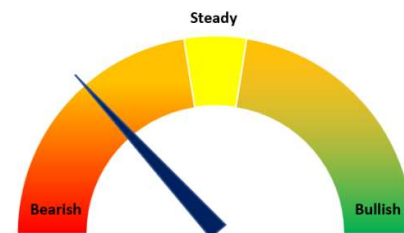


Today's Update

Today, Guar seed Jodhpur delivery price remained steady at INR 5,502/Qtl. as compared to the previous day. In other markets, guar seed traded with steady to bullish sentiments. The Guar gum Jodhpur price went up by 1.9% at INR 11,000/Qtl. as compared to the previous day at INR 10,800/Qtl.

In Rajasthan, the arrivals went up to 1,520 Qtl. Vs 730Qtl. previous day. While in Haryana, the arrivals went down to 2,400 Qtl. Vs 2,550 Qtl. the previous day.



Area under guar is expected to fall in year 2023 in wake of significant rise in area under bajra and moong in Rajasthan amid the good rainfall in the region. Sowing activities is yet to pick up but overall area is likely to be down due to lower realization on guar that will lead to shift in area of guar to other profitable crops.

In western Rajasthan, in the period between 1st June to 29th June '2023, cumulative rainfall is 298%. Due to good rainfall conditions in Rajasthan, the farmers are shifting to profit giving crops like moong, moth and bajra. Also, the bearish prices during the season may lead to lesser sowing. Although the sowing has just started, the weather scenarios in the coming months will decide the sowing area of guar.

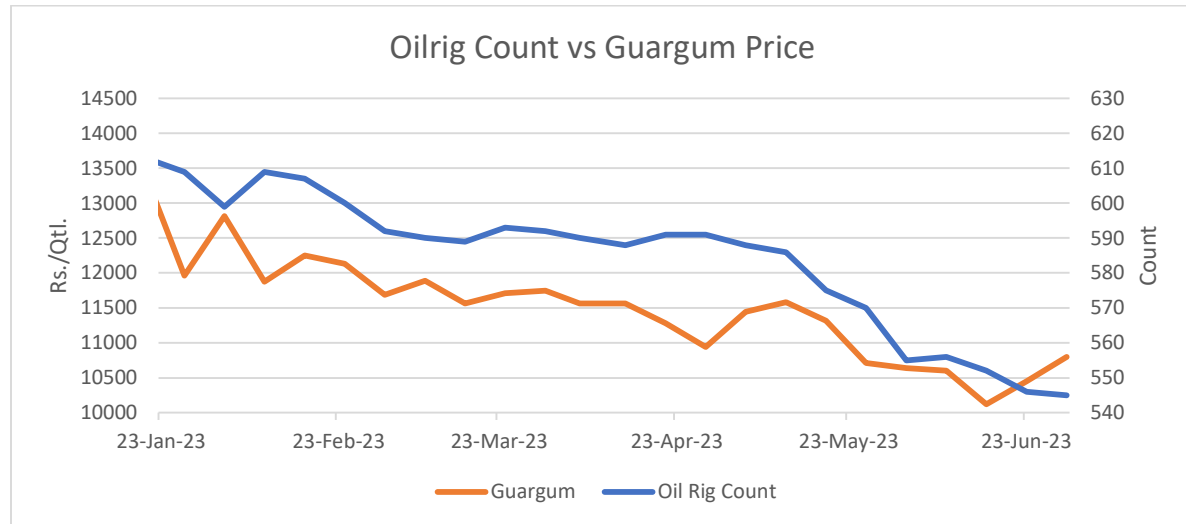
As per the latest data released by the Gujarat Agriculture Department, the Guar seed crop has been sown in 2,964 Ha of area as compared to last three-year average in 3,830 Ha.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 29th Jun '23 In Western Rajasthan Districts
Ganganagar	147%
Bikaner	24%
Jaisalmer	109%
Barmer	629%
Jodhpur	332%
Churu	16%
Nagaur	216%
Jalor	1068%
Hanumangarh	38%
Pali	785%
West Rajasthan	298%
Rajasthan	188%

Price Outlook: Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,000-5,400/Qtl. and the Guar gum prices are expected to remain in the range of INR 9,800-10,500/Qtl. in near term amid the bearish sentiments in the market.

Oilrig Count

As per the data released by Baker Hughes, as on 30th June '2023, the U.S. oil rigs fell by 1 to 545 this week as compared to 546 in the previous week, lowest since April' 22 amid the low crude oil price. If we look at this year's oilrig count, it is continuously declining due to lesser demand of crude oil. Although the guar gum prices went up during the week amid the improvement in guar seed prices amid the expectations of acreage shift.



WTI Crude Oil

WTI Crude oil 3rd July '23	% Change
03rd July '23	1.02%
1 Week	1.15%
Month till date	1.15%

NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jul-23	-0.76	5,530	5,580	5,462	5,475	22,270	-15275	32950	-3060
Aug-23	-0.66	5,599	5,650	5,532	5,545	22,960	-2365	35940	4765

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jul-23	-0.58	10895	10998	10702	10734	9025	-11360	19130	-2925
Aug-23	-0.15	11060	11180	10880	10938	11580	-5515	32740	2585

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	01-Jul-23	01-Jul-23	01-Jul-23
Bikaner	22711	0	22711
Deesa	0	0	0
Sri Ganganagar	942	0	942
Jodhpur	882	0	882
Nokha	0	0	0

Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	01-Jul-23	01-Jul-23	01-Jul-23
Deesa	75	0	75
Bikaner	2979	0	2979
Jodhpur	18941	164	19105
Nokha	1326	10	1336
Sri Ganganagar	20	0	20

Churi and Korma Prices:

		03-Jul-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2150
Korma	Jodhpur	4100



Guar seed EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Bikaner	233	2381	1255	9401	7577
Deesa	-	-	-	-	-
Sri Ganganagar	50	131	369	126	141
Jodhpur	-	188	40	554	99
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Deesa	-	-	75	-	-
Bikaner	-	378	329	438	528
Jodhpur	70	2706	5099	2807	1450
Nokha	-	280	339	170	-
Sri Ganganagar	20	-	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-Jul-23	1-Jul-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5240	5240	Unch
		Jodhpur (Delivery)	5502	5502	Unch
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5300	NA	-
		Sri-Ganganagar (Delivery)	5450	NA	-
		Rawla (Loose)	5300	5200	100
		Gharsana (Loose)	5250	5200	50
		Raisinghnagar (Loose)	5100	5200	-100
		Nokha (Loose)	5350	5350	Unch
		Nokha (Delivery)	5618	5618	Unch
		Khajuwala (Loose)	5300	5300	Unch
		Khajuwala (Delivery)	5565	5565	Unch
		Lunkaransar (Loose)	5350	5350	Unch

	Hanumangarh	Hanumangarh (Loose)	5200	5075	125
		Hanumangarh (Delivery)	5460	5329	131
		Pilibanga (Loose)	NA	4850	-
	Nagaur	Nagaur (Loose)	5300	5250	50
	Churu	Churu (Delivery)	5550	5450	100
	Alwar	Alwar (Loose)	5300	5250	50
Haryana	Hisar	Adampur (Loose)	5200	5150	50
		Adampur (Delivery)	5460	5408	53
	Bhiwani	Bhiwani (Delivery)	5550	5500	50
		Siwani (Loose)	5450	5400	50
	Sirsa	Sirsa (Loose)	5180	5150	30
		Dhabwali (Loose)	5200	5000	200
		Dhabwali (Delivery)	5460	5250	210
		Ellanabad (Loose)	5200	4950	250
	Fatehabad	Fatehabad (Loose)	5100	5000	100
	Rajkot	Rajkot (Loose)	5400	5380	20
	Jamnagar	Dhrol (Loose)	4675	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11000	10800	200
	Alwar	Alwar	10900	10800	100
Haryana	Bhiwani	Bhiwani	10850	10700	150
	Sirsa	Sirsa	10900	10800	100
		Dhabwali	10900	10200	700
		Ellanabad	10900	10200	700
	Fatehabad	Fatehabad	11000	10700	300

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Jul-23	1-Jul-23	
	Sri-Ganganagar	Sri-Ganganagar	300	NA	-
		Gharsana	100	200	-100
		Raisinghnagar	50	20	30
		Nokha	350	250	100
		Khajuwala	150	NA	-
		Lunkaransar	500	200	300
	Hanumangarh	Hanumangarh	40	20	20
	Nagaur	Nagaur	30	40	-10
Haryana	Hisar	Adampur	1100	800	300
	Bhiwani	Bhiwani	NA	150	-

		Siwani	900	800	100
	Sirsa	Sirsa	400	800	-400
	Rajkot	Rajkot	10	60	-50
	Jamnagar	Dhrol	4	0	4
Total Arrivals/Above Markets			3934	3280	654

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