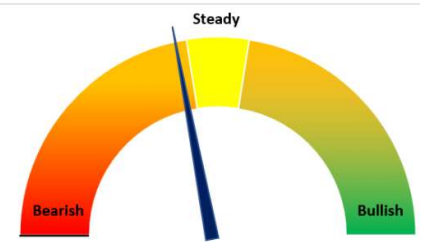


Today's Update

Today, Guar seed Jodhpur delivery price went up by 1.9% at INR 5,565 as compared to INR 5,460 the previous day. While in other markets, guar seed traded with mixed sentiments. The Guar gum Jodhpur price went up marginally by 0.5% at INR 11,150 as compared INR 11,100 the previous day.



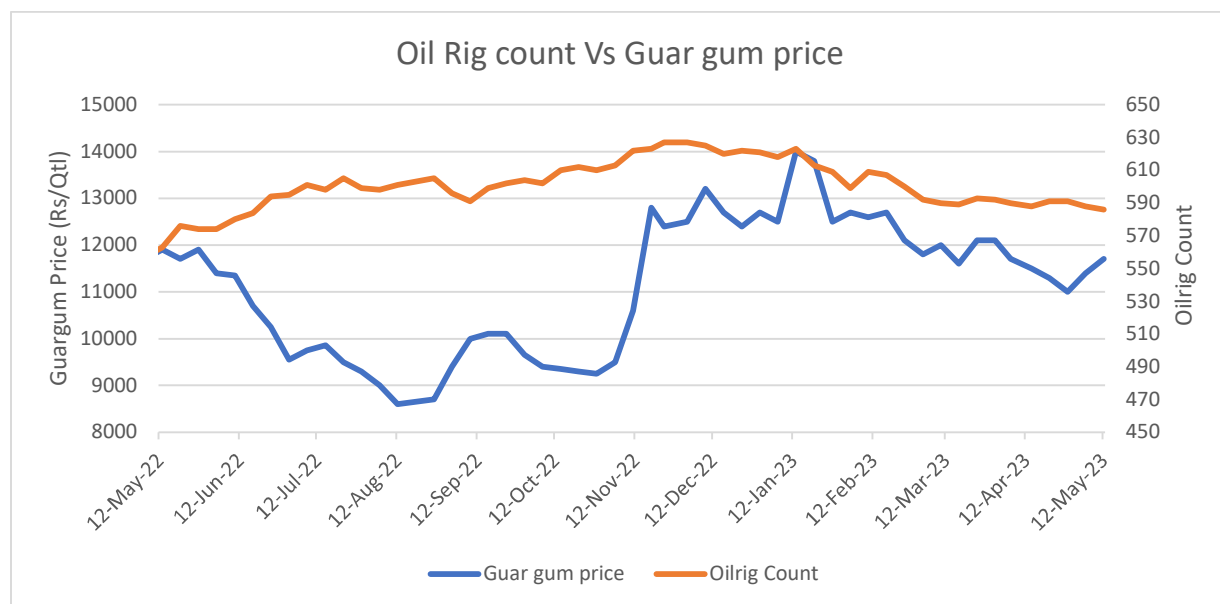
In Rajasthan, the arrivals went down to 1,910 Qtl. Vs 2,290 Qtl. previous day. In Haryana too, the arrivals went down to 2,110 Qtl. Vs 2,160 Qtl. previous day.

The Guar seed prices are expected to remain under pressure due to sluggish buying in the local market. Also, the abundant arrivals of seeds in the market are going to put pressure on the prices. But, the prediction of a delayed onset of monsoon is projected to prevent a significant decline and furthermore the potential El Nino weather phenomenon that could cause deficient rainfall will keep the guar prices in check.

Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,600-6,000/Qtl. and the Guar gum prices are expected to remain in the range of INR 11,000-12,000/Qtl. in near term amid the steady sentiments in the market.

Oilrig Count

As on 12th May '2023, as per data released by Baker Hughes, the number of oilrigs decreased by 2 from 588 to 586 in USA during the week as compared to previous week.



WTI Crude Oil

WTI Crude oil 19th May '23	% Change
19th May '23	1.46%
1 Week	3.71%
Month till date	-4.88%

Guar Exports: March 2023

Guar Split Exports: India's guar split exports went down in the month of Mar '2023 by 32% to 3,010 tonnes compared to 4,420 tonnes in Feb '23 at an average FoB of US \$1,646 per tonne in the month of Mar '23 compared to US

COUNTRIES	Guar Split Exported in Mar '23 (MT)	% Share
CHINA	2560	85.05%
ITALY	10	0.33%
NETHERLANDS	180	5.98%
SWITZERLAND	60	1.99%
USA	200	6.64%
TOTAL	3010	100%

\$1,843 per tonne previous month. The guar split shipments went down by 25% in Mar '23 compared to the same period last year. Of the total exported quantity, 2,560 tonnes bought by China, US 200 tonnes, Netherlands 180 tonnes, Switzerland 60 tonnes and Italy 10 tonnes.

Guar Gum Exports: India's guar gum exports increased in the month of March 2023 by 2.7% to 19,001 tonnes compared to 18,488 tonnes during February at an average FoB of US \$1,554 per tonne in the month of Mar '2023 as compared to US \$1,558 per tonne previous month. Further, the gum shipments went up by 8% in Mar '2023 as compared to the corresponding year. Out of the total exported quantity, around 3,051 tonnes bought by USA, Russia bought 2,980 tonnes, China 2,069, Germany 1,888 tonnes, Canada 1,181 tonnes, Australia 828 tonnes and Italy 816 tonnes.

COUNTRIES	Guar Gum Exported in Mar '23(MT)	Guar Gum export (% Share)
USA	3051	16.06%
RUSSIA	2980	15.68%
CHINA	2069	10.89%
GERMANY	1888	9.94%
CANADA	1181	6.21%
AUSTRALIA	828	4.36%
ITALY	816	4.29%
TURKEY	594	3.13%
NETHERLANDS	594	3.13%
INDONESIA	508	2.67%
THAILAND	425	2.24%
ARGENTINA	402	2.12%
BRAZIL	346	1.82%
FRANCE	323	1.70%
ALGERIA	320	1.68%
OTHERS	2676	14.09%
TOTAL	19001	100%



NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	18-May-23	18-May-23	18-May-23
Bikaner	24713	0	24713
Deesa	0	0	0
Sri Ganganagar	927	0	927
Jodhpur	1445	0	1445
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	18-May-23	18-May-23	18-May-23
Deesa	75	0	75
Bikaner	3423	0	3423
Jodhpur	16979	373	17352



Nokha	1173	0	1173
Sri Ganganagar	20	0	20

Churi and Korma Prices:		20-May-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2400
Korma	Jodhpur	3150

Guar seed EDD:					
	10-Jun-23	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23
Bikaner	60	248	3670	1355	10028
Deesa	-	-	-	-	-
Sri Ganganagar	-	70	161	369	126
Jodhpur	-	30	582	179	554
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jun-23	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23
Deesa	-	-	-	75	-
Bikaner	50	624	378	329	438
Jodhpur	303	875	2845	5154	2822
Nokha	-	40	340	344	170
Sri Ganganagar	-	20	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			20-May-23	19-May-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5300	5200	100
		Jodhpur (Delivery)	5565	5460	105
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5250	5270	-20
		Sri-Ganganagar (Delivery)	5400	5420	-20
		Rawla (Loose)	5350	5420	-70
		Gharsana (Loose)	5200	5420	-220
		Raisinghnagar (Loose)	5300	5300	Unch
	Bikaner	Bikaner (Loose)	5400	5300	100
		Bikaner (Delivery)	5670	5565	105
		Nokha (Loose)	5250	5250	Unch
		Nokha (Delivery)	5513	5513	Unch
		Khajuwala (Loose)	5400	5400	Unch
		Khajuwala (Delivery)	5670	5670	Unch
		Lunkaransar (Loose)	5300	5300	Unch
	Hanumangarh	Hanumangarh (Loose)	5300	5300	Unch
		Hanumangarh (Delivery)	5565	5565	Unch
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	5350	5350	Unch
	Nagaur	Nagaur (Loose)	5250	5250	Unch
	Churu	Churu (Delivery)	5400	5400	Unch
	Alwar	Alwar (Loose)	5200	5200	Unch
Haryana	Hisar	Adampur (Loose)	5300	5300	Unch
		Adampur (Delivery)	5565	5565	Unch
	Bhiwani	Bhiwani (Delivery)	5500	5450	50
		Siwani (Loose)	5450	5460	-10
	Sirsa	Sirsa (Loose)	5250	5300	-50
		Dhabwali (Loose)	5300	5300	Unch
		Dhabwali (Delivery)	5565	5565	Unch
		Ellanabad (Loose)	5300	5350	-50
	Fatehabad	Fatehabad (Loose)	5100	5100	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	5350	5450	-100
	Jamnagar	Dhrol (Loose)	5340	5250	90



Madhya Pradesh	Gwalior	Dabra (Loose)	Closed	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11150	11100	50
	Alwar	Alwar	11000	11000	Unch
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	10900	10950	-50
	Sirsa	Sirsa	11000	11000	Unch
		Dhabwali	11000	11200	-200
		Ellanabad	11000	11200	-200
	Fatehabad	Fatehabad	11000	11000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			20-May-23	19-May-23	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	150	150	Unch
		Rawla	NA	NA	-
		Gharsana	NA	100	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	700	1000	-300
		Nokha	400	400	Unch
		Khajuwala	200	150	50
		Lunkaransar	400	400	Unch
	Hanumangarh	Hanumangarh	20	50	-30
		Nohar	NA	NA	-
		Pilibanga	40	40	Unch
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	900	800	100
	Bhiwani	Bhiwani	200	50	150
		Siwani	600	750	-150
	Sirsa	Sirsa	350	500	-150
		Dhabwali	30	30	Unch
		Ellanabad	30	30	Unch
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	125	150	-25



	Jamnagar	Dhrol	65	10	55
Madhya Pradesh	Gwalior	Dabra	Closed	NA	-
Total Arrivals/Above Markets			4210	4610	-400

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