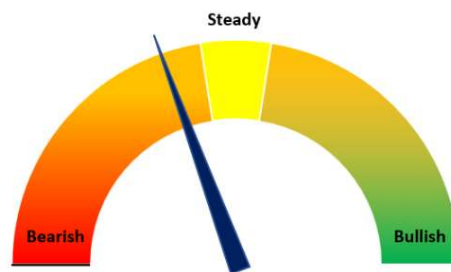


Today's Update

Today, the Jodhpur market was closed. In other cash markets, the guar seed traded with mixed sentiments.

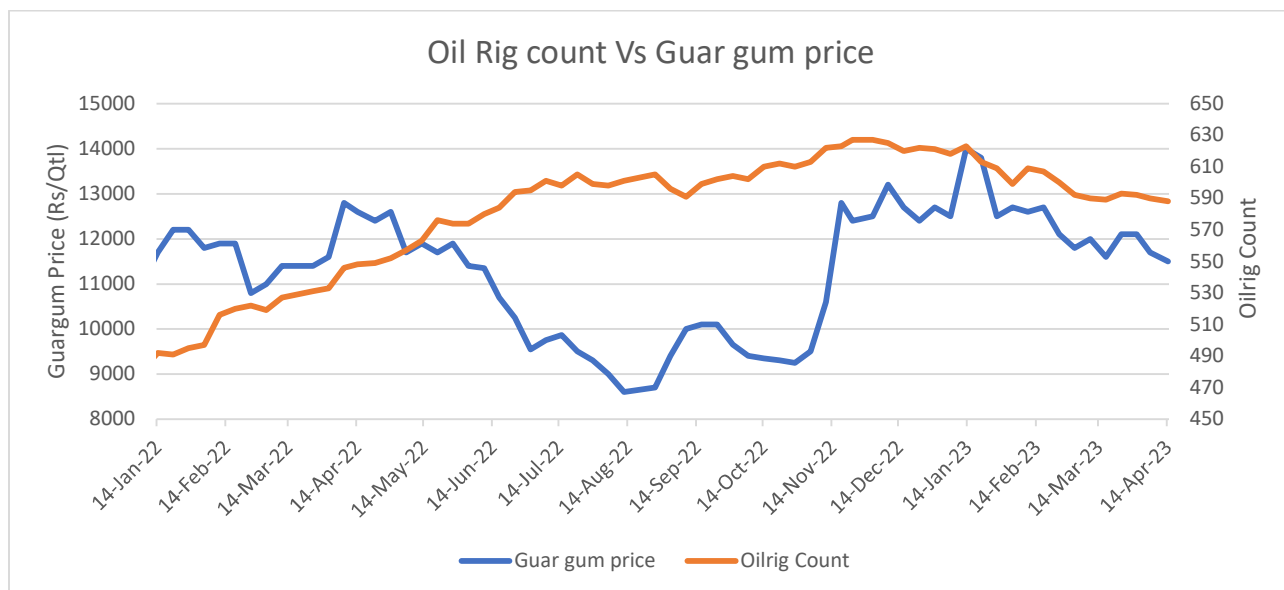
In Rajasthan, the arrivals went down to 1,385 qtl. Vs 1,430 qtl. previous day. While in Haryana, the arrivals went down to 1,460 qtl. Vs 910 qtl. previous day.

Jodhpur Guar seed delivery prices are expected to trade in the range of Rs. 5,500-5,800/Qtl. in near term amid the bearish sentiments in the market.



Oilrig Count

As on 14th Apr '2023, as per data released by Baker Hughes, the number of oilrigs decreased by 2 in USA at 588 during the week as compared to 590 the previous week. The guar gum prices also went down by 1.7% at INR 11,500 during the week as compared to INR 11,700 previous week.



WTI Crude Oil

Globally, the refinery intakes have been decreasing since November 2022 after reaching a peak, which is followed by heavy maintenance activities around February that further dampened demand. While US refiners have resumed operations, the refinery maintenance peaks in Asia are expected to continue to depress demand in the coming weeks. Despite the recent reopening of China, it has not been enough to reverse the downward trend in global refinery intakes. So, in the coming weeks, the crude oil prices are expected to go down amid the poor demand and therefore the guar gum is likely to trade with bearish sentiments.

WTI Crude oil 21st Apr '23	% Change
21st Apr '23	0.47%
1 Week	-5.87%
Month till date	2.66%

Guar Exports: March 2023

Guar Split Exports: India's guar split exports went down in the month of Mar '2023 by 32% to 3,010 tonnes compared to 4,420 tonnes in Feb '23 at an average FoB of US \$1,646 per tonne in the month of Mar '23 compared to US

\$1,843 per tonne previous month. The guar split shipments went down by 25% in Mar '23 compared to the same period last year. Of the total exported quantity, 2,560 tonnes bought by China, US 200 tonnes, Netherlands 180 tonnes, Switzerland 60 tonnes and Italy 10 tonnes.

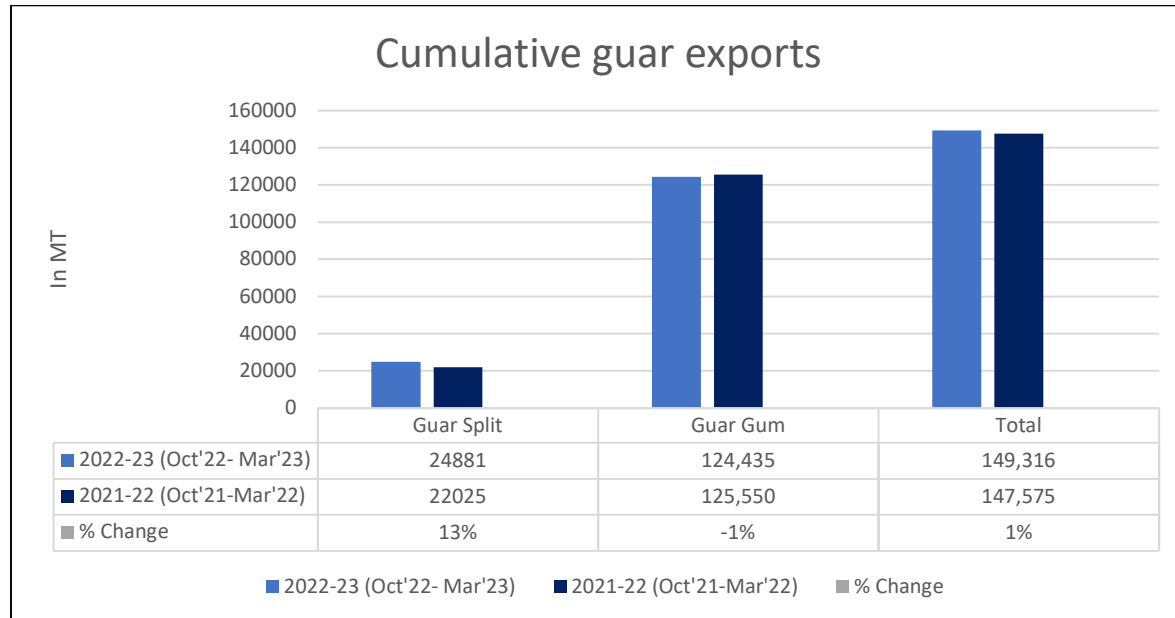
COUNTRIES	Guar Split Exported in Mar '23 (MT)	% Share
CHINA	2560	85.05%
ITALY	10	0.33%
NETHERLANDS	180	5.98%
SWITZERLAND	60	1.99%
USA	200	6.64%
TOTAL	3010	100%

Guar Gum Exports: India's guar gum exports increased in the month of March 2023 by 2.7% to 19,001 tonnes compared to 18,488 tonnes during February at an average FoB of US \$1,554 per tonne in the month of Mar '2023 as compared to US \$1,558 per tonne previous month. Further, the gum shipments went up by 8% in Mar '2023 as compared to the corresponding year. Out of the total exported quantity, around 3,051 tonnes bought by USA, Russia bought 2,980 tonnes, China 2,069, Germany 1,888 tonnes, Canada 1,181 tonnes, Australia 828 tonnes and Italy 816 tonnes.

COUNTRIES	Guar Gum Exported in Mar '23(MT)	Guar Gum export (% Share)
USA	3051	16.06%
RUSSIA	2980	15.68%
CHINA	2069	10.89%
GERMANY	1888	9.94%
CANADA	1181	6.21%
AUSTRALIA	828	4.36%
ITALY	816	4.29%
TURKEY	594	3.13%
NETHERLANDS	594	3.13%
INDONESIA	508	2.67%
THAILAND	425	2.24%
ARGENTINA	402	2.12%
BRAZIL	346	1.82%
FRANCE	323	1.70%
ALGERIA	320	1.68%
OTHERS	2676	14.09%
TOTAL	19001	100%



Total Cumulative Guar Exports: In the Oct '22- Mar '23 Guar exports went up by 1% to 1.49 Lakh tonnes as compared to 1.47 Lakh tonnes previous year same period. Guar Gum went down by 1% while guar split went up by 13%.



NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-23	+0.13	5,590	5,641	5,580	5,603	18,160	-9025	63200	-7025
Jun-23	+0.19	5,670	5,702	5,644	5,665	5,310	2210	11185	6490

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
May-23	-0.02	11300	11370	11241	11292	8005	-3650	40515	-4130
Jun-23	+0.29	11432	11484	11389	11422	3420	1825	6220	3820



Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	20-Apr-23	20-Apr-23	20-Apr-23
Bikaner	26320	0	26320
Deesa	0	0	0
Sri Ganganagar	927	0	927
Jodhpur	1445	0	1445
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	20-Apr-23	20-Apr-23	20-Apr-23
Deesa	75	0	75
Bikaner	3204	0	3204
Jodhpur	16299	10	16309
Nokha	1158	30	1188
Sri Ganganagar	20	0	20

Churi and Korma Prices:		21-Apr-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	3000

Guar seed EDD:					
	10-May-23	10-Jun-23	10-Jul-23	10-Aug-23	10-Sep-23
Bikaner	60	60	248	4334	1704

Deesa	-	-	-	-	-
Sri Ganganagar	-	-	70	161	369
Jodhpur	-	-	30	582	179
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-May-23	10-Jun-23	10-Jul-23	10-Aug-23	10-Sep-23
Deesa	-	-	-	-	75
Bikaner	60	190	624	378	329
Jodhpur	189	1283	875	2845	5218
Nokha	50	90	60	380	349
Sri Ganganagar	-	-	20	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			21-Apr-23	20-Apr-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur (Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar (Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	5350	Closed	-
		Gharsana (Loose)	5350	Closed	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	5350	5350	Unch
		Bikaner (Delivery)	5618	5618	Unch
		Nokha (Loose)	5350	5300	50
		Nokha (Delivery)	5618	5565	53
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	5400	5300	100
	Hanumangarh	Hanumangarh (Loose)	5200	5250	-50
		Hanumangarh (Delivery)	5460	5513	-53
		Nohar (Loose)	NA	NA	-



		Pilibanga (Loose)	5200	5200	Unch
	Nagaur	Nagaur (Loose)	5225	5325	-100
	Churu	Churu (Delivery)	5400	5400	Unch
	Alwar	Alwar (Loose)	5000	5000	Unch
Haryana	Hisar	Adampur (Loose)	5200	5300	-100
		Adampur (Delivery)	5460	5565	-105
	Bhiwani	Bhiwani (Delivery)	5400	5425	-25
		Siwani (Loose)	5550	5350	200
	Sirsa	Sirsa (Loose)	5150	5300	-150
		Dhabwali (Loose)	5200	5170	30
		Dhabwali (Delivery)	5460	5429	32
		Ellanabad (Loose)	5200	5170	30
	Fatehabad	Fatehabad (Loose)	5200	5200	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	5300	-
	Rajkot	Rajkot (Loose)	5325	5300	25
	Jamnagar	Dhrol (Loose)	5205	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	11400	11400	Unch
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	11200	11200	Unch
	Sirsa	Sirsa	11300	11300	Unch
		Dhabwali	11200	11100	100
		Ellanabad	11200	11200	Unch
	Fatehabad	Fatehabad	11200	11200	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Apr-23	20-Apr-23	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	NA	NA	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	400	500	-100
		Nokha	250	250	Unch
		Khajuwala	NA	NA	-

		Lunkaransar	600	600	Unch
	Hanumangarh	Hanumangarh	25	40	-15
		Nohar	NA	NA	-
		Pilibanga	40	40	Unch
	Nagaur	Nagaur	70	110	-40
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	700	500	200
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	600	300	300
	Sirsa	Sirsa	100	50	50
		Dhabwali	30	30	Unch
		Ellanabad	30	30	Unch
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	2	-
	Rajkot	Rajkot	175	120	55
	Jamnagar	Dhrol	25	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3045	2572	473

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