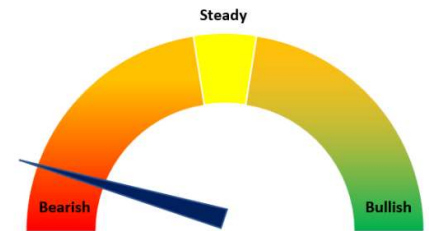


**Today's Update**

Today, Guar seed Jodhpur delivery price went down by 1% at INR 5,145 as compared to the previous day at INR 5,198. In other markets, guar seed traded with bearish to steady sentiments. The Guar gum Jodhpur price went down by 1% at INR 10,000 as compared to the previous day at INR 10,100.

In the past two days, the prices of guar seeds have experienced a significant 6% decline, reaching INR 5,075 per quintal. This sharp drop in prices can be attributed to favorable rainfall in the northwestern region of Rajasthan, which prompted the sowing of guar crops in certain areas. As a result, it is anticipated that the guar production for this season may increase, considering that the sowing period has recently commenced. However, the prices will ultimately depend on the amount of rainfall during the monsoon season and the extent of the sowing area.



In Rajasthan, the arrivals went up to 2,040 Qtl. Vs 2,120 Qtl. previous day. In Haryana too, the arrivals went up to 2,290 Qtl. Vs 1,840 the previous day. Good arrivals are coming in the market as the farmers are offloading the older stocks amid the bearish prices of guar seeds. Till now, 55-60% of the production has arrived in the market.

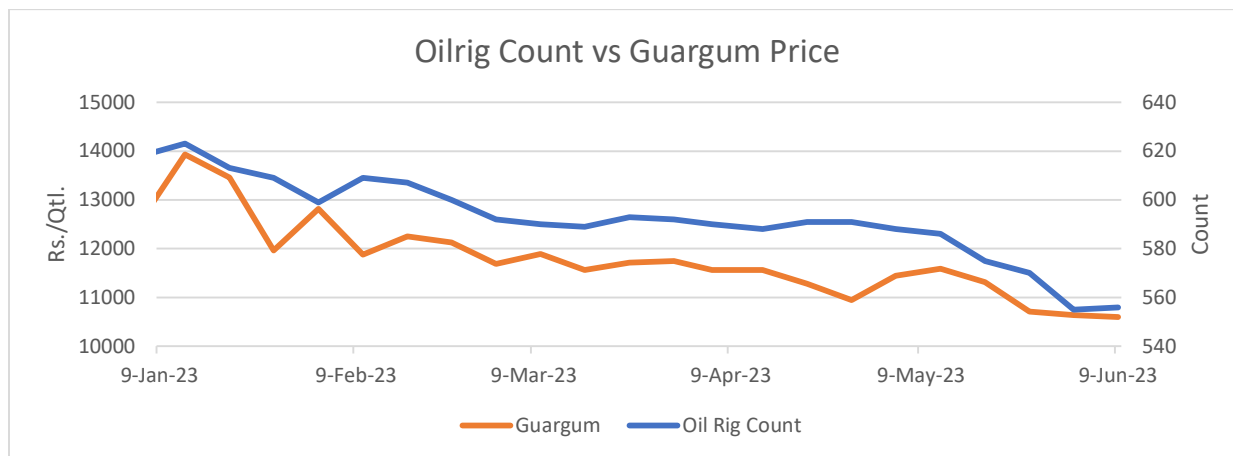
The Guar sowing has started in some parts of North-West Rajasthan and Gujarat. As per the latest data released by the Gujarat Agriculture Department, the Guar seed crop has been sown in 2,964 Ha of area as compared to last three-year average in 3,830 Ha.

The expectation of deficient rainfall due to El Nino effect and delayed arrival of monsoon may cause dry weather situations in the mid-June and July that may lead to more sowing of Guar in this season and higher production.

**Price Outlook:** Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,000-5,400/Qtl. and the Guar gum prices are expected to remain in the range of INR 9,800-10,500/Qtl. in near term amid the bearish sentiments in the market.

**Oilrig Count**

As on 9<sup>th</sup> June '2023, The Baker Hughes rig count remained same as the previous week and is at a current level of 555. This is a change of -3.31% from one year ago. If we look at this year's oilrig count, it is continuously declining due to lesser demand of crude oil. The guar gum prices are also bearish and have remained sideways during the week under review amid the less export demand US and Russia.



### WTI Crude Oil

WTI Crude oil 15th June '23	% Change
15th June '23	0.89%
1 Week	-1.75%
Month till date	1.25%

### Guar Exports: April 2023

#### Guar Split Exports:

In the month of April 2023, India's guar split saw a jump of 16% to 3,500 tonnes at an average FoB of US\$ 1489 per tonne, as compared to 3,010 tonnes in the month of March '23 at an average FoB of US\$ 1,646 per tonne. However, the guar split shipments went down by 13% as compared to the same period last year. This month, China was the only importer of guar split.

#### Guar Gum Exports:

The Guar gum exports in the month of April 2023 dropped down by 14.6% to 16,219 tonnes at an average FoB of US \$1,455 per tonne as compared to 19,001 tonnes in the month of March 2023 at a FoB of US \$1,558 per tonne. Further, the gum shipments also went down by 15% in April '23 as compared to the corresponding year.

COUNTRIES	Guar Gum Exported in Apr '23( MT)	Guar Gum export (% Share)
RUSSIA	3349	20.65%
USA	2990	18.44%
CHINA	1961	12.09%
GERMANY	1808	11.15%
ITALY	736	4.54%
AUSTRALIA	717	4.42%
BRAZIL	410	2.52%
INDONESIA	378	2.33%
JAPAN	352	2.17%
POLAND	320	1.97%
OTHERS	3198	17.72%
<b>TOTAL</b>	<b>16219</b>	<b>100%</b>

Among the total exported quantity, Russia purchased approximately 3,349 tonnes, the USA bought 2,990 tonnes, China acquired 1,961 tonnes, and Germany imported 1,808 tonnes.

The decline in exports during April can be attributed to a decrease in demand from major exporting countries. This drop in demand is exemplified by the decrease in the US oil rig count, which has reached its lowest point in a year, indicating reduced demand for crude oil in the current period.

#### NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jun-23	-0.56	5,157	5,180	4,956	5,115	4,760	-9785	2190	-5395
Jul-23	-0.54	5,210	5,259	5,141	5,186	29,495	-18875	65505	4465

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jun-23	-1.25	9990	10107	9765	9837	2930	-5175	555	-4790
Jul-23	-1.23	10140	10337	9912	10008	13185	-6075	48125	3810

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	14-Jun-23	14-Jun-23	14-Jun-23
Bikaner	23386	0	23386
Deesa	0	0	0
Sri Ganganagar	952	0	952

Jodhpur	882	0	882
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	14-Jun-23	14-Jun-23	14-Jun-23
Deesa	75	0	75
Bikaner	3079	0	3079
Jodhpur	18113	159	18272
Nokha	1232	40	1272
Sri Ganganagar	20	0	20

Churi and Korma Prices:		15-June-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2250
Korma	Jodhpur	3150

Guar seed EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Bikaner	248	2881	1355	9550	
Deesa	-	-	-	-	-
Sri Ganganagar	70	161	369	126	141
Jodhpur	-	188	95	554	99
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Deesa	-	-	75	-	-



<b>Bikaner</b>	100	378	329	438	528
<b>Jodhpur</b>	398	2765	5099	2807	1450
<b>Nokha</b>	-	280	344	170	-
<b>Sri Ganganagar</b>	20	-	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Jun-23	14-Jun-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	4900	4950	-50
		Jodhpur (Delivery)	5145	5198	-53
	Sri-Ganganagar	Sri-Ganganagar (Loose)	4860	4960	-100
		Sri-Ganganagar (Delivery)	5010	5110	-100
		Rawla (Loose)	5080	5000	80
		Gharsana (Loose)	5030	5050	-20
		Raisinghnagar (Loose)	4900	4900	Unch
	Bikaner	Bikaner (Loose)	4925	4950	-25
		Bikaner (Delivery)	5171	5198	-26
		Nokha (Loose)	4950	5050	-100
		Nokha (Delivery)	5198	5303	-105
		Khajuwala (Loose)	4950	4900	50
		Khajuwala (Delivery)	5198	5145	53
		Lunkaransar (Loose)	4900	5000	-100
	Hanumangarh	Hanumangarh (Loose)	5000	5000	Unch
		Hanumangarh (Delivery)	5250	5250	Unch
		Pilibanga (Loose)	4600	4600	Unch
	Nagaur	Nagaur (Loose)	4900	4900	Unch
	Churu	Churu (Delivery)	4900	4900	Unch
	Alwar	Alwar (Loose)	4600	4600	Unch
Haryana	Hisar	Adampur (Loose)	4980	5000	-20
		Adampur (Delivery)	5229	5250	-21
	Bhiwani	Bhiwani (Delivery)	5000	5100	-100

	Sirsa	Siwani (Loose)	5180	5200	-20
		Sirsa (Loose)	4900	4950	-50
		Dhabwali (Loose)	4900	4900	Unch
		Dhabwali (Delivery)	5145	5145	Unch
		Ellanabad (Loose)	4900	4900	Unch
	Fatehabad	Fatehabad (Loose)	4900	4800	100
	Patan	Patan (Loose)	NA	5110	-
<b>Guar Gum</b>					
Rajasthan	Jodhpur	Jodhpur	10000	10100	-100
	Alwar	Alwar	10050	9900	150
Haryana	Bhiwani	Bhiwani	9950	10150	-200
	Sirsa	Sirsa	9900	9900	Unch
		Dhabwali	10000	9900	100
		Ellanabad	10000	9900	100
	Fatehabad	Fatehabad	10000	10100	-100

<b>Guar Seed Arrivals in Key Centers</b>					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Jun-23	14-Jun-23	
	Sri-Ganganagar	Sri-Ganganagar	150	150	Unch
		Gharsana	140	100	40
	Bikaner	Bikaner	500	500	Unch
		Nokha	400	400	Unch
		Khajuwala	350	150	200
		Lunkaransar	500	800	-300
	Hanumangarh	Hanumangarh	NA	20	-
Haryana	Hisar	Adampur	600	500	100
	Bhiwani	Bhiwani	250	200	50
		Siwani	700	600	100
	Sirsa	Sirsa	600	400	200
		Dhabwali	70	70	Unch
		Ellanabad	70	70	Unch
	Patan	Patan	NA	4	-
<b>Total Arrivals/Above Markets</b>			<b>4330</b>	<b>3960</b>	<b>370</b>

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