

#### Today's Update

Today, Guar seed Jodhpur delivery price went down by 1% at INR 5,303/Qtl as compared to the previous day at INR 5,355/Qtl. In other markets, guar seed traded with mixed sentiments. The Guar gum Jodhpur price went marginally down by 0.5% at INR 10,300/Qtl as compared to the previous day at INR 10,350/Qtl.

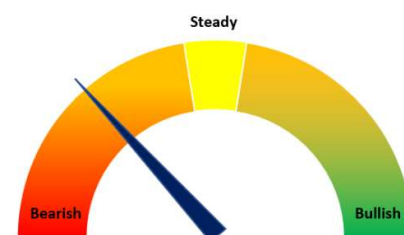
In Rajasthan, the arrivals went up to 2,060 Qtl. Vs 1,885 Qtl. previous day. In Haryana too, the arrivals went up to 2,220 Qtl. Vs 1,550 Qtl. the previous day.

In the Hanumangarh area, the process of sowing guar has nearly concluded. However, there has been a significant reduction of around 30-40% in the cultivation of guar compared to the previous year. This decline can be attributed to persistently low prices in the guar market and a decrease in crop yield observed in recent seasons in this region.

In western Rajasthan, in the period between 1<sup>st</sup> June to 26<sup>th</sup> June '2023, cumulative rainfall is 308%. Although the good rainfall is going to support the guar sowing, which has just started, the bearish prices during the season may lead to lesser sowing, and there are high chances of shifting some of the guar area to profit giving crops like moong and bajra.

As per the latest data released by the Gujarat Agriculture Department, the Guar seed crop has been sown in 2,964 Ha of area as compared to last three-year average in 3,830 Ha.

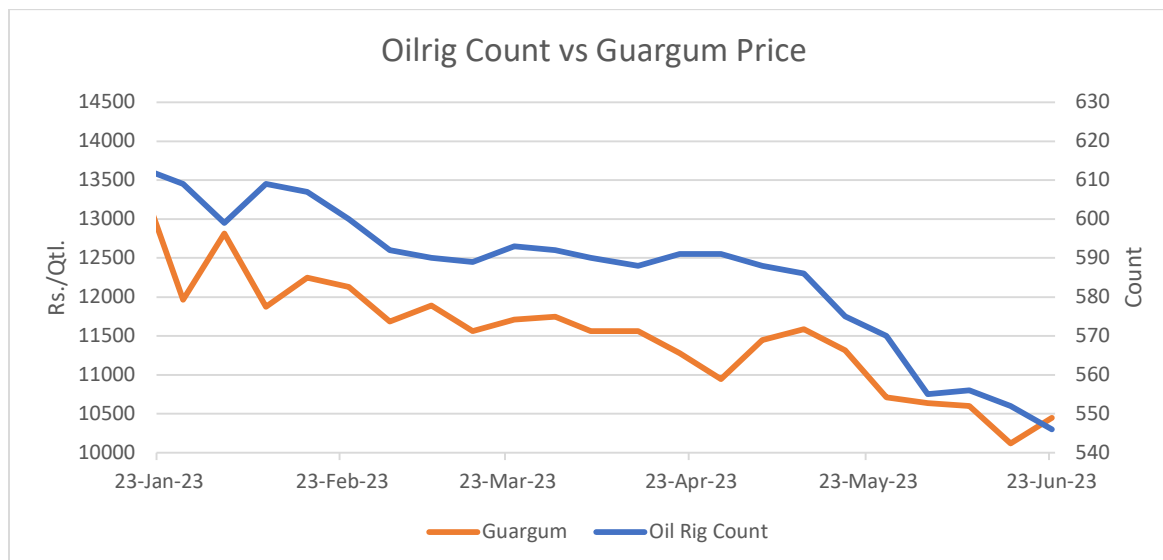
| Western Rajasthan Districts | Cumulative Rainfall Departure (%) 1st June to 26th Jun '23 In Western Rajasthan Districts |
|-----------------------------|---|
| Ganganagar                  | 180%  |
| Bikaner                     | 31%   |
| Jaisalmer                   | 58%   |
| Barmer                      | 632%  |
| Jodhpur                     | 318%  |
| Churu                       | 14%   |
| Nagaur                      | 176%  |
| Jalor                       | 1269%   |
| Hanumangarh                 | 54%   |
| Pali                        | 897%  |
| West Rajasthan              | 308%  |
| Rajasthan                   | 203%  |



**Price Outlook:** Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,000-5,400/Qtl. and the Guar gum prices are expected to remain in the range of INR 9,800-10,500/Qtl. in near term amid the bearish sentiments in the market.

#### Oilrig Count

As per the data released by Baker Hughes, as on 23<sup>rd</sup> June '2023, the U.S. oil rigs fell by 6 to 546 this week as compared to 552 in the previous week, lowest since April' 22 amid the low crude oil price. If we look at this year's oilrig count, it is continuously declining due to lesser demand of crude oil. Although the guar gum prices went up during the week amid the improvement in guar seed prices due to delayed monsoon.


**WTI Crude Oil**

| WTI Crude oil 27th June '23 | % Change |
|-----------------------------|----------|
| 27th June '23               | -1.82%   |
| 1 Week                      | -1.32%   |
| Month till date             | 0.23%    |

**NCDEX Futures Market**

| NCDEX-FUTURES MARKET – Guar Seed |       |       |       |       |       |        |        |       |        |
|----------------------------------|-------|-------|-------|-------|-------|--------|--------|-------|--------|
| Contract                         | % chg | Open  | High  | Low   | Close | Volume | Change | OI    | Change |
| Jul-23                           | +1.05 | 5,260 | 5,354 | 5,260 | 5,315 | 22,705 | -1550  | 46150 | -2915  |
| Aug-23                           | +0.88 | 5,327 | 5,415 | 5,327 | 5,375 | 9,165  | 2705   | 21000 | 4255   |

| NCDEX-FUTURES MARKET- Guar Gum |       |       |       |       |       |        |        |       |        |
|--------------------------------|-------|-------|-------|-------|-------|--------|--------|-------|--------|
| Contract                       | % chg | Open  | High  | Low   | Close | Volume | Change | OI    | Change |
| Jul-23                         | +1.38 | 10139 | 10365 | 10139 | 10230 | 10255  | -1200  | 35030 | -3620  |
| Aug-23                         | +1.66 | 10300 | 10524 | 10300 | 10393 | 5670   | 770    | 16115 | 3190   |

| Guar seed Stock Position: |           |            |           |
|---------------------------|-----------|------------|-----------|
| Stocks                    | Demat     | In-Process | Total     |
|                           | 26-Jun-23 | 26-Jun-23  | 26-Jun-23 |
| Bikaner                   | 22682     | 0          | 22682     |
| Deesa                     | 0         | 0          | 0         |
| Sri Ganganagar            | 922       | 20         | 942       |
| Jodhpur                   | 882       | 0          | 882       |
| Nokha                     | 0         | 0          | 0         |

| Guar Gum Stock Position: |           |            |           |
|--------------------------|-----------|------------|-----------|
| Stocks                   | Demat     | In-Process | Total     |
|                          | 26-Jun-23 | 26-Jun-23  | 26-Jun-23 |
| Deesa                    | 75        | 0          | 75        |
| Bikaner                  | 2979      | 0          | 2979      |
| Jodhpur                  | 18253     | 498        | 18751     |
| Nokha                    | 1266      | 20         | 1286      |
| Sri Ganganagar           | 20        | 0          | 20        |

| Churi and Korma Prices: |         | 27-June-23  |
|-------------------------|---------|-------------|
| Commodity               | Centre  | Rs. /75 kg. |
| Churi                   | Jodhpur | 2300        |
| Korma                   | Jodhpur | 3150        |

| Guar seed EDD: |           |           |           |           |           |
|----------------|-----------|-----------|-----------|-----------|-----------|
|                | 10-Jul-23 | 10-Aug-23 | 10-Sep-23 | 10-Oct-23 | 10-Nov-23 |
| Bikaner        | 233       | 2381      | 1255      | 9401      | 7577      |
| Deesa          | -         | -         | -         | -         | -         |
| Sri Ganganagar | 50        | 131       | 369       | 126       | 141       |

|         |   |     |    |     |    |
|---------|---|-----|----|-----|----|
| Jodhpur | - | 188 | 40 | 554 | 99 |
| Nokha   | - | -   | -  | -   | -  |

| Guar Gum EDD:  |           |           |           |           |           |
|----------------|-----------|-----------|-----------|-----------|-----------|
|                | 10-Jul-23 | 10-Aug-23 | 10-Sep-23 | 10-Oct-23 | 10-Nov-23 |
| Deesa          | -         | -         | 75        | -         | -         |
| Bikaner        | -         | 378       | 329       | 438       | 528       |
| Jodhpur        | 70        | 2706      | 5099      | 2807      | 1450      |
| Nokha          | -         | 280       | 339       | 170       | -         |
| Sri Ganganagar | 20        | -         | -         | -         | -         |

| Guar Seed Prices at Key Spot Markets: |                |                           |                 |           |        |
|---------------------------------------|----------------|---------------------------|-----------------|-----------|--------|
| Commodity                             | District       | Centre                    | Prices (Rs/Qtl) |           | Change |
| Guar Seed                             |                |                           | 27-Jun-23       | 26-Jun-23 |        |
| Rajasthan                             | Jodhpur        | Jodhpur (Loose)           | 5050            | 5100      | -50    |
|                                       |                | Jodhpur (Delivery)        | 5303            | 5355      | -53    |
|                                       | Sri-Ganganagar | Sri-Ganganagar (Loose)    | 5100            | 5135      | -35    |
|                                       |                | Sri-Ganganagar (Delivery) | 5250            | 5285      | -35    |
|                                       |                | Rawla (Loose)             | 5130            | 5250      | -120   |
|                                       |                | Gharsana (Loose)          | 5080            | 5200      | -120   |
|                                       |                | Raisinghnagar (Loose)     | 5000            | 4900      | 100    |
|                                       | Bikaner        | Bikaner (Loose)           | 5200            | 5150      | 50     |
|                                       |                | Bikaner (Delivery)        | 5460            | 5408      | 53     |
|                                       |                | Nokha (Loose)             | 5100            | 5100      | Unch   |
|                                       |                | Nokha (Delivery)          | 5355            | 5355      | Unch   |
|                                       |                | Khajuwala (Loose)         | 5000            | 5000      | Unch   |
|                                       |                | Khajuwala (Delivery)      | 5250            | 5250      | Unch   |
|                                       |                | Lunkaransar (Loose)       | 5200            | 5150      | 50     |
|                                       | Hanumangarh    | Hanumangarh (Loose)       | 5050            | 4900      | 150    |
|                                       |                | Hanumangarh (Delivery)    | 5303            | 5145      | 158    |
|                                       |                | Pilibanga (Loose)         | 4850            | 4850      | Unch   |
|                                       | Nagaur         | Nagaur (Loose)            | 5100            | 5020      | 80     |
|                                       | Churu          | Churu (Delivery)          | 5200            | 5200      | Unch   |

|                  |                  |                     |       |       |      |
|------------------|------------------|---------------------|-------|-------|------|
|                  | <b>Alwar</b>     | Alwar (Loose)       | 5000  | 5000  | Unch |
| <b>Haryana</b>   | <b>Hisar</b>     | Adampur (Loose)     | 4960  | 5150  | -190 |
|                  |                  | Adampur (Delivery)  | 5208  | 5408  | -200 |
|                  | <b>Bhiwani</b>   | Bhiwani (Delivery)  | 5300  | 5400  | -100 |
|                  |                  | Siwani (Loose)      | 5350  | 5300  | 50   |
|                  | <b>Sirsa</b>     | Sirsa (Loose)       | 4890  | 4800  | 90   |
|                  |                  | Dhabwali (Loose)    | 5150  | 5150  | Unch |
|                  |                  | Dhabwali (Delivery) | 5408  | 5408  | Unch |
|                  |                  | Ellanabad (Loose)   | 5150  | 5150  | Unch |
|                  | <b>Fatehabad</b> | Fatehabad (Loose)   | 5000  | 5000  | Unch |
|                  | <b>Patan</b>     | Patan (Loose)       | 5250  | 5750  | -500 |
|                  | <b>Rajkot</b>    | Rajkot (Loose)      | 5225  | 5250  | -25  |
|                  | <b>Jamnagar</b>  | Dhrol (Loose)       | 4675  | NA    | 4675 |
| <b>Guar Gum</b>  |                  |                     |       |       |      |
| <b>Rajasthan</b> | <b>Jodhpur</b>   | Jodhpur             | 10300 | 10350 | -50  |
|                  | <b>Alwar</b>     | Alwar               | 10300 | 10300 | Unch |
| <b>Haryana</b>   | <b>Bhiwani</b>   | Bhiwani             | 10300 | 10450 | -150 |
|                  | <b>Sirsa</b>     | Sirsa               | 10200 | 10100 | 100  |
|                  |                  | Dhabwali            | 10400 | 10400 | Unch |
|                  |                  | Ellanabad           | 10400 | 10400 | Unch |
|                  | <b>Fatehabad</b> | Fatehabad           | 10350 | 10350 | Unch |

| <b>Guar Seed Arrivals in Key Centers</b> |                       |                |                     |           |        |
|--|-----------------------|----------------|---------------------|-----------|--------|
| Commodity                                | District              | Centre         | Arrivals (Quintals) |           | Change |
| Guar Seed                                |                       |                | 27-Jun-23           | 26-Jun-23 |        |
|  | <b>Sri-Ganganagar</b> | Sri-Ganganagar | 200                 | NA        | -      |
|  |                       | Rawla          | 50                  | 10        | 40     |
|  |                       | Gharsana       | 200                 | 50        | 150    |
|  |                       | Raisinghnagar  | 50                  | 10        | 40     |
|  | <b>Bikaner</b>        | Bikaner        | 400                 | 500       | -100   |
|  |                       | Nokha          | 500                 | 500       | Unch   |
|  |                       | Khajuwala      | 200                 | 200       | Unch   |
|  |                       | Lunkaransar    | 400                 | 600       | -200   |
|  | <b>Hanumangarh</b>    | Hanumangarh    | 60                  | 15        | 45     |
| <b>Haryana</b>                           | <b>Hisar</b>          | Adampur        | 500                 | NA        | -      |
|  | <b>Bhiwani</b>        | Bhiwani        | 70                  | NA        | -      |
|  |                       | Siwani         | 700                 | 700       | Unch   |
|  | <b>Sirsa</b>          | Sirsa          | 700                 | 600       | 100    |
|  |                       | Dhabwali       | 150                 | 150       | Unch   |



|                                     |                 |           |             |             |            |
|-------------------------------------|-----------------|-----------|-------------|-------------|------------|
|                                     |                 | Ellanabad | 100         | 100         | Unch       |
|                                     | <b>Patan</b>    | Patan     | 3           | 22          | -19        |
|                                     | <b>Rajkot</b>   | Rajkot    | 60          | 150         | -90        |
|                                     | <b>Jamnagar</b> | Dhrol     | 1           | 0           | 1          |
| <b>Total Arrivals/Above Markets</b> |                 |           | <b>4344</b> | <b>3435</b> | <b>909</b> |

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