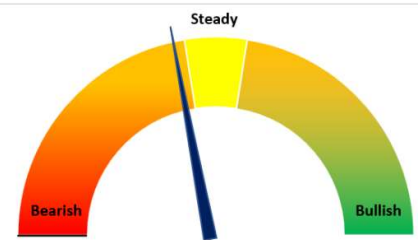


Today's Update

Today, Guar seed Jodhpur delivery price remained steady at INR 5,460 as compared to the previous day. In other markets too, guar seed traded with steady sentiments. The Guar gum Jodhpur price went up by 3.8% at INR 10,900 as compared to INR 10,500 the previous day.

In Rajasthan, the arrivals went up to 2,495 Qtl. Vs 1,910 Qtl. previous day. In Haryana too, the arrivals went up to 2,800 Qtl. Vs 605 the previous day.



As per the market sources, the guar sowing area in the Bikaner (Khajuwala) region is very likely to decline by 15-20% due to the continued bearish price trend during the current season and that area is more likely to be shifted to Moong crop.

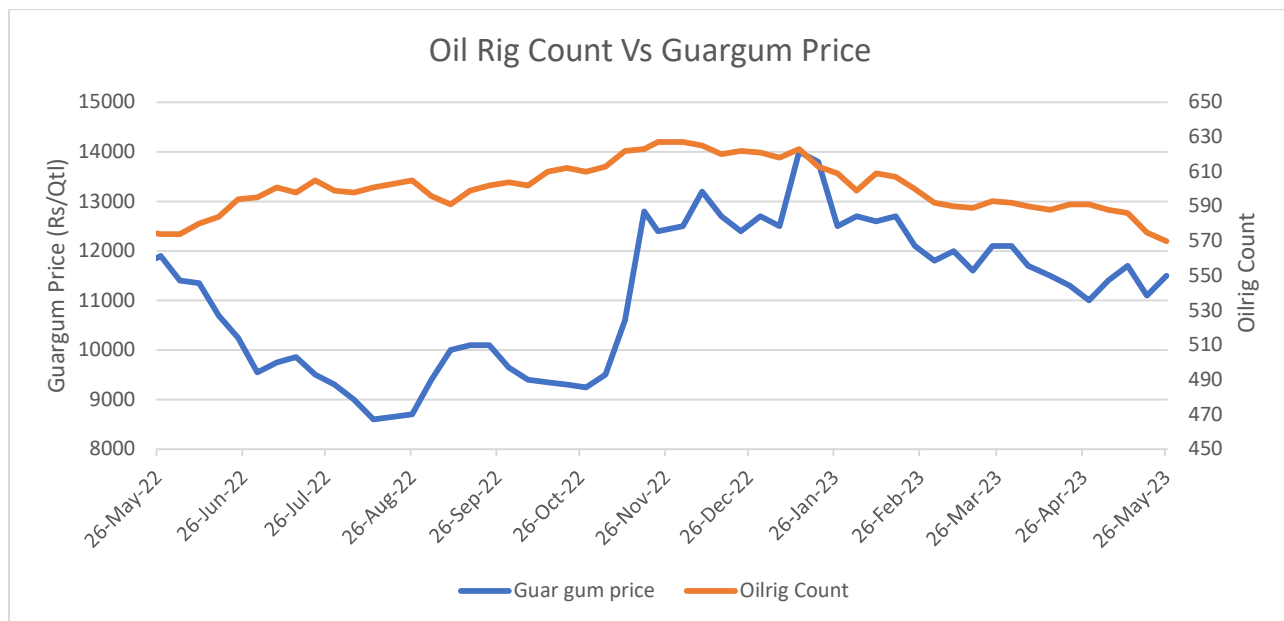
As per the latest data released by the Gujarat Agriculture Department, the Guar seed crop has been sown in 2,964 Ha of area as compared to last three-year average in 3,830 Ha.

The Guar seed prices are expected to remain under pressure due to sluggish buying in the local market. Also, the abundant arrivals of seeds in the market are going to put pressure on the prices. But, the prediction of a delayed onset of monsoon is projected to prevent a significant decline and furthermore the potential El Nino weather phenomenon that could cause deficient rainfall will keep the guar prices in check.

Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,300-5,800/Qtl. and the Guar gum prices are expected to remain in the range of INR 10,500-11,500/Qtl. in near term amid the bearish sentiments in the market.

Oilrig Count

As on 26th May '2023, The Baker Hughes rig count data showed a drop of 5 to 570 as compared to 575 in the previous week, which is the lowest in a year. This decrease in the count is due to the low crude oil prices, which are further expected to go down due to the U.S. debt ceiling concerns. The Guar gum prices also recorded a downward movement of 5% due to fall in demand and went down at INR 10,700 as compared to INR 11,100 in the previous week.



WTI Crude Oil

WTI Crude oil 29th May '23	% Change
29th May '23	-1.12%
1 Week	-0.39%
Month till date	-5.73%

Guar Exports: March 2023

Guar Split Exports: India's guar split exports went down in the month of Mar '2023 by 32% to 3,010 tonnes compared to 4,420 tonnes in Feb '23 at an average FoB of US \$1,646 per tonne in the month of Mar '23 compared to US

COUNTRIES	Guar Split Exported in Mar '23 (MT)	% Share
CHINA	2560	85.05%
ITALY	10	0.33%
NETHERLANDS	180	5.98%
SWITZERLAND	60	1.99%
USA	200	6.64%
TOTAL	3010	100%

\$1,843 per tonne previous month. The guar split shipments went down by 25% in Mar '23 compared to the same period last year. Of the total exported quantity, 2,560 tonnes bought by China, US 200 tonnes, Netherlands 180 tonnes, Switzerland 60 tonnes and Italy 10 tonnes.

Guar Gum Exports: India's guar gum exports increased in the month of March 2023 by 2.7% to 19,001 tonnes compared to 18,488 tonnes during February at an average FoB of US \$1,554 per tonne in the month of Mar '2023 as compared to US \$1,558 per tonne previous month. Further, the gum shipments went up by 8% in Mar '2023 as compared to the corresponding year. Out of the total exported quantity, around 3,051 tonnes bought by USA, Russia bought 2,980 tonnes, China 2,069, Germany 1,888 tonnes, Canada 1,181 tonnes, Australia 828 tonnes and Italy 816 tonnes.

COUNTRIES	Guar Gum Exported in Mar '23(MT)	Guar Gum export (% Share)
USA	3051	16.06%
RUSSIA	2980	15.68%
CHINA	2069	10.89%
GERMANY	1888	9.94%
CANADA	1181	6.21%
AUSTRALIA	828	4.36%
ITALY	816	4.29%
TURKEY	594	3.13%
NETHERLANDS	594	3.13%
INDONESIA	508	2.67%
THAILAND	425	2.24%
ARGENTINA	402	2.12%
BRAZIL	346	1.82%
FRANCE	323	1.70%
ALGERIA	320	1.68%
OTHERS	2676	14.09%
TOTAL	19001	100%

NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jun-23	+0.85	5,454	5,505	5,364	5,470	23,420	-10965	47955	-4020
Jul-23	+0.86	5,450	5,565	5,427	5,532	12,365	-2110	23725	4825

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jun-23	+0.88	10710	10860	10560	10805	9630	-2800	32935	-3880
Jul-23	+0.95	10780	10980	10681	10939	7365	1220	17190	3840



Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	27-May-23	27-May-23	27-May-23
Bikaner	24184	0	24184
Deesa	0	0	0
Sri Ganganagar	927	0	927
Jodhpur	1016	0	1016
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	27-May-23	27-May-23	27-May-23
Deesa	75	0	75
Bikaner	3553	0	3553
Jodhpur	17764	119	17883
Nokha	1173	30	1203
Sri Ganganagar	20	0	20

Churi and Korma Prices:		29-May-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	3150

Guar seed EDD:					
	10-Jun-23	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23
Bikaner	60	248	3570	1355	9929
Deesa	-	-	-	-	-
Sri Ganganagar	-	70	161	369	126

Jodhpur	-	30	552	179	554
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jun-23	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23
Deesa	-	-	-	75	-
Bikaner	50	624	378	329	438
Jodhpur	139	875	2845	5154	2822
Nokha	-	40	340	344	170
Sri Ganganagar	-	20	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-May-23	27-May-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5200	5200	Unch
		Jodhpur (Delivery)	5460	5460	Unch
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5200	5200	Unch
		Sri-Ganganagar (Delivery)	5350	5350	Unch
		Rawla (Loose)	5225	5250	-25
		Gharsana (Loose)	5300	5250	50
		Raisinghnagar (Loose)	5200	5200	Unch
	Bikaner	Bikaner (Loose)	5250	5200	50
		Bikaner (Delivery)	5513	5460	53
		Nokha (Loose)	5200	5200	Unch
		Nokha (Delivery)	5460	5460	Unch
		Khajuwala (Loose)	5300	5300	Unch
		Khajuwala (Delivery)	5565	5565	Unch
		Lunkaransar (Loose)	5200	5200	Unch
	Hanumangarh	Hanumangarh (Loose)	5200	5200	Unch
		Hanumangarh (Delivery)	5460	5460	Unch
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	5200	5225	-25
	Nagaur	Nagaur (Loose)	5200	5175	25



	Churu	Churu (Delivery)	5400	5400	Unch
	Alwar	Alwar (Loose)	5000	5000	Unch
Haryana	Hisar	Adampur (Loose)	5225	5150	75
		Adampur (Delivery)	5486	5408	79
	Bhiwani	Bhiwani (Delivery)	5400	5400	Unch
		Siwani (Loose)	5400	5350	50
	Sirsa	Sirsa (Loose)	5180	5200	-20
		Dhabwali (Loose)	5200	5200	Unch
		Dhabwali (Delivery)	5460	5460	Unch
		Ellanabad (Loose)	5200	5200	Unch
	Fatehabad	Fatehabad (Loose)	5100	5100	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5230	5090	140
	Rajkot	Rajkot (Loose)	5325	5375	-50
	Jamnagar	Dhrol (Loose)	5080	4875	205
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	Closed	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10900	10500	400
	Alwar	Alwar	11000	11000	Unch
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	10600	10700	-100
	Sirsa	Sirsa	10800	10500	300
		Dhabwali	10700	10700	Unch
		Ellanabad	10800	10700	100
	Fatehabad	Fatehabad	10900	10900	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-May-23	27-May-23	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	150	50
		Rawla	NA	NA	-
		Gharsana	50	NA	-
		Raisinghnagar	25	NA	-
	Bikaner	Bikaner	1000	700	300
		Nokha	300	300	Unch
		Khajuwala	250	200	50
		Lunkaransar	600	400	200
	Hanumangarh	Hanumangarh	20	20	Unch

		Nohar	NA	NA	-
		Pilibanga	NA	40	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	50	100	-50
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	800	500	300
	Bhiwani	Bhiwani	300	NA	-
		Siwani	1000	NA	-
	Sirsa	Sirsa	600	75	525
		Dhabwali	50	30	20
		Ellanabad	50	NA	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	10	9	1
	Rajkot	Rajkot	300	170	130
	Jamnagar	Dhrol	45	36	9
Madhya Pradesh	Gwalior	Dabra	NA	Closed	-
Total Arrivals/Above Markets			5650	2730	2920

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