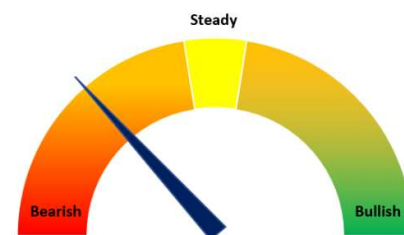


Today's Update

Today, Guar seed Jodhpur delivery price went up by 2.7% at INR 5,520/Qtl. as compared to the previous day at INR 5,355/Qtl. In other markets, guar seed traded with mixed sentiments. The Guar gum Jodhpur price went marginally up by 0.9% at INR 10,600/Qtl. as compared to the previous day.

In Rajasthan, the arrivals went down to 1,400 Qtl. Vs 1,940 Qtl. previous day. In Haryana too, the arrivals went down to 2,000 Qtl. Vs 2,150 Qtl. the previous day.



Area under guar is expected to fall in year 2023 in wake of significant rise in area under bajra and moong in Rajasthan amid the good rainfall in the region. Sowing activities is yet to pick up but overall area is likely to be down due to lower realization on guar that will lead to shift in area of guar to other profitable crops.

Sowing Progress and Rainfall

Guar seed sowing progress 2023-24			
State	Area of Kharif-2022 During Corresponding Period	Progressive Area of Kharif 2023	% change over previous year
Rajasthan (As on 03 rd Jul '23)	4.91	9.22	88%
Gujarat (As on 03 rd Jul '23)	0.001	0.11	10900%
Source: State government		Area in Lakh Ha	

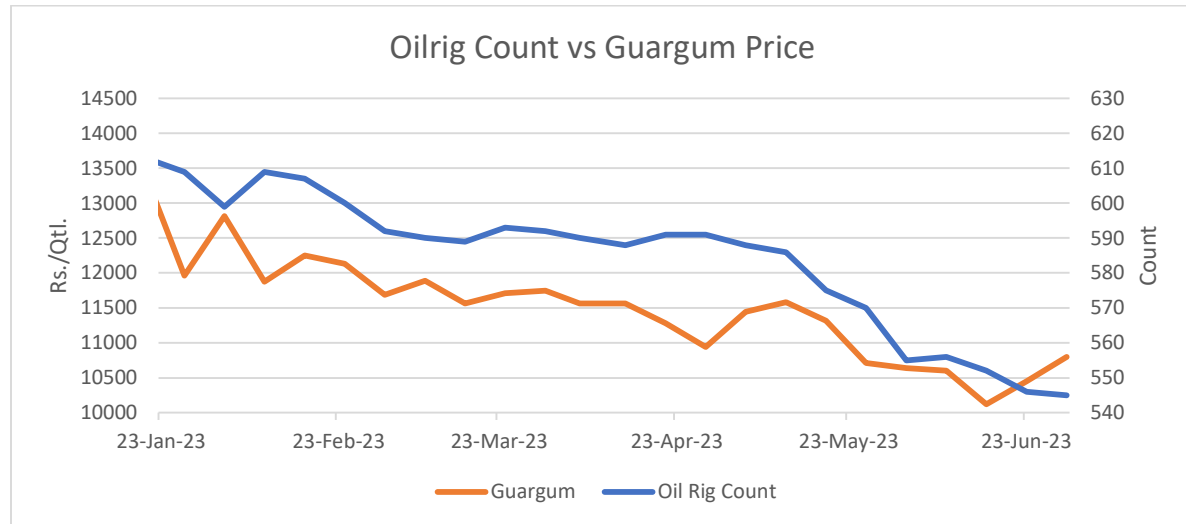
In western Rajasthan, in the period between 1st June to 4th July '2023, cumulative rainfall is 220%. Due to good rainfall conditions in Rajasthan, the farmers are shifting to profit giving crops like moong, moth and bajra. Also, the bearish prices during the season may lead to lesser sowing. Although the sowing has just started, the weather scenarios in the coming months will decide the sowing area of guar.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 04th Jul '23 In Western Rajasthan Districts
Ganganagar	92%
Bikaner	41%
Jaisalmer	85%
Barmer	473%
Jodhpur	243%
Churu	1%
Nagaur	172%
Jalor	695%
Hanumangarh	6%
Pali	507%
West Rajasthan	220%
Rajasthan	142%

Price Outlook: Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,000-5,400/Qtl. and the Guar gum prices are expected to remain in the range of INR 9,800-10,500/Qtl. in near term amid the bearish sentiments in the market.

Oilrig Count

As per the data released by Baker Hughes, as on 30th June '2023, the U.S. oil rigs fell by 1 to 545 this week as compared to 546 in the previous week, lowest since April' 22 amid the low crude oil price. If we look at this year's oilrig count, it is continuously declining due to lesser demand of crude oil. Although the guar gum prices went up during the week amid the improvement in guar seed prices amid the expectations of acreage shift.



WTI Crude Oil

WTI Crude oil 06th July '23	% Change
06th July '23	0.19%
1 Week	2.00%
Month till date	1.80%

NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jul-23	-1.93	5,400	5,434	5,324	5,325	6,430	-15840	23555	-9395
Aug-23	-1.81	5,490	5,515	5,411	5,411	22,945	-15	44655	8715

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jul-23	-2.30	10550	10565	10306	10338	3315	-5710	13810	-5320
Aug-23	-2.30	10739	10750	10501	10525	8310	-3270	37380	4640

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	06-Jul-23	06-Jul-23	06-Jul-23
Bikaner	22711	0	22711
Deesa	0	0	0
Sri Ganganagar	942	0	942
Jodhpur	882	0	882
Nokha	0	0	0

Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	06-Jul-23	06-Jul-23	06-Jul-23
Deesa	75	0	75
Bikaner	2979	0	2979
Jodhpur	19065	79	19144
Nokha	1336	0	1336
Sri Ganganagar	20	0	20

Churi and Korma Prices:

		07-Jul-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	4200



Guar seed EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Bikaner	233	2381	1255	9401	7577
Deesa	-	-	-	-	-
Sri Ganganagar	50	131	369	126	141
Jodhpur	-	188	40	554	99
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Deesa	-	-	75	-	-
Bikaner	-	378	329	438	528
Jodhpur	70	2706	5099	2807	1450
Nokha	-	280	339	170	-
Sri Ganganagar	20	-	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			7-Jul-23	6-Jul-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5240	5100	140
		Jodhpur (Delivery)	5502	5355	147
	Sri-Ganganagar	Sri-Ganganagar(Loose)	5120	5125	-5
		Sri-Ganganagar (Delivery)	5270	5275	-5
		Rawla (Loose)	5150	5250	-100
		Gharsana (Loose)	5160	5250	-90
		Raisinghnagar (Loose)	5000	5150	-150
	Bikaner	Bikaner (Loose)	5100	5100	Unch
		Bikaner (Delivery)	5355	5355	Unch
		Nokha(Loose)	5150	5100	50
		Nokha (Delivery)	5408	5355	53
		Khajuwala (Loose)	5250	5250	Unch

		Khajuwala (Delivery)	5513	5513	Unch
		Lunkaransar (Loose)	5100	5100	Unch
	Hanumangarh	Hanumangarh (Loose)	5100	5000	100
		Hanumangarh (Delivery)	5355	5250	105
		Pilibanga (Loose)	4900	4900	Unch
	Nagaur	Nagaur (Loose)	5200	5250	-50
	Churu	Churu (Delivery)	5300	5300	Unch
	Alwar	Alwar (Loose)	5100	5100	Unch
Haryana	Hisar	Adampur (Loose)	5100	5140	-40
		Adampur (Delivery)	5355	5397	-42
	Bhiwani	Bhiwani (Delivery)	5350	5500	-150
		Siwani (Loose)	5250	5300	-50
	Sirsa	Sirsa (Loose)	5000	5000	Unch
		Dhabwali (Loose)	5100	5100	Unch
		Dhabwali (Delivery)	5355	5355	Unch
		Ellanabad (Loose)	5100	5100	Unch
	Fatehabad	Fatehabad (Loose)	5050	5050	Unch
Gujarat	Banaskantha	Deesa (Loose)	5250	5250	Unch
	Rajkot	Rajkot (Loose)	5250	5300	-50
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10700	10600	100
	Alwar	Alwar	10700	10700	Unch
Haryana	Bhiwani	Bhiwani	10450	10900	-450
	Sirsa	Sirsa	10500	10800	-300
		Dhabwali	10500	10500	Unch
		Ellanabad	10500	10500	Unch
	Fatehabad	Fatehabad	10600	10600	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-Jul-23	6-Jul-23	
	Sri-Ganganagar	Sri-Ganganagar	120	100	20
		Gharsana	130	100	30
		Raisinghnagar	50	50	Unch
	Bikaner	Bikaner	NA	500	-
		Nokha	400	350	50
		Khajuwala	NA	200	-
		Lunkaransar	500	400	100
	Hanumangarh	Hanumangarh	20	20	Unch

	Nagaur	Nagaur	30	20	10
	Churu	Churu	150	200	-50
Haryana	Hisar	Adampur	600	1000	-400
	Bhiwani	Bhiwani	100	300	-200
		Siwani	800	600	200
	Sirsa	Sirsa	500	250	250
	Rajkot	Rajkot	60	150	-90
Total Arrivals/Above Markets			3460	4090	-630

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