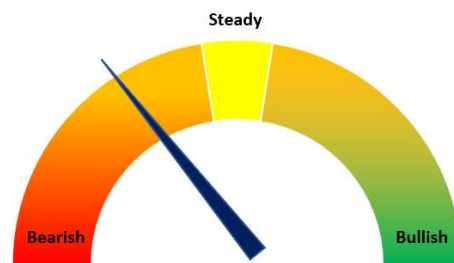


Today's Update

Today, the Jodhpur guar seed delivery prices remained steady at INR 5,565 as compared to the previous day. While in other cash markets, the guar seed traded with bearish sentiments.

In Rajasthan, the arrivals went down to 1,210 Qtl. Vs 1,550 Qtl. previous day. In Haryana too, the arrivals went down to 960 Qtl. Vs 1,060 Qtl. previous day. Overall, the guar seed arrivals went down by 18% at 2170 Qtl. as compared to 2645 Qtl. previous day.

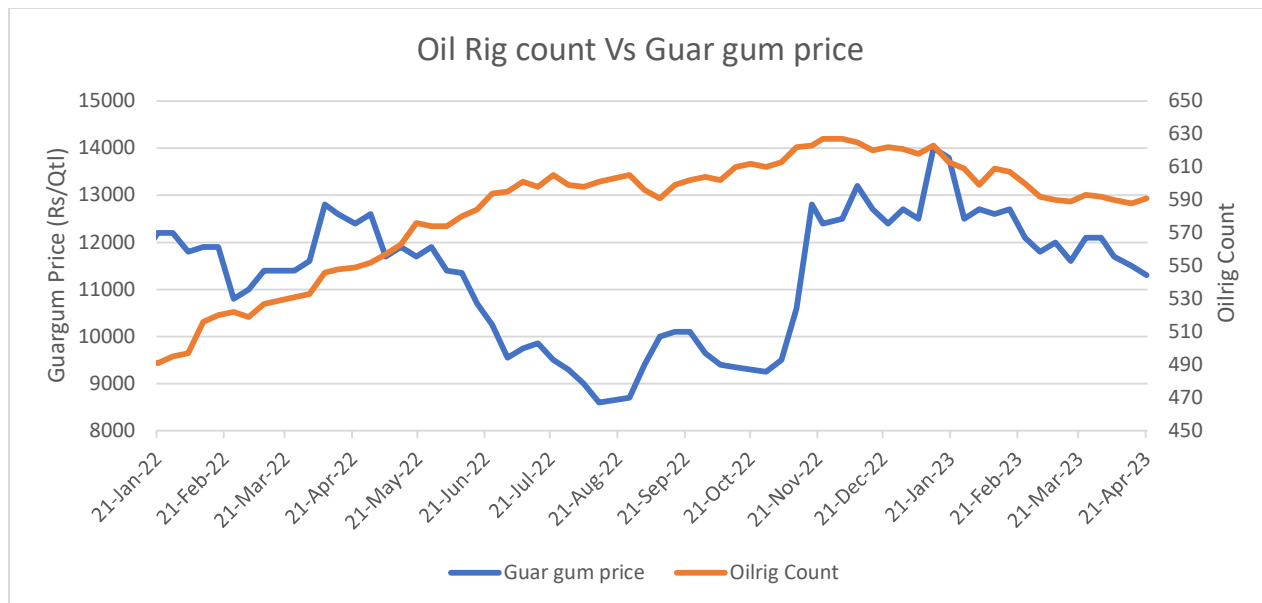


The guar seed and guar gum futures markets are expected to remain steady as there is a lack of new factors to influence them. The demand side fundamentals are not looking favorable as most millers are not making bulk purchases due to sufficient supplies in the market. The limited demand for gum in the export market is likely to exert downward pressure on prices.

Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,400-5,900/Qtl. and the Guar gum prices are expected to remain in the range of INR 10,500-12,000/Qtl. in near term amid the bearish sentiments in the market.

Oilrig Count

As on 21st Apr '2023, as per data released by Baker Hughes, the number of oilrigs increased by 3 in USA at 591 during the week as compared to 588 the previous week. While the guar gum prices remained steady.



WTI Crude Oil

WTI Crude oil 28th Apr '23	% Change
28th Apr '23	0.47%
1 Week	-3.28%
Month till date	-0.66%

Guar Exports: March 2023

Guar Split Exports: India's guar split exports went down in the month of Mar '2023 by 32% to 3,010 tonnes compared to 4,420 tonnes in Feb '23 at an average FoB of US \$1,646 per tonne in the month of Mar '23 compared to US

COUNTRIES	Guar Split Exported in Mar '23 (MT)	% Share
CHINA	2560	85.05%
ITALY	10	0.33%
NETHERLANDS	180	5.98%
SWITZERLAND	60	1.99%
USA	200	6.64%
TOTAL	3010	100%

\$1,843 per tonne previous month. The guar split shipments went down by 25% in Mar '23 compared to the same period last year. Of the total exported quantity, 2,560 tonnes bought by China, US 200 tonnes, Netherlands 180 tonnes, Switzerland 60 tonnes and Italy 10 tonnes.

Guar Gum Exports: India's guar gum exports increased in the month of March 2023 by 2.7% to 19,001 tonnes compared to 18,488 tonnes during February at an average FoB of US \$1,554 per tonne in the month of Mar '2023 as compared to US \$1,558 per tonne previous month. Further, the gum shipments went up by 8% in Mar '2023 as compared to the corresponding year. Out of the total exported quantity, around 3,051 tonnes bought by USA, Russia bought 2,980 tonnes, China 2,069, Germany 1,888 tonnes, Canada 1,181 tonnes, Australia 828 tonnes and Italy 816 tonnes.

COUNTRIES	Guar Gum Exported in Mar '23(MT)	Guar Gum export (% Share)
USA	3051	16.06%
RUSSIA	2980	15.68%
CHINA	2069	10.89%
GERMANY	1888	9.94%
CANADA	1181	6.21%
AUSTRALIA	828	4.36%
ITALY	816	4.29%
TURKEY	594	3.13%
NETHERLANDS	594	3.13%
INDONESIA	508	2.67%
THAILAND	425	2.24%
ARGENTINA	402	2.12%
BRAZIL	346	1.82%
FRANCE	323	1.70%
ALGERIA	320	1.68%
OTHERS	2676	14.09%
TOTAL	19001	100%

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	28-Apr-23	28-Apr-23	28-Apr-23
Bikaner	25527	0	25527
Deesa	0	0	0
Sri Ganganagar	927	0	927
Jodhpur	1445	0	1445
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	28-Apr-23	28-Apr-23	28-Apr-23
Deesa	75	0	75
Bikaner	3179	0	3179
Jodhpur	16269	109	16378
Nokha	1183	20	1203
Sri Ganganagar	20	0	20

Churi and Korma Prices:		29-Apr-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2500
Korma	Jodhpur	3000

Guar seed EDD:					
	10-May-23	10-Jun-23	10-Jul-23	10-Aug-23	10-Sep-23
Bikaner	60	60	248	4126	1653
Deesa	-	-	-	-	-
Sri Ganganagar	-	-	70	161	369

Jodhpur	-	-	30	582	179
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-May-23	10-Jun-23	10-Jul-23	10-Aug-23	10-Sep-23
Deesa	-	-	-	-	75
Bikaner	25	190	624	378	329
Jodhpur	184	1283	875	2845	5218
Nokha	50	90	60	380	344
Sri Ganganagar	-	-	20	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-Apr-23	28-Apr-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5300	5300	Unch
		Jodhpur (Delivery)	5565	5565	Unch
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5250	5260	-10
		Sri-Ganganagar (Delivery)	5400	5410	-10
		Rawla (Loose)	5275	5410	-135
		Gharsana (Loose)	5275	5410	-135
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	5250	5325	-75
		Bikaner (Delivery)	5513	5591	-79
		Nokha (Loose)	5225	5275	-50
		Nokha (Delivery)	5486	5539	-53
		Khajuwala (Loose)	5400	5400	Unch
		Khajuwala (Delivery)	5670	5670	Unch
		Lunkaransar (Loose)	5300	5300	Unch
	Hanumangarh	Hanumangarh (Loose)	5050	5150	-100
		Hanumangarh (Delivery)	5303	5408	-105
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	5200	5200	Unch
	Nagaur	Nagaur (Loose)	5225	5250	-25



	Churu	Churu (Delivery)	5200	5200	Unch
	Alwar	Alwar (Loose)	4800	4800	Unch
Haryana	Hisar	Adampur (Loose)	5200	5250	-50
		Adampur (Delivery)	5460	5513	-53
	Bhiwani	Bhiwani (Delivery)	5350	5370	-20
		Siwani (Loose)	5300	5350	-50
	Sirsa	Sirsa (Loose)	5100	5200	-100
		Dhabwali (Loose)	5200	5200	Unch
		Dhabwali (Delivery)	5460	5460	Unch
		Ellanabad (Loose)	5200	5200	Unch
	Fatehabad	Fatehabad (Loose)	5000	5000	Unch
Gujarat	Banaskantha	Deesa (Loose)	5625	5625	Unch
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	5205	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11300	11500	-200
	Alwar	Alwar	11200	11200	Unch
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	10800	10800	Unch
	Sirsa	Sirsa	11000	11000	Unch
		Dhabwali	11000	11000	Unch
		Ellanabad	11000	11000	Unch
	Fatehabad	Fatehabad	11000	11100	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Apr-23	28-Apr-23	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	100	70	30
		Rawla	NA	NA	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	400	400	Unch
		Nokha	250	250	Unch
		Khajuwala	150	150	Unch
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	30	40	-10

		Nohar	NA	NA	-
		Pilibanga	40	40	Unch
	Nagaur	Nagaur	40	400	-360
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	300	300	Unch
	Bhiwani	Bhiwani	100	100	Unch
		Siwani	300	500	-200
	Sirsa	Sirsa	200	100	100
		Dhabwali	30	30	Unch
		Ellanabad	30	30	Unch
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NA	35	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2170	2645	-475

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