

Today's Update

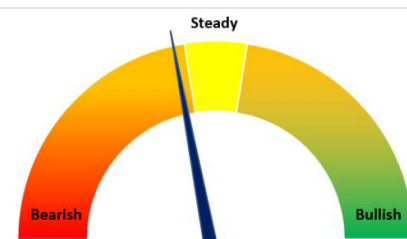
Today, Guar seed Jodhpur delivery price went down by 1% at INR 5,460 as compared to INR 5,513 the previous day. While in other markets, guar seed traded with mixed sentiments. The Guar gum Jodhpur price went down by 2.8% at INR 10,500 as compared INR 10,800 the previous day.

In Rajasthan, the arrivals went down to 1,660 Qtl. Vs 1,775 Qtl. previous day. While in Haryana, the arrivals went up to 1,660 Qtl. Vs 1,560 the previous day. Overall, a decline of 5.95% was seen in arrivals amid the unfavorable weather conditions.

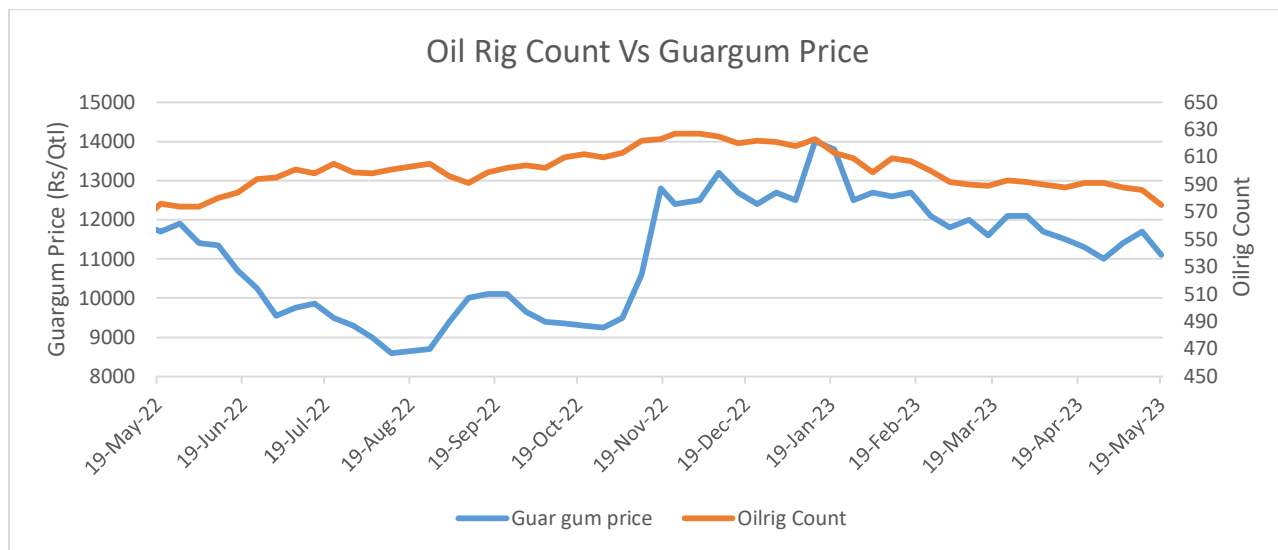
As per the latest data released by the Gujarat Agriculture Department, the Guar seed crop has been sown in 2,964 Ha of area as compared to last three-year average in 3,830 Ha.

The Guar seed prices are expected to remain under pressure due to sluggish buying in the local market. Also, the abundant arrivals of seeds in the market are going to put pressure on the prices. But, the prediction of a delayed onset of monsoon is projected to prevent a significant decline and furthermore the potential El Nino weather phenomenon that could cause deficient rainfall will keep the guar prices in check.

Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,300-5,800/Qtl. and the Guar gum prices are expected to remain in the range of INR 10,500-11,500/Qtl. in near term amid the bearish sentiments in the market.

**Oilrig Count**

As on 19th May '2023, The Baker Hughes rig count data showed a drop of 11 to 575 as compared to 586 in the previous week, which is the lowest in a year. This week all of the rigs that went inactive were oil. This decrease in the count is due to the low crude oil prices, which are further expected to go down due to the U.S. debt ceiling concern. The Guar gum prices also recorded a downward movement of 5% due to fall in demand and went down at INR 11,100 as compared to INR 11,700 in the previous week.



WTI Crude Oil

WTI Crude oil 26th May '23	% Change
26th May '23	0.85%
1 Week	1.24%
Month till date	-5.65%

Guar Exports: March 2023

Guar Split Exports: India's guar split exports went down in the month of Mar '2023 by 32% to 3,010 tonnes compared to 4,420 tonnes in Feb '23 at an average FoB of US \$1,646 per tonne in the month of Mar '23 compared to US

COUNTRIES	Guar Split Exported in Mar '23 (MT)	% Share
CHINA	2560	85.05%
ITALY	10	0.33%
NETHERLANDS	180	5.98%
SWITZERLAND	60	1.99%
USA	200	6.64%
TOTAL	3010	100%

\$1,843 per tonne previous month. The guar split shipments went down by 25% in Mar '23 compared to the same period last year. Of the total exported quantity, 2,560 tonnes bought by China, US 200 tonnes, Netherlands 180 tonnes, Switzerland 60 tonnes and Italy 10 tonnes.

Guar Gum Exports: India's guar gum exports increased in the month of March 2023 by 2.7% to 19,001 tonnes compared to 18,488 tonnes during February at an average FoB of US \$1,554 per tonne in the month of Mar '2023 as compared to US \$1,558 per tonne previous month. Further, the gum shipments went up by 8% in Mar '2023 as compared to the corresponding year. Out of the total exported quantity, around 3,051 tonnes bought by USA, Russia bought 2,980 tonnes, China 2,069, Germany 1,888 tonnes, Canada 1,181 tonnes, Australia 828 tonnes and Italy 816 tonnes.

COUNTRIES	Guar Gum Exported in Mar '23(MT)	Guar Gum export (% Share)
USA	3051	16.06%
RUSSIA	2980	15.68%
CHINA	2069	10.89%
GERMANY	1888	9.94%
CANADA	1181	6.21%
AUSTRALIA	828	4.36%
ITALY	816	4.29%
TURKEY	594	3.13%
NETHERLANDS	594	3.13%
INDONESIA	508	2.67%
THAILAND	425	2.24%
ARGENTINA	402	2.12%
BRAZIL	346	1.82%
FRANCE	323	1.70%
ALGERIA	320	1.68%
OTHERS	2676	14.09%
TOTAL	19001	100%

NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jun-23	+0.04	5,390	5,440	5,330	5,424	34,385	18585	51975	-6940
Jul-23	+0.07	5,441	5,500	5,396	5,485	14,475	10155	18900	6075

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jun-23	+0.39	10582	10825	10370	10711	12430	4940	36815	-2220
Jul-23	+0.36	10646	10920	10495	10836	6145	3525	13350	2075



Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	25-May-23	25-May-23	25-May-23
Bikaner	24514	0	24514
Deesa	0	0	0
Sri Ganganagar	927	0	927
Jodhpur	1366	0	1366
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	25-May-23	25-May-23	25-May-23
Deesa	75	0	75
Bikaner	3553	0	3553
Jodhpur	17565	239	17804
Nokha	1173	30	1203
Sri Ganganagar	20	0	20

Churi and Korma Prices:		26-May-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2400
Korma	Jodhpur	3150

Guar seed EDD:					
	10-Jun-23	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23
Bikaner	60	248	3570	1355	9929
Deesa	-	-	-	-	-
Sri Ganganagar	-	70	161	369	126

Jodhpur	-	30	552	179	554
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jun-23	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23
Deesa	-	-	-	75	-
Bikaner	50	624	378	329	438
Jodhpur	139	875	2845	5154	2822
Nokha	-	40	340	344	170
Sri Ganganagar	-	20	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			26-May-23	25-May-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5200	5250	-50
		Jodhpur (Delivery)	5460	5513	-53
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5135	5150	-15
		Sri-Ganganagar (Delivery)	5285	5300	-15
		Rawla (Loose)	5250	5300	-50
		Gharsana (Loose)	5250	5200	50
		Raisinghnagar (Loose)	5200	5150	50
	Bikaner	Bikaner (Loose)	5200	5250	-50
		Bikaner (Delivery)	5460	5513	-53
		Nokha (Loose)	5150	5250	-100
		Nokha (Delivery)	5408	5513	-105
		Khajuwala (Loose)	5250	5250	Unch
		Khajuwala (Delivery)	5513	5513	Unch
		Lunkaransar (Loose)	5150	5250	-100
	Hanumangarh	Hanumangarh (Loose)	5200	5200	Unch
		Hanumangarh (Delivery)	5460	5460	Unch
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	5250	5250	Unch
	Nagaur	Nagaur (Loose)	5100	5100	Unch

	Churu	Churu (Delivery)	5400	5400	Unch
	Alwar	Alwar (Loose)	5000	5000	Unch
Haryana	Hisar	Adampur (Loose)	5185	5200	-15
		Adampur (Delivery)	5444	5460	-16
	Bhiwani	Bhiwani (Delivery)	5400	5400	Unch
		Siwani (Loose)	5350	5450	-100
	Sirsa	Sirsa (Loose)	5150	5200	-50
		Dhabwali (Loose)	5250	5250	Unch
		Dhabwali (Delivery)	5513	5513	Unch
		Ellanabad (Loose)	5250	5250	Unch
	Fatehabad	Fatehabad (Loose)	5100	5100	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	5375	-
	Jamnagar	Dhrol (Loose)	5055	5220	-165
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10500	10800	-300
	Alwar	Alwar	10900	10900	Unch
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	10700	10700	Unch
	Sirsa	Sirsa	10700	11000	-300
		Dhabwali	10850	10900	-50
		Ellanabad	10800	10900	-100
	Fatehabad	Fatehabad	10900	10900	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-May-23	25-May-23	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	50	200	-150
		Rawla	NA	NA	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	500	500	Unch
		Nokha	450	400	50
		Khajuwala	50	150	-100
		Lunkaransar	500	300	200
	Hanumangarh	Hanumangarh	20	85	-65

		Nohar	NA	NA	-
		Pilibanga	40	40	Unch
	Nagaur	Nagaur	NA	50	-
	Churu	Churu	50	50	Unch
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	700	700	Unch
	Bhiwani	Bhiwani	NA	NA	-
		Siwani	600	600	Unch
	Sirsa	Sirsa	300	200	100
		Dhabwali	30	30	Unch
		Ellanabad	30	30	Unch
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NA	250	-
	Jamnagar	Dhrol	61	10	51
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3381	3595	-214

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