

**Today's Update**

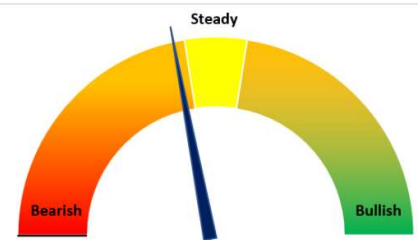
Today, Guar seed Jodhpur delivery price remained steady at INR 5,460 as compared to the previous day. In other markets too, guar seed traded with mixed sentiments. The Guar gum Jodhpur price also remained steady at INR 10,500 as compared to the previous day.

In Rajasthan, the arrivals went up to 1,870 Qtl. Vs 1,660 Qtl. previous day. While in Haryana, the arrivals went down to 605 Qtl. Vs 1,560 the previous day. Overall, a decline of 20% was seen in arrivals amid the unfavorable weather conditions.

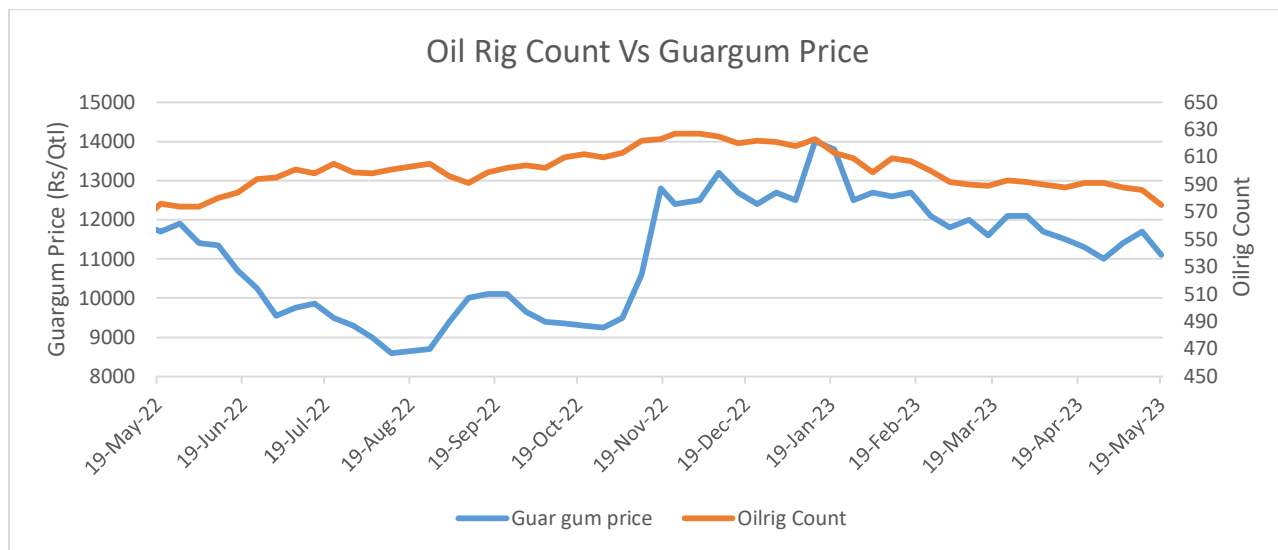
As per the latest data released by the Gujarat Agriculture Department, the Guar seed crop has been sown in 2,964 Ha of area as compared to last three-year average in 3,830 Ha.

The Guar seed prices are expected to remain under pressure due to sluggish buying in the local market. Also, the abundant arrivals of seeds in the market are going to put pressure on the prices. But, the prediction of a delayed onset of monsoon is projected to prevent a significant decline and furthermore the potential El Nino weather phenomenon that could cause deficient rainfall will keep the guar prices in check.

Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,300-5,800/Qtl. and the Guar gum prices are expected to remain in the range of INR 10,300-11,000/Qtl. in near term amid the bearish sentiments in the market.

**Oilrig Count**

As on 19th May '2023, The Baker Hughes rig count data showed a drop of 11 to 575 as compared to 586 in the previous week, which is the lowest in a year. This week all of the rigs that went inactive were oil. This decrease in the count is due to the low crude oil prices, which are further expected to go down due to the U.S. debt ceiling concern. The Guar gum prices also recorded a downward movement of 5% due to fall in demand and went down at INR 11,100 as compared to INR 11,700 in the previous week.



#### WTI Crude Oil

WTI Crude oil 26th May '23	% Change
26th May '23	0.85%
1 Week	1.24%
Month till date	-5.65%

#### Guar Exports: March 2023

**Guar Split Exports:** India's guar split exports went down in the month of Mar '2023 by 32% to 3,010 tonnes compared to 4,420 tonnes in Feb '23 at an average FoB of US \$1,646 per tonne in the month of Mar '23 compared to US

COUNTRIES	Guar Split Exported in Mar '23 (MT)	% Share
CHINA	2560	85.05%
ITALY	10	0.33%
NETHERLANDS	180	5.98%
SWITZERLAND	60	1.99%
USA	200	6.64%
<b>TOTAL</b>	<b>3010</b>	<b>100%</b>

\$1,843 per tonne previous month. The guar split shipments went down by 25% in Mar '23 compared to the same period last year. Of the total exported quantity, 2,560 tonnes bought by China, US 200 tonnes, Netherlands 180 tonnes, Switzerland 60 tonnes and Italy 10 tonnes.



Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	26-May-23	26-May-23	26-May-23
Bikaner	24514	0	24514
Deesa	0	0	0
Sri Ganganagar	927	0	927
Jodhpur	1366	0	1366
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	26-May-23	26-May-23	26-May-23
Deesa	75	0	75
Bikaner	3553	0	3553
Jodhpur	17565	239	17804
Nokha	1173	30	1203
Sri Ganganagar	20	0	20

Churi and Korma Prices:		27-May-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2400
Korma	Jodhpur	3150

Guar seed EDD:					
	10-Jun-23	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23
Bikaner	60	248	3570	1355	9929
Deesa	-	-	-	-	-
Sri Ganganagar	-	70	161	369	126

Jodhpur	-	30	552	179	554
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jun-23	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23
Deesa	-	-	-	75	-
Bikaner	50	624	378	329	438
Jodhpur	139	875	2845	5154	2822
Nokha	-	40	340	344	170
Sri Ganganagar	-	20	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			27-May-23	26-May-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5200	5200	Unch
		Jodhpur (Delivery)	5460	5460	Unch
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5200	5135	65
		Sri-Ganganagar (Delivery)	5350	5285	65
		Rawla (Loose)	5250	5250	Unch
		Gharsana (Loose)	5250	5250	Unch
		Raisinghnagar (Loose)	5200	5200	Unch
	Bikaner	Bikaner (Loose)	5200	5200	Unch
		Bikaner (Delivery)	5460	5460	Unch
		Nokha (Loose)	5200	5150	50
		Nokha (Delivery)	5460	5408	53
		Khajuwala (Loose)	5300	5250	50
		Khajuwala (Delivery)	5565	5513	53
		Lunkaransar (Loose)	5200	5150	50
	Hanumangarh	Hanumangarh (Loose)	5200	5200	Unch
		Hanumangarh (Delivery)	5460	5460	Unch
		Pilibanga (Loose)	NA	5225	-
	Nagaur	Nagaur (Loose)	5175	5100	75
	Churu	Churu (Delivery)	5400	5400	Unch

	<b>Alwar</b>	Alwar (Loose)	5000	5000	Unch
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	5150	5185	-35
		Adampur (Delivery)	5408	5444	-37
	<b>Bhiwani</b>	Bhiwani (Delivery)	5400	5400	Unch
		Siwani (Loose)	5350	5350	Unch
	<b>Sirsa</b>	Sirsa (Loose)	5200	5150	50
		Dhabwali (Loose)	5200	5250	-50
		Dhabwali (Delivery)	5460	5513	-53
		Ellanabad (Loose)	5200	5250	-50
	<b>Fatehabad</b>	Fatehabad (Loose)	5100	5100	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	5090	NA	-
	<b>Rajkot</b>	Rajkot (Loose)	5375	NA	-
	<b>Jamnagar</b>	Dhrol (Loose)	4875	5055	-180
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	Closed	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	10500	10500	-
	<b>Alwar</b>	Alwar	11000	10900	100
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	10700	10700	Unch
	<b>Sirsa</b>	Sirsa	10500	10700	-200
		Dhabwali	10700	10850	-150
		Ellanabad	10700	10800	-100
	<b>Fatehabad</b>	Fatehabad	10900	10900	Unch

<b>Guar Seed Arrivals in Key Centers</b>					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			27-May-23	26-May-23	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	150	50	100
		Rawla	NA	NA	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	<b>Bikaner</b>	Bikaner	700	500	200
		Nokha	300	450	-150
		Khajuwala	200	50	150
		Lunkaransar	400	500	-100
	<b>Hanumangarh</b>	Hanumangarh	20	20	Unch
		Nohar	0	NA	-
		Pilibanga	0	40	-40

	<b>Nagaur</b>	Nagaur	NA	NA	-
	<b>Churu</b>	Churu	100	50	50
	<b>Alwar</b>	Alwar	NA	NA	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	500	700	-200
	<b>Bhiwani</b>	Bhiwani	NA	NA	-
		Siwani	NA	600	-
	<b>Sirsa</b>	Sirsa	75	300	-225
		Dhabwali	30	30	Unch
		Ellanabad	NA	30	-
	<b>Fatehabad</b>	Fatehabad	NA	NA	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	9	NA	-
	<b>Rajkot</b>	Rajkot	170	NA	-
	<b>Jamnagar</b>	Dhrol	36	61	-25
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	Closed	NA	-
<b>Total Arrivals/Above Markets</b>			<b>2690</b>	<b>3381</b>	<b>-691</b>

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