

Today's Update

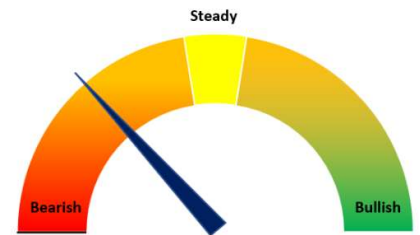
Today, Guar seed Jodhpur delivery price remained steady at INR 5,355/Qtl as compared to the previous day. In other markets, guar seed traded with mixed sentiments. The Guar gum Jodhpur price also remained same at INR 10,600/Qtl as compared to the previous day.

In Rajasthan, the arrivals went up to 2,055 Qtl. Vs 1,955 Qtl. previous day. In Haryana too, the arrivals went up to 2,355 Qtl. Vs 2,105 Qtl. the previous day.

In Anupgarh region of Rajasthan, due to absence of rainfall and high temperature, the damage in the crop is being reported. In the Hanumangarh area, the process of sowing guar has nearly concluded. However, there has been a significant reduction of around 30-40% in the cultivation of guar compared to the previous year. This decline can be attributed to persistently low prices in the guar market and a decrease in crop yield observed in recent seasons in this region.

As per the latest data released by the Gujarat Agriculture Department, the Guar seed crop has been sown in 2,964 Ha of area as compared to last three-year average in 3,830 Ha.

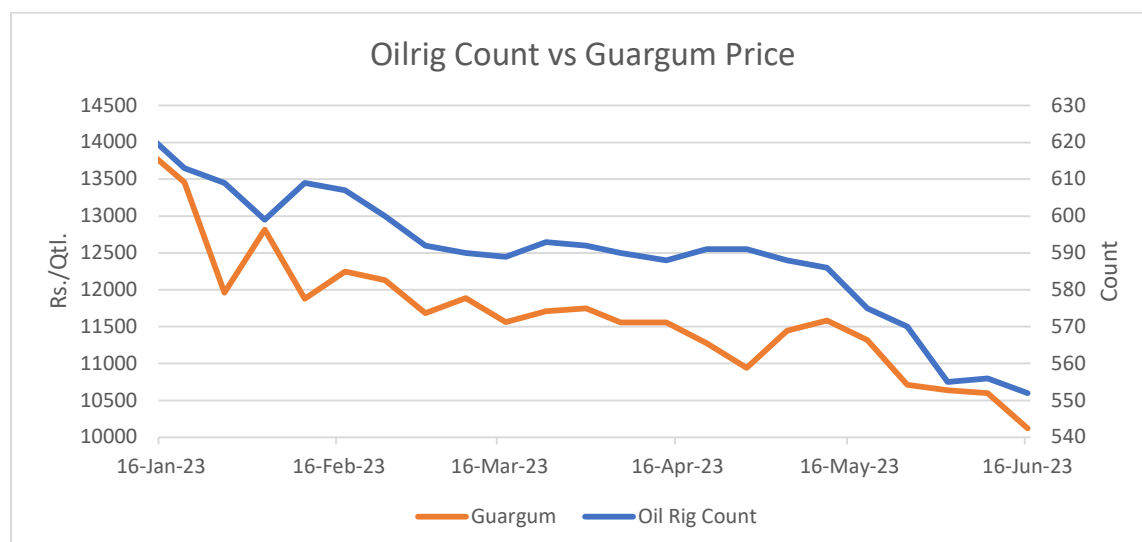
The expectation of deficient rainfall due to El Nino effect and delayed arrival of monsoon may cause dry weather situations in June and July that may lead to lesser sowing of guar.



Price Outlook: Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,000-5,400/Qtl. and the Guar gum prices are expected to remain in the range of INR 9,800-10,500/Qtl. in near term amid the bearish sentiments in the market.

Oilrig Count

As per the data released by Baker Hughes, as on 16th June '2023, the U.S. oil rigs fell by 3 to 552 this week, lowest since April '22 as compared to previous week at 555. If we look at this year's oilrig count, it is continuously declining due to lesser demand of crude oil. The guar gum prices are also bearish and have remained sideways during the week under review amid the less export demand from US and Russia.



WTI Crude Oil

WTI Crude oil 23rd June '23	% Change
23rd June '23	-1.37%
1 Week	-4.69%
Month till date	0.47%

NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	23-Jun-23	23-Jun-23	23-Jun-23
Bikaner	22732	0	22732
Deesa	0	0	0
Sri Ganganagar	902	20	922
Jodhpur	882	0	882
Nokha	0	0	0



Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	23-Jun-23	23-Jun-23	23-Jun-23
Deesa	75	0	75
Bikaner	2979	0	2979
Jodhpur	18263	294	18557
Nokha	1266	20	1286
Sri Ganganagar	20	0	20

Churi and Korma Prices:		24-June-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	3094

Guar seed EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Bikaner	233	2431	1305	9501	7577
Deesa	-	-	-	-	-
Sri Ganganagar	50	131	369	126	141
Jodhpur	-	188	40	554	99
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Deesa	-	-	75	-	-
Bikaner	-	378	329	438	528
Jodhpur	288	2706	5099	2807	1450



Nokha	-	280	344	170	-
Sri Ganganagar	20	-	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			24-Jun-23	23-Jun-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5100	5100	Unch
		Jodhpur (Delivery)	5355	5355	Unch
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5135	5140	-5
		Sri-Ganganagar (Delivery)	5285	5290	-5
		Rawla (Loose)	5100	5100	Unch
		Gharsana (Loose)	5100	5100	Unch
		Raisinghnagar (Loose)	5100	5050	50
	Bikaner	Bikaner (Loose)	5250	5250	Unch
		Bikaner (Delivery)	5513	5513	Unch
		Nokha (Loose)	5050	5150	-100
		Nokha (Delivery)	5303	5408	-105
		Khajuwala (Loose)	NR	5200	-
		Khajuwala (Delivery)	NR	5460	-
		Lunkaransar (Loose)	5250	5200	50
	Hanumangarh	Hanumangarh (Loose)	5000	5000	Unch
		Hanumangarh (Delivery)	5250	5250	Unch
		Nohar (Loose)	5170	5170	Unch
		Pilibanga (Loose)	4800	4800	Unch
	Nagaur	Nagaur (Loose)	5020	5020	Unch
	Churu	Churu (Delivery)	5300	5150	150
	Alwar	Alwar (Loose)	5100	4900	200
Haryana	Hisar	Adampur (Loose)	5150	5130	20
		Adampur (Delivery)	5408	5387	21
	Bhiwani	Bhiwani (Delivery)	5400	5400	Unch
		Siwani (Loose)	5350	5400	-50
	Sirsa	Sirsa (Loose)	5035	5180	-145
		Dhabwali (Loose)	4900	4900	Unch
		Dhabwali (Delivery)	5145	5145	Unch
		Ellanabad (Loose)	5100	5100	Unch
	Fatehabad	Fatehabad (Loose)	5000	5000	Unch
	Patan	Patan (Loose)	NA	5855	-



	Rajkot	Rajkot (Loose)	5275	5400	-125
	Jamnagar	Dhrol (Loose)	5155	5145	10
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10600	10600	Unch
	Alwar	Alwar	10600	10600	Unch
Haryana	Bhiwani	Bhiwani	10450	10450	Unch
	Sirsa	Sirsa	10500	10500	Unch
		Dhabwali	10600	10600	Unch
		Ellanabad	10590	10590	Unch
	Fatehabad	Fatehabad	10600	10600	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-Jun-23	23-Jun-23	
	Sri-Ganganagar	Sri-Ganganagar	250	150	100
		Rawla	25	25	Unch
		Gharsana	100	100	Unch
		Raisinghnagar	100	150	-50
	Bikaner	Bikaner	600	600	Unch
		Nokha	400	500	-100
		Khajuwala	NR	100	-
		Lunkaransar	400	150	250
	Hanumangarh	Hanumangarh	40	20	20
		Nohar	85	85	Unch
		Pilibanga	45	45	Unch
	Nagaur	Nagaur	10	10	Unch
Haryana	Hisar	Adampur	600	800	-200
	Bhiwani	Bhiwani	150	200	-50
		Siwani	500	600	-100
	Sirsa	Sirsa	1000	400	600
		Dhabwali	30	30	Unch
		Ellanabad	75	75	Unch
	Patan	Patan	NA	7	-
	Rajkot	Rajkot	70	100	-30
Jamnagar			38	33	5
Total Arrivals/Above Markets			4518	4040	478

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