

#### Today's Update

Today, Guar seed Jodhpur delivery price went marginally by 0.6% at INR 5,408/Qtl as compared to the previous day at INR 5,376/Qtl. In other markets, guar seed traded with mixed sentiments. The Guar gum Jodhpur price went up by 1% at INR 10,500/Qtl as compared to the previous day at INR 10,400/Qtl.

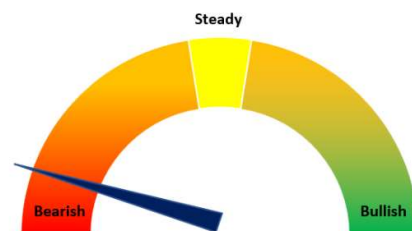
In Rajasthan, the arrivals went down to 1,640 Qtl. Vs 1,800 Qtl. previous day. In Haryana too, the arrivals went down to 1,850 Qtl. Vs 1,980 Qtl. the previous day.

In Anupgarh region of Rajasthan, due to absence of rainfall and high temperature, the damage in the crop is being reported.

In the Hanumangarh area, the process of sowing guar has nearly concluded. However, there has been a significant reduction of around 30-40% in the cultivation of guar compared to the previous year. This decline can be attributed to persistently low prices in the guar market and a decrease in crop yield observed in recent seasons in this region.

As per the latest data released by the Gujarat Agriculture Department, the Guar seed crop has been sown in 2,964 Ha of area as compared to last three-year average in 3,830 Ha.

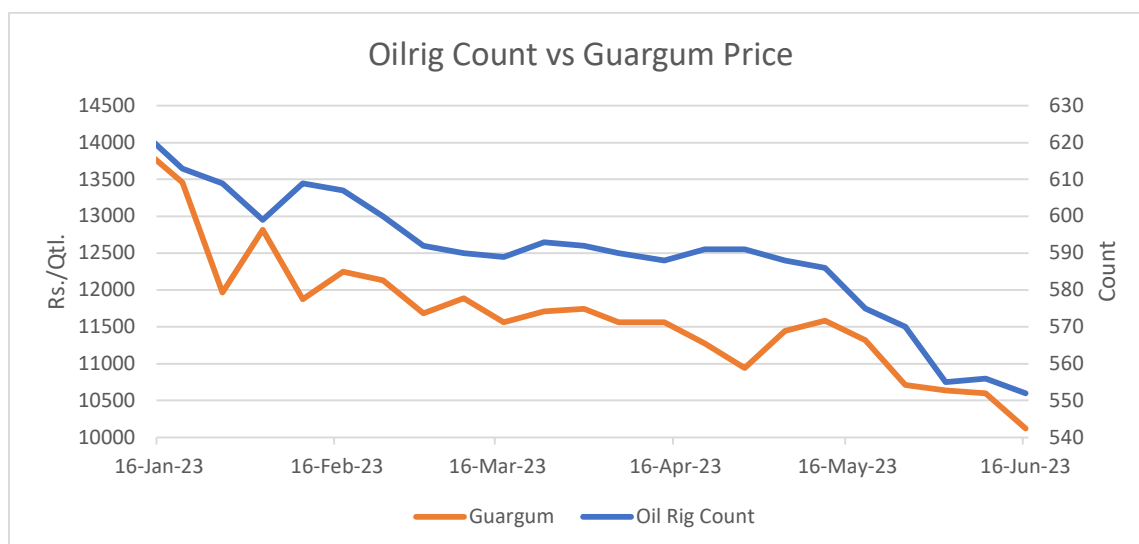
The expectation of deficient rainfall due to El Nino effect and delayed arrival of monsoon may cause dry weather situations in June and July that may lead to lesser sowing of guar.



**Price Outlook:** Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,000-5,400/Qtl. and the Guar gum prices are expected to remain in the range of INR 9,800-10,500/Qtl. in near term amid the bearish sentiments in the market.

#### Oilrig Count

As per the data released by Baker Hughes, as on 16<sup>th</sup> June '2023, the U.S. oil rigs fell by 3 to 552 this week, lowest since April '22 as compared to previous week at 555. If we look at this year's oilrig count, it is continuously declining due to lesser demand of crude oil. The guar gum prices are also bearish and have remained sideways during the week under review amid the less export demand from US and Russia.



**WTI Crude Oil**

WTI Crude oil 21st June '23	% Change	
21st June '23		1.06%
1 Week		-0.74%
Month till date		4.64%

**NCDEX Futures Market**

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jul-23	+3.03	5,260	5,497	5,240	5,415	41,125	13080	54550	-4585
Aug-23	+3.35	5,300	5,600	5,300	5,490	9,495	5430	11655	4315

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jul-23	+4.41	10130	10705	10082	10576	13415	2755	44610	-1350
Aug-23	+5.03	10232	10849	10232	10758	3310	1085	6475	1665

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	21-Jun-23	21-Jun-23	21-Jun-23
Bikaner	22861	20	22881
Deesa	0	0	0
Sri Ganganagar	902	0	902
Jodhpur	882	0	882
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	21-Jun-23	21-Jun-23	21-Jun-23
Deesa	75	0	75
Bikaner	2979	0	2979
Jodhpur	18302	229	18531
Nokha	1272	0	1272
Sri Ganganagar	20	0	20

Churi and Korma Prices:		22-June-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2250
Korma	Jodhpur	4150

Guar seed EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Bikaner	233	2431	1305	9501	7577
Deesa	-	-	-	-	-
Sri Ganganagar	50	131	369	126	141
Jodhpur	-	188	40	554	99
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Deesa	-	-	75	-	-
Bikaner	-	378	329	438	528
Jodhpur	288	2706	5099	2807	1450



Nokha	-	280	344	170	-
Sri Ganganagar	20	-	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-Jun-23	21-Jun-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5150	5120	30
		Jodhpur(Delivery)	5408	5376	32
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5150	5070	80
		Sri-Ganganagar (Delivery)	5300	5220	80
		Rawla (Loose)	5000	5115	-115
		Gharsana (Loose)	5000	5065	-65
		Raisinghnagar (Loose)	4950	5100	-150
	Bikaner	Bikaner (Loose)	5250	5150	100
		Bikaner (Delivery)	5513	5408	105
		Nokha(Loose)	5100	5100	Unch
		Nokha (Delivery)	5355	5355	Unch
		Khajuwala (Loose)	5200	5200	Unch
		Khajuwala (Delivery)	5460	5460	Unch
		Lunkaransar (Loose)	5300	5200	100
	Hanumangarh	Hanumangarh (Loose)	5000	5100	-100
		Hanumangarh (Delivery)	5250	5355	-105
		Nohar (Loose)	5075	5000	75
		Pilibanga (Loose)	4700	4750	-50
	Nagaur	Nagaur (Loose)	5150	5100	50
	Churu	Churu (Delivery)	5200	5200	Unch
	Alwar	Alwar (Loose)	5000	4800	200
Haryana	Hisar	Adampur (Loose)	5000	5100	-100
		Adampur (Delivery)	5250	5355	-105
	Bhiwani	Bhiwani (Delivery)	5300	5250	50
		Siwani (Loose)	5350	5300	50
	Sirsa	Sirsa (Loose)	5035	5100	-65
		Dhabwali (Loose)	5000	4975	25
		Dhabwali (Delivery)	5250	5224	26
		Ellanabad (Loose)	5050	4975	75
	Fatehabad	Fatehabad (Loose)	4800	5000	-200
	Rajkot	Rajkot (Loose)	5400	5290	110

	Jamnagar	Dhrol (Loose)	5055	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	10500	10400	<b>100</b>
	<b>Alwar</b>	Alwar	10600	10400	<b>200</b>
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	10000	9950	<b>50</b>
	<b>Sirsa</b>	Sirsa	10300	10400	<b>-100</b>
		Dhabwali	10500	10200	<b>300</b>
		Ellanabad	10500	10200	<b>300</b>
	<b>Fatehabad</b>	Fatehabad	10500	10200	<b>300</b>

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
<b>Guar Seed</b>			<b>22-Jun-23</b>	<b>21-Jun-23</b>	
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	200	200	<b>Unch</b>
		Gharsana	100	200	<b>-100</b>
		Raisinghnagar	25	60	<b>-35</b>
	<b>Bikaner</b>	Bikaner	500	300	<b>200</b>
		Nokha	600	400	<b>200</b>
		Khajuwala	200	70	<b>130</b>
		Lunkaransar	400	350	<b>50</b>
	<b>Hanumangarh</b>	Hanumangarh	150	60	<b>90</b>
		Nohar	160	120	<b>40</b>
		Pilibanga	10	NA	-
	<b>Nagaur</b>	Nagaur	10	NA	-
	<b>Churu</b>	Churu	20	NA	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	600	400	<b>200</b>
	<b>Bhiwani</b>	Bhiwani	50	100	<b>-50</b>
		Siwani	700	700	<b>Unch</b>
	<b>Sirsa</b>	Sirsa	700	500	<b>200</b>
		Dhabwali	100	80	<b>20</b>
		Ellanabad	70	70	<b>Unch</b>
	<b>Rajkot</b>	Rajkot	150	90	<b>60</b>
	<b>Jamnagar</b>	Dhrol	12	NA	-
<b>Total Arrivals/Above Markets</b>			<b>4757</b>	<b>3610</b>	<b>1147</b>

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