

Today's Update

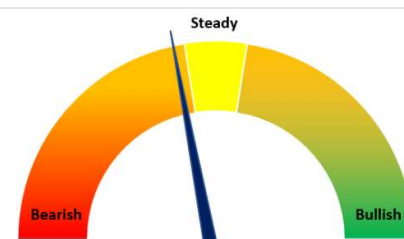
Today, Guar seed Jodhpur delivery price went marginally up by 0.7% at INR 5,460 as compared to INR 5,497 the previous day. In other markets, guar seed traded with mixed sentiments. The Guar gum Jodhpur price remained steady at INR 10,900 as compared to the previous day.

In Rajasthan, the arrivals went up to 1,960 Qtl. Vs 1,910 Qtl. previous day. In Haryana too, the arrivals went up to 2,460 Qtl. Vs 2,360 the previous day. Overall arrivals went up by 3.2% as compared to the previous day.

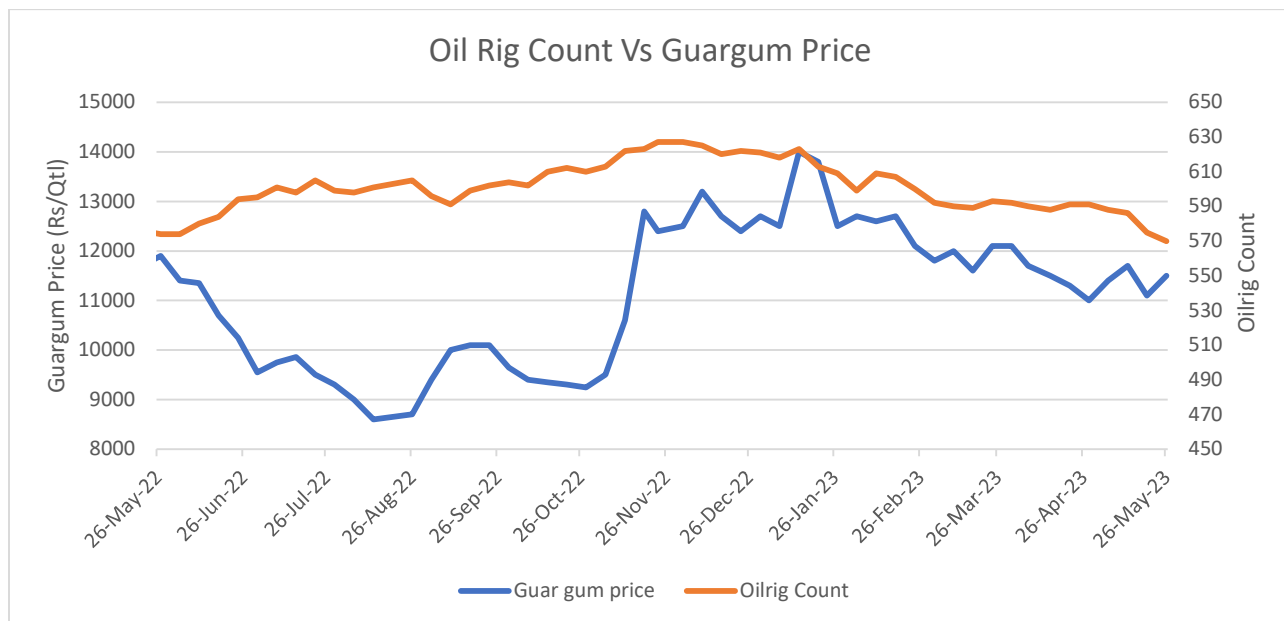
As per the market sources, the guar sowing area in the Bikaner (Khajuwala) region is very likely to decline by 15-20% due to the continued bearish price trend during the current season and that area is more likely to be shifted to Moong crop.

The Guar seed prices are expected to remain under pressure due to sluggish buying in the local market. Also, the abundant arrivals of seeds in the market are going to put pressure on the prices. But, the prediction of a delayed onset of monsoon is projected to prevent a significant decline and furthermore the potential El Nino weather phenomenon that could cause deficient rainfall will keep the guar prices in check.

Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,300-5,600/Qtl. and the Guar gum prices are expected to remain in the range of INR 10,500-11,500/Qtl. in near term amid the bearish sentiments in the market.

**Oilrig Count**

As on 26th May '2023, The Baker Hughes rig count data showed a drop of 5 to 570 as compared to 575 in the previous week, which is the lowest in a year. This decrease in the count is due to the low crude oil prices, which are further expected to go down due to the U.S. debt ceiling concerns. The Guar gum prices also recorded a downward movement of 5% due to fall in demand and went down at INR 10,700 as compared to INR 11,100 in the previous week.



WTI Crude Oil

WTI Crude oil 2nd June '23	% Change
2nd June '23	2.34%
1 Week	-1.28%
Month till date	5.36%

Guar Exports: April 2023

Guar Split Exports:

In the month of April 2023, India's guar split saw a jump of 16% to 3,500 tonnes at an average FoB of US\$ 1489 per tonne, as compared to 3,010 tonnes in the month of March '23 at an average FoB of US\$ 1,646 per tonne. However, the guar split shipments went down by 13% as compared to the same period last year. This month, China was the only importer of guar split.



Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	02-Jun-23	02-Jun-23	02-Jun-23
Bikaner	23785	0	23785
Deesa	0	0	0
Sri Ganganagar	927	0	927
Jodhpur	882	0	882
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	02-Jun-23	02-Jun-23	02-Jun-23
Deesa	75	0	75
Bikaner	3553	0	3553
Jodhpur	17854	40	17894
Nokha	1202	0	1202
Sri Ganganagar	20	0	20

Churi and Korma Prices:		03-June-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	3150

Guar seed EDD:					
	10-Jun-23	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23
Bikaner	60	248	3421	1355	9748
Deesa	-	-	-	-	-
Sri Ganganagar	-	70	161	369	126



Jodhpur	-	-	188	95	554
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jun-23	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23
Deesa	-	-	-	75	-
Bikaner	50	624	378	329	438
Jodhpur	124	875	2845	5149	2807
Nokha	-	40	340	344	170
Sri Ganganagar	-	20	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-Jun-23	2-Jun-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5200	5235	-35
		Jodhpur (Delivery)	5460	5497	-37
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5200	5165	35
		Sri-Ganganagar (Delivery)	5350	5315	35
		Rawla (Loose)	5200	5225	-25
		Gharsana (Loose)	5280	5350	-70
		Raisinghnagar (Loose)	5200	5240	-40
	Bikaner	Bikaner (Loose)	5250	5200	50
		Bikaner (Delivery)	5513	5460	53
		Nokha (Loose)	5150	5200	-50
		Nokha (Delivery)	5408	5460	-53
		Khajuwala (Loose)	5300	5300	Unch
		Khajuwala (Delivery)	5565	5565	Unch
		Lunkaransar (Loose)	5300	5300	Unch
	Hanumangarh	Hanumangarh (Loose)	5100	5200	-100
		Hanumangarh (Delivery)	5355	5460	-105
		Pilibanga (Loose)	5200	5200	Unch
	Nagaur	Nagaur (Loose)	5300	5300	Unch
	Churu	Churu (Delivery)	5300	5300	Unch



	Alwar	Alwar (Loose)	5000	5000	Unch
Haryana	Hisar	Adampur (Loose)	5225	5250	-25
		Adampur (Delivery)	5486	5513	-26
	Bhiwani	Bhiwani (Delivery)	5400	5450	-50
		Siwani (Loose)	5430	5450	-20
	Sirsa	Sirsa (Loose)	5180	5220	-40
		Dhabwali (Loose)	5275	5275	Unch
		Dhabwali (Delivery)	5539	5539	Unch
		Ellanabad (Loose)	5275	5275	Unch
	Fatehabad	Fatehabad (Loose)	5100	5100	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	5350	5300	50
	Jamnagar	Dhrol (Loose)	5170	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10900	10900	Unch
	Alwar	Alwar	10800	10800	Unch
	Hanumangarh	Nohar	NA	NA	-
Haryana	Bhiwani	Bhiwani	10750	10750	Unch
	Sirsa	Sirsa	10800	10900	-100
		Dhabwali	10900	10900	Unch
		Ellanabad	10900	10900	Unch
	Fatehabad	Fatehabad	10900	10900	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Jun-23	2-Jun-23	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	180	20
		Rawla	NA	NA	-
		Gharsana	200	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	700	700	Unch
		Nokha	300	350	-50
		Khajuwala	100	150	-50
		Lunkaransar	400	500	-100
	Hanumangarh	Hanumangarh	60	30	30
		Nohar	NA	NA	-

		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	NA	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NA	NA	-
Haryana	Hisar	Adampur	800	800	Unch
	Bhiwani	Bhiwani	150	200	-50
		Siwani	600	700	-100
	Sirsa	Sirsa	750	500	250
		Dhabwali	80	80	Unch
		Ellanabad	80	80	Unch
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	400	450	-50
	Jamnagar	Dhrol	54	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4874	4720	154

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