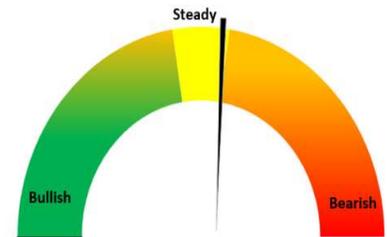


### Today's Update

Today, the Guar seed Jodhpur delivery prices remained steady at INR 5,801 as compared to previous day. While in other cash markets too, Guar seed traded with steady sentiments.

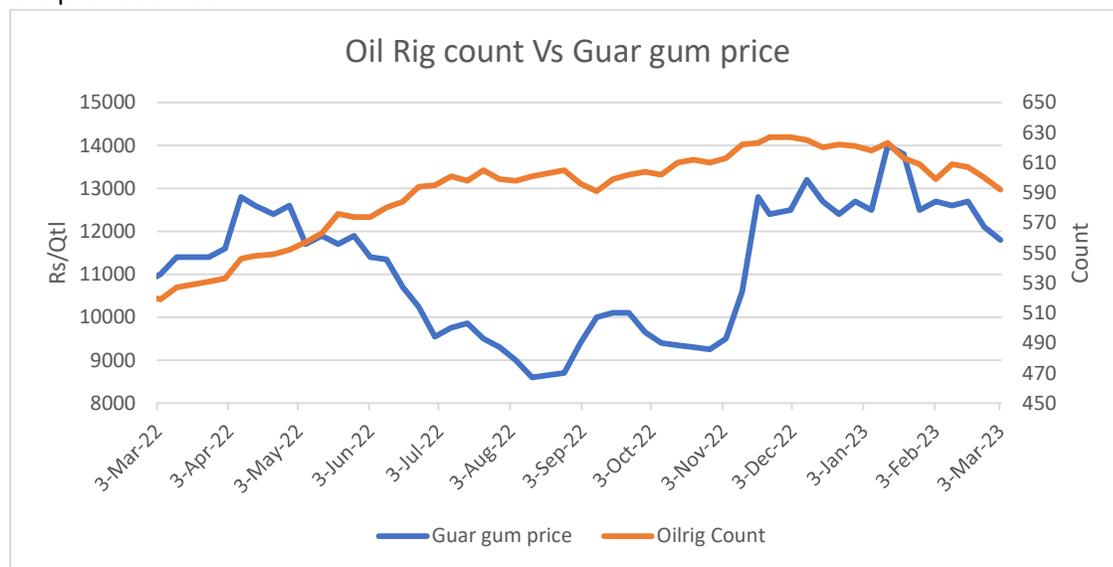
In Rajasthan, the arrivals went up to 2,190 qtl. Vs 2,015 qtl. previous day. While in Haryana, the arrivals went down to 2,595 qtl. Vs 2,850 qtl. previous day.



Jodhpur Guar seed delivery prices are expected to trade in the range of Rs. 5,200-6,000/Qtl. in near term amid the bearish sentiments in the market.

### Oilrig Count

As on 03<sup>rd</sup> Mar '2023, as per data released by Baker Hughes, the number of oilrigs in USA decreased by 8 to 592 as compared to the previous week at 600. While the guar gum prices also went down by 2.5% during the previous week.



### WTI Crude Oil

WTI Crude oil 10th Mar '23	% Change
10th Mar '23	-0.81%
1 Week	-5.92%
Month till date	-2.54%

### Guar Split Exports

India's guar split exports decreased in the month of Jan '2023 by 32% to 3,711 tonnes compared to 5,440 tonnes previous month at an average FoB of US \$1,936 per tonne in the month of Jan '23 compared to US \$1,609 per tonne previous month. However, the guar split shipments gone down by 8% in Jan '23 compared to the same period last year. Of the total exported quantity, around 3,000 tonnes bought by China, US 630 tonnes and Switzerland 80 tonnes.

COUNTRIES	JAN '23	DEC'22	CHANGE
CHINA	3000	3400	-12%
USA 	631	1520	-58%
GERMANY	80	220	-64%
OTHER	0	300	-100%
<b>TOTAL</b>	<b>3711</b>	<b>5440</b>	<b>-32%</b>

### Guar Gum Exports

India's guar gum exports decreased in the month of January 2023 by 8% to 21,326 tonnes compared to 23,136 tonnes during previous month at an average FoB of US \$1482 per tonne in the month of Jan '2023 as compared to US \$1312 per tonne previous month. Further, the gum shipments were marginally down by 0.2% in Jan '2023 as compared to the corresponding year. Out of the total exported quantity, around 7,428 tonnes bought by USA, Russia 3,897 tonnes, Germany 1,458 tonnes, China 1,217 tonnes, Australia 1,005 tonnes and Italy 770 tonnes.

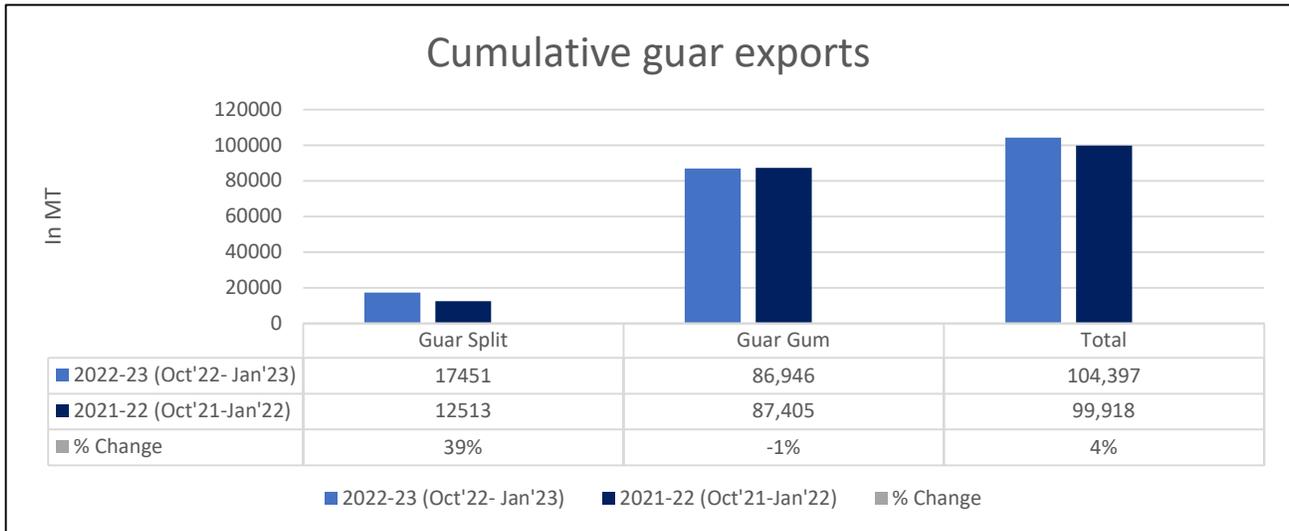
COUNTRIES	DEC' 22	JAN' 23	CHANGE
USA	10734	7428	-31%
RUSSIA	2412	3897	62%
GERMANY 	2365	1458	-38%
CHINA	658	1217	85%
UK	561	335	-40%
TURKEY	467	95	-80%
ITALY	464	770	66%
CANADA	436	435	0%
BRAZIL	392	281	-28%
ALGERIA	370	326	-12%
OTHERS	4276	5084	19%
<b>TOTAL</b>	<b>23136</b>	<b>21326</b>	<b>-8%</b>

In 2022, Indian guar gum exports witnessed a 13% YoY increase, reaching 248,090 tonnes worth \$489.6 million (+53% YoY). The US, Russia, and Germany were the top importers, accounting for 31%, 14%, and 12% (by volume) respectively, with the US experiencing a 15.76% YoY increase in imports. The futures prices for deliveries from March-June saw a fall of 14% month-on-month.

**Total Cumulative Guar Exports:** In the Oct'22-Jan'23 period, the total cumulative guar exports went up by 4% to 10.4 Lakh tonnes as compared to 0.99 Lakh tonnes previous year same period. While the cumulative guar split exports increased by 39%, but the guar gum exports went down by 1% in the period concerned.

Attributes	2022-23 (Oct'22- Jan'23)	2021-22 (Oct'21-Jan'22)	% Change
Guar Split	17451	12513	39%
Guar Gum	86,946	87,405	-1%
<b>Total</b>	<b>104,397</b>	<b>99,918</b>	<b>4%</b>

### NCDEX Futures Market



### NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-23	-	-	-	-	-	-	-	-	-
Apr-23	-	-	-	-	-	-	-	-	-

### NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Mar-23	-	-	-	-	-	-	-	-	-
Apr-23	-	-	-	-	-	-	-	-	-

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	10-Mar-23	10-Mar-23	10-Mar-23
<b>Bikaner</b>	28601	49	28650
<b>Deesa</b>	-	-	0

Sri Ganganagar	927	0	927
Jodhpur	1445	0	1445
Nokha	-	-	-

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	10-Mar-23	10-Mar-23	10-Mar-23
Deesa	75	0	75
Bikaner	2946	0	2946
Jodhpur	15238	0	15238
Nokha	1157	0	1157
Sri Ganganagar	20	0	20

Churi and Korma Prices:		11-Mar-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2100
Korma	Jodhpur	2850

Guar seed EDD:					
	10-Mar-23	10-Apr-23	10-May-23	10-Jun-23	10-Jul-23
Bikaner	150	190	60	60	248
Deesa	-	-	-	-	-
Sri Ganganagar	-	-	-	-	70
Jodhpur	-	-	-	-	30
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Mar-23	10-Apr-23	10-May-23	10-Jun-23	10-Jul-23
Deesa	-	-	-	-	-
Bikaner	30	70	60	190	624
Jodhpur	20	104	189	1283	875
Nokha	-	-	50	90	60
Sri Ganganagar	-	-	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Mar-23	10-Mar-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5525	5525	Unch
		Jodhpur (Delivery)	5801	5801	Unch
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5400	5470	-70
		Sri-Ganganagar (Delivery)	5550	5620	-70
		Rawla (Loose)	5325	5620	-295
		Gharsana (Loose)	5325	5620	-295
		Raisinghnagar (Loose)	5450	5400	50
	Bikaner	Bikaner (Loose)	5450	5490	-40
		Bikaner (Delivery)	5723	5765	-42
		Nokha (Loose)	5550	5550	Unch
		Nokha (Delivery)	5828	5828	Unch
		Khajuwala (Loose)	5600	5600	Unch
		Khajuwala (Delivery)	5880	5880	Unch
		Lunkaransar (Loose)	5775	NR	-
	Hanumangarh	Hanumangarh (Loose)	5350	5400	-50
		Hanumangarh (Delivery)	5618	5670	-53
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	5225	5225	Unch
	Nagaur	Nagaur (Loose)	5480	5450	30
	Churu	Churu (Delivery)	5600	5600	Unch
Alwar	Alwar (Loose)	5300	5300	Unch	
Haryana	Hisar	Adampur (Loose)	5400	5450	-50
		Adampur (Delivery)	5670	5723	-53
	Bhiwani	Bhiwani (Delivery)	5580	5650	-70

		Siwani (Loose)	5600	5650	-50
	Sirsa	Sirsa (Loose)	5300	5385	-85
		Dhabwali (Loose)	5350	5350	Unch
		Dhabwali (Delivery)	5618	5618	Unch
		Ellanabad (Loose)	5350	5300	50
		Fatehabad	Fatehabad (Loose)	5400	5400
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	5300	5250	50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	0	NA	-
<b>Guar Gum</b>					
Rajasthan	Jodhpur	Jodhpur	12300	12300	Unch
	Alwar	Alwar	12000	12000	Unch
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	12100	12100	Unch
	Sirsa	Sirsa	12000	12000	Unch
		Dhabwali	11900	11700	200
		Ellanabad	12000	12000	Unch
	Fatehabad	Fatehabad	12000	12000	Unch

Guar Seed Arrivals in Key Centers						
Commodity	District	Centre	Arrivals (Quintals)		Change	
			11-Mar-23	10-Mar-23		
Guar Seed	Rajasthan	Jodhpur	Jodhpur	NA	NA	-
		Sri-Ganganagar	Sri-Ganganagar	300	250	50
			Rawla	NA	NA	-
			Gharsana	NA	NA	-
			Raisinghnagar	150	100	50
		Bikaner	Bikaner	700	1000	-300
			Nokha	200	200	Unch
			Khajuwala	100	300	-200
			Lunkaransar	400	NR	-
		Hanumangarh	Hanumangarh	150	125	25
			Nohar	NA	NA	-
			Pilibanga	40	40	Unch
		Nagaur	Nagaur	150	NA	-
		Churu	Churu	NA	NA	-
		Alwar	Alwar	NA	NA	-

Haryana	Hisar	Adampur	1200	1500	-300
	Bhiwani	Bhiwani	300	200	100
		Siwani	300	400	-100
	Sirsa	Sirsa	600	600	Unch
		Dhabwali	50	50	Unch
		Ellanabad	145	100	45
Fatehabad	Fatehabad	NA	NA	-	
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	5	8	-3
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	0	NA	-
<b>Total Arrivals/Above Markets</b>			<b>4790</b>	<b>4873</b>	<b>-83</b>

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