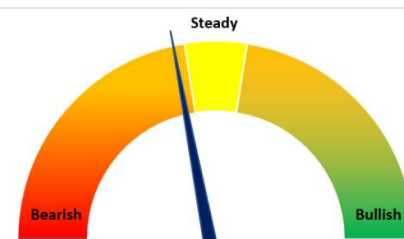


Today's Update

Today, Guar seed Jodhpur delivery price went up marginally by 0.7% at INR 5,497 as compared to the previous day at INR 5,460. In other markets, guar seed traded with steady to mixed sentiments. The Guar gum Jodhpur price went down marginally by 0.9% at INR 10,800 as compared to INR 10,900 the previous day.



In Rajasthan, the arrivals went down to 1,990 Qtl. Vs 2,495 Qtl. previous day. In Haryana too, the arrivals went down to 2,120 Qtl. Vs 2,800 the previous day.

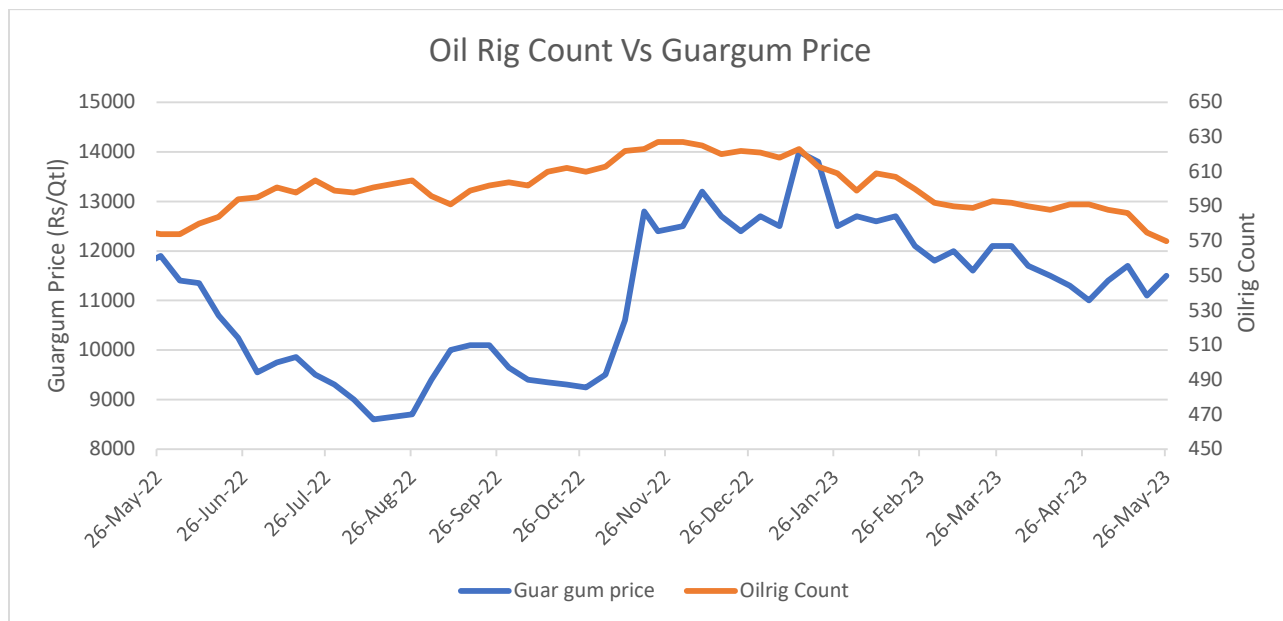
As per the market sources, the guar sowing area in the Bikaner (Khajuwala) region is very likely to decline by 15-20% due to the continued bearish price trend during the current season and that area is more likely to be shifted to Moong crop.

The Guar seed prices are expected to remain under pressure due to sluggish buying in the local market. Also, the abundant arrivals of seeds in the market are going to put pressure on the prices. But, the prediction of a delayed onset of monsoon is projected to prevent a significant decline and furthermore the potential El Nino weather phenomenon that could cause deficient rainfall will keep the guar prices in check.

Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,300-5,800/Qtl. and the Guar gum prices are expected to remain in the range of INR 10,500-11,500/Qtl. in near term amid the bearish sentiments in the market.

Oilrig Count

As on 26th May '2023, The Baker Hughes rig count data showed a drop of 5 to 570 as compared to 575 in the previous week, which is the lowest in a year. This decrease in the count is due to the low crude oil prices, which are further expected to go down due to the U.S. debt ceiling concerns. The Guar gum prices also recorded a downward movement of 5% due to fall in demand and went down at INR 10,700 as compared to INR 11,100 in the previous week.



WTI Crude Oil

WTI Crude oil 30th May '23	% Change
30th May '23	-1.19%
1 Week	-1.38%
Month till date	-6.62%

Guar Exports: March 2023

Guar Split Exports:

In the month of April 2023, India's guar split saw a jump of 16% to 3,500 tonnes at an average FoB of US\$ 1489 per tonne, as compared to 3,010 tonnes in the month of March '23 at an average FoB of US\$ 1,646 per tonne. However, the guar split shipments went down by 13% as compared to the same period last year. This month, China was the only importer of guar split.

Guar Gum Exports:

The Guar gum exports in the month of April 2023 dropped down by 14.6% to 16,219 tonnes at an average FoB of US \$1,455 per tonne as compared to 19,001 tonnes in the month of March 2023 at a FoB of US \$1,558 per tonne. Further, the gum shipments also went down by 15% in April '23 as compared to the corresponding year.

COUNTRIES	Guar Gum Exported in Apr '23(MT)	Guar Gum export (% Share)
RUSSIA	3349	20.65%
USA	2990	18.44%
CHINA	1961	12.09%
GERMANY	1808	11.15%
ITALY	736	4.54%
AUSTRALIA	717	4.42%
BRAZIL	410	2.52%
INDONESIA	378	2.33%
JAPAN	352	2.17%
POLAND	320	1.97%
OTHERS	3198	17.72%
TOTAL	16219	100%

Among the total exported quantity, Russia purchased approximately 3,349 tonnes, the USA bought 2,990 tonnes, China acquired 1,961 tonnes, and Germany imported 1,808 tonnes.

The decline in exports during April can be attributed to a decrease in demand from major exporting countries. This drop in demand is exemplified by the decrease in the US oil rig count, which has reached its lowest point in a year, indicating reduced demand for crude oil in the current period.

NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jun-23	+0.91	5,485	5,568	5,401	5,530	29,615	6195	43405	-4550
Jul-23	+0.88	5,550	5,633	5,466	5,593	19,655	7290	28745	5020

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jun-23	+1.82	10817	11130	10656	11006	11465	1835	27690	-5245
Jul-23	+1.76	10959	11266	10780	11130	11710	4345	21530	4340



Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	29-May-23	29-May-23	29-May-23
Bikaner	24184	0	24184
Deesa	0	0	0
Sri Ganganagar	927	0	927
Jodhpur	937	0	937
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	29-May-23	29-May-23	29-May-23
Deesa	75	0	75
Bikaner	3553	0	3553
Jodhpur	17704	129	17833
Nokha	1202	0	1202
Sri Ganganagar	20	0	20

Churi and Korma Prices:		30-May-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	3150

Guar seed EDD:					
	10-Jun-23	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23
Bikaner	60	248	3421	1355	9748
Deesa	-	-	-	-	-
Sri Ganganagar	-	70	161	369	126

Jodhpur	-	-	188	95	554
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jun-23	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23
Deesa	-	-	-	75	-
Bikaner	50	624	378	329	438
Jodhpur	124	875	2845	5149	2807
Nokha	-	40	340	344	170
Sri Ganganagar	-	20	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			30-May-23	29-May-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5235	5200	35
		Jodhpur (Delivery)	5497	5460	37
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5200	5200	Unch
		Sri-Ganganagar (Delivery)	5350	5350	Unch
		Rawla (Loose)	5225	5225	Unch
		Gharsana (Loose)	5300	5300	Unch
		Raisinghnagar (Loose)	5200	5200	Unch
	Bikaner	Bikaner (Loose)	5325	5250	75
		Bikaner (Delivery)	5591	5513	79
		Nokha (Loose)	5150	5200	-50
		Nokha (Delivery)	5408	5460	-53
		Khajuwala (Loose)	5300	5300	Unch
		Khajuwala (Delivery)	5565	5565	Unch
		Lunkaransar (Loose)	5200	5200	Unch
	Hanumangarh	Hanumangarh (Loose)	5200	5200	Unch
		Hanumangarh (Delivery)	5460	5460	Unch
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	5200	5200	Unch
	Nagaur	Nagaur (Loose)	5200	5200	Unch



	Churu	Churu (Delivery)	5400	5400	Unch
	Alwar	Alwar (Loose)	5000	5000	Unch
Haryana	Hisar	Adampur (Loose)	5200	5225	-25
		Adampur (Delivery)	5460	5486	-26
	Bhiwani	Bhiwani (Delivery)	5425	5400	25
		Siwani (Loose)	5400	5400	Unch
	Sirsa	Sirsa (Loose)	5180	5180	Unch
		Dhabwali (Loose)	5200	5200	Unch
		Dhabwali (Delivery)	5460	5460	Unch
		Ellanabad (Loose)	5200	5200	Unch
	Fatehabad	Fatehabad (Loose)	5100	5100	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	5230	-
	Rajkot	Rajkot (Loose)	5275	5325	-50
	Jamnagar	Dhrol (Loose)	NA	5080	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10800	10900	-100
	Alwar	Alwar	10800	11000	-200
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	10700	10600	100
	Sirsa	Sirsa	10800	10800	Unch
		Dhabwali	10700	10700	Unch
		Ellanabad	10800	10800	Unch
	Fatehabad	Fatehabad	10800	10900	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-May-23	29-May-23	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	150	200	-50
		Rawla	NA	NA	-
		Gharsana	NA	50	-
		Raisinghnagar	NA	25	-
	Bikaner	Bikaner	1000	1000	Unch
		Nokha	350	300	50
		Khajuwala	50	250	-200
		Lunkaransar	400	600	-200
	Hanumangarh	Hanumangarh	40	20	20

		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	50	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	800	800	Unch
	Bhiwani	Bhiwani	100	300	-200
		Siwani	800	1000	-200
	Sirsa	Sirsa	300	600	-300
		Dhabwali	70	50	20
		Ellanabad	50	50	Unch
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	10	-
	Rajkot	Rajkot	250	300	-50
	Jamnagar	Dhrol	NA	45	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4360	5650	-1290

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2023 Indian Agribusiness Systems Limited.