

Today's Update

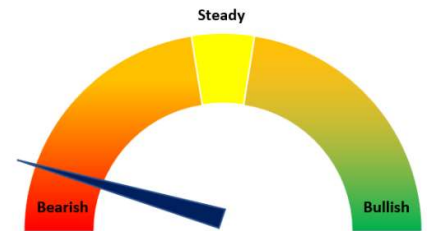
Today, Guar seed Jodhpur delivery price went up by 2% at INR 5,261 as compared to the previous day at INR 5,166. In other markets, guar seed traded with bullish sentiments. The Guar gum Jodhpur price also went up by 2% at INR 10,300 as compared to the previous day at INR 10,100.

In Rajasthan, the arrivals went down to 1,300 Qtl. Vs 1,360 Qtl. previous day. While in Haryana, the arrivals went up to 2,160 Qtl. Vs 1,100 Qtl. the previous day.

In Hanumangarh region the guar sowing area is likely to decline due to its continued bearish prices in the market and can be replaced by crops like moong, moth and bajra this season.

The Guar sowing has started in some parts of North-West Rajasthan and Gujarat. As per the latest data released by the Gujarat Agriculture Department, the Guar seed crop has been sown in 2,964 Ha of area as compared to last three-year average in 3,830 Ha.

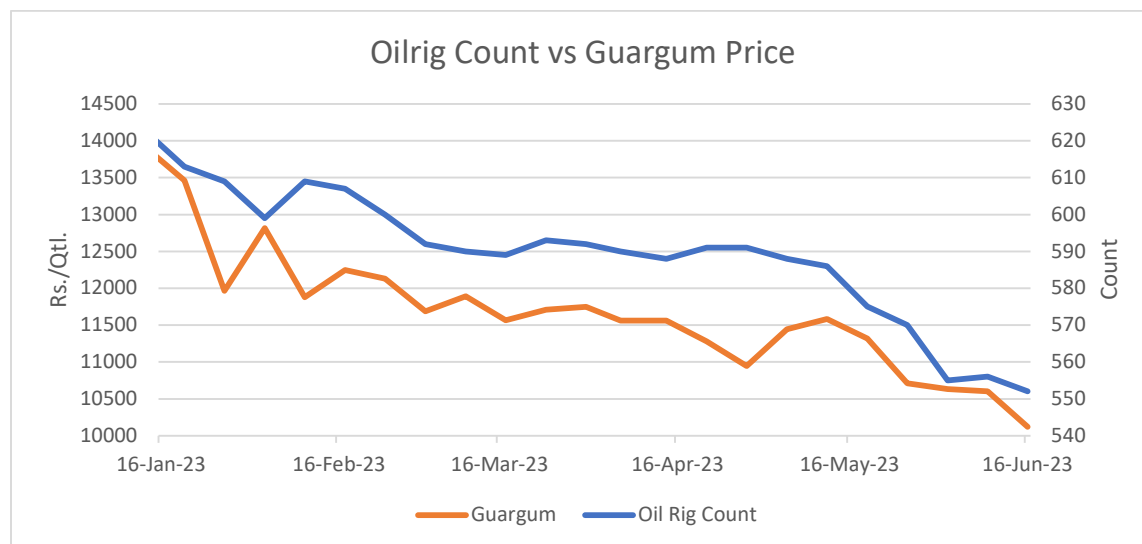
The expectation of deficient rainfall due to El Nino effect and delayed arrival of monsoon may cause dry weather situations in the mid-June and July that may lead to more sowing of Guar in this season and higher production.



Price Outlook: Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,000-5,400/Qtl. and the Guar gum prices are expected to remain in the range of INR 9,800-10,500/Qtl. in near term amid the bearish sentiments in the market.

Oilrig Count

As per the data released by Baker Hughes, as on 16th June '2023, the U.S. oil rigs fell by 3 to 552 this week, lowest since April '22 as compared to previous week at 555. If we look at this year's oilrig count, it is continuously declining due to lesser demand of crude oil. The guar gum prices are also bearish and have remained sideways during the week under review amid the less export demand from US and Russia.



WTI Crude Oil

WTI Crude oil 19th June '23	% Change
19th June '23	1.02%
1 Week	0.59%
Month till date	6.07%

Guar Exports: April 2023
Guar Split Exports:

In the month of April 2023, India's guar split saw a jump of 16% to 3,500 tonnes at an average FoB of US\$ 1489 per tonne, as compared to 3,010 tonnes in the month of March '23 at an average FoB of US\$ 1,646 per tonne. However, the guar split shipments went down by 13% as compared to the same period last year. This month, China was the only importer of guar split.

Guar Gum Exports:

The Guar gum exports in the month of April 2023 dropped down by 14.6% to 16,219 tonnes at an average FoB of US \$1,455 per tonne as compared to 19,001 tonnes in the month of March 2023 at a FoB of US \$1,558 per tonne. Further, the gum shipments also went down by 15% in April '23 as compared to the corresponding year.

COUNTRIES	Guar Gum Exported in Apr '23(MT)	Guar Gum export (% Share)
RUSSIA	3349	20.65%
USA	2990	18.44%
CHINA	1961	12.09%
GERMANY	1808	11.15%
ITALY	736	4.54%
AUSTRALIA	717	4.42%
BRAZIL	410	2.52%
INDONESIA	378	2.33%
JAPAN	352	2.17%
POLAND	320	1.97%
OTHERS	3198	17.72%
TOTAL	16219	100%

Among the total exported quantity, Russia purchased approximately 3,349 tonnes, the USA bought 2,990 tonnes, China acquired 1,961 tonnes, and Germany imported 1,808 tonnes.

The decline in exports during April can be attributed to a decrease in demand from major exporting countries. This drop in demand is exemplified by the decrease in the US oil rig count, which has reached its lowest point in a year, indicating reduced demand for crude oil in the current period.

NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jul-23	+1.33	5,250	5,342	5,197	5,321	24,120	-4500	62205	-2305
Aug-23	+1.15	5,289	5,408	5,263	5,383	2,920	1110	4265	1825

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jul-23	+1.06	10172	10388	10080	10280	8275	-2650	47290	-355
Aug-23	+1.14	10234	10520	10222	10439	1465	230	3115	950

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	18-Jun-23	18-Jun-23	18-Jun-23
Bikaner	22836	40	22876
Deesa	0	0	0
Sri Ganganagar	952	0	952
Jodhpur	882	0	882
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	18-Jun-23	18-Jun-23	18-Jun-23
Deesa	75	0	75
Bikaner	3079	0	3079
Jodhpur	18143	229	18372
Nokha	1272	0	1272



Sri Ganganagar	20	0	20
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Churi and Korma Prices:		19-June-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2250
Korma	Jodhpur	4150

Guar seed EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Bikaner	248	2881	1355	9550	
Deesa	-	-	-	-	-
Sri Ganganagar	70	161	369	126	141
Jodhpur	-	188	95	554	99
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Deesa	-	-	75	-	-
Bikaner	100	378	329	438	528
Jodhpur	398	2765	5099	2807	1450
Nokha	-	280	344	170	-
Sri Ganganagar	20	-	-	-	-



Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			19-Jun-23	17-Jun-23	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	5010	Closed	-
		Jodhpur (Delivery)	5261	Closed	-
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5150	5050	100
		Sri-Ganganagar (Delivery)	5300	5200	100
		Rawla (Loose)	5000	5000	Unch
		Gharsana (Loose)	5050	5050	Unch
		Raisinghnagar (Loose)	4940	4960	-20
	Bikaner	Bikaner (Loose)	5050	5000	50
		Bikaner (Delivery)	5303	5250	53
		Nokha (Loose)	5000	4950	50
		Nokha (Delivery)	5250	5198	53
		Khajuwala (Loose)	5050	5000	50
		Khajuwala (Delivery)	5303	5250	53
		Lunkaransar (Loose)	5050	5050	Unch
	Hanumangarh	Hanumangarh (Loose)	5000	5000	Unch
		Hanumangarh (Delivery)	5250	5250	Unch
		Pilibanga (Loose)	4900	4600	300
	Nagaur	Nagaur (Loose)	5000	Closed	-
	Churu	Churu (Delivery)	5200	5000	200
	Alwar	Alwar (Loose)	4800	4700	100
Haryana	Hisar	Adampur (Loose)	5050	5000	50
		Adampur (Delivery)	5303	5250	53
	Bhiwani	Bhiwani (Delivery)	5250	5050	200
		Siwani (Loose)	5220	5200	20
	Sirsa	Sirsa (Loose)	5050	4900	150
		Dhabwali (Loose)	5000	4900	100
		Dhabwali (Delivery)	5250	5145	105
		Ellanabad (Loose)	4950	5000	-50
	Fatehabad	Fatehabad (Loose)	5100	5000	100
	Rajkot	Rajkot (Loose)	5200	NA	-
	Jamnagar	Dhrol (Loose)	4960	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10300	Closed	-
	Alwar	Alwar	10200	10100	100
Haryana	Bhiwani	Bhiwani	10200	9950	250
	Sirsa	Sirsa	10000	10000	Unch

		Dhabwali	10000	9900	100
		Ellanabad	10200	9950	250
	Fatehabad	Fatehabad	10000	10000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Jun-23	17-Jun-23	
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Gharsana	50	100	-50
		Raisinghnagar	20	50	-30
	Bikaner	Bikaner	500	500	Unch
		Nokha	300	300	Unch
		Khajuwala	100	NA	-
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	20	10	10
	Nagaur	Nagaur	10	Closed	-
Haryana	Hisar	Adampur	700	500	200
	Bhiwani	Bhiwani	100	100	Unch
		Siwani	800	400	400
	Sirsa	Sirsa	500	NA	-
		Dhabwali	10	50	-40
		Ellanabad	50	50	Unch
	Rajkot	Rajkot	50	NA	-
	Jamnagar	Dhrol	3	NA	-
Total Arrivals/Above Markets			3513	2460	1053

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