

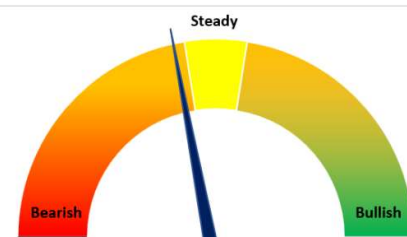
Today's Update

Today, Guar seed Jodhpur delivery price went down marginally by 0.5% at INR 5,539 as compared to INR 5,565 the previous day. In other markets too, guar seed traded with bearish sentiments. The Guar gum Jodhpur price went down by 1.3% at INR 11,100 as compared INR 11,150 the previous day.

In Rajasthan, the arrivals went down to 1,585 Qtl. Vs 1,910 Qtl. previous day. In Haryana too, the arrivals went down to 1,960 Qtl. Vs 2,110 Qtl. previous day.

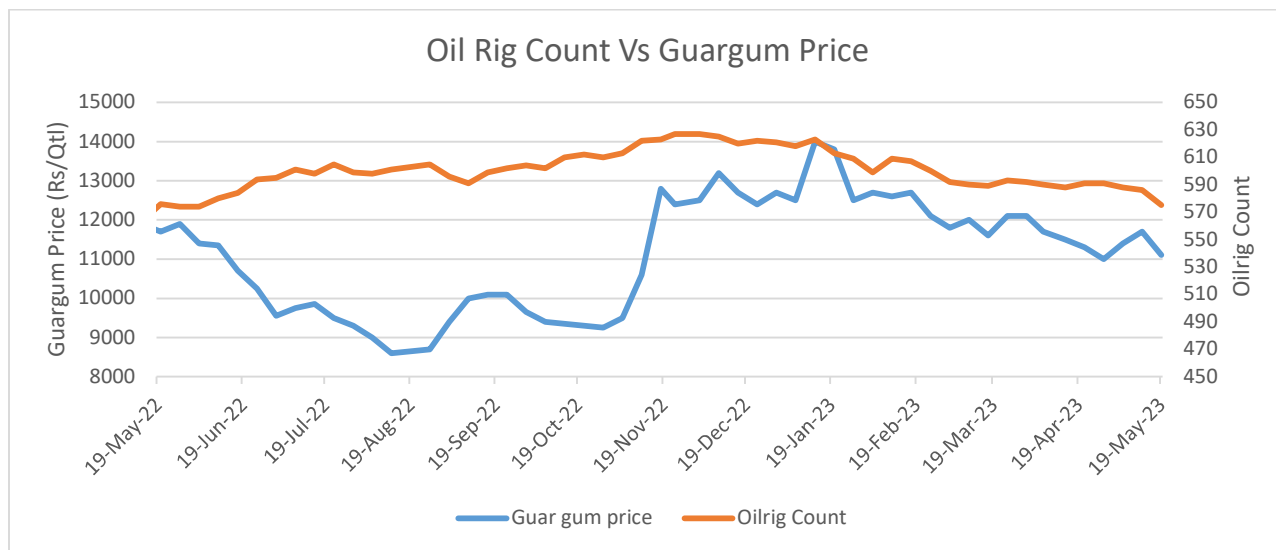
The Guar seed prices are expected to remain under pressure due to sluggish buying in the local market. Also, the abundant arrivals of seeds in the market are going to put pressure on the prices. But, the prediction of a delayed onset of monsoon is projected to prevent a significant decline and furthermore the potential El Nino weather phenomenon that could cause deficient rainfall will keep the guar prices in check.

Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,600-6,000/Qtl. and the Guar gum prices are expected to remain in the range of INR 11,000-12,000/Qtl. in near term amid the steady sentiments in the market.



Oilrig Count

As on 19th May '2023, The Baker Hughes rig count data showed a drop of 11 to 575 as compared to 586 in the previous week, which is the lowest in a year. This week all of the rigs that went inactive were oil. This decrease in the count is due to the low crude oil prices, which are further expected to go down due to the U.S. debt ceiling concern. The Guar gum prices also recorded a downward movement of 5% due to fall in demand and went down at INR 11,100 as compared to INR 11,700 in the previous week.



WTI Crude Oil

WTI Crude oil 22nd May '23	% Change
22nd May '23	0.01%
1 Week	0.01%
Month till date	-6.49%

Guar Exports: March 2023

Guar Split Exports: India's guar split exports went down in the month of Mar '2023 by 32% to 3,010 tonnes compared to 4,420 tonnes in Feb '23 at an average FoB of US \$1,646 per tonne in the month of Mar '23 compared to US

COUNTRIES	Guar Split Exported in Mar '23 (MT)	% Share
CHINA	2560	85.05%
ITALY	10	0.33%
NETHERLANDS	180	5.98%
SWITZERLAND	60	1.99%
USA	200	6.64%
TOTAL	3010	100%

\$1,843 per tonne previous month. The guar split shipments went down by 25% in Mar '23 compared to the same period last year. Of the total exported quantity, 2,560 tonnes bought by China, US 200 tonnes, Netherlands 180 tonnes, Switzerland 60 tonnes and Italy 10 tonnes.

Guar Gum Exports: India's guar gum exports increased in the month of March 2023 by 2.7% to 19,001 tonnes compared to 18,488 tonnes during February at an average FoB of US \$1,554 per tonne in the month of Mar '2023 as compared to US \$1,558 per tonne previous month. Further, the gum shipments went up by 8% in Mar '2023 as compared to the corresponding year. Out of the total exported quantity, around 3,051 tonnes bought by USA, Russia bought 2,980 tonnes, China 2,069, Germany 1,888 tonnes, Canada 1,181 tonnes, Australia 828 tonnes and Italy 816 tonnes.

COUNTRIES	Guar Gum Exported in Mar '23(MT)	Guar Gum export (% Share)
USA	3051	16.06%
RUSSIA	2980	15.68%
CHINA	2069	10.89%
GERMANY	1888	9.94%
CANADA	1181	6.21%
AUSTRALIA	828	4.36%
ITALY	816	4.29%
TURKEY	594	3.13%
NETHERLANDS	594	3.13%
INDONESIA	508	2.67%
THAILAND	425	2.24%
ARGENTINA	402	2.12%
BRAZIL	346	1.82%
FRANCE	323	1.70%
ALGERIA	320	1.68%
OTHERS	2676	14.09%
TOTAL	19001	100%

NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jun-23	-0.92	5,555	5,555	5,471	5,490	16,910	-4065	67265	-1905
Jul-23	-0.89	5,611	5,611	5,532	5,552	3,895	1660	5805	2965

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jun-23	-1.61	11080	11365	10801	10844	6295	-2360	44405	-1090
Jul-23	-1.77	11220	11604	10915	10961	2045	835	6240	1470

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	20-May-23	20-May-23	20-May-23
Bikaner	24713	0	24713
Deesa	0	0	0
Sri Ganganagar	927	0	927
Jodhpur	1445	0	1445
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	20-May-23	20-May-23	20-May-23
Deesa	75	0	75
Bikaner	3423	0	3423
Jodhpur	16979	373	17352



Nokha	1173	0	1173
Sri Ganganagar	20	0	20

Churi and Korma Prices:		22-May-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2400
Korma	Jodhpur	3150

Guar seed EDD:					
	10-Jun-23	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23
Bikaner	60	248	3670	1355	10028
Deesa	-	-	-	-	-
Sri Ganganagar	-	70	161	369	126
Jodhpur	-	30	582	179	554
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jun-23	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23
Deesa	-	-	-	75	-
Bikaner	50	624	378	329	438
Jodhpur	303	875	2845	5154	2822
Nokha	-	40	340	344	170
Sri Ganganagar	-	20	-	-	-



Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-May-23	20-May-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5275	5300	-25
		Jodhpur (Delivery)	5539	5565	-26
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5175	5275	-100
		Sri-Ganganagar (Delivery)	5325	5425	-100
		Rawla (Loose)	5350	5350	Unch
		Gharsana (Loose)	5200	5200	Unch
		Raisinghnagar (Loose)	5300	5300	Unch
	Bikaner	Bikaner (Loose)	5300	5400	-100
		Bikaner (Delivery)	5565	5670	-105
		Nokha (Loose)	5225	5250	-25
		Nokha (Delivery)	5486	5513	-26
		Khajuwala (Loose)	5300	5400	-100
		Khajuwala (Delivery)	5565	5670	-105
		Lunkaransar (Loose)	5250	5300	-50
	Hanumangarh	Hanumangarh (Loose)	5200	5300	-100
		Hanumangarh (Delivery)	5460	5565	-105
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	5300	5350	-50
	Nagaur	Nagaur (Loose)	5200	5250	-50
	Churu	Churu (Delivery)	5400	5400	Unch
	Alwar	Alwar (Loose)	5200	5200	Unch
Haryana	Hisar	Adampur (Loose)	5250	5275	-25
		Adampur (Delivery)	5513	5539	-26
	Bhiwani	Bhiwani (Delivery)	5400	5500	-100
		Siwani (Loose)	5350	5460	-110
	Sirsa	Sirsa (Loose)	5250	5250	Unch
		Dhabwali (Loose)	5300	5300	Unch
		Dhabwali (Delivery)	5565	5565	Unch
		Ellanabad (Loose)	5300	5300	Unch
	Fatehabad	Fatehabad (Loose)	5100	5100	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	4200	NA	-
	Rajkot	Rajkot (Loose)	5325	5350	-25
	Jamnagar	Dhrol (Loose)	5300	5340	-40
Madhya Pradesh	Gwalior	Dabra (Loose)	Closed	Closed	-
Guar Gum					



Rajasthan	Jodhpur	Jodhpur	11000	11150	-150
	Alwar	Alwar	11000	11000	Unch
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	10900	10900	Unch
	Sirsa	Sirsa	10900	11000	-100
		Dhabwali	11000	11000	Unch
		Ellanabad	11000	11000	Unch
	Fatehabad	Fatehabad	11000	11000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			22-May-23	20-May-23	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	175	50	125
		Rawla	NA	NA	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	500	700	-200
		Nokha	300	400	-100
		Khajuwala	150	200	-50
		Lunkaransar	400	400	Unch
	Hanumangarh	Hanumangarh	20	20	Unch
		Nohar	NA	NA	-
		Pilibanga	40	40	Unch
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	700	900	-200
	Bhiwani	Bhiwani	NA	200	-
		Siwani	600	600	Unch
	Sirsa	Sirsa	600	350	250
		Dhabwali	30	30	Unch
		Ellanabad	30	30	Unch
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	5	NA	-
	Rajkot	Rajkot	200	125	75
	Jamnagar	Dhrol	104	65	39
Madhya Pradesh	Gwalior	Dabra	Closed	Closed	-

**Total Arrivals/Above Markets****3854****4110****-256****Disclaimer**

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