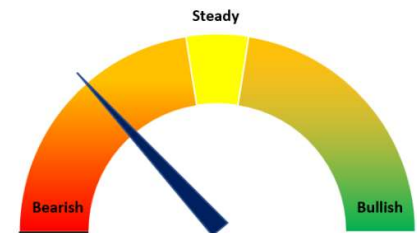


Today's Update

Today, Guar seed Jodhpur delivery price went marginally down by 0.8% at INR 5,460/Qtl. as compared to the previous day at INR 5,520/Qtl. In other markets, guar seed traded with bearish sentiments. The Guar gum Jodhpur price also went marginally down by 0.9% at INR 10,600/Qtl. as compared to the previous day.

In Rajasthan, the arrivals went up to 1,535 Qtl. Vs 1,400 Qtl. previous day. In Haryana too, the arrivals went down to 1,450 Qtl. Vs 2,000 Qtl. the previous day.



Area under guar is expected to fall in year 2023 in wake of significant rise in area under bajra and moong in Rajasthan amid the good rainfall in the region. Sowing activities is yet to pick up but overall area is likely to be down due to lower realization on guar that will lead to shift in area of guar to other profitable crops.

Guar Sowing Progress and Rainfall

Guar seed sowing progress 2023-24			
State	Area of Kharif-2022 During Corrospoding Period	Progressive Area of Kharif 2023	% change over previous year
Rajasthan (As on 03 rd Jul '23)	4.91	9.22	88%
Gujarat (As on 03 rd Jul '23)	0.001	0.11	10900%

Source: State government Area in Lakh Ha

- In western Rajasthan, in the period between 1st June to 8th July '2023, cumulative rainfall is 150%. As the region is receiving good rainfall, the major crops like moong and cotton are sown in the earlier weeks of June '23 and from this week guar as well as moth sowing has started. The major acreage of guar is in Jaisalmer, Barmer and Bikaner districts, in which sowing will be completed in the month of July '23.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 08th Jul '23 In Western Rajasthan Districts
Ganganagar	95%
Bikaner	88%
Jaisalmer	166%
Barmer	487%
Jodhpur	246%
Churu	25%
Nagaur	151%
Jalor	588%
Hanumangarh	4%
Pali	438%
West Rajasthan	233%
Rajasthan	150%

Price Outlook: Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,000-5,400/Qtl. and the Guar gum prices are expected to remain in the range of INR 9,800-10,500/Qtl. in near term amid the bearish sentiments in the market.

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	07-Jul-23	07-Jul-23	07-Jul-23
Bikaner	22711	0	22711
Deesa	0	0	0
Sri Ganganagar	942	0	942
Jodhpur	882	0	882
Nokha	0	0	0

Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	07-Jul-23	07-Jul-23	07-Jul-23
Deesa	75	0	75
Bikaner	2979	0	2979
Jodhpur	19065	79	19144
Nokha	1336	0	1336
Sri Ganganagar	20	0	20

Churi and Korma Prices:

		08-Jul-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	4200



Guar seed EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Bikaner	233	2381	1255	9401	7577
Deesa	-	-	-	-	-
Sri Ganganagar	50	131	369	126	141
Jodhpur	-	188	40	554	99
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Deesa	-	-	75	-	-
Bikaner	-	378	329	438	528
Jodhpur	70	2706	5099	2807	1450
Nokha	-	280	339	170	-
Sri Ganganagar	20	-	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Jul-23	7-Jul-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5200	5240	-40
		Jodhpur (Delivery)	5460	5502	-42
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5120	5120	Unch
		Sri-Ganganagar (Delivery)	5270	5270	Unch
		Rawla (Loose)	5150	5150	Unch
		Gharsana (Loose)	5150	5160	-10
		Raisinghnagar (Loose)	5000	5000	Unch
	Bikaner	Bikaner (Loose)	5150	5100	50
		Bikaner (Delivery)	5408	5355	53
		Nokha (Loose)	5150	5150	Unch
		Nokha (Delivery)	5408	5408	Unch
		Khajuwala (Loose)	5250	5250	Unch

		Khajuwala (Delivery)	5513	5513	Unch
		Lunkaransar (Loose)	5100	5100	Unch
	Hanumangarh	Hanumangarh (Loose)	5000	5100	-100
		Hanumangarh (Delivery)	5250	5355	-105
		Nohar (Loose)	NA	NA	-
		Pilibanga (Loose)	4900	4900	Unch
	Nagaur	Nagaur (Loose)	5200	5200	Unch
	Churu	Churu (Delivery)	5350	5300	50
	Alwar	Alwar (Loose)	5100	5100	Unch
Haryana	Hisar	Adampur (Loose)	5100	5100	Unch
		Adampur (Delivery)	5355	5355	Unch
	Bhiwani	Bhiwani (Delivery)	5300	5350	-50
		Siwani (Loose)	5250	5250	Unch
	Sirsa	Sirsa (Loose)	4950	5000	-50
		Dhabwali (Loose)	5100	5100	Unch
		Dhabwali (Delivery)	5355	5355	Unch
		Ellanabad (Loose)	5100	5100	Unch
	Fatehabad	Fatehabad (Loose)	5000	5050	-50
Gujarat	Banaskantha	Deesa (Loose)	5250	5250	Unch
	Rajkot	Rajkot (Loose)	5200	5250	-50
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	10600	10700	-100
	Alwar	Alwar	10600	10700	-100
Haryana	Bhiwani	Bhiwani	10450	10450	Unch
	Sirsa	Sirsa	10400	10500	-100
		Dhabwali	10500	10500	Unch
		Ellanabad	10500	10500	Unch
	Fatehabad	Fatehabad	10600	10600	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Jul-23	7-Jul-23	
	Sri-Ganganagar	Sri-Ganganagar	NA	120	-
		Gharsana	100	130	-30
		Raisinghnagar	50	50	Unch
	Bikaner	Bikaner	600	NA	-
		Nokha	250	400	-150
		Lunkaransar	400	500	-100
	Hanumangarh	Hanumangarh	15	20	-5

	Nagaur	Nagaur	20	30	-10
	Churu	Churu	100	150	-50
Haryana	Hisar	Adampur	500	600	-100
	Bhiwani	Bhiwani	100	100	Unch
		Siwani	600	800	-200
	Sirsa	Sirsa	250	500	-250
	Rajkot	Rajkot	50	60	-10
Total Arrivals/Above Markets			3035	3400	-365

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