

Today's Update

Guar seed Jodhpur delivery prices extended the previous day's loss and went marginally down by 0.9% at INR 6,038/Qtl. as compared to INR 6,090. While in other cash markets, Guar seed traded with *mixed* sentiments.

In Rajasthan, the arrivals went up to 3,250 qtl. Vs 2,460 qtl. previous day. While in Haryana also, the arrivals went up to 2,950 qtl. Vs 2,250 qtl. previous day.

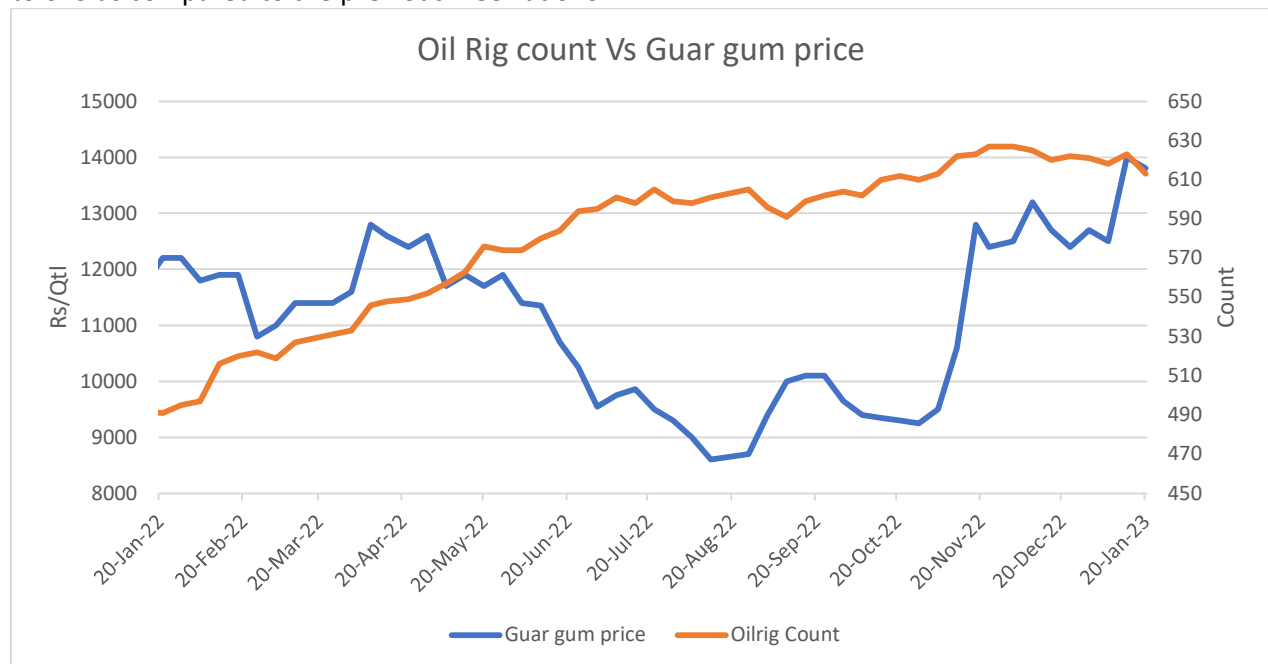
Jodhpur Guar seed delivery prices are expected to trade in the range of Rs. 5,600-6,300/Qtl. in near term amid the weak sentiments in the market.

Month till date, Guar seed Jodhpur delivery prices went up by 29% at Rs. 6,038/qtl. as compared to October month closing at Rs. 4,673/qtl. while seed prices this week went down by 2.6%. The Guar gum prices went up by 27% at Rs. 11,700/qtl. as compared to October month closing at Rs. 9,200/qtl., however the gum prices slugged by 15.2% this week.



Oilrig Count Vs Guar gum Prices

As on 20th Jan '2023, as per data released by Baker Hughes, the number of oilrigs in USA decreased by 10 to 613 as compared to the previous week at 623.



WTI Crude Oil

WTI Crude oil 27th Jan '23	% Change
27th Jan '23	1.44%
1 Week	0.96%
Month till date	2.25%

Guar Split Exports

India's Guar split exports increased in the month of December '2022 by 21% to 5,440 MT as compared to 4,500 MT previous month. While, the Guar split shipments went up by 66% in December '22 compared to the same period last year. Out of the total exports, around 3,400 MT (62.5%) was bought by China, 1520 MT (28%) bought by the USA, 220 MT (4.04%) by Germany, 120 MT by Netherlands as well as by Switzerland both and 60 MT by Canada.

Country	Guar Split exported in Dec '22 (MT)	% Share
CHINA	3400	62.50%
USA	1520	27.94%
GERMANY	220	4.04%
NETHERLANDS	120	2.21%
SWITZERLAND	120	2.21%
CANADA	60	1.10%
Grand Total	5440	100.00%

Guar Gum Exports: India's Guar gum exports increased in the month of December '2022 by 16% to 23,136 MT compared to 20,018 MT in the previous month. However, the gum shipments went down by 8% in December 2022 as compared to the same period last year. Out of the total exported quantity, around 10,734 MT (46.4%) was bought by the US, 2,412 MT (10.42%) by Russia, 2,365 MT (10.22%) by Germany, 658 MT (2.84%) by China and 561 MT (2.42%) by UK. We expect Guar gum export in Jan '22 to be around 22,000-25,000 tonnes.

COUNTRIES	Guar gum exported in Dec '22(MT)	Guar gum export (% Share)
USA	10734	46.40%
RUSSIA	2412	10.42%
GERMANY	2365	10.22%
CHINA	658	2.84%
UK	561	2.42%
TURKEY	467	2.02%
ITALY	464	2.01%
CANADA	436	1.89%
BRAZIL	392	1.69%
ALGERIA	370	1.60%
AUSTRALIA	347	1.50%
NETHERLANDS	333	1.44%
SOUTH AFRICA	326	1.41%
BELGIUM	320	1.38%
OTHERS	2950	12.75%
TOTAL	23136	100%



Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	27-Jan-23	27-Jan-23	27-Jan-23
Bikaner	26295	825	27120
Deesa	-	-	0
Sri Ganganagar	821	0	821
Jodhpur	1445	0	1445
Nokha	-	-	-

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	27-Jan-23	27-Jan-23	27-Jan-23
Deesa	75	0	75
Bikaner	3055	0	3055
Jodhpur	15357	298	15655
Nokha	1482	0	1482
Sri Ganganagar	35	0	35

Churi and Korma Prices:		28-Jan-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2100
Korma	Jodhpur	3000



Guar seed EDD:					
	10-Feb-23	10-Mar-23	10-Apr-23	10-May-23	10-Jun-23
Bikaner	1395	199	190	60	60
Deesa	-	-	-	-	-
Sri Ganganagar	-	-	-	15	-
Jodhpur	-	-	-	-	-
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Feb-23	10-Mar-23	10-Apr-23	10-May-23	10-Jun-23
Deesa	-	-	-	-	-
Bikaner	10	99	228	60	190
Jodhpur	348	69	139	189	1283
Nokha	25	40	20	50	90
Sri Ganganagar	15	-	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Jan-23	27-Jan-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5750	5800	-50
		Jodhpur (Delivery)	6038	6090	-53
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5750	5750	Unch
		Sri-Ganganagar (Delivery)	5900	5900	Unch
		Rawla (Loose)	NA	NA	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	5600	5650	-50
	Bikaner	Bikaner (Loose)	5650	5750	-100
		Bikaner (Delivery)	5933	6038	-105
		Nokha(Loose)	5750	5725	25
		Nokha (Delivery)	6038	6011	26
		Khajuwala (Loose)	5750	5750	Unch

		Khajuwala (Delivery)	6038	6038	Unch
		Lunkaransar (Loose)	5880	5933	-53
	Hanumangarh	Hanumangarh (Loose)	5600	5600	Unch
		Hanumangarh (Delivery)	5880	5880	Unch
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NA	NA	-
	Churu	Churu (Delivery)	5750	NR	-
	Alwar	Alwar (Loose)	5400	NR	-
Haryana	Hisar	Adampur (Loose)	5700	5750	-50
		Adampur (Delivery)	5985	6038	-53
	Bhiwani	Bhiwani (Delivery)	5700	5650	50
		Siwani (Loose)	5750	5800	-50
	Sirsa	Sirsa (Loose)	5750	5650	100
		Dhabwali (Loose)	5775	5675	100
		Dhabwali (Delivery)	6064	5959	105
		Ellanabad (Loose)	NA	5450	-
	Fatehabad	Fatehabad (Loose)	5700	5650	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5755	5615	140
	Rajkot	Rajkot (Loose)	5800	6000	-200
	Jamnagar	Dhrol (Loose)	5700	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	Closed	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11700	12500	-800
	Alwar	Alwar	12000	NR	-
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	13550	13500	50
	Sirsa	Sirsa	12000	11600	400
		Dhabwali	12000	11600	400
		Ellanabad	NA	11600	-
	Fatehabad	Fatehabad	12000	11600	400

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Jan-23	27-Jan-23	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	NA	NA	-



		Gharsana	NA	NA	-
		Raisinghnagar	150	200	-50
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	1200	500	700
		Khajuwala	200	400	-200
		Lunkaransar	300	100	200
	Hanumangarh	Hanumangarh	100	60	40
		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	100	NR	-
	Alwar	Alwar	Na	NR	-
Haryana	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	NA	100	-
		Siwani	1500	1000	500
	Sirsa	Sirsa	400	300	100
		Dhabwali	NA	60	-
		Ellanabad	NA	250	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	38	56	-18
	Rajkot	Rajkot	60	10	50
	Jamnagar	Dhrol	5	NA	-
Madhya Pradesh	Gwalior	Dabra	Closed	NA	-
Total Arrivals/Above Markets			6303	5086	1217

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