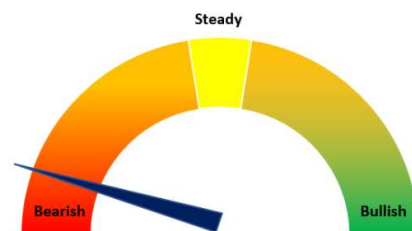


Today's Update

Today, Guar seed Jodhpur delivery price went down by 1% at INR 5,355/Qtl as compared to the previous day at INR 5,408/Qtl. In other markets, guar seed traded with mixed sentiments. The Guar gum Jodhpur price also went up by 1% at INR 10,600/Qtl as compared to the previous day at INR 10,500/Qtl.

In Rajasthan, the arrivals went up to 1,955 Qtl. Vs 1,640 Qtl. previous day. In Haryana too, the arrivals went up to 2,105 Qtl. Vs 1,850 Qtl. the previous day.



In Anupgarh region of Rajasthan, due to absence of rainfall and high temperature, the damage in the crop is being reported. In the Hanumangarh area, the process of sowing guar has nearly concluded. However, there has been a significant reduction of around 30-40% in the cultivation of guar compared to the previous year. This decline can be attributed to persistently low prices in the guar market and a decrease in crop yield observed in recent seasons in this region.

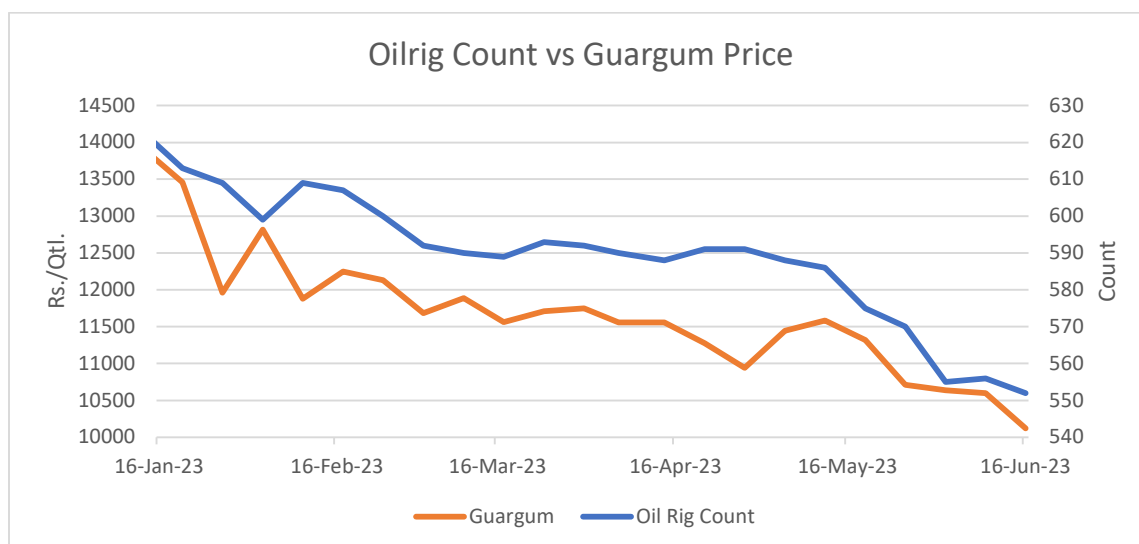
As per the latest data released by the Gujarat Agriculture Department, the Guar seed crop has been sown in 2,964 Ha of area as compared to last three-year average in 3,830 Ha.

The expectation of deficient rainfall due to El Nino effect and delayed arrival of monsoon may cause dry weather situations in June and July that may lead to lesser sowing of guar.

Price Outlook: Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,000-5,400/Qtl. and the Guar gum prices are expected to remain in the range of INR 9,800-10,500/Qtl. in near term amid the bearish sentiments in the market.

Oilrig Count

As per the data released by Baker Hughes, as on 16th June '2023, the U.S. oil rigs fell by 3 to 552 this week, lowest since April '22 as compared to previous week at 555. If we look at this year's oilrig count, it is continuously declining due to lesser demand of crude oil. The guar gum prices are also bearish and have remained sideways during the week under review amid the less export demand from US and Russia.





WTI Crude Oil

WTI Crude oil 23rd June '23	% Change
23rd June '23	-1.37%
1 Week	-4.69%
Month till date	0.47%

NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jul-23	+0.72	5,410	5,449	5,382	5,432	18,555	-22570	52125	-2425
Aug-23	+0.55	5,479	5,512	5,451	5,487	3,130	-6365	14250	2595

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jul-23	+1.24	10520	10628	10450	10582	8380	-5035	40850	-3760
Aug-23	+0.87	10677	10768	10600	10690	2820	-490	10430	3955

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	22-Jun-23	22-Jun-23	22-Jun-23
Bikaner	22732	0	22732
Deesa	0	0	0
Sri Ganganagar	902	20	922
Jodhpur	882	0	882
Nokha	0	0	0



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	22-Jun-23	22-Jun-23	22-Jun-23
Deesa	75	0	75
Bikaner	2979	0	2979
Jodhpur	18263	294	18557
Nokha	1266	20	1286
Sri Ganganagar	20	0	20

Churi and Korma Prices:		23-June-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	3094

Guar seed EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Bikaner	233	2431	1305	9501	7577
Deesa	-	-	-	-	-
Sri Ganganagar	50	131	369	126	141
Jodhpur	-	188	40	554	99
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Deesa	-	-	75	-	-
Bikaner	-	378	329	438	528
Jodhpur	288	2706	5099	2807	1450



Nokha	-	280	344	170	-
Sri Ganganagar	20	-	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Jun-23	22-Jun-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5100	5150	-50
		Jodhpur (Delivery)	5355	5408	-53
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5140	5150	-10
		Sri-Ganganagar (Delivery)	5290	5300	-10
		Rawla (Loose)	5100	5000	100
		Gharsana (Loose)	5100	5000	100
		Raisinghnagar (Loose)	5050	4950	100
	Bikaner	Bikaner (Loose)	5250	5250	Unch
		Bikaner (Delivery)	5513	5513	Unch
		Nokha (Loose)	5150	5100	50
		Nokha (Delivery)	5408	5355	53
		Khajuwala (Loose)	5200	5200	Unch
		Khajuwala (Delivery)	5460	5460	Unch
		Lunkaransar (Loose)	5200	5300	-100
	Hanumangarh	Hanumangarh (Loose)	5000	5000	Unch
		Hanumangarh (Delivery)	5250	5250	Unch
		Nohar (Loose)	5170	5075	95
		Pilibanga (Loose)	4800	4700	100
	Nagaur	Nagaur (Loose)	5020	5150	-130
	Churu	Churu (Delivery)	5150	5200	-50
	Alwar	Alwar (Loose)	4900	5000	-100
Haryana	Hisar	Adampur (Loose)	5130	5000	130
		Adampur (Delivery)	5387	5250	137
	Bhiwani	Bhiwani (Delivery)	5400	5300	100
		Siwani (Loose)	5400	5350	50
	Sirsa	Sirsa (Loose)	5180	5035	145
		Dhabwali (Loose)	4900	5000	-100
		Dhabwali (Delivery)	5145	5250	-105
		Ellanabad (Loose)	5100	5050	50
	Fatehabad	Fatehabad (Loose)	5000	4800	200
	Patan	Patan (Loose)	5855	NA	-



	Rajkot	Rajkot (Loose)	5400	5400	Unch
	Jamnagar	Dhrol (Loose)	5145	5055	90
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10600	10500	100
	Alwar	Alwar	10600	10600	Unch
Haryana	Bhiwani	Bhiwani	10450	10000	450
	Sirsa	Sirsa	10500	10300	200
		Dhabwali	10600	10500	100
		Ellanabad	10590	10500	90
	Fatehabad	Fatehabad	10600	10500	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Jun-23	22-Jun-23	
	Sri-Ganganagar	Sri-Ganganagar	150	200	-50
		Rawla	25	10	15
		Gharsana	100	100	Unch
		Raisinghnagar	150	25	125
	Bikaner	Bikaner	600	500	100
		Nokha	500	600	-100
		Khajuwala	100	200	-100
		Lunkaransar	150	400	-250
	Hanumangarh	Hanumangarh	20	150	-130
		Nohar	85	160	-75
		Pilibanga	45	10	35
	Nagaur	Nagaur	10	10	Unch
	Churu	Churu	20	20	Unch
Haryana	Hisar	Adampur	800	600	200
	Bhiwani	Bhiwani	200	50	150
		Siwani	600	700	-100
	Sirsa	Sirsa	400	700	-300
		Dhabwali	30	100	-70
		Ellanabad	75	70	5
	Patan	Patan	7	NA	-
	Rajkot	Rajkot	100	150	-50
	Jamnagar	Dhrol	33	12	21
Total Arrivals/Above Markets			4200	4605	-405

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2023 Indian Agribusiness Systems Limited.