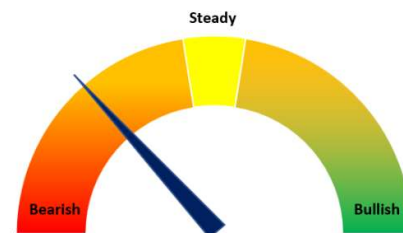


Today's Update

Today, Guar seed Jodhpur delivery price went up by 2% at INR 5,408/Qtl as compared to the previous day at INR 5,303/Qtl. In other markets, guar seed traded with mixed sentiments. The Guar gum Jodhpur price went up by 1.9% at INR 10,500/Qtl as compared to the previous day at INR 10,300/Qtl.

In Rajasthan, the arrivals went up to 2,120 Qtl. Vs 2,060 Qtl. previous day. While in Haryana, the arrivals went down to 850 Qtl. Vs 2,220 Qtl. the previous day.



Area under guar is expected to fall in year 2023 in wake of significant rise in area under bajra and moong in Rajasthan amid the good rainfall in the region. Sowing activities is yet to pick up but overall area is likely to be down due to lower realization on guar that will lead to shift in area of guar to other profitable crops.

In western Rajasthan, in the period between 1st June to 26th June '2023, cumulative rainfall is 308%. Although the good rainfall is going to support the guar sowing, which has just started, the bearish prices during the season may lead to lesser sowing, and there are high chances of shifting some of the guar area to profit giving crops like moong and bajra.

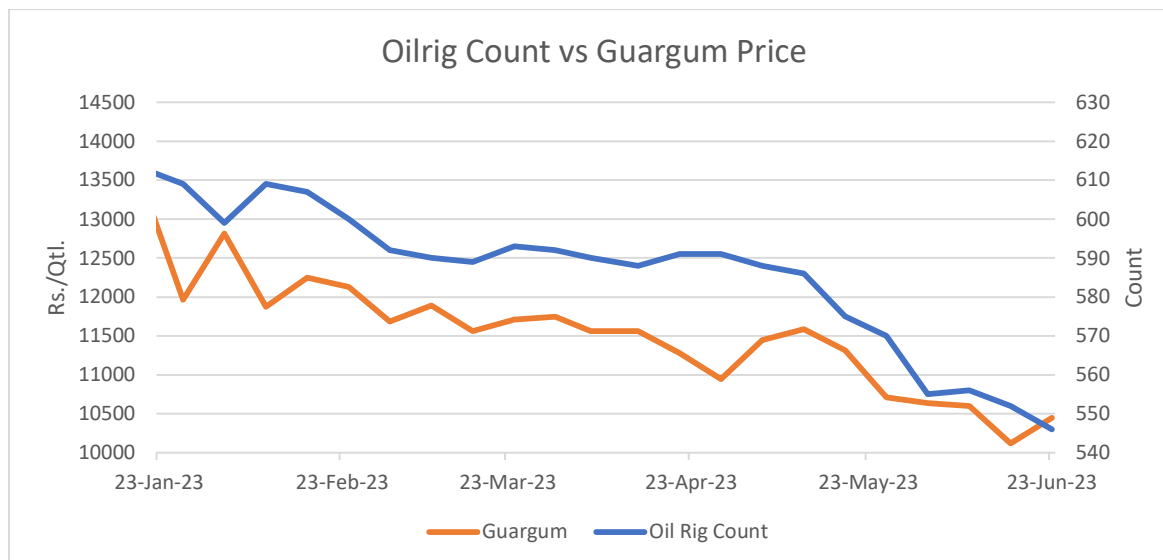
As per the latest data released by the Gujarat Agriculture Department, the Guar seed crop has been sown in 2,964 Ha of area as compared to last three-year average in 3,830 Ha.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 26th Jun '23 In Western Rajasthan Districts
Ganganagar	180%
Bikaner	31%
Jaisalmer	58%
Barmer	632%
Jodhpur	318%
Churu	14%
Nagaur	176%
Jalor	1269%
Hanumangarh	54%
Pali	897%
West Rajasthan	308%
Rajasthan	203%

Price Outlook: Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,000-5,400/Qtl. and the Guar gum prices are expected to remain in the range of INR 9,800-10,500/Qtl. in near term amid the bearish sentiments in the market.

Oilrig Count

As per the data released by Baker Hughes, as on 23rd June '2023, the U.S. oil rigs fell by 6 to 546 this week as compared to 552 in the previous week, lowest since April' 22 amid the low crude oil price. If we look at this year's oilrig count, it is continuously declining due to lesser demand of crude oil. Although the guar gum prices went up during the week amid the improvement in guar seed prices due to delayed monsoon.


WTI Crude Oil

WTI Crude oil 27th June '23	% Change
27th June '23	-1.82%
1 Week	-1.32%
Month till date	0.23%

NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jul-23	+1.32	5,313	5,439	5,313	5,387	32,570	9865	41540	-4610
Aug-23	+1.32	5,370	5,503	5,370	5,450	17,885	8720	25860	4860

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jul-23	+1.70	10275	10574	10275	10450	12540	2285	30900	-4130
Aug-23	+1.71	10500	10728	10460	10608	9085	3415	20740	4625

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	27-Jun-23	27-Jun-23	27-Jun-23
Bikaner	22682	0	22682
Deesa	0	0	0
Sri Ganganagar	922	20	942
Jodhpur	882	0	882
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	27-Jun-23	27-Jun-23	27-Jun-23
Deesa	75	0	75
Bikaner	2979	0	2979
Jodhpur	18253	498	18751
Nokha	1266	20	1286
Sri Ganganagar	20	0	20

Churi and Korma Prices:		28-June-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2250
Korma	Jodhpur	4100

Guar seed EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Bikaner	233	2381	1255	9401	7577
Deesa	-	-	-	-	-
Sri Ganganagar	50	131	369	126	141

Jodhpur	-	188	40	554	99
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Deesa	-	-	75	-	-
Bikaner	-	378	329	438	528
Jodhpur	70	2706	5099	2807	1450
Nokha	-	280	339	170	-
Sri Ganganagar	20	-	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Jun-23	27-Jun-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5380	5050	330
		Jodhpur (Delivery)	5649	5303	347
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5135	5100	35
		Sri-Ganganagar (Delivery)	5285	5250	35
		Rawla (Loose)	5100	5130	-30
		Gharsana (Loose)	5050	5080	-30
		Raisinghnagar (Loose)	5100	5000	100
	Bikaner	Bikaner (Loose)	5200	5200	Unch
		Bikaner (Delivery)	5460	5460	Unch
		Nokha (Loose)	5175	5100	75
		Nokha (Delivery)	5434	5355	79
		Khajuwala (Loose)	5200	5000	200
		Khajuwala (Delivery)	5460	5250	210
		Lunkaransar (Loose)	5250	5200	50
	Hanumangarh	Hanumangarh (Loose)	5100	5050	50
		Hanumangarh (Delivery)	5355	5303	53
		Pilibanga (Loose)	4850	4850	Unch
	Nagaur	Nagaur (Loose)	5200	5100	100
	Churu	Churu (Delivery)	5400	5200	200

	Alwar	Alwar (Loose)	5200	5000	200
Haryana	Hisar	Adampur (Loose)	5100	4960	140
		Adampur (Delivery)	5355	5208	147
	Bhiwani	Bhiwani (Delivery)	5300	5300	Unch
		Siwani (Loose)	5370	5350	20
	Sirsa	Sirsa (Loose)	5000	4890	110
		Dhabwali (Loose)	5000	5150	-150
		Dhabwali (Delivery)	5250	5408	-158
		Ellanabad (Loose)	4950	5150	-200
	Fatehabad	Fatehabad (Loose)	5000	5000	Unch
	Patan	Patan (Loose)	5000	5250	-250
	Rajkot	Rajkot (Loose)	5225	5225	Unch
	Jamnagar	Dhrol (Loose)	NA	4675	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10500	10300	200
	Alwar	Alwar	10700	10300	400
Haryana	Bhiwani	Bhiwani	10300	10300	Unch
	Sirsa	Sirsa	10500	10200	300
		Dhabwali	10100	10400	-300
		Ellanabad	10400	10400	-300
	Fatehabad	Fatehabad	10400	10350	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Jun-23	27-Jun-23	
	Sri-Ganganagar	Sri-Ganganagar	150	200	-50
		Rawla	10	50	-40
		Gharsana	50	200	-150
		Raisinghnagar	50	50	Unch
	Bikaner	Bikaner	700	400	300
		Nokha	500	500	Unch
		Khajuwala	100	200	-100
		Lunkaransar	500	400	100
	Hanumangarh	Hanumangarh	10	60	-50
	Nagaur	Nagaur	50	NA	-
Haryana	Hisar	Adampur	NA	500	-
	Bhiwani	Bhiwani	NA	70	-
		Siwani	600	700	-100
	Sirsa	Sirsa	250	700	-450

		Dhabwali	NA	150	-
		Ellanabad	NA	100	-
	Patan	Patan	5	3	2
	Rajkot	Rajkot	30	60	-30
	Jamnagar	Dhrol	0	1	-1
Total Arrivals/Above Markets			3005	4280	-1275

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