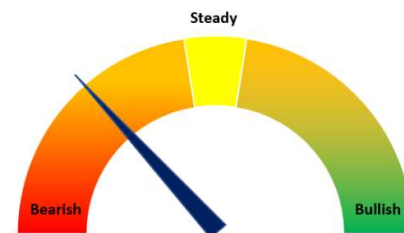


Today's Update

Today, Guar seed Jodhpur delivery price remained steady at INR 5,355/Qtl as compared to the previous day. In other markets, guar seed traded with mixed sentiments. The Guar gum Jodhpur price went down by 2.4% at INR 10,350/Qtl as compared to the previous day at INR 10,600/Qtl.

In Rajasthan, the arrivals went down to 1,885 Qtl. Vs 2,055 Qtl. previous day. In Haryana too, the arrivals went down to 1,550 Qtl. Vs 2,355 Qtl. the previous day.



In Anupgarh region of Rajasthan, due to absence of rainfall and high temperature, the damage in the crop is being reported. In the Hanumangarh area, the process of sowing guar has nearly concluded. However, there has been a significant reduction of around 30-40% in the cultivation of guar compared to the previous year. This decline can be attributed to persistently low prices in the guar market and a decrease in crop yield observed in recent seasons in this region.

In western Rajasthan, in the period between 1st June to 26th June '2023, cumulative rainfall is 308%. Although the good rainfall is going to support the guar sowing, which has just started, the bearish prices during the season may lead to lesser sowing, and there are high chances of shifting some of the guar area to profit giving crops like moong and bajra.

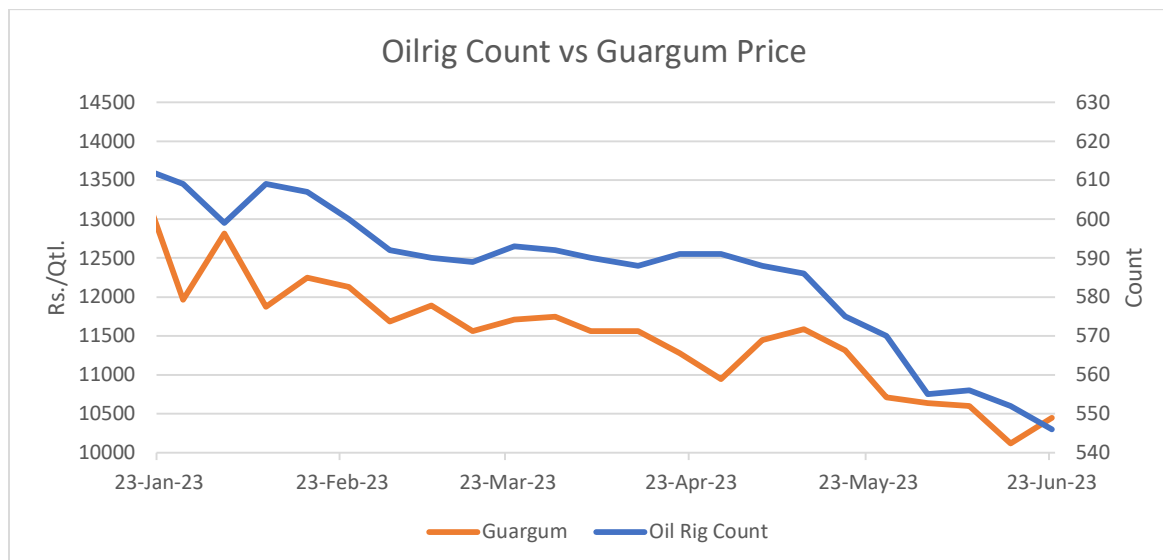
As per the latest data released by the Gujarat Agriculture Department, the Guar seed crop has been sown in 2,964 Ha of area as compared to last three-year average in 3,830 Ha.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 26th Jun '23 In Western Rajasthan Districts
Ganganagar	180%
Bikaner	31%
Jaisalmer	58%
Barmer	632%
Jodhpur	318%
Churu	14%
Nagaur	176%
Jalor	1269%
Hanumangarh	54%
Pali	897%
West Rajasthan	308%
Rajasthan	203%

Price Outlook: Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,000-5,400/Qtl. and the Guar gum prices are expected to remain in the range of INR 9,800-10,500/Qtl. in near term amid the bearish sentiments in the market.

Oilrig Count

As per the data released by Baker Hughes, as on 23rd June '2023, the U.S. oil rigs fell by 6 to 546 this week as compared to 552 in the previous week, lowest since April' 22 amid the low crude oil price. If we look at this year's oilrig count, it is continuously declining due to lesser demand of crude oil. Although the guar gum prices went up during the week amid the improvement in guar seed prices due to delayed monsoon.



WTI Crude Oil

WTI Crude oil 23rd June '23	% Change
23rd June '23	-1.37%
1 Week	-4.69%
Month till date	0.47%

NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jul-23	-3.26	5,410	5,410	5,240	5,250	24,255	5700	49065	-3060
Aug-23	-3.35	5,469	5,469	5,306	5,311	6,460	3330	16745	2495

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jul-23	-5.12	10535	10535	10033	10040	11455	3075	38650	-2200
Aug-23	-5.14	10600	10680	10181	10181	4900	2080	12925	2495



Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	24-Jun-23	24-Jun-23	24-Jun-23
Bikaner	22732	0	22732
Deesa	0	0	0
Sri Ganganagar	902	20	922
Jodhpur	882	0	882
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	24-Jun-23	24-Jun-23	24-Jun-23
Deesa	75	0	75
Bikaner	2979	0	2979
Jodhpur	18263	294	18557
Nokha	1266	20	1286
Sri Ganganagar	20	0	20

Churi and Korma Prices:		26-June-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	3150

Guar seed EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Bikaner	233	2431	1305	9501	7577
Deesa	-	-	-	-	-
Sri Ganganagar	50	131	369	126	141

Jodhpur	-	188	40	554	99
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Deesa	-	-	75	-	-
Bikaner	-	378	329	438	528
Jodhpur	288	2706	5099	2807	1450
Nokha	-	280	344	170	-
Sri Ganganagar	20	-	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			26-Jun-23	24-Jun-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5100	5100	Unch
		Jodhpur (Delivery)	5355	5355	Unch
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5135	5135	Unch
		Sri-Ganganagar (Delivery)	5285	5285	Unch
		Rawla (Loose)	5250	5100	150
		Gharsana (Loose)	5200	5100	100
		Raisinghnagar (Loose)	4900	5100	-200
	Bikaner	Bikaner (Loose)	5150	5250	-100
		Bikaner (Delivery)	5408	5513	-105
		Nokha (Loose)	5100	5050	50
		Nokha (Delivery)	5355	5303	53
		Khajuwala (Loose)	5000	NR	-
		Khajuwala (Delivery)	5250	NR	-
		Lunkaransar (Loose)	5150	5250	-100
	Hanumangarh	Hanumangarh (Loose)	4900	5000	-100
		Hanumangarh (Delivery)	5145	5250	-105
		Nohar (Loose)	NA	5170	-
		Pilibanga (Loose)	4850	4800	50
	Nagaur	Nagaur (Loose)	5020	5020	Unch



	Churu	Churu (Delivery)	5200	5300	-100
	Alwar	Alwar (Loose)	5000	5100	-100
Haryana	Hisar	Adampur (Loose)	5150	5150	Unch
		Adampur (Delivery)	5408	5408	Unch
	Bhiwani	Bhiwani (Delivery)	5400	5400	Unch
		Siwani (Loose)	5300	5350	-50
	Sirsa	Sirsa (Loose)	4800	5035	-235
		Dhabwali (Loose)	5150	4900	250
		Dhabwali (Delivery)	5408	5145	263
		Ellanabad (Loose)	5150	5100	50
	Fatehabad	Fatehabad (Loose)	5000	5000	Unch
	Patan	Patan (Loose)	5750	NA	-
	Rajkot	Rajkot (Loose)	5250	5275	-25
	Jamnagar	Dhrol (Loose)	NA	5155	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10350	10600	-250
	Alwar	Alwar	10300	10600	-300
Haryana	Bhiwani	Bhiwani	10450	10450	Unch
	Sirsa	Sirsa	10100	10500	-400
		Dhabwali	10400	10600	-200
		Ellanabad	10400	10590	-190
	Fatehabad	Fatehabad	10350	10600	-250

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Jun-23	24-Jun-23	
	Sri-Ganganagar	Sri-Ganganagar	NA	250	-
		Rawla	10	25	-15
		Gharsana	50	100	-50
		Raisinghnagar	10	100	-90
	Bikaner	Bikaner	500	600	-100
		Nokha	500	400	100
		Khajuwala	200	NR	-
		Lunkaransar	600	400	200
	Hanumangarh	Hanumangarh	15	40	-25
		Nohar	NA	85	-
		Pilibanga	NA	45	-
	Nagaur	Nagaur	NA	10	-
	Alwar	Alwar	NA	NA	-

Haryana	Hisar	Adampur	NA	600	-
	Bhiwani	Bhiwani	NA	150	-
		Siwani	700	500	200
	Sirsa	Sirsa	600	1000	-400
		Dhabwali	150	30	120
		Ellanabad	100	75	25
	Patan	Patan	22	NA	-
	Rajkot	Rajkot	150	70	80
	Jamnagar	Dhrol	0	38	-38
Total Arrivals/Above Markets			3607	4410	-803

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