

#### Today's Update

Today, Guar seed Jodhpur delivery price went up by 1.7% at INR 5,502/Qtl. as compared to the previous day INR 5,408/Qtl. In other markets, guar seed traded with bullish sentiments. The Guar gum Jodhpur price also went up by 2.9% at INR 10,800/Qtl as compared to the previous day at INR 10,500/Qtl.

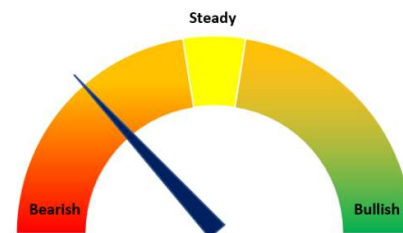
In Rajasthan, the arrivals went down to 1,260 Qtl. Vs 1,970 Qtl. previous day. While in Haryana, the arrivals went up to 2,750 Qtl. Vs 1,200 Qtl. the previous day.

The market went up today amid the excess rainfall in Rajasthan, due to which it is expected that guar sowing may get delayed which may lead to lesser production.

Area under guar is expected to fall in year 2023 in wake of significant rise in area under bajra and moong in Rajasthan amid the good rainfall in the region. Sowing activities is yet to pick up but overall area is likely to be down due to lower realization on guar that will lead to shift in area of guar to other profitable crops.

In western Rajasthan, in the period between 1<sup>st</sup> June to 29<sup>th</sup> June '2023, cumulative rainfall is 298%. Due to good rainfall conditions in Rajasthan, the farmers are shifting to profit giving crops like moong, moth and bajra. Also, the bearish prices during the season may lead to lesser sowing. Although the sowing has just started, the weather scenarios in the coming months will decide the sowing area of guar.

As per the latest data released by the Gujarat Agriculture Department, the Guar seed crop has been sown in 2,964 Ha of area as compared to last three-year average in 3,830 Ha.

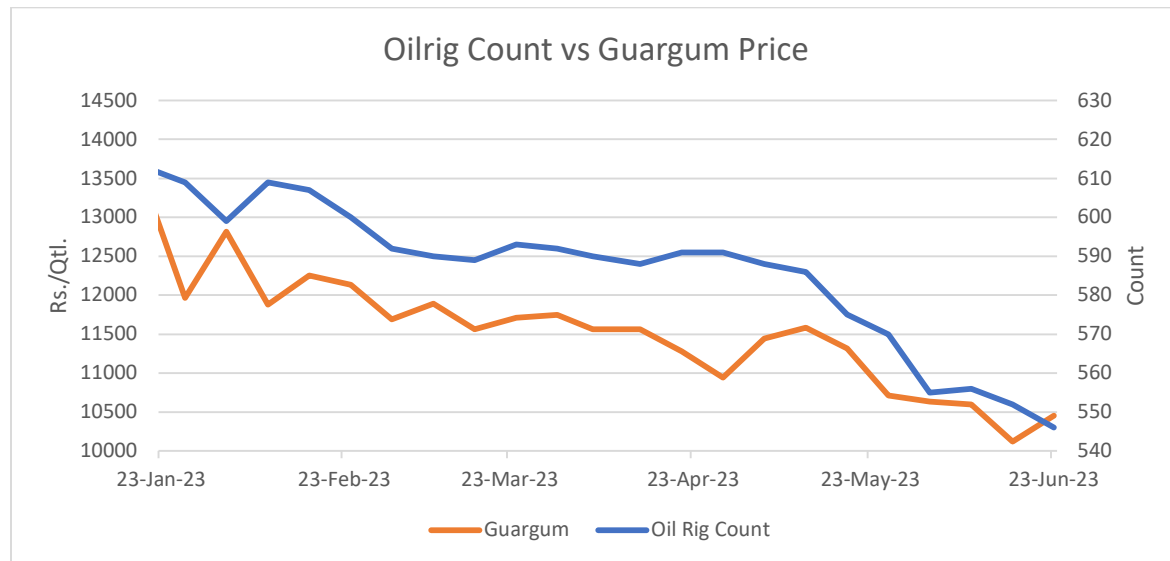


Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 29th Jun '23 In Western Rajasthan Districts
Ganganagar	147%
Bikaner	24%
Jaisalmer	109%
Barmer	629%
Jodhpur	332%
Churu	16%
Nagaur	216%
Jalor	1068%
Hanumangarh	38%
Pali	785%
West Rajasthan	298%
Rajasthan	188%

**Price Outlook:** Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,000-5,400/Qtl. and the Guar gum prices are expected to remain in the range of INR 9,800-10,500/Qtl. in near term amid the bearish sentiments in the market.

### Oilrig Count

As per the data released by Baker Hughes, as on 23<sup>rd</sup> June '2023, the U.S. oil rigs fell by 6 to 546 this week as compared to 552 in the previous week, lowest since April' 22 amid the low crude oil price. If we look at this year's oilrig count, it is continuously declining due to lesser demand of crude oil. Although the guar gum prices went up during the week amid the improvement in guar seed prices due to delayed monsoon.



### WTI Crude Oil

WTI Crude oil 30th June '23	% Change	
30th June '23		-0.40%
1 Week		0.90%
Month till date		2.56%

### NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jul-23	+2.36	5,382	5,585	5,350	5,509	37,545	14840	36010	-10140

<b>Aug-23</b>	+2.42	5,470	5,648	5,470	5,578	25,325	<b>16160</b>	31175	<b>10175</b>
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**NCDEX-FUTURES MARKET- Guar Gum**

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
<b>Jul-23</b>	+3.63	10422	10970	10400	10800	20385	<b>10130</b>	22055	<b>-12975</b>
<b>Aug-23</b>	+3.67	10610	11124	10610	10961	17095	<b>11425</b>	30155	<b>14040</b>

**Guar seed Stock Position:**

Stocks	Demat	In-Process	Total
	28-Jun-23	28-Jun-23	28-Jun-23
<b>Bikaner</b>	22682	0	<b>22682</b>
<b>Deesa</b>	0	0	<b>0</b>
<b>Sri Ganganagar</b>	922	20	<b>942</b>
<b>Jodhpur</b>	882	0	<b>882</b>
<b>Nokha</b>	0	0	<b>0</b>

**Guar Gum Stock Position:**

Stocks	Demat	In-Process	Total
	28-Jun-23	28-Jun-23	28-Jun-23
<b>Deesa</b>	75	0	<b>75</b>
<b>Bikaner</b>	2979	0	<b>2979</b>
<b>Jodhpur</b>	18801	294	<b>19095</b>
<b>Nokha</b>	1326	10	<b>1336</b>
<b>Sri Ganganagar</b>	20	0	<b>20</b>

**Churi and Korma Prices:**

		<b>30-June-23</b>
<b>Commodity</b>	<b>Centre</b>	<b>Rs. /75 kg.</b>

Churi	Jodhpur	2250
Korma	Jodhpur	4100

Guar seed EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Bikaner	233	2381	1255	9401	7577
Deesa	-	-	-	-	-
Sri Ganganagar	50	131	369	126	141
Jodhpur	-	188	40	554	99
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Deesa	-	-	75	-	-
Bikaner	-	378	329	438	528
Jodhpur	70	2706	5099	2807	1450
Nokha	-	280	339	170	-
Sri Ganganagar	20	-	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			30-Jun-23	29-Jun-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5240	5150	90
		Jodhpur (Delivery)	5502	5408	95
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5275	5120	155
		Sri-Ganganagar (Delivery)	5425	5270	155
		Rawla (Loose)	5200	5200	Unch
		Gharsana (Loose)	5200	5150	50
		Raisinghnagar (Loose)	5200	5100	100
	Bikaner	Bikaner (Loose)	NR	5200	-

		Bikaner (Delivery)	NR	5460	-
		Nokha(Loose)	5200	5100	100
		Nokha (Delivery)	5460	5355	105
		Khajuwala (Loose)	5300	5200	100
		Khajuwala (Delivery)	5565	5460	105
		Lunkaransar (Loose)	5350	5200	150
	Hanumangarh	Hanumangarh (Loose)	5150	5000	150
		Hanumangarh (Delivery)	5408	5250	158
		Pilibanga (Loose)	4850	4850	Unch
	Nagaur	Nagaur (Loose)	5300	5200	100
	Churu	Churu (Delivery)	5500	Closed	-
	Alwar	Alwar (Loose)	5300	Closed	-
Haryana	Hisar	Adampur (Loose)	5140	5150	-10
		Adampur (Delivery)	5397	5408	-11
	Bhiwani	Bhiwani (Delivery)	5350	5300	50
		Siwani (Loose)	5400	5370	30
	Sirsa	Sirsa (Loose)	5110	4900	210
		Dhabwali (Loose)	4950	5000	-50
		Dhabwali (Delivery)	5198	5250	-53
		Ellanabad (Loose)	4950	4950	Unch
	Fatehabad	Fatehabad (Loose)	5000	4900	100
	Patan	Patan (Loose)	4930	4950	-20
	Rajkot	Rajkot (Loose)	5400	5225	175
	Guar Gum				
Rajasthan	Jodhpur	Jodhpur	10800	10500	300
	Alwar	Alwar	11000	Closed	-
Haryana	Bhiwani	Bhiwani	10350	10300	50
	Sirsa	Sirsa	10700	10400	300
		Dhabwali	10700	10500	200
		Ellanabad	10700	10500	200
	Fatehabad	Fatehabad	10700	10500	200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-Jun-23	29-Jun-23	
	Sri-Ganganagar	Sri-Ganganagar	300	150	150
		Rawla	NA	40	-
		Gharsana	50	200	-150
		Raisinghnagar	20	50	-30

	<b>Bikaner</b>	Bikaner	NR	700	-
		Nokha	500	300	200
		Khajuwala	100	70	30
		Lunkaransar	200	400	-200
	<b>Hanumangarh</b>	Hanumangarh	40	20	20
	<b>Nagaur</b>	Nagaur	50	40	10
<b>Haryana</b>	<b>Hisar</b>	Adampur	1000	400	600
	<b>Bhiwani</b>	Bhiwani	150	NA	-
		Siwani	800	600	200
	<b>Sirsa</b>	Sirsa	800	200	600
	<b>Patan</b>	Patan	4	12	-8
	<b>Rajkot</b>	Rajkot	80	100	-20
<b>Total Arrivals/Above Markets</b>			<b>4094</b>	<b>3170</b>	<b>924</b>

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