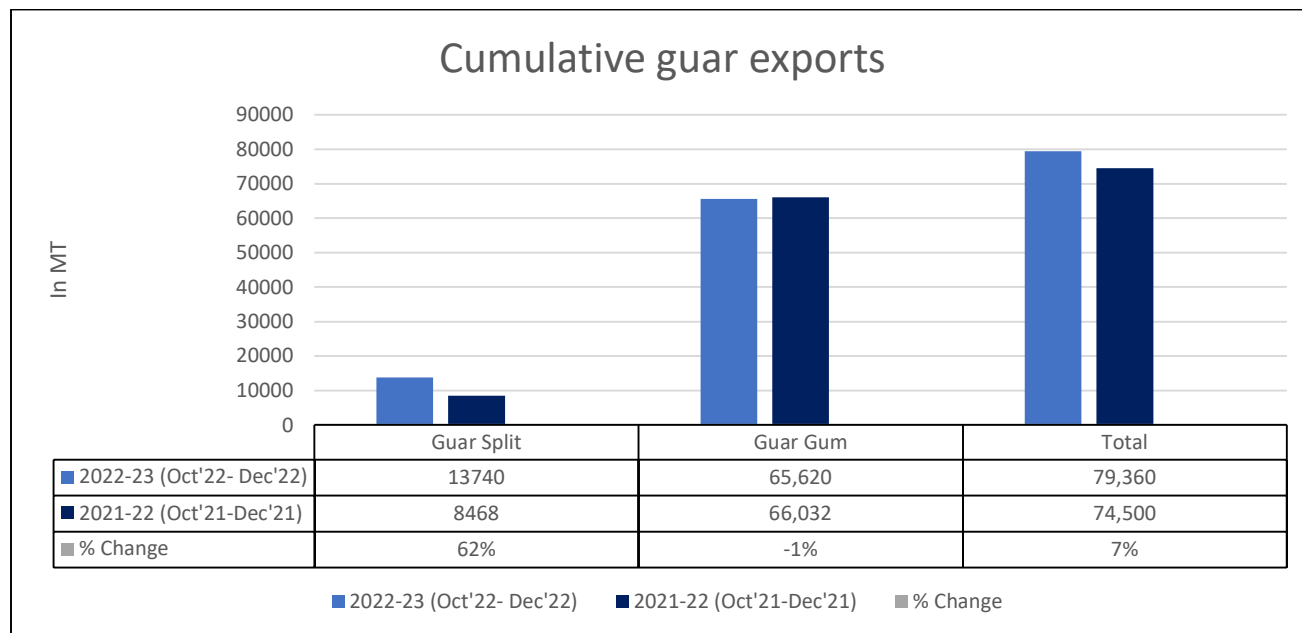
Guar Gum Exports: India's Guar gum exports increased in the month of December '2022 by 16% to 23,136 MT compared to 20,018 MT in the previous month. However, the gum shipments went down by 8% in December 2022 as compared to the same period last year. Out of the total exported quantity, around 10,734 MT (46.4%) was bought by the US, 2,412 MT (10.42%) by Russia, 2,365 MT (10.22%) by Germany, 658 MT (2.84%) by China and 561 MT (2.42%) by UK. We expect Guar gum export in Jan '22 to be around 22,000-25,000 tonnes.

COUNTRIES	Guar gum exported in Dec '22(MT)	Guar gum export (% Share)
USA	10734	46.40%
RUSSIA	2412	10.42%
GERMANY	2365	10.22%
CHINA	658	2.84%
UK	561	2.42%
TURKEY	467	2.02%
ITALY	464	2.01%
CANADA	436	1.89%
BRAZIL	392	1.69%
ALGERIA	370	1.60%
AUSTRALIA	347	1.50%
NETHERLANDS	333	1.44%
SOUTH AFRICA	326	1.41%
BELGIUM	320	1.38%
OTHERS	2950	12.75%
TOTAL	23136	100%

Total Cumulative Guar Exports: In the Oct-Dec '22 period, the total cumulative guar exports went up by 7% to 0.79 Lakh tonnes as

Attributes	2022-23 (Oct'22- Dec'22)	2021-22 (Oct'21-Dec'21)	% Change
Guar Split	13740	8468	62%
Guar Gum	65,620	66,032	-1%
Total	79,360	74,500	7%

compared to 0.74 Lakh tonnes previous year same period. While the cumulative guar split exports increased by 62%, but the guar gum exports went down by 1% in the period concerned.



NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Feb-23	-2.54	5,920	5,981	5,810	5,880	49,685	18140	68490	-4415
Mar-23	-2.83	5,998	6,055	5,880	5,948	9,255	3920	16385	3300

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Feb-23	-4.62	12700	12850	12306	12410	26670	13760	37905	-6975
Mar-23	-4.15	12878	12962		12575	9085	4365	13435	4565



Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	24-Jan-23	24-Jan-23	24-Jan-23
Bikaner	25398	1470	26868
Deesa	-	-	0
Sri Ganganagar	770	50	820
Jodhpur	1445	0	1445
Nokha	-	-	-

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	24-Jan-23	24-Jan-23	24-Jan-23
Deesa	75	0	75
Bikaner	3174	0	3174
Jodhpur	15188	229	15417
Nokha	1482	0	1482
Sri Ganganagar	35	0	35

Churi and Korma Prices:		25-Jan-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2100
Korma	Jodhpur	3000



Guar seed EDD:					
	10-Feb-23	10-Mar-23	10-Apr-23	10-May-23	10-Jun-23
Bikaner	1395	199	190	60	60
Deesa	-	-	-	-	-
Sri Ganganagar	-	-	-	15	-
Jodhpur	-	-	-	-	-
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Feb-23	10-Mar-23	10-Apr-23	10-May-23	10-Jun-23
Deesa	-	-	-	-	-
Bikaner	40	189	228	60	190
Jodhpur	348	69	139	189	1283
Nokha	25	40	20	50	90
Sri Ganganagar	15	-	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			25-Jan-23	24-Jan-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5900	6050	-150
		Jodhpur (Delivery)	6195	6353	-158
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5850	5915	-65
		Sri-Ganganagar (Delivery)	6000	6065	-65
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	5700	5900	-200
	Bikaner	Bikaner (Loose)	5775	5950	-175
		Bikaner (Delivery)	6064	6248	-184
		Nokha (Loose)	5750	5950	-200
		Nokha (Delivery)	6038	6248	-210
		Khajuwala (Loose)	NR	5950	-

		Khajuwala (Delivery)	NR	6248	-
		Lunkaransar (Loose)	5985	6143	-158
	Hanumangarh	Hanumangarh (Loose)	5700	5850	-150
		Hanumangarh (Delivery)	5985	6143	-158
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	5600	5800	-200
	Churu	Churu (Delivery)	5750	NR	-
	Alwar	Alwar (Loose)	5500	NR	-
Haryana	Hisar	Adampur (Loose)	5750	5750	Unch
		Adampur (Delivery)	6038	6038	Unch
	Bhiwani	Bhiwani (Delivery)	5700	Closed	-
		Siwani (Loose)	5900	6000	-100
	Sirsa	Sirsa (Loose)	5800	5800	Unch
		Dhabwali (Loose)	5825	5825	Unch
		Dhabwali (Delivery)	6116	6116	Unch
		Ellanabad (Loose)	NA	5690	-
	Fatehabad	Fatehabad (Loose)	5700	6000	-300
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5850	NA	-
	Rajkot	Rajkot (Loose)	6050	6200	-150
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	13250	13250	Unch
	Alwar	Alwar	12500	NR	-
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	13300	Closed	-
	Sirsa	Sirsa	12700	13200	-500
		Dhabwali	12700	13200	-500
		Ellanabad	NA	13200	-
	Fatehabad	Fatehabad	12700	13200	-500

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			25-Jan-23	24-Jan-23	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	NA	NA	-

		Gharsana	NA	NA	-
		Raisinghnagar	100	100	Unch
	Bikaner	Bikaner	2000	2000	Unch
		Nokha	1000	700	300
		Khajuwala	NR	800	-
		Lunkaransar	700	1500	-800
	Hanumangarh	Hanumangarh	100	100	Unch
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	300	NR	-
	Alwar	Alwar	NA	NR	-
Haryana	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	150	Closed	-
		Siwani	1200	1500	-300
	Sirsa	Sirsa	250	550	-300
		Dhabwali	NA	15	-
		Ellanabad	NA	145	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	47	NA	-
	Rajkot	Rajkot	25	200	-175
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7122	8660	-1538

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