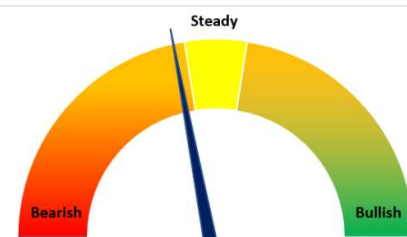


Today's Update

Today, Guar seed Jodhpur delivery price went down marginally by 0.9% at INR 5,618 as compared to INR 5,670 the previous day. In other markets too, guar seed traded with bearish sentiments. The Guar gum Jodhpur price went down by 3.1% at INR 11,100 as compared to INR 11,450 the previous day.



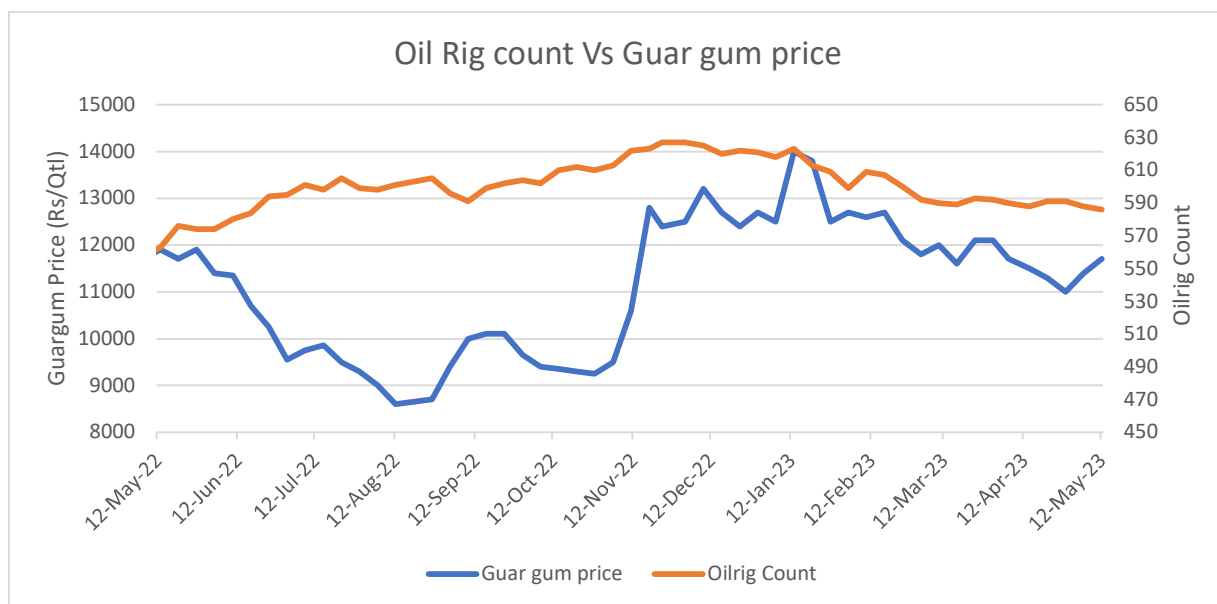
In Rajasthan, the arrivals went up to 2,440 Qtl. Vs 1,705 Qtl. previous day. While in Haryana, the arrivals went down to 1,410 Qtl. Vs 2,160 Qtl. previous day.

The Guar seed prices are expected to remain under pressure due to sluggish buying in the local market. Also, the abundant arrivals of seeds in the market are going to put pressure on the prices. But, the prediction of a delayed onset of monsoon is projected to prevent a significant decline and furthermore the potential El Nino weather phenomenon that could cause deficient rainfall will keep the guar prices in check.

Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,600-6,000/Qtl. and the Guar gum prices are expected to remain in the range of INR 11,000-12,000/Qtl. in near term amid the steady sentiments in the market.

Oilrig Count

As on 12th May '2023, as per data released by Baker Hughes, the number of oilrigs decreased by 2 from 588 to 586 in USA during the week as compared to previous week.



WTI Crude Oil

WTI Crude oil 18th May '23	% Change
18th May '23	-0.22%
1 Week	3.71%
Month till date	-5.35%

Guar Exports: March 2023

Guar Split Exports: India's guar split exports went down in the month of Mar '2023 by 32% to 3,010 tonnes compared to 4,420 tonnes in Feb '23 at an average FoB of US \$1,646 per tonne in the month of Mar '23 compared to US

COUNTRIES	Guar Split Exported in Mar '23 (MT)	% Share
CHINA	2560	85.05%
ITALY	10	0.33%
NETHERLANDS	180	5.98%
SWITZERLAND	60	1.99%
USA	200	6.64%
TOTAL	3010	100%

\$1,843 per tonne previous month. The guar split shipments went down by 25% in Mar '23 compared to the same period last year. Of the total exported quantity, 2,560 tonnes bought by China, US 200 tonnes, Netherlands 180 tonnes, Switzerland 60 tonnes and Italy 10 tonnes.

Guar Gum Exports: India's guar gum exports increased in the month of March 2023 by 2.7% to 19,001 tonnes compared to 18,488 tonnes during February at an average FoB of US \$1,554 per tonne in the month of Mar '2023 as compared to US \$1,558 per tonne previous month. Further, the gum shipments went up by 8% in Mar '2023 as compared to the corresponding year. Out of the total exported quantity, around 3,051 tonnes bought by USA, Russia bought 2,980 tonnes, China 2,069, Germany 1,888 tonnes, Canada 1,181 tonnes, Australia 828 tonnes and Italy 816 tonnes.

COUNTRIES	Guar Gum Exported in Mar '23(MT)	Guar Gum export (% Share)
USA	3051	16.06%
RUSSIA	2980	15.68%
CHINA	2069	10.89%
GERMANY	1888	9.94%
CANADA	1181	6.21%
AUSTRALIA	828	4.36%
ITALY	816	4.29%
TURKEY	594	3.13%
NETHERLANDS	594	3.13%
INDONESIA	508	2.67%
THAILAND	425	2.24%
ARGENTINA	402	2.12%
BRAZIL	346	1.82%
FRANCE	323	1.70%
ALGERIA	320	1.68%
OTHERS	2676	14.09%
TOTAL	19001	100%



NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jun-23	-1.81	5,650	5,669	5,541	5,572	21,760	21730	70340	70210
Jul-23	-2.38	5,705	5,716	5,610	5,630	1,635	-9185	1240	-68630

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jun-23	-2.87	11350	11440	11070	11130	11055	10945	47355	47280
Jul-23	-2.49	11500	11540	11210	11290	1945	-4000	3845	-44865

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	17-May-23	17-May-23	17-May-23
Bikaner	25099	0	25099
Deesa	0	0	0
Sri Ganganagar	927	0	927
Jodhpur	1445	0	1445
Nokha	0	0	0

Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	17-May-23	17-May-23	17-May-23
Deesa	75	0	75
Bikaner	3304	100	3404
Jodhpur	16477	721	17198



Nokha	1153	20	1173
Sri Ganganagar	20	0	20

Churi and Korma Prices:		18-May-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2350
Korma	Jodhpur	3075

Guar seed EDD:					
	10-Jun-23	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23
Bikaner	60	248	3856	1554	10028
Deesa	-	-	-	-	-
Sri Ganganagar	-	70	161	369	128
Jodhpur	-	30	582	179	554
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jun-23	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23
Deesa	-	-	-	75	-
Bikaner	50	624	378	329	438
Jodhpur	452	875	2845	5154	2822
Nokha	-	40	340	344	170
Sri Ganganagar	-	20	-	-	-


Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			18-May-23	17-May-23	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	5350	5400	-50
		Jodhpur (Delivery)	5618	5670	-53
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5340	5370	-30
		Sri-Ganganagar (Delivery)	5490	5520	-30
		Rawla (Loose)	5425	5520	-95
		Gharsana (Loose)	5400	5520	-120
		Raisinghnagar (Loose)	5300	5350	-50
	Bikaner	Bikaner (Loose)	5400	5450	-50
		Bikaner (Delivery)	5670	5723	-53
		Nokha (Loose)	5350	5500	-150
		Nokha (Delivery)	5618	5775	-158
		Khajuwala (Loose)	5500	5450	50
		Khajuwala (Delivery)	5775	5723	53
		Lunkaransar (Loose)	5300	5450	-150
	Hanumangarh	Hanumangarh (Loose)	5250	5300	-50
		Hanumangarh (Delivery)	5513	5565	-53
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	5400	5400	Unch
	Nagaur	Nagaur (Loose)	5350	5400	-50
	Churu	Churu (Delivery)	5500	5600	-100
	Alwar	Alwar (Loose)	5250	5250	Unch
Haryana	Hisar	Adampur (Loose)	5400	5450	-50
		Adampur (Delivery)	5670	5723	-53
	Bhiwani	Bhiwani (Delivery)	5500	5620	-120
		Siwani (Loose)	5550	5630	-80
	Sirsa	Sirsa (Loose)	5300	5350	-50
		Dhabwali (Loose)	5400	5375	25
		Dhabwali (Delivery)	5670	5644	26
		Ellanabad (Loose)	5400	5375	25
	Fatehabad	Fatehabad (Loose)	5200	5300	-100
Gujarat	Banaskantha	Deesa (Loose)	NA	5300	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	5625	5600	25
	Jamnagar	Dhrol (Loose)	5425	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					



Rajasthan	Jodhpur	Jodhpur	11100	11450	-350
	Alwar	Alwar	11200	11200	Unch
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	11050	11250	-200
	Sirsa	Sirsa	11400	11400	Unch
		Dhabwali	11200	11200	Unch
		Ellanabad	11200	11500	-300
	Fatehabad	Fatehabad	11400	11500	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-May-23	17-May-23	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	100	225	-125
		Rawla	NA	NA	-
		Gharsana	NA	NA	-
		Raisinghnagar	30	NA	-
	Bikaner	Bikaner	1000	500	500
		Nokha	350	350	Unch
		Khajuwala	200	250	-50
		Lunkaransar	700	300	400
	Hanumangarh	Hanumangarh	20	40	-20
		Nohar	NA	NA	-
		Pilibanga	40	40	Unch
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	700	1200	-500
	Bhiwani	Bhiwani	NA	100	-
		Siwani	400	500	-100
	Sirsa	Sirsa	250	300	-50
		Dhabwali	30	30	Unch
		Ellanabad	30	30	Unch
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	200	300	-100
	Jamnagar	Dhrol	60	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-



Total Arrivals/Above Markets	4110	4165	-55
------------------------------	------	------	-----

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2023 Indian Agribusiness Systems Limited.