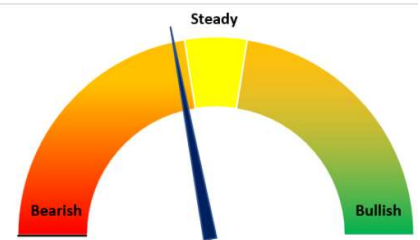


Today's Update

Today, Guar seed Jodhpur delivery price went marginally down by 0.7% at INR 5,460 as compared to the previous day at INR 5,497. In other markets, guar seed traded with mixed sentiments. The Guar gum Jodhpur price went up by 1.9% at INR 10,800 as compared to INR 10,900 the previous day.



In Rajasthan, the arrivals went down to 1,050 Qtl. Vs 1,990 Qtl. previous day. In Haryana too, the arrivals went down to 1,320 Qtl. Vs 2,120 the previous day. Overall arrivals went down by 45% as compared to the previous day amid the unfavorable weather conditions.

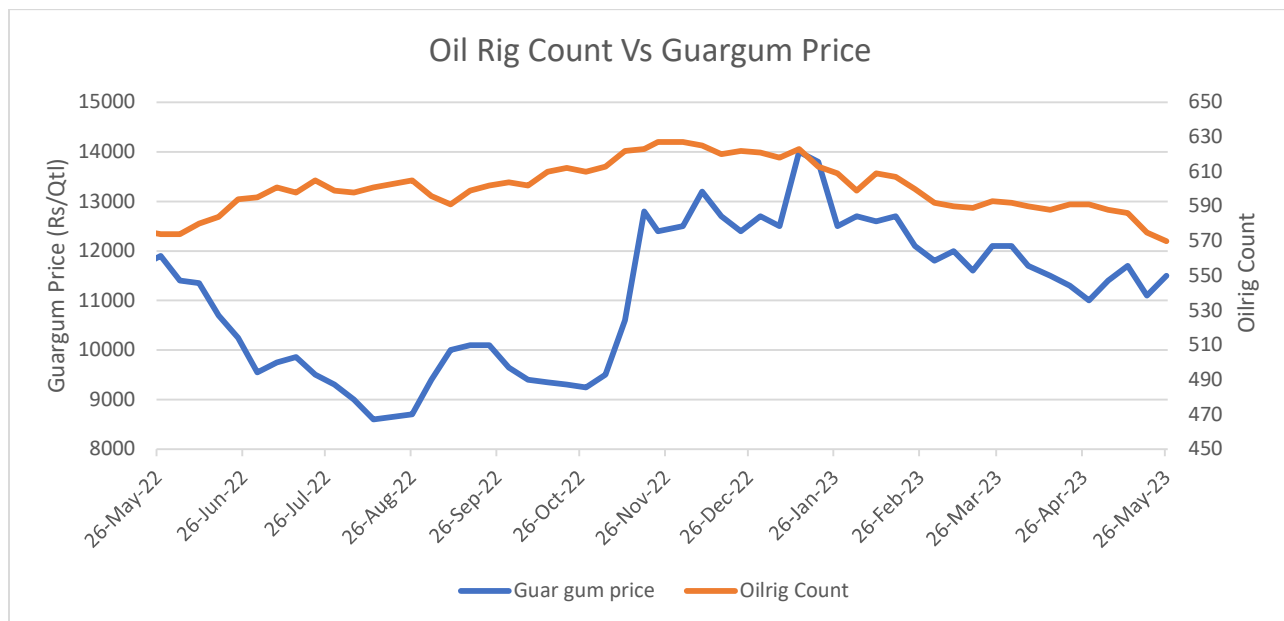
As per the market sources, the guar sowing area in the Bikaner (Khajuwala) region is very likely to decline by 15-20% due to the continued bearish price trend during the current season and that area is more likely to be shifted to Moong crop.

The Guar seed prices are expected to remain under pressure due to sluggish buying in the local market. Also, the abundant arrivals of seeds in the market are going to put pressure on the prices. But, the prediction of a delayed onset of monsoon is projected to prevent a significant decline and furthermore the potential El Nino weather phenomenon that could cause deficient rainfall will keep the guar prices in check.

Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,300-5,800/Qtl. and the Guar gum prices are expected to remain in the range of INR 10,500-11,500/Qtl. in near term amid the bearish sentiments in the market.

Oilrig Count

As on 26th May '2023, The Baker Hughes rig count data showed a drop of 5 to 570 as compared to 575 in the previous week, which is the lowest in a year. This decrease in the count is due to the low crude oil prices, which are further expected to go down due to the U.S. debt ceiling concerns. The Guar gum prices also recorded a downward movement of 5% due to fall in demand and went down at INR 10,700 as compared to INR 11,100 in the previous week.



WTI Crude Oil

WTI Crude oil 31st May '23	% Change
31st May '23	-2.59%
1 Week	-7.31%
Month till date	-12.13%

Guar Exports: April 2023

Guar Split Exports:

In the month of April 2023, India's guar split saw a jump of 16% to 3,500 tonnes at an average FoB of US\$ 1489 per tonne, as compared to 3,010 tonnes in the month of March '23 at an average FoB of US\$ 1,646 per tonne. However, the guar split shipments went down by 13% as compared to the same period last year. This month, China was the only importer of guar split.

Guar Gum Exports:

The Guar gum exports in the month of April 2023 dropped down by 14.6% to 16,219 tonnes at an average FoB of US \$1,455 per tonne as compared to 19,001 tonnes in the month of March 2023 at a FoB of US \$1,558 per tonne. Further, the gum shipments also went down by 15% in April '23 as compared to the corresponding year.

COUNTRIES	Guar Gum Exported in Apr '23(MT)	Guar Gum export (% Share)
RUSSIA	3349	20.65%
USA	2990	18.44%
CHINA	1961	12.09%
GERMANY	1808	11.15%
ITALY	736	4.54%
AUSTRALIA	717	4.42%
BRAZIL	410	2.52%
INDONESIA	378	2.33%
JAPAN	352	2.17%
POLAND	320	1.97%
OTHERS	3198	17.72%
TOTAL	16219	100%

Among the total exported quantity, Russia purchased approximately 3,349 tonnes, the USA bought 2,990 tonnes, China acquired 1,961 tonnes, and Germany imported 1,808 tonnes.

The decline in exports during April can be attributed to a decrease in demand from major exporting countries. This drop in demand is exemplified by the decrease in the US oil rig count, which has reached its lowest point in a year, indicating reduced demand for crude oil in the current period.

NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jun-23	-0.40	5,540	5,550	5,504	5,522	8,365	-21250	42375	-1030
Jul-23	-0.37	5,600	5,615	5,566	5,586	5,905	-13750	30110	1365

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jun-23	-0.83	11100	11100	10850	10951	4505	-6960	25690	-2000
Jul-23	-0.91	11131	11189	10990	11077	5125	-6585	24280	2750



Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	30-May-23	30-May-23	30-May-23
Bikaner	23785	0	23785
Deesa	0	0	0
Sri Ganganagar	927	0	927
Jodhpur	882	0	882
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	30-May-23	30-May-23	30-May-23
Deesa	75	0	75
Bikaner	3553	0	3553
Jodhpur	17854	40	17894
Nokha	1202	0	1202
Sri Ganganagar	20	0	20

Churi and Korma Prices:		31-May-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	3150

Guar seed EDD:					
	10-Jun-23	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23
Bikaner	60	248	3421	1355	9748
Deesa	-	-	-	-	-
Sri Ganganagar	-	70	161	369	126



Jodhpur	-	-	188	95	554
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jun-23	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23
Deesa	-	-	-	75	-
Bikaner	50	624	378	329	438
Jodhpur	124	875	2845	5149	2807
Nokha	-	40	340	344	170
Sri Ganganagar	-	20	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			31-May-23	30-May-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5200	5235	-35
		Jodhpur (Delivery)	5460	5497	-37
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5100	5200	-100
		Sri-Ganganagar (Delivery)	5250	5350	-100
		Rawla (Loose)	5200	5225	-25
		Gharsana (Loose)	5300	5300	Unch
		Raisinghnagar (Loose)	5200	5200	Unch
	Bikaner	Bikaner (Loose)	Closed	5325	-
		Bikaner (Delivery)	Closed	5591	-
		Nokha (Loose)	5250	5150	100
		Nokha (Delivery)	5513	5408	105
		Khajuwala (Loose)	5350	5300	50
		Khajuwala (Delivery)	5618	5565	53
		Lunkaransar (Loose)	5300	5200	100
	Hanumangarh	Hanumangarh (Loose)	5200	5200	Unch
		Hanumangarh (Delivery)	5460	5460	Unch
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	5200	5200	Unch
	Nagaur	Nagaur (Loose)	5275	5200	75



	Churu	Churu (Delivery)	5400	5400	Unch
	Alwar	Alwar (Loose)	5000	5000	Unch
Haryana	Hisar	Adampur (Loose)	5200	5200	Unch
		Adampur (Delivery)	5460	5460	Unch
	Bhiwani	Bhiwani (Delivery)	5400	5425	-25
		Siwani (Loose)	5450	5400	50
	Sirsa	Sirsa (Loose)	5200	5180	20
		Dhabwali (Loose)	5275	5200	75
		Dhabwali (Delivery)	5539	5460	79
		Ellanabad (Loose)	5275	5200	75
	Fatehabad	Fatehabad (Loose)	5100	5100	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	5285	NA	-
	Rajkot	Rajkot (Loose)	Closed	5275	-
	Jamnagar	Dhrol (Loose)	5095	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11000	10800	200
	Alwar	Alwar	10800	10800	Unch
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	10550	10700	-150
	Sirsa	Sirsa	10900	10800	100
		Dhabwali	11000	10700	300
		Ellanabad	11000	10800	200
	Fatehabad	Fatehabad	10900	10800	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			31-May-23	30-May-23	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	20	150	-130
		Rawla	NA	NA	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	Closed	1000	-
		Nokha	400	350	50
		Khajuwala	100	50	50
		Lunkaransar	500	400	100
	Hanumangarh	Hanumangarh	30	40	-10

		Nohar	NA	NA	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	NA	800	-
	Bhiwani	Bhiwani	NA	100	-
		Siwani	700	800	-100
	Sirsa	Sirsa	500	300	200
		Dhabwali	70	70	Unch
		Ellanabad	50	50	Unch
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	9	NA	-
	Rajkot	Rajkot	Closed	250	-
	Jamnagar	Dhrol	23	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			2402	4360	-1958

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