

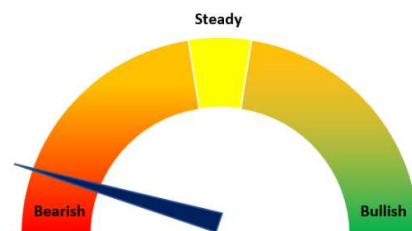
Today's Update

Today, Guar seed Jodhpur delivery price remained steady at INR 5,166 as compared to the previous day. In other markets, guar seed traded with mixed sentiments. The Guar gum Jodhpur price also remained same at INR 10,100 as compared to the previous day.

In Rajasthan, the arrivals went down to 1,360 Qtl. Vs 2,170 Qtl. previous day. In Haryana too, the arrivals went down to 1,100 Qtl. Vs 1,690 the previous day.

The Guar sowing has started in some parts of North-West Rajasthan and Gujarat. As per the latest data released by the Gujarat Agriculture Department, the Guar seed crop has been sown in 2,964 Ha of area as compared to last three-year average in 3,830 Ha.

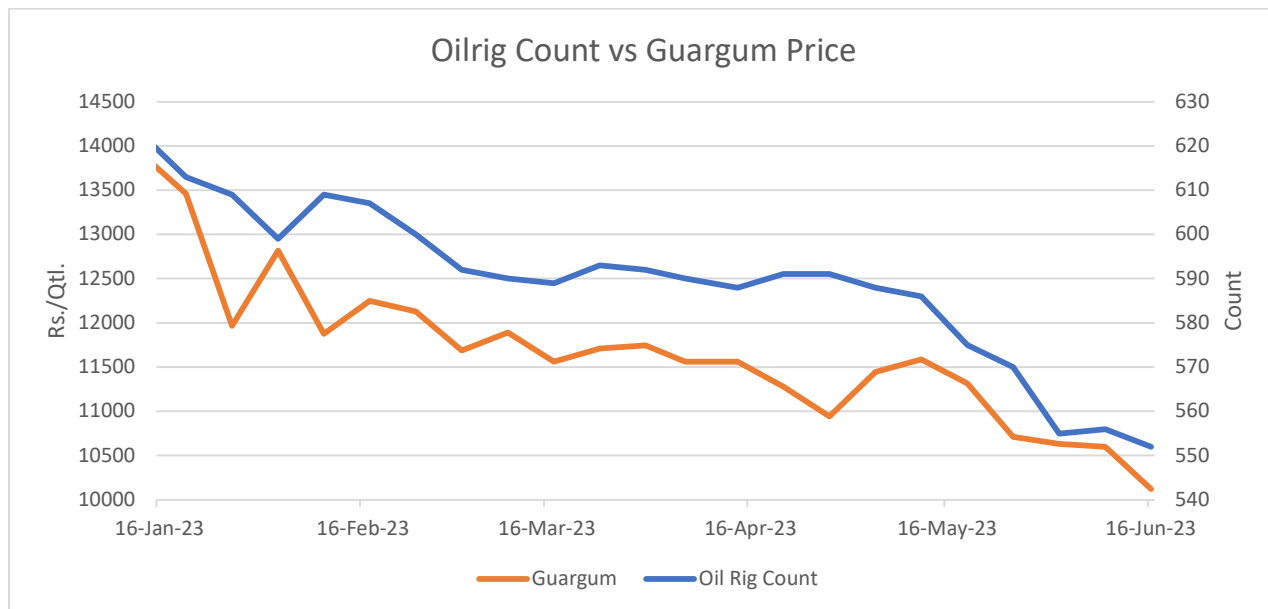
The expectation of deficient rainfall due to El Nino effect and delayed arrival of monsoon may cause dry weather situations in the mid-June and July that may lead to more sowing of Guar in this season and higher production.



Price Outlook: Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,000-5,400/Qtl. and the Guar gum prices are expected to remain in the range of INR 9,800-10,500/Qtl. in near term amid the bearish sentiments in the market.

Oilrig Count

As per the data released by Baker Hughes, as on 16th June '2023, the U.S. oil rigs fell by 3 to 552 this week, lowest since April '22 as compared to previous week at 555. If we look at this year's oilrig count, it is continuously declining due to lesser demand of crude oil. The guar gum prices are also bearish and have remained sideways during the week under review amid the less export demand from US and Russia.



WTI Crude Oil

WTI Crude oil 16th June '23	% Change
16th June '23	1.64%
1 Week	2.29%
Month till date	5.42%

Guar Exports: April 2023
Guar Split Exports:

In the month of April 2023, India's guar split saw a jump of 16% to 3,500 tonnes at an average FoB of US\$ 1489 per tonne, as compared to 3,010 tonnes in the month of March '23 at an average FoB of US\$ 1,646 per tonne. However, the guar split shipments went down by 13% as compared to the same period last year. This month, China was the only importer of guar split.

Guar Gum Exports:

The Guar gum exports in the month of April 2023 dropped down by 14.6% to 16,219 tonnes at an average FoB of US \$1,455 per tonne as compared to 19,001 tonnes in the month of March 2023 at a FoB of US \$1,558 per tonne. Further, the gum shipments also went down by 15% in April '23 as compared to the corresponding year.

COUNTRIES	Guar Gum Exported in Apr '23(MT)	Guar Gum export (% Share)
RUSSIA	3349	20.65%
USA	2990	18.44%
CHINA	1961	12.09%
GERMANY	1808	11.15%
ITALY	736	4.54%
AUSTRALIA	717	4.42%
BRAZIL	410	2.52%
INDONESIA	378	2.33%
JAPAN	352	2.17%
POLAND	320	1.97%
OTHERS	3198	17.72%
TOTAL	16219	100%

Among the total exported quantity, Russia purchased approximately 3,349 tonnes, the USA bought 2,990 tonnes, China acquired 1,961 tonnes, and Germany imported 1,808 tonnes.

The decline in exports during April can be attributed to a decrease in demand from major exporting countries. This drop in demand is exemplified by the decrease in the US oil rig count, which has reached its lowest point in a year, indicating reduced demand for crude oil in the current period.

NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	16-Jun-23	16-Jun-23	16-Jun-23
Bikaner	23386	0	23386
Deesa	0	0	0
Sri Ganganagar	952	0	952
Jodhpur	882	0	882
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	16-Jun-23	16-Jun-23	16-Jun-23
Deesa	75	0	75
Bikaner	3079	0	3079
Jodhpur	18208	154	18362
Nokha	1272	0	1272



Sri Ganganagar	20	0	20
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Churi and Korma Prices:		17-June-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2250
Korma	Jodhpur	3150

Guar seed EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Bikaner	248	2881	1355	9550	
Deesa	-	-	-	-	-
Sri Ganganagar	70	161	369	126	141
Jodhpur	-	188	95	554	99
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Deesa	-	-	75	-	-
Bikaner	100	378	329	438	528
Jodhpur	398	2765	5099	2807	1450
Nokha	-	280	344	170	-
Sri Ganganagar	20	-	-	-	-

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			17-Jun-23	16-Jun-23	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	4920	-
		Jodhpur (Delivery)	Closed	5166	-
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5050	4920	130
		Sri-Ganganagar (Delivery)	5200	5070	130
		Rawla (Loose)	5000	5000	Unch
		Gharsana (Loose)	5050	4950	100
		Raisinghnagar (Loose)	4960	5000	-40
	Bikaner	Bikaner (Loose)	5000	4950	50
		Bikaner (Delivery)	5250	5198	53
		Nokha (Loose)	4950	4950	Unch
		Nokha (Delivery)	5198	5198	Unch
		Khajuwala (Loose)	5000	5000	Unch
		Khajuwala (Delivery)	5250	5250	Unch
		Lunkaransar (Loose)	5050	5050	Unch
	Hanumangarh	Hanumangarh (Loose)	5000	5000	Unch
		Hanumangarh (Delivery)	5250	5250	Unch
		Pilibanga (Loose)	4600	4600	Unch
	Nagaur	Nagaur (Loose)	Closed	4875	-
	Churu	Churu (Delivery)	5000	5000	Unch
	Alwar	Alwar (Loose)	4700	4700	Unch
Haryana	Hisar	Adampur (Loose)	5000	5035	-35
		Adampur (Delivery)	5250	5287	-37
	Bhiwani	Bhiwani (Delivery)	5050	5000	50
		Siwani (Loose)	5200	5150	50
	Sirsa	Sirsa (Loose)	4900	5000	-100
		Dhabwali (Loose)	4900	4900	Unch
		Dhabwali (Delivery)	5145	5145	Unch
		Ellanabad (Loose)	5000	4900	100
	Fatehabad	Fatehabad (Loose)	5000	4900	100
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	10100	-
	Alwar	Alwar	10100	10100	Unch
Haryana	Bhiwani	Bhiwani	9950	9950	Unch
	Sirsa	Sirsa	10000	10000	Unch
		Dhabwali	9900	9900	Unch
		Ellanabad	9950	9900	50

	Fatehabad	Fatehabad	10000	10000	Unch
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Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Jun-23	16-Jun-23	
Rajasthan	Jodhpur	Jodhpur	Closed	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	300	-100
		Rawla	NA	NA	-
		Gharsana	100	150	-50
		Raisinghnagar	50	100	-50
	Bikaner	Bikaner	500	500	Unch
		Nokha	300	450	-150
		Khajuwala	NA	150	-
		Lunkaransar	200	500	-300
	Hanumangarh	Hanumangarh	10	20	-10
Nagaur	Nagaur	Closed	NA	-	
Haryana	Hisar	Adampur	500	700	-200
	Bhiwani	Bhiwani	100	250	-150
		Siwani	400	600	-200
		Dhabwali	50	70	-20
		Ellanabad	50	70	-20
Total Arrivals/Above Markets			2460	3860	-1400

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