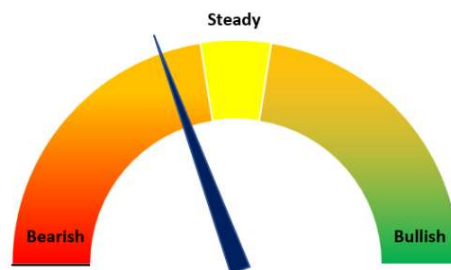


Today's Update

Today, many mandis were closed due to festival. Overall, steady sentiment was seen in the markets.

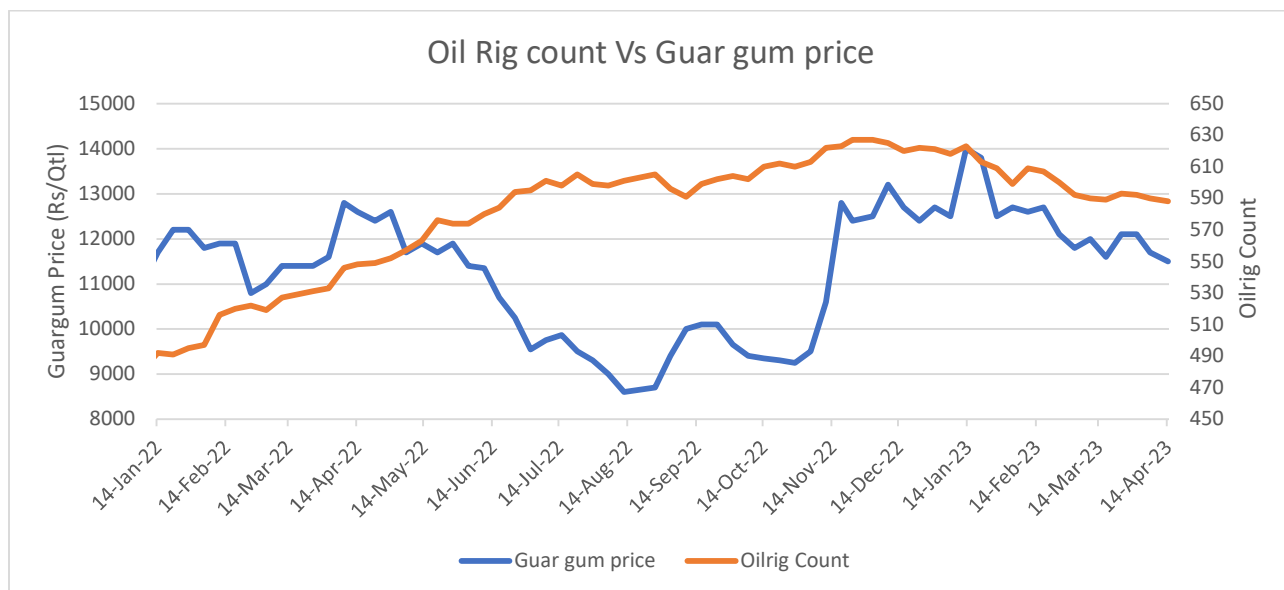
In Rajasthan, the arrivals went down to 190 qtl. Vs 1,385 qtl. previous day. In Haryana too, the arrivals went down to 370 qtl. Vs 1,460 qtl. previous day.

Jodhpur Guar seed delivery prices are expected to trade in the range of Rs. 5,500-5,800/Qtl. in near term amid the bearish sentiments in the market.



Oilrig Count

As on 14th Apr '2023, as per data released by Baker Hughes, the number of oilrigs decreased by 2 in USA at 588 during the week as compared to 590 the previous week. The guar gum prices also went down by 1.7% at INR 11,500 during the week as compared to INR 11,700 previous week.



WTI Crude Oil

Globally, the refinery intakes have been decreasing since November 2022 after reaching a peak, which is followed by heavy maintenance activities around February that further dampened demand. While US refiners have resumed operations, the refinery maintenance peaks in Asia are expected to continue to depress demand in the coming weeks. Despite the recent reopening of China, it has not been enough to reverse the downward trend in global refinery intakes. So, in the coming weeks, the crude oil prices are expected to go down amid the poor demand and therefore the guar gum is likely to trade with bearish sentiments.

| WTI Crude oil 21st Apr '23 | % Change |
|----------------------------|----------|
| 21st Apr '23 | 0.47% |
| 1 Week | -5.87% |
| Month till date | 2.66% |

Guar Exports: March 2023

Guar Split Exports: India's guar split exports went down in the month of Mar '2023 by 32% to 3,010 tonnes compared to 4,420 tonnes in Feb '23 at an average FoB of US \$1,646 per tonne in the month of Mar '23 compared to US

\$1,843 per tonne previous month. The guar split shipments went down by 25% in Mar '23 compared to the same period last year. Of the total exported quantity, 2,560 tonnes bought by China, US 200 tonnes, Netherlands 180 tonnes, Switzerland 60 tonnes and Italy 10 tonnes.

| COUNTRIES | Guar Split Exported in Mar '23 (MT) | % Share |
|--------------|-------------------------------------|-------------|
| CHINA | 2560 | 85.05% |
| ITALY | 10 | 0.33% |
| NETHERLANDS | 180 | 5.98% |
| SWITZERLAND | 60 | 1.99% |
| USA | 200 | 6.64% |
| TOTAL | 3010 | 100% |

Guar Gum Exports: India's guar gum exports increased in the month of March 2023 by 2.7% to 19,001 tonnes compared to 18,488 tonnes during February at an average FoB of US \$1,554 per tonne in the month of Mar '2023 as compared to US \$1,558 per tonne previous month. Further, the gum shipments went up by 8% in Mar '2023 as compared to the corresponding year. Out of the total exported quantity, around 3,051 tonnes bought by USA, Russia bought 2,980 tonnes, China 2,069, Germany 1,888 tonnes, Canada 1,181 tonnes, Australia 828 tonnes and Italy 816 tonnes.

| COUNTRIES | Guar Gum Exported in Mar '23 (MT) | Guar Gum export (% Share) |
|--------------|-----------------------------------|---------------------------|
| USA | 3051 | 16.06% |
| RUSSIA | 2980 | 15.68% |
| CHINA | 2069 | 10.89% |
| GERMANY | 1888 | 9.94% |
| CANADA | 1181 | 6.21% |
| AUSTRALIA | 828 | 4.36% |
| ITALY | 816 | 4.29% |
| TURKEY | 594 | 3.13% |
| NETHERLANDS | 594 | 3.13% |
| INDONESIA | 508 | 2.67% |
| THAILAND | 425 | 2.24% |
| ARGENTINA | 402 | 2.12% |
| BRAZIL | 346 | 1.82% |
| FRANCE | 323 | 1.70% |
| ALGERIA | 320 | 1.68% |
| OTHERS | 2676 | 14.09% |
| TOTAL | 19001 | 100% |

| Guar seed Stock Position: | | | |
|---------------------------|-----------|------------|-----------|
| Stocks | Demat | In-Process | Total |
| | 20-Apr-23 | 20-Apr-23 | 20-Apr-23 |
| Bikaner | 26320 | 0 | 26320 |
| Deesa | 0 | 0 | 0 |
| Sri Ganganagar | 927 | 0 | 927 |
| Jodhpur | 1445 | 0 | 1445 |
| Nokha | 0 | 0 | 0 |

| Guar Gum Stock Position: | | | |
|--------------------------|-----------|------------|-----------|
| Stocks | Demat | In-Process | Total |
| | 20-Apr-23 | 20-Apr-23 | 20-Apr-23 |
| Deesa | 75 | 0 | 75 |
| Bikaner | 3204 | 0 | 3204 |
| Jodhpur | 16299 | 10 | 16309 |
| Nokha | 1158 | 30 | 1188 |
| Sri Ganganagar | 20 | 0 | 20 |

| Churi and Korma Prices: | | 22-Apr-23 |
|-------------------------|---------|-------------|
| Commodity | Centre | Rs. /75 kg. |
| Churi | Jodhpur | 2300 |
| Korma | Jodhpur | 3000 |

| Guar seed EDD: | | | | | |
|----------------|-----------|-----------|-----------|-----------|-----------|
| | 10-May-23 | 10-Jun-23 | 10-Jul-23 | 10-Aug-23 | 10-Sep-23 |
| Bikaner | 60 | 60 | 248 | 4334 | 1704 |
| Deesa | - | - | - | - | - |

| | | | | | |
|----------------|---|---|----|-----|-----|
| Sri Ganganagar | - | - | 70 | 161 | 369 |
| Jodhpur | - | - | 30 | 582 | 179 |
| Nokha | - | - | - | - | - |

| Guar Gum EDD: | | | | | |
|----------------|-----------|-----------|-----------|-----------|-----------|
| | 10-May-23 | 10-Jun-23 | 10-Jul-23 | 10-Aug-23 | 10-Sep-23 |
| Deesa | - | - | - | - | 75 |
| Bikaner | 60 | 190 | 624 | 378 | 329 |
| Jodhpur | 189 | 1283 | 875 | 2845 | 5218 |
| Nokha | 50 | 90 | 60 | 380 | 349 |
| Sri Ganganagar | - | - | 20 | - | - |

| Guar Seed Prices at Key Spot Markets: | | | | | |
|---------------------------------------|----------------|---------------------------|-----------------|-----------|--------|
| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
| Guar Seed | | | 22-Apr-23 | 21-Apr-23 | |
| Rajasthan | Jodhpur | Jodhpur (Loose) | Closed | Closed | - |
| | | Jodhpur (Delivery) | Closed | Closed | - |
| | Sri-Ganganagar | Sri-Ganganagar (Loose) | 5200 | Closed | - |
| | | Sri-Ganganagar (Delivery) | 5350 | Closed | - |
| | | Rawla (Loose) | 5350 | Closed | - |
| | | Gharsana (Loose) | 5350 | Closed | - |
| | | Raisinghnagar (Loose) | NA | NA | - |
| | Bikaner | Bikaner (Loose) | Closed | 5350 | - |
| | | Bikaner (Delivery) | Closed | 5618 | - |
| | | Nokha (Loose) | Closed | 5350 | - |
| | | Nokha (Delivery) | Closed | 5618 | - |
| | | Khajuwala (Loose) | NA | NA | - |
| | | Khajuwala (Delivery) | NA | NA | - |
| | | Lunkaransar (Loose) | Closed | 5400 | - |
| | Hanumangarh | Hanumangarh (Loose) | 5200 | 5200 | Unch |
| | | Hanumangarh (Delivery) | 5460 | 5460 | Unch |
| | | Nohar (Loose) | NA | NA | - |
| | | Pilibanga (Loose) | 5200 | 5200 | Unch |



| | | | | | |
|----------------|-------------|---------------------|--------|--------|------|
| | Nagaur | Nagaur (Loose) | Closed | 5225 | - |
| | Churu | Churu (Delivery) | 5400 | 5400 | Unch |
| | Alwar | Alwar (Loose) | 5000 | 5000 | Unch |
| Haryana | Hisar | Adampur (Loose) | 5280 | 5200 | 80 |
| | | Adampur (Delivery) | 5544 | 5460 | 84 |
| | Bhiwani | Bhiwani (Delivery) | Closed | 5400 | - |
| | | Siwani (Loose) | Closed | 5550 | - |
| | Sirsa | Sirsa (Loose) | 5100 | 5150 | -50 |
| | | Dhabwali (Loose) | 5200 | 5200 | Unch |
| | | Dhabwali (Delivery) | 5460 | 5460 | Unch |
| | | Ellanabad (Loose) | 5200 | 5200 | Unch |
| | Fatehabad | Fatehabad (Loose) | 5200 | 5200 | Unch |
| Gujarat | Banaskantha | Deesa (Loose) | NA | NA | - |
| | Patan | Patan (Loose) | Closed | NA | - |
| | Rajkot | Rajkot (Loose) | 5360 | 5325 | 35 |
| | Jamnagar | Dhrol (Loose) | NA | 5205 | - |
| Madhya Pradesh | Gwalior | Dabra (Loose) | NA | NA | - |
| Guar Gum | | | | | |
| Rajasthan | Jodhpur | Jodhpur | Closed | Closed | - |
| | Alwar | Alwar | 11400 | 11400 | Unch |
| | Hanumangarh | Nohar | NA | NA | - |
| Haryana | Bhiwani | Bhiwani | Closed | 11200 | - |
| | Sirsa | Sirsa | 11300 | 11300 | Unch |
| | | Dhabwali | 11200 | 11200 | Unch |
| | | Ellanabad | 11200 | 11200 | Unch |
| | Fatehabad | Fatehabad | 11200 | 11200 | Unch |

| Guar Seed Arrivals in Key Centers | | | | | |
|-----------------------------------|----------------|----------------|---------------------|-----------|--------|
| Commodity | District | Centre | Arrivals (Quintals) | | Change |
| Guar Seed | | | 22-Apr-23 | 21-Apr-23 | |
| Rajasthan | Jodhpur | Jodhpur | Closed | Closed | - |
| | Sri-Ganganagar | Sri-Ganganagar | 50 | Closed | - |
| | | Rawla | NA | NA | - |
| | | Gharsana | NA | NA | - |
| | | Raisinghnagar | NA | NA | - |
| | Bikaner | Bikaner | Closed | 400 | - |
| | | Nokha | Closed | 250 | - |
| | | Khajuwala | NA | NA | - |
| | | Lunkaransar | Closed | 600 | - |

| | | | | | |
|-------------------------------------|--------------------|-------------|------------|-------------|--------------|
| | Hanumangarh | Hanumangarh | 100 | 25 | 75 |
| | | Nohar | NA | NA | - |
| | | Pilibanga | 40 | 40 | Unch |
| | Nagaur | Nagaur | Closed | 70 | - |
| | Churu | Churu | NA | NA | - |
| | Alwar | Alwar | NA | NA | - |
| Haryana | Hisar | Adampur | 300 | 700 | -400 |
| | Bhiwani | Bhiwani | Closed | NA | - |
| | | Siwani | Closed | 600 | - |
| | Sirsa | Sirsa | 10 | 100 | -90 |
| | | Dhabwali | 30 | 30 | Unch |
| | | Ellanabad | 30 | 30 | Unch |
| | Fatehabad | Fatehabad | NA | NA | - |
| Gujarat | Banaskantha | Deesa | NA | NA | - |
| | Patan | Patan | Closed | NA | - |
| | Rajkot | Rajkot | 40 | 175 | -135 |
| | Jamnagar | Dhrol | NA | 25 | - |
| Madhya Pradesh | Gwalior | Dabra | 0 | NA | - |
| Total Arrivals/Above Markets | | | 600 | 3045 | -2445 |

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