

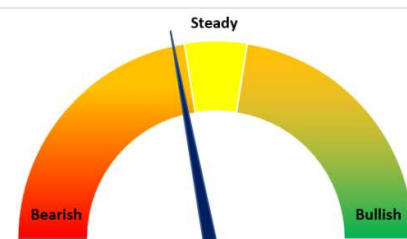
#### Today's Update

Today, Guar seed Jodhpur delivery price went down by 2.8% at INR 5,460 as compared to INR 5,618 the previous day. In other markets too, guar seed traded with bearish sentiments. The Guar gum Jodhpur price remained steady at INR 11,100 as compared to the previous day.

In Rajasthan, the arrivals went down to 2,290 Qtl. Vs 2,440 Qtl. previous day. While in Haryana, the arrivals went up to 2,160 Qtl. Vs 1,410 Qtl. previous day.

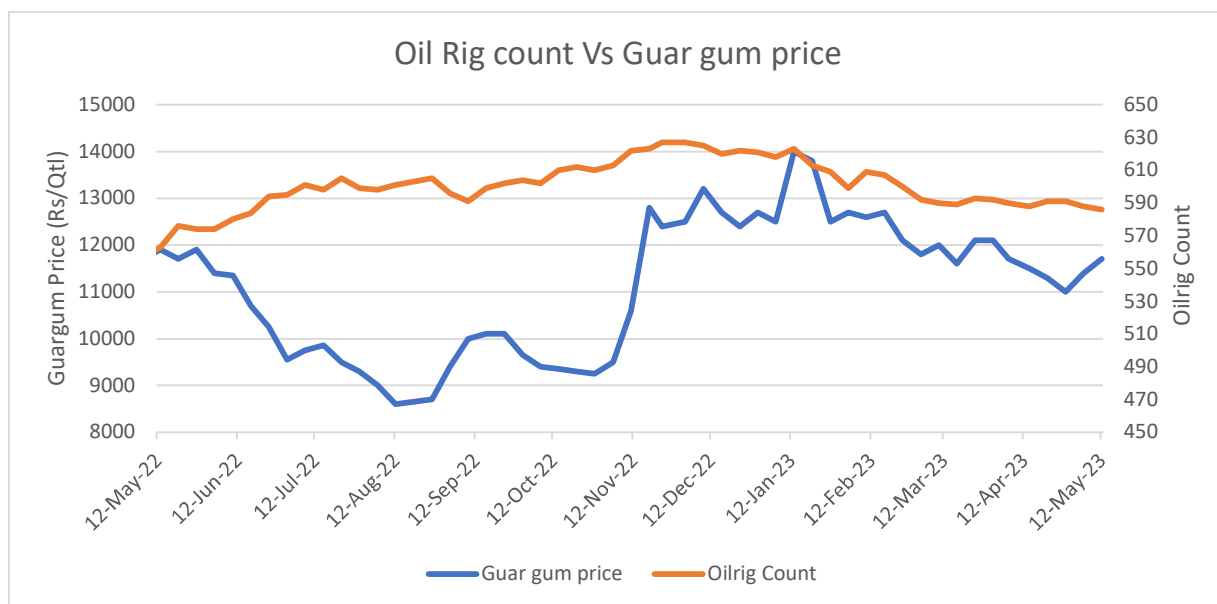
The Guar seed prices are expected to remain under pressure due to sluggish buying in the local market. Also, the abundant arrivals of seeds in the market are going to put pressure on the prices. But, the prediction of a delayed onset of monsoon is projected to prevent a significant decline and furthermore the potential El Nino weather phenomenon that could cause deficient rainfall will keep the guar prices in check.

Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,600-6,000/Qtl. and the Guar gum prices are expected to remain in the range of INR 11,000-12,000/Qtl. in near term amid the steady sentiments in the market.



#### Oilrig Count

As on 12th May '2023, as per data released by Baker Hughes, the number of oilrigs decreased by 2 from 588 to 586 in USA during the week as compared to previous week.



**WTI Crude Oil**

WTI Crude oil 19th May '23	% Change
19th May '23	1.46%
1 Week	3.71%
Month till date	-4.88%

**Guar Exports: March 2023**

**Guar Split Exports:** India's guar split exports went down in the month of Mar '2023 by 32% to 3,010 tonnes compared to 4,420 tonnes in Feb '23 at an average FoB of US \$1,646 per tonne in the month of Mar '23 compared to US

COUNTRIES	Guar Split Exported in Mar '23 (MT)	% Share
CHINA	2560	85.05%
ITALY	10	0.33%
NETHERLANDS	180	5.98%
SWITZERLAND	60	1.99%
USA	200	6.64%
<b>TOTAL</b>	<b>3010</b>	<b>100%</b>

\$1,843 per tonne previous month. The guar split shipments went down by 25% in Mar '23 compared to the same period last year. Of the total exported quantity, 2,560 tonnes bought by China, US 200 tonnes, Netherlands 180 tonnes, Switzerland 60 tonnes and Italy 10 tonnes.

**Guar Gum Exports:** India's guar gum exports increased in the month of March 2023 by 2.7% to 19,001 tonnes compared to 18,488 tonnes during February at an average FoB of US \$1,554 per tonne in the month of Mar '2023 as compared to US \$1,558 per tonne previous month. Further, the gum shipments went up by 8% in Mar '2023 as compared to the corresponding year. Out of the total exported quantity, around 3,051 tonnes bought by USA, Russia bought 2,980 tonnes, China 2,069, Germany 1,888 tonnes, Canada 1,181 tonnes, Australia 828 tonnes and Italy 816 tonnes.

COUNTRIES	Guar Gum Exported in Mar '23( MT)	Guar Gum export (% Share)
USA	3051	16.06%
RUSSIA	2980	15.68%
CHINA	2069	10.89%
GERMANY	1888	9.94%
CANADA	1181	6.21%
AUSTRALIA	828	4.36%
ITALY	816	4.29%
TURKEY	594	3.13%
NETHERLANDS	594	3.13%
INDONESIA	508	2.67%
THAILAND	425	2.24%
ARGENTINA	402	2.12%
BRAZIL	346	1.82%
FRANCE	323	1.70%
ALGERIA	320	1.68%
OTHERS	2676	14.09%
<b>TOTAL</b>	<b>19001</b>	<b>100%</b>


**NCDEX Futures Market**

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jun-23	-0.65	5,550	5,585	5,503	5,530	20,975	<b>-785</b>	69170	<b>-1170</b>
Jul-23	-0.71	5,594	5,642	5,563	5,586	2,235	<b>600</b>	2840	<b>1600</b>

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jun-23	-0.86	11010	11158	10910	11012	8655	<b>-2400</b>	45495	<b>-1860</b>
Jul-23	-0.95	11064	11284	11064	11135	1210	<b>-735</b>	4770	<b>925</b>

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	18-May-23	18-May-23	18-May-23
Bikaner	24713	0	<b>24713</b>
Deesa	0	0	0
Sri Ganganagar	927	0	<b>927</b>
Jodhpur	1445	0	<b>1445</b>
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	18-May-23	18-May-23	18-May-23
Deesa	75	0	<b>75</b>
Bikaner	3423	0	<b>3423</b>
Jodhpur	16979	373	<b>17352</b>



<b>Nokha</b>	1173	0	<b>1173</b>
<b>Sri Ganganagar</b>	20	0	<b>20</b>

<b>Churi and Korma Prices:</b>		<b>19-May-23</b>
<b>Commodity</b>	<b>Centre</b>	<b>Rs. /75 kg.</b>
<b>Churi</b>	Jodhpur	2350
<b>Korma</b>	Jodhpur	3075

<b>Guar seed EDD:</b>					
	<b>10-Jun-23</b>	<b>10-Jul-23</b>	<b>10-Aug-23</b>	<b>10-Sep-23</b>	<b>10-Oct-23</b>
<b>Bikaner</b>	60	248	3670	1355	10028
<b>Deesa</b>	-	-	-	-	-
<b>Sri Ganganagar</b>	-	70	161	369	126
<b>Jodhpur</b>	-	30	582	179	554
<b>Nokha</b>	-	-	-	-	-

<b>Guar Gum EDD:</b>					
	<b>10-Jun-23</b>	<b>10-Jul-23</b>	<b>10-Aug-23</b>	<b>10-Sep-23</b>	<b>10-Oct-23</b>
<b>Deesa</b>	-	-	-	75	-
<b>Bikaner</b>	50	624	378	329	438
<b>Jodhpur</b>	303	875	2845	5154	2822
<b>Nokha</b>	-	40	340	344	170
<b>Sri Ganganagar</b>	-	20	-	-	-



## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			19-May-23	18-May-23	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	5200	5350	-150
		Jodhpur (Delivery)	5460	5618	-158
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5270	5340	-70
		Sri-Ganganagar (Delivery)	5420	5490	-70
		Rawla (Loose)	5350	5490	-140
		Gharsana (Loose)	5200	5490	-290
		Raisinghnagar (Loose)	5300	5300	Unch
	Bikaner	Bikaner (Loose)	5300	5400	-100
		Bikaner (Delivery)	5565	5670	-105
		Nokha (Loose)	5250	5350	-100
		Nokha (Delivery)	5513	5618	-105
		Khajuwala (Loose)	5400	5500	-100
		Khajuwala (Delivery)	5670	5775	-105
		Lunkaransar (Loose)	5300	5300	Unch
	Hanumangarh	Hanumangarh (Loose)	5300	5250	50
		Hanumangarh (Delivery)	5565	5513	53
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	5350	5400	-50
	Nagaur	Nagaur (Loose)	5250	5350	-100
	Churu	Churu (Delivery)	5400	5500	-100
	Alwar	Alwar (Loose)	5200	5250	-50
Haryana	Hisar	Adampur (Loose)	5300	5400	-100
		Adampur (Delivery)	5565	5670	-105
	Bhiwani	Bhiwani (Delivery)	5450	5500	-50
		Siwani (Loose)	5460	5550	-90
	Sirsa	Sirsa (Loose)	5300	5300	Unch
		Dhabwali (Loose)	5300	5400	-100
		Dhabwali (Delivery)	5565	5670	-105
		Ellanabad (Loose)	5350	5400	-50
	Fatehabad	Fatehabad (Loose)	5100	5200	-100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	5450	5625	-175
	Jamnagar	Dhrol (Loose)	5250	5425	-175
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					



Rajasthan	Jodhpur	Jodhpur	11100	11100	Unch
	Alwar	Alwar	11000	11200	-200
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	10950	11050	-100
	Sirsa	Sirsa	11000	11400	-400
		Dhabwali	11200	11200	Unch
		Ellanabad	11200	11200	Unch
	Fatehabad	Fatehabad	11000	11400	-400

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-May-23	18-May-23	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	150	100	50
		Rawla	NA	NA	-
		Gharsana	100	NA	-
		Raisinghnagar	NA	30	-
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	400	350	50
		Khajuwala	150	200	-50
		Lunkaransar	400	700	-300
	Hanumangarh	Hanumangarh	50	20	30
		Nohar	NA	NA	-
		Pilibanga	40	40	Unch
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	800	700	100
	Bhiwani	Bhiwani	50	NA	-
		Siwani	750	400	350
	Sirsa	Sirsa	500	250	250
		Dhabwali	30	30	Unch
		Ellanabad	30	30	Unch
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	150	200	-50
	Jamnagar	Dhrol	10	60	-50
Madhya Pradesh	Gwalior	Dabra	NA	NA	-

Total Arrivals/Above Markets	4610	4110	500
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